

SIGNS LEAD TO FLORIDA CRASH

(Continued From Page 1)

And even in many unadvertised parts of the State, bankers will handle practically no mortgage paper and lend money only on a few of the choicest properties on the basis of appraisals often two-thirds under the asking price.

2. Credits are being denied builders and merchants throughout Florida and many credit men have served notice they will ask for receivables this fall if their bills are not met. I talked with representatives of several manufacturing concerns who all said they served such notices on many customers, who, though rated at from half a million to a million, could not raise money to pay small bills. The creditors see that debtors are speculating with money they should use to pay their debts.

Bankers Are Concerned

This is one of the most serious situations in Florida and is giving bankers and business men the greatest concern. Even builders must now pay cash for supplies.

3. Speculators are already setting unloading time limits on themselves which vary from two to four months hence. One of the principal arguments they have been using is that there is another sucker born every minute and each damn fool who buys is protected by a bigger damn fool just behind who will pay him a profit. It cannot be very long before the last damn fool will be reached.

4. High pressure selling always results in over-selling the market and a consequent let-down. In Florida selling is by pressure at the bursting point and such methods can not long continue. Abnormal conditions never survive.

5. Thousands who have bought from fakers will soon find out their mistakes and cause such a howl that buyers will shy from even legitimate ventures.

The loser's complaint will be chorused by the many thousands who toured to Florida in this summer's heat and found living conditions, prices and climate uncomfortable, the country in general disappointing, and the palm trees no match in beauty or usefulness for the shade trees back home.

Mortgages Are Due

6. A heavy percentage of land for sale in Miami, Tampa, Sarasota, St. Augustine, Palm Beach, Daytona and other boom towns was purchased a year ago in the great rush. The first year's mortgage, usually a third of the purchase price, is coming due and very little worthwhile property can be bought on the small payment basis. The buyer must not only pay a profit but also lift the mortgage. This means that only the man with plenty of cash can sit in the game and the little fellow has to pack up and go home. This, of course, will seriously cut into the buying market.

7. Mortgages falling due will force selling and thus increase the supply at the very time when the demand slackens.

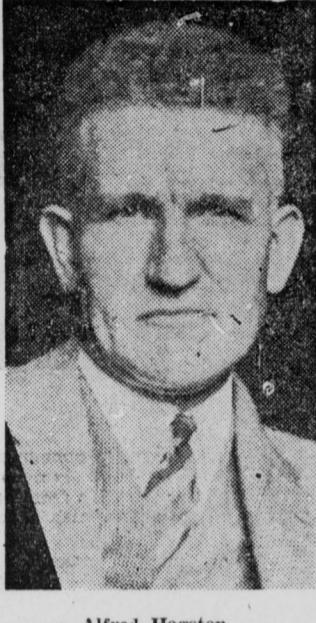
Some sections already show a recession of prices. At St. Petersburg one of the biggest developments was unable this spring to pay off its salesmen and can not now meet its builder's debt. One of the Suwanee River subdivisions, despite advertising given by song and story, flocked so hard the original owner had to take it back because the promoter couldn't meet his first mortgage note. Several concerns have been thrown into receivership for failure to pay out. In Miami some land is now for sale at a lower price than the last buyer paid.

Bank Clearings Drop

9. Bank clearings showed a peak business in July when \$131,598,315 went through the various exchanges of the State. There was a drop from this in August of \$15,000,000, though this was still \$28,000,000 more than in February or January.

10. The average American's psychology is operating against the boom. Everywhere people talk of unloading and ask how long the boom will last. Let them ask that

New Fire Marshal Makes Changes



Alfred Hogston

LOCAL INCOME TAX PAYMENTS

Here is the final list of income taxes payable by Marion county citizens in 1925 on 1924 incomes.

B
Bowlby, Frank S., 5444 University, \$17,072.
Brett, Zean A., 26 Johnson, \$22,74.
Bonham, Paul B., 2812 Central, \$22,50.
Boe, Betty, 1606 N. Pennsylvania, \$16,200.
Bethel, W. F., 4049 College, \$43,18.
Bishop, H. L., 1110 N. Meridian, \$10,40.
Birch, Charles F., 910 Fairland Ave., \$12,95.
Bishop, Daniel P., 330 Douglass St., \$10,32.
Burroughs, Wm. V., 54 N. Webster Ave., \$42,71.
Bishop, Katie D., 1504 Broadway, \$39,05.
Blanchard, Samuel L., 2725 N. Meridian, apartment 17, \$21,06.
Bo, Leo P., 1013 Meyer-Kaier building, \$14,60.
Blackburn, Eugene, 2142 N. Capitol, \$49,50.
Boyd, J. F., Capitol and Michigan, \$10,00.
Burke, Dr. Louis, 621 Bume-Manor Bldg., \$17,38.
Brown, Austin H., 4401 N. Illinois, \$50,18.

