

# LIGHT RECEIPTS FORCE HOG PRICES UP

## HEAVY TRADE CONTINUES AS PRICES SLUMP

Pivotal Industries Receive Setback—Rails Slide.

### Average Stock Prices

Average price of twenty industrial stocks for Monday, Oct. 5, was 140.65, up 1.25. Average price of twenty rails for Monday, Oct. 5, was 102.54, up .05.

By United Press

NEW YORK, Oct. 5.—Trading continued on an extremely heavy scale in early dealings, easily maintaining the two-million-share pace of Friday and Saturday. But buying orders from the interior points were more than offset by Wall Street selling, and prices were generally lower on initial transactions.

Steel, Baldwin, Can and other industrial leaders experienced fractional declines and changes in active rails were mostly on the down trend. Opening prices included:

Price movements continued highly irregular around noon. Despite the widespread bearishness in brokerage circles heavy profit-taking in recent leaders was readily absorbed and the general list maintained a confident tone.

Ward Baking "B" was subjected to enormous resistance, breaking six points to 80. On the other hand, several issues climbed to highest prices on record.

Nash Motors jumped 32 points to 488 and Foundation Company moved up 2 1/2 to 145. Foundation's Greek contract is expected to be a big money maker.

### Trade Reviews Say

By United Press

NEW YORK, Oct. 5.—For the fifth consecutive month, the number of commercial failures in the United States shows a decrease, the September total being 1,465. This compares with 1,553 defaults in August, 1,685 in July, 1,745 in June and with this year's maximum of 2,317 recorded in January. The reduction from the latter figure is 36.8 per cent. The number for September is less than for all months since September, 1924, when there were 1,306 failures and last month's liabilities of \$30,837,319 are the smallest reported to R. G. Dun & Co. in two years.

The decrease from the indebtedness for August of the current year is more than 16 per cent, while there is a falling off of approximately 43 per cent, from the high point for the year, reached last January. Comparing with the \$34,296,276 of September, 1924, a reduction of about 10 per cent appears. For nine months of the present year, the number of defaults—16,083—shows an increase of 5 1/2 per cent over the total for the corresponding period of 1924, but the \$341,750,000 of liabilities disclose a decrease of more than 20 per cent from the amount for the earlier year.

### Commission Row

Price to Retailers

Apples—Malvern Bush, 40-pound basket, \$1.60; 40-pound basket, \$1.50; 40-pound basket, \$1.40; 40-pound basket, \$1.30; 40-pound basket, \$1.20; 40-pound basket, \$1.10; 40-pound basket, \$1.00; 40-pound basket, \$0.90; 40-pound basket, \$0.80; 40-pound basket, \$0.70; 40-pound basket, \$0.60; 40-pound basket, \$0.50; 40-pound basket, \$0.40; 40-pound basket, \$0.30; 40-pound basket, \$0.20; 40-pound basket, \$0.10; 40-pound basket, \$0.00.

### In the Sugar Market

By Thompson & McKinnon

NEW YORK, Oct. 5.—The lack of business in the active market has been generally attributed to the unwillingness upon the part of prospective buyers to dispose of raw sugar at a price so far below the cost of production. The bulk of the business has been in the main been in the hands of holders. The recent advance in futures above the crop lows in spite of the weak active market indicates that hedging has been completed, at least temporarily.

