

# PORKER PRICE TREND IS IRREGULAR

## STEEL REPORT BUOYS MARKET AFTER HOLIDAY

General Motors Continues Record Display of Strength.

### Average Stock Prices

Average price of twenty industrial stocks was \$14.43, up 10.8%. Average price of twenty rails for Tuesday was \$14.66, up 10.8%.

*By United Press*

NEW YORK, Oct. 13.—United States Steel's unfilled tonnage statement for September, setting forth the unexpectedly large increase of 204,494 tons, was unquestionably the outstanding factor of news over the holiday. This highly favorable showing was reflected in a buoyant tone in the whole industrial list in the early dealings.

Steel common spurted more than a point to new high ground on the current move at 124 1/2 while General Motors continued its extraordinary display of strength attaining record levels for the present shares at 120 on heavy transactions.

Prices continued to sweep ahead on heavy sales in the noon dealings. Studebaker assumed the leadership of the forward move in motors, climbing to a new high for the year at 63 1/2, up 2 points.

Studebaker is being sponsored by a powerful pool and managers of the group are predicting considerably higher prices on the basis of the company's cash position and large earnings. General Asphalt featured the oil group, advancing 2 1/2 to 59 1/2.

### New York Stocks

All quotations New York time.

—Oct. 13—

	High.	Low.	1:00	6:00	Prev.	By St. Sp.	100 1/2	120 1/2	125 1/2	126 1/2	127 1/2	128 1/2	129 1/2	130 1/2	131 1/2	132 1/2	133 1/2	134 1/2	135 1/2	136 1/2	137 1/2	138 1/2	139 1/2	140 1/2	141 1/2	142 1/2	143 1/2	144 1/2	145 1/2	146 1/2	147 1/2	148 1/2	149 1/2	150 1/2	151 1/2	152 1/2	153 1/2	154 1/2	155 1/2	156 1/2	157 1/2	158 1/2	159 1/2	160 1/2	161 1/2	162 1/2	163 1/2	164 1/2	165 1/2	166 1/2	167 1/2	168 1/2	169 1/2	170 1/2	171 1/2	172 1/2	173 1/2	174 1/2	175 1/2	176 1/2	177 1/2	178 1/2	179 1/2	180 1/2	181 1/2	182 1/2	183 1/2	184 1/2	185 1/2	186 1/2	187 1/2	188 1/2	189 1/2	190 1/2	191 1/2	192 1/2	193 1/2	194 1/2	195 1/2	196 1/2	197 1/2	198 1/2	199 1/2	200 1/2	201 1/2	202 1/2	203 1/2	204 1/2	205 1/2	206 1/2	207 1/2	208 1/2	209 1/2	210 1/2	211 1/2	212 1/2	213 1/2	214 1/2	215 1/2	216 1/2	217 1/2	218 1/2	219 1/2	220 1/2	221 1/2	222 1/2	223 1/2	224 1/2	225 1/2	226 1/2	227 1/2	228 1/2	229 1/2	230 1/2	231 1/2	232 1/2	233 1/2	234 1/2	235 1/2	236 1/2	237 1/2	238 1/2	239 1/2	240 1/2	241 1/2	242 1/2	243 1/2	244 1/2	245 1/2	246 1/2	247 1/2	248 1/2	249 1/2	250 1/2	251 1/2	252 1/2	253 1/2	254 1/2	255 1/2	256 1/2	257 1/2	258 1/2	259 1/2	260 1/2	261 1/2	262 1/2	263 1/2	264 1/2	265 1/2	266 1/2	267 1/2	268 1/2	269 1/2	270 1/2	271 1/2	272 1/2	273 1/2	274 1/2	275 1/2	276 1/2	277 1/2	278 1/2	279 1/2	280 1/2	281 1/2	282 1/2	283 1/2	284 1/2	285 1/2	286 1/2	287 1/2	288 1/2	289 1/2	290 1/2	291 1/2	292 1/2	293 1/2	294 1/2	295 1/2	296 1/2	297 1/2	298 1/2	299 1/2	300 1/2	301 1/2	302 1/2	303 1/2	304 1/2	305 1/2	306 1/2	307 1/2	308 1/2	309 1/2	310 1/2	311 1/2	312 1/2	313 1/2	314 1/2	315 1/2	316 1/2	317 1/2	318 1/2	