

# PORKER PRICES RULE FULLY STEADY

## INDUSTRIALS GO TO NEW MARKS ON BULL MOVE

General Motors Reaches Top Price for Year of 1221.2.

### Average Stock Prices

Average price of twenty industrial stocks, up 1.56. Average price of twenty stocks for Thursday, was 102.14, up 41.

By United Press  
NEW YORK, Oct. 15.—Initial trading was on an active scale with strength throughout the list and new highs registered in some leaders. General Motors reached a new top for the year at 122 1/2. United Cigar Stores sold at 99, a new high, and International Nickel also touched a new top at 37 1/4.

Armour "B" shares were listed in the early trading sold up to 19, with trading decidedly active. U. S. Steel common gained fractionally to 123 1/2, while American Can at 24 1/2 was up 3%.

The broadest and most active market in months developed in the second hour, with numerous new stocks making new highs. Trading was on a huge scale around noon and the tape was ten minutes late.

U. S. Steel, on the heavy turnover, touched 125, which, on transaction of 12,000 shares, was up 1 1/2 points.

### Local Bank Clearings

Indianapolis bank clearings for Thursday amounted to \$3,295,000. Bank debits for Thursday totaled \$7,562,000.

### Foreign Exchange

(By Thomson & McKinnon)  
Sterling, \$3.83 13-14. France, 4.48 1/2c.  
Lire, 3.94c. Belgian, 4.51 1/2c. Guider,  
40.17c.

### New York Liberty Bonds

3 1/2% 99.30  
2nd 4 1/2% 100.24  
3rd 4 1/2% 101.3  
4th 4 1/2% 102.3  
New 4 1/2% 106.14

### DIVIDEND IS DECLARED

Middlewest Utilities Company Declares \$1.25 on Common Stock.

By United Press  
CHICAGO, Oct. 15.—Middlewest Utilities Company has declared the regular quarterly dividend of \$1.25 on common stock, payable Nov. 16 and to stockholders of record Oct. 31.

### Produce Markets

Eggs—Strictly fresh, delivered at Indianapolis, 40c, loss 10c.

Poultry—Hens, 20c; Leghorns and backs, 18c;

young turkeys, 20c; fowls, 22c;

roasters, 16c; 18c; 20c; 22c; 24c for

outer fresh turkeys, 34c to 55c.

Butter—Local jobbers are paying 52c a pound.

Cheese—Selling prices: Domestic Swiss, 32 1/4 to 44c; imported 52c to 56c. New York, 34c to 44c; Boston, 37c to 46c; 28c to 36c. Wisconsin "Daisies," 27 1/2c; Long Horns, 26c to 32c; Swiss, 36c to 40c.

Butter—40c to 45c. Butter, 36c to 40c.</