

HOGS HAVE IRREGULAR PRICE TREND

PIVOTAL ISSUES SET NEW HIGH MARK ON MOVE

Schwab Forecasts Greater Prosperity for Steel Trade.

Average Stock Prices

Average price of twenty industrial stocks on Thursday was 151.61 (new high), up 1.32. Average price of twenty stocks on Thursday was 104.75 (new high), up 1.10.

By United Press

NEW YORK, Oct. 22.—Both industrial and rails again attained new high ground for the current bull market at yesterday's close, stimulating buying at the opening today on the theory that this additional confirmation of the general list's fundamental strength indicated further immediate progress by the forward movement.

Another factor in the buoyancy displayed in the early dealings was the statement of Charles M. Schwab that developments in the steel industry foreshadowed even greater prosperity in general trade. The metal shares were the outstanding feature of the initial transactions. No slackening of the trading pace occurred around noon and the tape was from 15 to 20 minutes behind actual transactions on the floor. Aggressive buying operations proceeded and substantial advances were scored by many issues. Motion Picture shares were the feature of the specialties, Pathé 2 points to 83 and Fox Film gaining fractionally to 76.

Local Bank Clearings

Indianapolis bank clearings for Thursday amounted to \$2,703,000. Debts for Thursday totaled \$5,145,000.

WHEAT GROUP GIVES REPORT

Growers Paid \$2,130,824 for Crops.

Wheat amounting to 1,524,250 bushels, valued at \$2,377,475, has been handled by the Indiana Wheat Growers Association says its report to the first business year, ending June 30.

Expense items directly chargeable to the 1924 crop amounted to \$23,671 and the general overhead expense totaled \$41,728, says the report. Growers were paid \$2,130,824, which was 90 per cent of the sales.

Storage allowances of one cent a bushel a month for 1925 wheat will stop Dec. 31, according to a recent decision of the board of directors. Farm storage after that date will be figured as if the wheat had been delivered Dec. 31.

This action was taken to encourage early deliveries. The association will then know how much wheat it has to handle. Accounts with the country elevators can be closed at an earlier date with this arrangement.

Commission Row

Fruits

Apples—Maiden Blush, 40-pound basket, \$1.60; Jonathan, 40-pound basket, \$1.75; 62¢; Grimes Golden, 40-pound basket, \$1.75; D'Anjou, 40-pound basket, \$2.75; W. Bananas, 40-pound basket, \$1.75; Northern Spy, 40-pound basket, \$2.75.

Bananas—8c lb. Colorado pink meats, \$3.50; Honey Dew, \$1.25; 17¢.

Oranges—Jamaica, 6¢ lb. 25¢ for 100, 6¢ lb. 25¢ under 100; Early, 5¢ lb. 25¢ under carcass, 5¢; native heifers, 300 to 450 lbs., 17¢ lb. 25¢ under carcass.

Grapes—Isle of Pine, 5¢ 25¢ 6¢ 5¢ a crate; Florida, \$6.50; 6¢ 7.5¢.

Cordord, 5-pound basket, 5¢; Michigan Lemons—California, 30¢; 6¢ 9¢.

Oranges—California, Valencia, 50¢ 60¢; Florida—Oranges, 25¢ 30¢; Peaches—Or. Sweet, \$2.75; 23¢.

Pears—Bx. 10c; Bartlett, \$2.62 2.50; Orange—W. Damson, \$2.50 2.50; Oranges, \$1.25.

Prunes—Fay, Italian, \$2.50.

Peas—Coko, 50¢; 60¢.

Potatoes—Michigan white, 150-pound bushel, \$1.00; 100-lb. bushel, per cwt. \$3.50; Eastern Sweet, 5¢ lb. 1.50.

Squash—For. G. B. \$1.00; Hubbard, \$2.25.

Tomatoes—New H. G. \$1.25 cwt.

Radishes—H. G. 35¢ 50¢ doz.

Produce Markets

Eggs—Strictly fresh, delivered at Indianapolis, 44¢, 10¢ off.

Butter—Lobdell, 1 lb. 10¢; 1/2 lb. 5¢; 1/4 lb. 2¢; 1/8 lb. 1¢; 1/4 lb. 10¢.

Butter—Jobbers' selling prices for cream butter, fresh prints, 5¢.

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New York Stocks

By Thomson & McKinnon

All quotations New York time.

—Oct. 22—

Railroads—High, 120¢; Low, 120¢; Prev. close, 120¢.

Atch. Coast L. 120¢; 100¢; 120¢; 100¢.

B. & O. 87¢; 86¢; 86¢; 86¢.

Can. Pac. 149¢; 147¢; 148¢; 148¢.

C. & N. W. 70¢; 70¢; 70¢; 70¢.

C. & P. 48¢; 47¢; 47¢; 47¢.

C. & H. 141¢; 141¢; 141¢; 140¢.

D. & L. 141¢; 141¢; 141¢; 140¢.

Great. N. 141¢; 141¢; 141¢; 140¢.

Woolworth 193¢; 193¢; 193¢; 193¢.

Food—High, 41¢; Low, 41¢; Prev. close, 41¢.

Gt. No. 11¢; 7¢; 7¢; 7¢.

G. & P. 42¢; 41¢; 42¢; 42¢.

Mo. Pac. 42¢; 41¢; 42¢; 42¢.

N. Y. N. H. & H. 39¢; 38¢; 38¢; 38¢.

N. Y. Pacific 71¢; 71¢; 71¢; 71¢.

N. Y. S. & W. 140¢; 140¢; 140¢; 140¢.

Pere Mar. 73¢; 73¢; 73¢; 73¢.

Pen. 48¢; 48¢; 48¢; 48¢.

Pen. Railway 112¢; 112¢; 112¢; 112¢.

Pen. Steel 110¢; 110¢; 110¢; 110¢.

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