

# HEAVY RECEIPTS HAMMER HOGS DOWN

**HEAVY SELLING FORCES STOCK PRICES LOWER**  
discount Rate Is Factor in Causing an Un-easiness.

## Average Stock Prices

Average price of twenty industrial stocks for Wednesday was 145.11, off 70 cents. Average price of twenty rails for Wednesday was 101.46, off 87.

*United Press*  
NEW YORK, Oct. 7.—The heavy selling which broke out in Tuesday's trading was continued in early dealings today and prices were lower in the general list. Market street Railway issues were under special pressure, prior preferred dropping 4½ points to 45½. General Electric broke a point to 66½, while American Can and other vital issues were also in supply lows of the reaction.

Traders generally were looking for recurrence of uneasiness over the discount rate, and this factor was responsible for a large number of sterlings.

Further improvement took place in the general list when call money was off 4½ per cent after renewing at 5½ per cent. This easement was followed by recoveries in American Can, Mack Truck and other industrial leaders. But the day was prevented from further gains by the continued pressure on New York Central and other rails. May Departments Stores was active in the industrial group, after attaining its highest price since 92½ at 120%, the stock sold off sharply to 127 on President May's denial that an increase in dividend was contemplated.

## Foreign Exchange

By Thomson & McKinnon  
NEW YORK, Oct. 7.—Sterling, \$4.83; francs, 4.62; Guilders, 40.1%; Belgium, 47.2%.

## New York Liberty Bonds

—Oct. 7—Open, 100.30; bid, 100.28; ask, 100.29; high, 100.28; low, 100.27; close, 100.28; previous, 100.28.

100.28—Oct. 6—Open, 100.28; bid, 100.27; ask, 100.28; high, 100.28; low, 100.27; close, 100.28.

100.27—Oct. 5—Open, 100.27; bid, 100.26; ask, 100.27; high, 100.27; low, 100.26; close, 100.27.

100.26—Oct. 4—Open, 100.26; bid, 100.25; ask, 100.26; high, 100.26; low, 100.25; close, 100.26.

100.25—Oct. 3—Open, 100.25; bid, 100.24; ask, 100.25; high, 100.25; low, 100.24; close, 100.25.

100.24—Oct. 2—Open, 100.24; bid, 100.23; ask, 100.24; high, 100.24; low, 100.23; close, 100.24.

100.23—Oct. 1—Open, 100.23; bid, 100.22; ask, 100.23; high, 100.23; low, 100.22; close, 100.23.

100.22—Oct. 30—Open, 100.22; bid, 100.21; ask, 100.22; high, 100.22; low, 100.21; close, 100.22.

100.21—Oct. 29—Open, 100.21; bid, 100.20; ask, 100.21; high, 100.21; low, 100.20; close, 100.21.

100.20—Oct. 28—Open, 100.20; bid, 100.19; ask, 100.20; high, 100.20; low, 100.19; close, 100.20.

100.19—Oct. 27—Open, 100.19; bid, 100.18; ask, 100.19; high, 100.19; low, 100.18; close, 100.19.

100.18—Oct. 26—Open, 100.18; bid, 100.17; ask, 100.18; high, 100.18; low, 100.17; close, 100.18.

100.17—Oct. 25—Open, 100.17; bid, 100.16; ask, 100.17; high, 100.17; low, 100.16; close, 100.17.

100.16—Oct. 24—Open, 100.16; bid, 100.15; ask, 100.16; high, 100.16; low, 100.15; close, 100.16.

100.15—Oct. 23—Open, 100.15; bid, 100.14; ask, 100.15; high, 100.15; low, 100.14; close, 100.15.

100.14—Oct. 22—Open, 100.14; bid, 100.13; ask, 100.14; high, 100.14; low, 100.13; close, 100.14.

100.13—Oct. 21—Open, 100.13; bid, 100.12; ask, 100.13; high, 100.13; low, 100.12; close, 100.13.

100.12—Oct. 20—Open, 100.12; bid, 100.11; ask, 100.12; high, 100.12; low, 100.11; close, 100.12.

100.11—Oct. 19—Open, 100.11; bid, 100.10; ask, 100.11; high, 100.11; low, 100.10; close, 100.11.

100.10—Oct. 18—Open, 100.10; bid, 100.09; ask, 100.10; high, 100.10; low, 100.09; close, 100.10.

100.09—Oct. 17—Open, 100.09; bid, 100.08; ask, 100.09; high, 100.09; low, 100.08; close, 100.09.

100.08—Oct. 16—Open, 100.08; bid, 100.07; ask, 100.08; high, 100.08; low, 100.07; close, 100.08.

100.07—Oct. 15—Open, 100.07; bid, 100.06; ask, 100.07; high, 100.07; low, 100.06; close, 100.07.

100.06—Oct. 14—Open, 100.06; bid, 100.05; ask, 100.06; high, 100.06; low, 100.05; close, 100.06.

100.05—Oct. 13—Open, 100.05; bid, 100.04; ask, 100.05; high, 100.05; low, 100.04; close, 100.05.

100.04—Oct. 12—Open, 100.04; bid, 100.03; ask, 100.04; high, 100.04; low, 100.03; close, 100.04.

100.03—Oct. 11—Open, 100.03; bid, 100.02; ask, 100.03; high, 100.03; low, 100.02; close, 100.03.

100.02—Oct. 10—Open, 100.02; bid, 100.01; ask, 100.02; high, 100.02; low, 100.01; close, 100.02.

100.01—Oct. 9—Open, 100.01; bid, 100.00; ask, 100.01; high, 100.01; low, 100.00; close, 100.01.

