

PORKERS STEADY TO 10 CENTS LOWER

SELLING MOVE
FOLLOWS GOOD
STEEL REPORTEasier Tone Fails to Cast
Influence on General
List.

Average Stock Prices

Average price of twenty industrial
stocks Wednesday was \$15.92, up .08.
Average price of twenty rails for Wednes-
day was 104.56, off .54.

By United Press

NEW YORK, Oct. 28.—Speculative
attention was focused in the early
dealings today on the United States
Steel Corporation's quarterly report,
which showed a balance of \$3.44 a
common share against \$3.06 in the
preceding quarter and \$1.72 in the
corresponding period last year.This favorable outcome was fol-
lowed by considerable selling of steel
common on the theory that the good
news was out and the stock sold
fractionally to 129.However, the slightly easier tone
displayed by the premier industrial
failed to influence the balance of the
list, which maintained a strong front
with the motors and merchandising
stocks struggling for leadership.Continued selling in the late morn-
ing caused professionals to jump at
the conclusion that the long awaited
reaction was at hand.Acting on this theory they threw
large offerings of principal specula-
tive stocks on the market, but these
were absorbed and the decline was
checked by the urgent demand
around noon.General Electric developed
strength, running up nearly 10
points to 310.

Local Bank Clearings

Oct. 28—
Indianaapolis bank clearings for today
amounted to \$2,713,000. Bank debts for
today totaled \$3,165,000.

NEW YORK BANK CLEARINGS

NEW YORK, Oct. 28.—Bank clearings
\$912,000,000; balances, \$86,000,000.

Trade Reviews Say

NEW YORK, Oct. 28.—Motor car
production is being curtailed to meet
the fall decline in sales volume, ex-
cept by the Ford Motor Co., which is
attempting to make up for lost
time and catch up with orders for
its new line. Ford assembly plants
in the United States now are striv-
ing for a combined output of 8,500
cars and trucks a day, according to
Motor's Weekly Review of trade
conditions. Most of the other com-
panies, however, have cut their
schedules from 10 to 20 per cent.Strangely enough this slowing up
in operations has not been reflected
thus far in the parts plants. For a
large number of them October will
be a bigger month than September.
It is probable that some of the ve-
hicle builders are replenishing rather
depleted inventories but there is no
danger of such stocks rising to un-
wieldy proportions.A few commitments have been
made for the first quarter of next
year and it is the general expecta-
tion that passenger car factories
will produce in large volume in the
early months of 1926 in anticipa-
tion of a heavy spring demand. This is
the usual practice and it is perfectly
sound if not carried too far.While total production for the
year probably will equal or exceed
the record established in 1923, it is
unlikely that retail sales will show
much gain over last year, taking
into account the extremely large
number of cars carried over from
1923 but sold last year. The carry-
over into this year was only about
a third as large as in the preceding
January.

Commission Row

Prices to Retailers

Fruits
Apples—Jonathan, 40-pound basket, \$1.75 @ 25¢; Grimes, Golden Delicious, 40-lb. basket, \$1.75; 40-lb. basket, \$1.75; W. Bananas, 40-pound basket, \$1.75; Grimes, Dried, \$1.75; Northern Spy, 40-pound basket, \$1.75; Bananas—8 lb. Fancy Honey Dew, \$1.75 @ 15¢; Coconuts—Jamaica, \$2.25 @ 50¢ for 100; Cranberries—Earl Black, \$0.50 @ 40¢; Grapes—Tokay, \$1.25 @ 27; Michigan Concord, 5-pound basket, 45¢; Emperor, \$2 cwt. Lemons—California 200s, \$0 @ 50¢; Limes—California 200s, \$0 @ 50¢; Oranges—California Valencia, \$0.50 @ 50¢; Florida, \$0.50 @ 60¢; Oranges—China, \$0.50 @ 50¢; Pears—Bx. for Bartlett, \$2 @ 25¢; Pineapple—Lima, \$1.25; Pineapple—Canned, \$1.25; Pomegranates—California, \$1.25 cwt. Pomegranates—California, \$1.25 cwt. Pomegranates—Fancy Honey Dew, \$1.75 @ 15¢; Pomegranates—Jamaica, \$2.25 @ 50¢ for 100; Pomegranates—Earl Black, \$0.50 @ 40¢; Grapes—Tokay, \$1.25 @ 27; Michigan Concord, 5-pound basket, 45¢; Emperor, \$2 cwt. 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