C
Cooper, William R., 843 N. Meridian, \$48,38.
Cooper, Chauncey H., 1025 N. Pennsylvania, \$46,49.
Cassel, Jacob, 3055 N. New Jersey, \$10,00.
Curley, William, 609 Stevens, \$12,05.
Cohn, M. L., 2212 N. Pennsylvania, \$10,00.
Collier, Orin A., 3938 Guilford, \$10,00.
Colbert, Walter P., 1039 W. Thirty-First, \$13,50.
Coy, Ralph L., 3828 Buckle, \$26,94.
Coy, James, 3238 Central, \$15,82.
Clarke, Edwin G., 1716 N. Illinois, \$10,00.
Curry, 1305 N. Delaware, \$32,00.
Curry, C. G., 3446 Guilford, \$21,40.
Chamberlain, Wm. A., Apt. 29, Dallas and Tenth, \$33,23.

D
Glatzer, Louis L., 5331 Central, \$35,00.
Gleiberg, Edward R. R. R. A. Box 157, \$14,92.
Gasper, Josephine, 5 Haleyon Apts., \$13,00.
Gillard, Geo. O., 3156 N. Capitol, \$11,84.
Golds, George, 107 S. Indiana, \$13,00.
Groves, Wayne P., P. O. Box 1175, \$22,05.
Gray, John A., 48 W. Fall Creek Blvd., \$13,52.

E
Hopkins, Charles L., Jr., 450 E. Walnut, \$14,19.
Herrick, William R., 3608 Salem, \$13,04.
Hill, Halloran, Thomas M., 810 Guaranty Building, \$10,00.
Holdcroft, S. R., 4147 Guilford, \$10,00.
Hunt, Paul T., 4151 N. Pennsylvania, \$14,578.
Harrison, Charles A., 424 W. Thirty-First, \$10,00.
Hill, Francis, 324 Layman, \$70,56.
Hellekson, John H., 612 E. Thirty-Second, \$10,00.
Hibben, Thomas E., 5433 University, \$15,00.
Hilges, James M., 1116 N. Capitol, \$10,00.
Hilges, Ethel M., 815 N. Colorado, \$10,00.
Hilcup, Walter B., 2914 Buckle, \$10,00.
Hilcup, Herbert P., 3545 College, \$10,00.
Hilcup, George, Jr., 349 E. Minnesota, \$10,00.
Hilcup, Albert A., 5217 Broadway, \$12,93.
Hoover, Donald D., 3010 McPherson, \$10,00.
Hubbs, Thomas, English Hotel, \$18,02.
Hern, Wade J. O., 4412 Park, \$10,00.
Hilcup, Peter, 1037 Meyer-Kiser Bank, \$10,00.
Hilcup, Wm. C., 1037 Meyer-Kiser Bank, \$10,00.
Hoover, Arthur G., 4248 Sunset, \$10,00.
Hoover, James W. R. R. B. Box 355, \$10,00.
McGinnis, Thomas J., 1614 Merchants, \$10,00.
McGinnis, Wm. J., Jr., 3601 N. Pennsylvania, \$23,31.
Moseley, Percy L., R. F. D. F. Box 17, \$10,00.
McDonald, Clarence, 406 N. Delaware, \$10,23.
McDonald, Alonzo, 406 N. Delaware, \$10,23.
McGinnis, Clarence, 3943 N. Illinois, \$11,11.
Murphy, Charles E., 615 E. Thirtieth, \$12,00.
Miller, Geo. F., 3504 Winton, \$20,79.
Marlow, G. C., 1001 N. Meridian, \$10,99.
McBride, Roy, Columbia Club, \$32,18.
Martin, Arthur W., 1810 Parker, \$10,00.
Mueller, Frank V., 630 Occidental Bldg., \$12,75.
Mueller, Joe L., 3761 N. Meridian, \$10,00.
Murphy, D. W., 21 E. Thirty-Seventh, \$10,00.
McGinnis, Scott, Y. M. C. A., \$14,47.
Murphy, Charles S., 225 N. New Jersey, \$10,00.
McCarthy, Cornelius F., 422 N. Delaware, \$12,00.
McIntyre, Roy C. P., Thirty-Eighth, Lock Box 334, \$22,50.

F
Looney, John F., 3230 N. Alabama, \$10,00.
Layton, David, 825 Meyer-Kiser Bank, \$10,00.
Layton, Peter, 1037 Meyer-Kiser Bank, \$10,00.
Layton, Wm. C., 1037 Meyer-Kiser Bank, \$10,00.
Luedemann, B., 4602 Guilford, \$13,50.

G
McClain, Clarence L., 752 N. Elder, \$13,90.
Patterson, Peter, 1037 Meyer-Kiser Bank, \$10,00.
Morehead, Geo. L., 3422 Winthrop, \$10,00.
Mowning, Arthur G., 4248 Sunset, \$10,00.
Myers, James W. R. R. B. Box 355, \$10,00.
McGinnis, Thomas J., 1614 Merchants, \$10,00.
McGinnis, Wm. J., Jr., 3601 N. Pennsylvania, \$23,31.
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H
Nugent, Terre Haute Man to Be Chief Speaker Oct. 14.

