

TREND OF PORKER PRICE IS IRREGULAR

FORWARD MOVE GOES AHEAD ON WALL STREET

Federal Reserve Bank Rate Is Unchanged at 3 1/2 Per Cent.

Average Stock Prices

Average price of twenty industrial stocks for Friday was 1,577.67, off .38. Average price of twenty stocks for Friday was 1,647.67, off .76.

United Press

NEW YORK, Nov. 6.—With the bank rate unchanged at 3 1/2 per cent and the weekly statement of the Federal Reserve Bank of New York displaying no impairment from the stock market's extraordinary activity, the forward movement went ahead with renewed vigor in the early dealings today.

General Motors continued in urgent demand at the best levels that the stock has attained in its present form. It opened at 145, against yesterday's low of 141 1/2, while Du Pont soared 5% to 52 1/2, and American Smelting spurted 1% to a repetition of its record high at 124 1/2. Brooklyn Union Gas was slightly easier, receding fractionally to 99 1/2, reflecting profit-taking on news of the 7¢ extra dividend.

Undiminished buying power was in evidence in the late morning and spirited advances went ahead in various representative industrials. General Motors continued to push ahead, attaining a further record high at 147 up 2 1/4 from yesterday's close.

The urgent buying was based on the growing belief that the extra dividend looked for at next week's meeting will be large than has generally been expected and may be as large as 5¢ a share.

Local Bank Clearings

—Nov. 6—
Indianapolis bank clearings for today amounted to \$6,896,000. Total debts for today totaled \$6,896,000.

NEW YORK BANK CLEAINGS
NEW YORK, Nov. 6—Clearances, \$1,176,000,000; balances, \$121,000,000.

Indianapolis Stocks

Stocks Bid. Ask.
American Central Life... 200 200
Am Creeping Co pid... 100 100
Advance-Kunley Co com... 19 1/2 20
Advanced Co com... 100 100
Belt R R com... 69 1/2 71 1/2
Celtic Power Co pid... 99 99
Century Bldg pid... 99 99
Citizens Gas Co com... 30 1/2 40 1/2
Citicorp... 100 100
Commonwealth Loan pid... 98 98
Equitable Securities com... 51 51
Indiana Hotel pid... 100 100
Indep. Northw. pid... 55 55
Indep. & Southeast pid... 55 55
Interstate Pub. & Prior. lid... 35 1/2 40
Merchants P U com... 96 96
Patterson Co com... 100 100
Rath Fertilizer pid... 48 48
Standard Oil of Ind... 11 1/4 12 1/2
Steph. & E com... 15 1/2 15
T. H. L. & L. com... 93 93
Union Tras of Ind com... 100 100
Union Tras of Ind Bldg pid... 100 100
Van Camp Pkg Co pid... 14 14
Van Camp Pkg Co pid... 91 91
Wabash Ry Co com... 95 95
Wabash Ry Co com... 68 71

Bonds
Belt R R and Stk Yds 4s... 87 87
Broad Ripple 5s... 70 70
Citizens St Ry 5s... 78 81
Indiana Coke and Gas 6s... 94 1/2 96 1/2
Indiana Northern 5s... 3 3
Indy and Light 5s... 92 92
Ind Col & St 6s... 96 100
Ind Gas & St 6s... 98 100
Ind Ho & Ht 5s... 98 101
Ind Ho & Ht 5s... 31 31
Ind Ho & Ht 5s... 27 27
Ind Ho & Ht 5s... 48 48
Ind Ho & Ht 5s... 66 66
Ind Ho & Ht 5s... 11 1/4 12 1/2
T. H. L. & L. com... 15 1/2 15
Union Tras of Ind com... 100 100
Union Tras of Ind Bldg pid... 100 100
Van Camp Pkg Co pid... 14 14
Van Camp Pkg Co pid... 91 91
Wabash Ry Co com... 95 95
Wabash Ry Co com... 68 71

LIBERTY BONDS
Liberty Loan 1st 3 1/2s... 99 50 99 70
Liberty Loan 1st 4 1/2s... 100 80 100 90
Liberty Loan 3d 4 1/2s... 100 80 100 90
Liberty Loan 4th 4 1/2s... 102 10 102 25
U. S. Treasury 4s... 103 00 103 10
U. S. Treasury 4s... 103 00 103 10

Product Markets

Eggs—Strictly fresh delivered at Indianapolis, 47¢ to 50¢, less off 10¢. Eggs

spikes 15¢; chickens 15¢; turkeys 22¢; cocks 12¢; hens 10¢; butter 10¢.

Butter—Gibbons' prices for creamy butter, fresh prints 53¢ to 54¢; butters—labeled—prices for creamy butter, fresh prints 53¢ to 54¢; butters—labeled—prices for creamy butter, fresh prints 53¢ to 54¢; a pound for butterfat.

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