100.00—Oct. 8—Open, 100.00; bid, 99.99; ask, 100.00; high, 100.00; low, 99.99; close, 100.00.

99.99—Oct. 7—Open, 99.99; bid, 99.98; ask, 99.99; high, 99.99; low, 99.98; close, 99.99.

99.98—Oct. 6—Open, 99.98; bid, 99.97; ask, 99.98; high, 99.98; low, 99.97; close, 99.98.

99.97—Oct. 5—Open, 99.97; bid, 99.96; ask, 99.97; high, 99.97; low, 99.96; close, 99.97.

99.96—Oct. 4—Open, 99.96; bid, 99.95; ask, 99.96; high, 99.96; low, 99.95; close, 99.96.

99.95—Oct. 3—Open, 99.95; bid, 99.94; ask, 99.95; high, 99.95; low, 99.94; close, 99.95.

99.94—Oct. 2—Open, 99.94; bid, 99.93; ask, 99.94; high, 99.94; low, 99.93; close, 99.94.

99.93—Oct. 1—Open, 99.93; bid, 99.92; ask, 99.93; high, 99.93; low, 99.92; close, 99.93.

99.92—Oct. 30—Open, 99.92; bid, 99.91; ask, 99.92; high, 99.92; low, 99.91; close, 99.92.

99.91—Oct. 29—Open, 99.91; bid, 99.90; ask, 99.91; high, 99.91; low, 99.90; close, 99.91.

99.90—Oct. 28—Open, 99.90; bid, 99.89; ask, 99.90; high, 99.90; low, 99.89; close, 99.90.

99.89—Oct. 27—Open, 99.89; bid, 99.88; ask, 99.89; high, 99.89; low, 99.88; close, 99.89.

99.88—Oct. 26—Open, 99.88; bid, 99.87; ask, 99.88; high, 99.88; low, 99.87; close, 99.88.

99.87—Oct. 25—Open, 99.87; bid, 99.86; ask, 99.87; high, 99.87; low, 99.86; close, 99.87.

99.86—Oct. 24—Open, 99.86; bid, 99.85; ask, 99.86; high, 99.86; low, 99.85; close, 99.86.

99.85—Oct. 23—Open, 99.85; bid, 99.84; ask, 99.85; high, 99.85; low, 99.84; close, 99.85.

99.84—Oct. 22—Open, 99.84; bid, 99.83; ask, 99.84; high, 99.84; low, 99.83; close, 99.84.

99.83—Oct. 21—Open, 99.83; bid, 99.82; ask, 99.83; high, 99.83; low, 99.82; close, 99.83.

99.82—Oct. 20—Open, 99.82; bid, 99.81; ask, 99.82; high, 99.82; low, 99.81; close, 99.82.

99.81—Oct. 19—Open, 99.81; bid, 99.80; ask, 99.81; high, 99.81; low, 99.80; close, 99.81.

99.80—Oct. 18—Open, 99.80; bid, 99.79; ask, 99.80; high, 99.80; low, 99.79; close, 99.80.

99.79—Oct. 17—Open, 99.79; bid, 99.78; ask, 99.79; high, 99.79; low, 99.78; close, 99.79.

99.78—Oct. 16—Open, 99.78; bid, 99.77; ask, 99.78; high, 99.78; low, 99.77; close, 99.78.

99.77—Oct. 15—Open, 99.77; bid, 99.76; ask, 99.77; high, 99.77; low, 99.76; close, 99.77.

99.76—Oct. 14—Open, 99.76; bid, 99.75; ask, 99.76; high, 99.76; low, 99.75; close, 99.76.

99.75—Oct. 13—Open, 99.75; bid, 99.74; ask, 99.75; high, 99.75; low, 99.74; close, 99.75.

99.74—Oct. 12—Open, 99.74; bid, 99.73; ask, 99.74; high, 99.74; low, 99.73; close, 99.74.

99.73—Oct. 11—Open, 99.73; bid, 99.72; ask, 99.73; high, 99.73; low, 99.72; close, 99.73.

99.72—Oct. 10—Open, 99.72; bid, 99.71; ask, 99.72; high, 99.72; low, 99.71; close, 99.72.

99.71—Oct. 9—Open, 99.71; bid, 99.70; ask, 99.71; high, 99.71; low, 99.70; close, 99.71.

99.70—Oct. 8—Open, 99.70; bid, 99.69; ask, 99.70; high, 99.70; low, 99.69; close, 99.70.

99.69—Oct. 7—Open, 99.69; bid, 99.68; ask, 99.69; high, 99.69; low, 99.68; close, 99.69.

99.68—Oct. 6—Open, 99.68; bid, 99.67; ask, 99.68; high, 99.68; low, 99.67; close, 99.68.

99.67—Oct. 5—Open, 99.67; bid, 99.66; ask, 99.67; high, 99.67; low, 99.66; close, 99.67.

99.66—Oct. 4—Open, 99.66; bid, 99.65; ask, 99.66; high, 99.66; low, 99.65; close, 99.66.

99.65—Oct. 3—Open, 99.65; bid, 99.64; ask, 99.65; high, 99.65; low, 99.64; close, 99.65.

99.64—Oct. 2—Open, 99.64; bid, 99.63; ask, 99.64; high, 99.64; low, 99.63; close, 99.64.

99.63—Oct. 1—Open, 99.63; bid, 99.62; ask, 99.63; high, 99.63; low, 99.62; close, 99.63.

99.62—Oct. 30—Open, 99.62; bid, 99.61; ask, 99.62; high, 99.62; low, 99.61; close, 99.62.

99.61—Oct. 2