### Wholesale Meat Prices

Beef—Native steers, 500 to 800 lbs., 22 1/2 to 24; 800 to 1,000 lbs., 22 to 23 1/2; 1,000 to 1,200 lbs., 21 1/2 to 22 1/2; 1,200 to 1,400 lbs., 21 to 21 1/2; 1,400 to 1,600 lbs., 20 1/2 to 21; 1,600 to 1,800 lbs., 20 to 20 1/2; 1,800 to 2,000 lbs., 19 1/2 to 20; 2,000 to 2,200 lbs., 19 to 19 1/2; 2,200 to 2,400 lbs., 18 1/2 to 19; 2,400 to 2,600 lbs., 18 to 18 1/2; 2,600 to 2,800 lbs., 17 1/2 to 18; 2,800 to 3,000 lbs., 17 to 17 1/2; 3,000 to 3,200 lbs., 16 1/2 to 17; 3,200 to 3,400 lbs., 16 to 16 1/2; 3,400 to 3,600 lbs., 15 1/2 to 16; 3,600 to 3,800 lbs., 15 to 15 1/2; 3,800 to 4,000 lbs., 14 1/2 to 15; 4,000 to 4,200 lbs., 14 to 14 1/2; 4,200 to 4,400 lbs., 13 1/2 to 14; 4,400 to 4,600 lbs., 13 to 13 1/2; 4,600 to 4,800 lbs., 12 1/2 to 13; 4,800 to 5,000 lbs., 12 to 12 1/2; 5,000 to 5,200 lbs., 11 1/2 to 12; 5,200 to 5,400 lbs., 11 to 11 1/2; 5,400 to 5,600 lbs., 10 1/2 to 11; 5,600 to 5,800 lbs., 10 to 10 1/2; 5,800 to 6,000 lbs., 9 1/2 to 10; 6,000 to 6,200 lbs., 9 to 9 1/2; 6,200 to 6,400 lbs., 8 1/2 to 9; 6,400 to 6,600 lbs., 8 to 8 1/2; 6,600 to 6,800 lbs., 7 1/2 to 8; 6,800 to 7,000 lbs., 7 to 7 1/2; 7,000 to 7,200 lbs., 6 1/2 to 7; 7,200 to 7,400 lbs., 6 to 6 1/2; 7,400 to 7,600 lbs., 5 1/2 to 6; 7,600 to 7,800 lbs., 5 to 5 1/2; 7,800 to 8,000 lbs., 4 1/2 to 5; 8,000 to 8,200 lbs., 4 to 4 1/2; 8,200 to 8,400 lbs., 3 1/2 to 4; 8,400 to 8,600 lbs., 3 to 3 1/2; 8,600 to 8,800 lbs., 2 1/2 to 3; 8,800 to 9,000 lbs., 2 to 2 1/2; 9,000 to 9,200 lbs., 1 1/2 to 2; 9,200 to 9,400 lbs., 1 to 1 1/2; 9,400 to 9,600 lbs., 1/2 to 1; 9,600 to 9,800 lbs., 1/4 to 1/2; 9,800 to 10,000 lbs., 1/8 to 1/4.

### Local Wagon Wheat

Indianapolis mills and grain elevators are paying \$1.47 for No. 2 red wheat, other grades on merit.

### ATTORNEY IS SENTENCED

Robert Henry Jr., attorney, was fined \$1 and costs today and sentenced to one to seven years at the Indiana State Prison on charge of false pretense and grand larceny by Criminal Judge James A. Collins. Henry was charged with illegally obtaining \$200 from Miss Effie Jordan, 1277 Park Ave. He denied the charge.