M. B. Nugent of Terre Haute, Ind., will be one of the principal speakers at the conference of the National County Agents' Association to be held Oct. 14 in conjunction with the National Dairy Exposition. Conference will open in the evening with a dinner at the Lincoln. G. I. Christopher of Purdue University will preside.

The Wednesday morning session will be held in the Women's Bldg. at the fairground. C. J. Jackson of Goshen, Ind., will preside. An exhibit of nearly 100 head of dairy heifers will be held in the afternoon at the sheep pavilion.

COUNTY AGENTS COMING

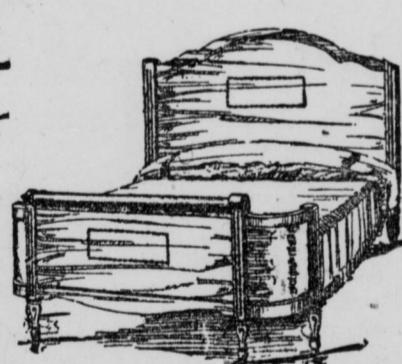
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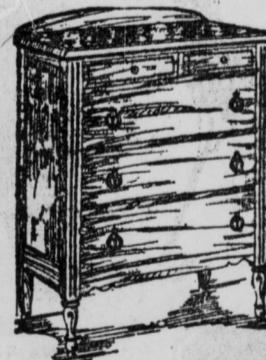
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ACCURACY

EVERY effort is being made to insure accuracy in publication of income tax figures. However, in copying names and figures and in setting them in type, some inaccuracies may occur. The Times would appreciate any reader calling our attention to any inaccuracies that may appear in these columns. Incorrect figures, if there are any, will be gladly corrected.

Moore, Harry C., R. R. M., Box 37,

McNally, Edwin M., 319 E. Fiftieth, \$14,57.
McLaughlin, Josephine, 3827 Grace Lane, \$29,23.
McLaughlin, Earl, 2254 N. Alabama, \$20,00.
Marty, Harold A., 3437 Salem, \$13,05.
Martin, Frederick P., 3052 Park, \$10,10.
Mount, James B., 1635 N. Alabama, \$24,04.
Oral, Oral D., 3466 Carrollton, \$10,00.
McDaniel, Walter O., 310 N. Illinois, \$45,49.
Metzger, Norman, 230 E. Pennsylvania, \$21,50.
Murray, Wm. J., 2152 N. Meridian, \$17,66.
Murphy, Mayme, 4425 College, \$10,20.
Murphy, John B., 3369 N. Meridian, \$14,44.
Murphy, Walter W., 1102 N. Meridian, \$22,61.
Myers, Grace E., 2006 College, \$12,00.
Mason, Garth B., 3179 Kenwood, \$17,90.
Murphy, Wm. J., 1935 N. Pennsylvania, \$10,20.

R
Reynolds, Tufts, 1530 N. Illinois, \$10,56.
Roe, Harry A., 4323 Park, \$24,30.
Roberson, Tufts, 1530 N. Illinois, \$10,56.
Box 209, \$14,08.
Roth, Paul T., 4151 N. Pennsylvania, \$14,578.
Harrison, Charles A., 424 W. Thirty-First, \$10,00.
Hill, Francis, 324 Layman, \$70,56.
Hellekson, John H., 612 E. Thirty-Second, \$10,00.
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Scholes, Peter J., 3235 N. Delaware, \$13,40.
Smith, Clarence F., 3441 College, \$23,74.
Smyers, Chas. E., 769 Carlisle Pl., \$10,00.
Smyers, John, 4630 Broadway, \$27,82.
Smith, Walter, 3621 Coliseum, \$22,00.
Smyers, Nelle, 531 N. Meridian, \$10,42.
Rogers, Walter E., 639 Highland Dr., \$10,00.
Rogers, Walter E., 125 W. 23rd Washington Blvd., \$12,21.
Rogers, W. E., 611 Bechtel, \$17,16.
Rolloway, W. Carleton, 311 E. South, \$20,40.
Sullivan, F. L., 2063 N. Delaware, \$10,00.
Schmidt, Roy E., 1655 N. Alabama, \$13,30.
Ellis, 1136 Spruce, \$18,75.
Sloan, Ralph O., 949 N. Illinois, \$33,67.
Charles, R. K., 2340 Beloitontaine, \$13,11.
Saffell, Silas C., 516 S. Central court, \$12,00.
Sealke, Wm. H., 3932 Cornelia, \$10,00.
Saylor, William, 1415 Sturm, \$10,20.
Shugart, Merrill D., 408 N. Drexel, \$15,81.

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