319 1/2	320 1/2	321 1/2	322 1/2	323 1/2	324 1/2	325 1/2	326 1/2	327 1/2	328 1/2	329 1/2	330 1/2	331 1/2	332 1/2	333 1/2	334 1/2	335 1/2	336 1/2	337 1/2	338 1/2	339 1/2	340 1/2	341 1/2	342 1/2	343 1/2	344 1/2	345 1/2	346 1/2	347 1/2	348 1/2	349 1/2	350 1/2	351 1/2	352 1/2	353 1/2	354 1/2	355 1/2	356 1/2	357 1/2	358 1/2	359 1/2	360 1/2	361 1/2	362 1/2	363 1/2	364 1/2	365 1/2	366 1/2	367 1/2	368 1/2	369 1/2	370 1/2	371 1/2	372 1/2	373 1/2	374 1/2	375 1/2	376 1/2	377 1/2	378 1/2	379 1/2	380 1/2	381 1/2	382 1/2	383 1/2	384 1/2	385 1/2	386 1/2	387 1/2	388 1/2	389 1/2	390 1/2	391 1/2	392 1/2	393 1/2	394 1/2	395 1/2	396 1/2	397 1/2	398 1/2	399 1/2	400 1/2	401 1/2	402 1/2	403 1/2	404 1/2	405 1/2	406 1/2	407 1/2	408 1/2	409 1/2	410 1/2	411 1/2	412 1/2	413 1/2	414 1/2	415 1/2	416 1/2	417 1/2	418 1/2	419 1/2	420 1/2	421 1/2	422 1/2	423 1/2	424 1/2	425 1/2	426 1/2	427 1/2	428 1/2	429 1/2	430 1/2	431 1/2	432 1/2	433 1/2	434 1/2	435 1/2	436 1/2	437 1/2	438 1/2	439 1/2	440 1/2	441 1/2	442 1/2	443 1/2	444 1/2	445 1/2	446 1/2	447 1/2	448 1/2	449 1/2	450 1/2	451 1/2	452 1/2	453 1/2	454 1/2	455 1/2	456 1/2	457 1/2	458 1/2	459 1/2	460 1/2	461 1/2	462 1/2	463 1/2	464 1/2	465 1/2	466 1/2	467 1/2	468 1/2	469 1/2	470 1/2	471 1/2	472 1/2	473 1/2	474 1/2	475 1/2	476 1/2	477 1/2	478 1/2	479 1/2	480 1/2	481 1/2	482 1/2	483 1/2	484 1/2	485 1/2	486 1/2	487 1/2	488 1/2	489 1/2	490 1/2	491 1/2	492 1/2	493 1/2	494 1/2	495 1/2	496 1/2	497 1/2	498 1/2	499 1/2	500 1/2	501 1/2	502 1/2	503 1/2	504 1/2	505 1/2	506 1/2	507 1/2	508 1/2	509 1/2	510 1/2	511 1/2	512 1/2	513 1/2	514 1/2	515 1/2	516 1/2	517 1/2	518 1/2	519 1/2	520 1/2	521 1/2	522 1/2	523 1/2	524 1/2	525 1/2	526 1/2	527 1/2	528 1/2	529 1/2	530 1/2	531 1/2	532 1/2	533 1/2	534 1/2	535 1/2	536 1/2	537 1/2	538 1/2	539 1/2	540 1/2	541 1/2	542 1/2	543 1/2	544 1/2	545 1/2	546 1/2	547 1/2	548 1/2	549 1/2	550 1/2	551 1/2	552 1/2	553 1/2	554 1/2	555 1/2	556 1/2	557 1/2	558 1/2	559 1/2	560 1/2	561 1/2	562 1/2	563 1/2	564 1/2	565 1/2	566 1/2	567 1/2	568 1/2	569 1/2	570 1/2	571 1/2	572 1/2	573 1/2	574 1/2	575 1/2	576 1/2	577 1/2	578 1/2	579 1/2	580 1/2	581 1/2	582 1/2	583 1/2	584 1/2	585 1/2	586 1/2	587 1/2	588 1/2	589 1/2	590 1/2	591 1/2	592 1/2	593 1/2	594 1/2	595 1/2	596 1/2	597 1/2	598 1/2	599 1/2	600 1/2	601 1/2	602 1/2	603 1/2	604 1/2	605 1/2	606 1/2	607 1/2	608 1/2	609 1/2	610 1/2	611 1/2	612 1/2	613 1/2	614 1/2	615 1/2	616 1/2	617 1/2	618 1/2	619 1/2	620 1/2	621 1/2	622 1/2	623 1/2	624 1/2	625 1/2	626 1/2	627 1/2	628 1/2	629 1/2	630 1/2	631 1/2	632 1/2	633 1/2	634 1/2	635 1/2	636 1/2	637 1/2	638 1/2	639 1/2	640 1/2	641 1/2	642 1/2	643 1/2	644 1/2	645 1/2	646 1/2	647 1/2	648 1/2	649 1/2	650 1/2	651 1/2	652 1/2	653 1/2	654 1/2	655 1/2	656 1/2	657 1/2	658 1/2	659 1/2	660 1/2	661 1/2	662 1/2	663 1/2	664 1/2	665 1/2	666 1/2	667 1/2	668 1/2	669 1/2	670 1/2	671 1/2	672 1/2	673 1/2	674 1/2	675 1/2	676 1/2	677 1/2	678 1/2	679 1/2	680 1/2	681 1/2	682 1/2	683 1/2	684 1/2	685 1/2	686 1/2	687 1/2	688 1/2	689 1/2	690 1/2	691 1/2	692