## New York Stocks

All quotations New York time

—Oct. 5—

Railroads

Atchafalpa 121 1/2 121 1/2 121 1/2

B. & O. 101 1/2 101 1/2 101 1/2

B. & N. 101 1/2 101 1/2 101 1/2

C. & N. 101 1/2 101 1/2 101 1/2

D. & H. 101 1/2 101 1/2 101 1/2

E. & W. 101 1/2 101 1/2 101 1/2

F. & M. 101 1/2 101 1/2 101 1/2

G. & S. 101 1/2 101 1/2 101 1/2

H. & I. 101 1/2 101 1/2 101 1/2

I. & J. 101 1/2 101 1/2 101 1/2

J. & K. 101 1/2 101 1/2 101 1/2

K. & L. 101 1/2 101 1/2 101 1/2

L. & M. 101 1/2 101 1/2 101 1/2

M. & N. 101 1/2 101 1/2 101 1/2

N. & O. 101 1/2 101 1/2 101 1/2

O. & P. 101 1/2 101 1/2 101 1/2

P. & Q. 101 1/2 101 1/2 101 1/2

Q. & R. 101 1/2 101 1/2 101 1/2

R. & S. 101 1/2 101 1/2 101 1/2

S. & T. 101 1/2 101 1/2 101 1/2

T. & U. 101 1/2 101 1/2 101 1/2

U. & V. 101 1/2 101 1/2 101 1/2

V. & W. 101 1/2 101 1/2 101 1/2

W. & X. 101 1/2 101 1/2 101 1/2

X. & Y. 101 1/2 101 1/2 101 1/2

Y. & Z. 101 1/2 101 1/2 101 1/2

Z. & A. 101 1/2 101 1/2 101 1/2

A. & B. 101 1/2 101 1/2 101 1/2

B. & C. 101 1/2 101 1/2 101 1/2

C. & D. 101 1/2 101 1/2 101 1/2

D. & E. 101 1/2 101 1/2 101 1/2

E. & F. 101 1/2 101 1/2 101 1/2

F. & G. 101 1/2 101 1/2 101 1/2

G. & H. 101 1/2 101 1/2 101 1/2

H. & I. 101 1/2 101 1/2 101 1/2

I. & J. 101 1/2 101 1/2 101 1/2

J. & K. 101 1/2 101 1/2 101 1/2

K. & L. 101 1/2 101 1/2 101 1/2

L. & M. 101 1/2 101 1/2 101 1/2

M. & N. 101 1/2 101 1/2 101 1/2

N. & O. 101 1/2 101 1/2 101 1/2

O. & P. 101 1/2 101 1/2 101 1/2

P. & Q. 101 1/2 101 1/2 101 1/2

Q. & R. 101 1/2 101 1/2 101 1/2

R. & S. 101 1/2 101 1/2 101 1/2

S. & T. 101 1/2 101 1/2 101 1/2

T. & U. 101 1/2 101 1/2 101 1/2

U. & V. 101 1/2 101 1/2 101 1/2

V. & W. 101 1/2 101 1/2 101 1/2

W. & X. 101 1/2 101 1/2 101 1/2

X. & Y. 101 1/2 101 1/2 101 1/2

Y. & Z. 101 1/2 101 1/2 101 1/2

Z. & A. 101 1/2 101 1/2 101 1/2

A. & B. 101 1/2 101 1/2 101 1/2

B. & C. 101 1/2 101 1/2 101 1/2

C. & D. 101 1/2 101 1/2 101 1/2

D. & E. 101 1/2 101 1/2 101 1/2

E. & F. 101 1/2 101 1/2 101 1/2

F. & G. 101 1/2 101 1/2 101 1/2

G. & H. 101 1/2 101 1/2 101 1/2

H. & I. 101 1/2 101 1/2 101 1/2

I. & J. 101 1/2 101 1/2 101 1/2

J. & K. 101 1/2 101 1/2 101 1/2

K. & L. 101 1/2 101 1/2 101 1/2

L. & M. 101 1/2 101 1/2 101 1/2

M. & N. 101 1/2 101 1/2 101 1/2

N. & O. 101 1/2 101 1/2 101 1/2

O. & P. 101 1/2 101 1/2 101 1/2

P. & Q. 101 1/2 101 1/2 101 1/2

Q. & R. 101 1/2 101 1/2 101 1/2

R. & S. 101 1/2 101 1/2 101 1/2

S. & T. 101 1/2 101 1/2 101 1/2

T. & U. 101 1/2 101 1/2 101 1/2

U. & V. 101 1/2 101 1/2 101 1/2

V. & W. 101 1/2 101 1/2 101 1/2

W. & X. 101 1/2 101 1/2 101 1/2

X. & Y. 101 1/2 101 1/2 101 1/2

Y. & Z. 101 1/2 101 1/2 101 1/2

Z. & A. 101 1/2 101 1/2 101 1/2

A. & B. 101 1/2 101 1/2 101 1/2

B. & C. 101 1/2 101 1/2 101 1/2

C. & D. 101 1/2 101 1/2 101 1/2

D. & E. 101 1/2 101 1/2 101 1/2

E. & F. 101 1/2 101 1/2 101 1/2

F. & G. 101 1/2 101 1/2 101 1/2

G. & H. 101 1/2 101 1/2 101 1/2

H. & I. 101 1/2 101 1/2 101 1/2

I. & J. 101 1/2 101 1/2 101 1/2

## Cattle Trade Slow With

Prices Steady—Calves

Off.

Hog Prices Day by Day

Sept. 13.00 14.00 14.00

Oct. 13.00 14.00 14.00

Nov. 13.00 14.00 14.00

Dec. 13.00 14.00 14.00

Jan. 13.00 14.00 14.00

Feb. 13.00 14.00 14.00

Mar. 13.00 14.00 14.00

Apr. 13.00 14.00 14.00

May 13.00 14.00 14.00

June 13.00 14.00 14.00

July 13.00 14.00 14.00

Aug. 13.00 14.00 14.00

Sept. 13.00 14.00 14.00

Oct. 13.00 14.00 14.00

Nov. 13.00 14.00 14.00

Dec. 13.00 14.00 14.00

Jan. 13.00 14.00 14.00

Feb. 13.00 14.00 14.00

Mar. 13.00 14.00 14.00

Apr. 13.00 14.00 14.00

May 13.00 14.00 14.00

June 13.00 14.00 14.00

July 13.00 14.00 14.00

Aug. 13.00 14.00 14.00

Sept. 13.00 14.00 14.00

Oct. 13.00 14.00 14.00

Nov. 13.00 14.00 14.00

Dec. 13.00 14.00 14.00

Jan. 13.00 14.00 14.00

Feb. 13.00 14.00 14.00

Mar. 13.00 14.00 14.00

Apr. 13.00 14.00 14.00

May 13.00 14.00 14.00

June 13.00 14.00 14.00

July 13.00 14.00 14.00

Aug. 13.00 14.00 14.00

Sept. 13.00 14.00 14.00

Oct. 13.00 14.00 14.00

Nov. 13.00 14.00 14.00

Dec. 13.00 14.00 14.00

Jan. 13.00 14.00 14.00

Feb. 13.00 14.00 14.00

Mar. 13.00 14.00 14.00

Apr. 13.00 14.00 14.00

May 13.00 14.00 14.00

June 13.00 14.00 14.00

July 13.00 14.00 14.00

Aug. 13.00 14.00 14.00

Sept. 13.00 14.00 14.00