

## SIGNS LEAD TO FLORIDA CRASH

(Continued From Page 1)

and even in many unadvertised parts of the State. Bankers will handle practically no mortgage paper and lend money only on a few of the choicest properties on the basis of appraisals often two-thirds under the asking price.

2. Credits are being denied builders and merchants throughout Florida and many credit men have served notice they will ask for receipts for this fall if their bills are not met. I talked with representatives of several manufacturing concerns who all said they served such notices on many customers, who, though rated at from half a million to a million, could not raise money to pay small bills. The creditors see that debtors are speculating with money they should use to pay their debts.

### Bankers Are Concerned

This is one of the most serious situations in Florida, and is giving bankers and business men the greatest concern. Even builders must now pay cash for supplies.

3. Speculators are already setting unloading time limits on themselves which vary from two to four months hence. One of the principal arguments they have been using is that there is another sucker born every minute and each damn fool who buys is protected by a bigger damn fool just behind who will pay him a profit. It cannot be very long before the last damn fool will be reached.

4. High pressure selling always results in over-selling the market and a consequent let-down. In Florida selling is by pressure at the bursting point and such methods can not long continue. Abnormal conditions never survive.

5. Thousands who have bought from fakes will soon find out their mistakes and cause such a howl of protest that buyers will shy from even legitimate ventures.

The loser's complaint will be chorused by the many thousands who toured to Florida in this summer's heat and found living conditions, prices and climate uncomfortable, the country in general a disappointment, and the palm trees no match in beauty or usefulness for the shade trees back home.

### Mortgages Are Due

6. A heavy percentage of land for sale in Miami, Tampa, Sarasota, St. Augustine, Palm Beach, Daytona and other boom towns was purchased a year ago in the great rush. The first year's mortgage, usually a third of the purchase price, is coming due and very little worthwhile property can be bought on the small payment basis. The buyer must not only pay a profit but also lift the mortgage. This means that only the man with plenty of cash can sit in the game and the little fellow has to pack up and go home. This, of course, will seriously cut into the buying market.

7. Mortgages falling due will force selling and thus increase the supply at the very time when the demand slackens.

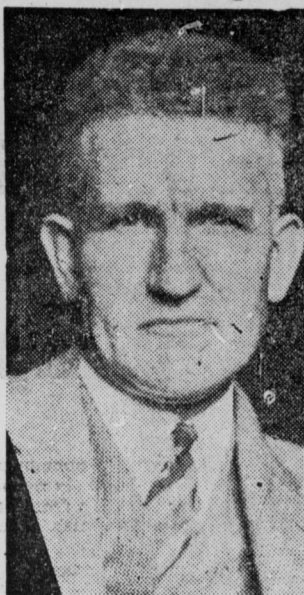
8. Some sections already show a recession of prices. At St. Petersburg one of the biggest developments was unable this spring to pay off its salesmen and can not now meet its builder's debt. One of the Suwannee River subdivisions, despite advertising given by song and story, flopped so hard the original owner had to take it back because the promoter couldn't meet his first mortgage note. Several concerns have been thrown into receiverships for failure to pay out. In Miami some land is now for sale at a lower price than the last buyer paid.

### Bank Clearings Drop

9. Bank clearings showed a peak business in July with \$131,588,315 went through the various exchanges of the State. There was a drop from this in August of \$15,000,000, though this was still \$28,000,000 more than in February or January.

10. The average American's psychology is operating against the boom. Everywhere people talk of unloading and ask how long the boom will last. Let them ask that

## New Fire Marshal Makes Changes



Alfred Hogston



Harry T. Styner

With the accession of Alfred Hogston as State fire marshal, several changes in the personnel of the marshal's office have taken place.

Harry T. Styner of Montmorenci has been named first deputy marshal to succeed John D. Kramer, resigned.

long and often enough and it won't last. Dealers have reached the point, too, of admitting unsoundness of operations in developments other than their own, and that will react against the whole situation.

11. Bankers and business men generally throughout the country are warning their communities against Florida, and this will help stem the tide of speculators and visitors.

12. Within a short time postal inspectors say there will be wholesale prosecution of fraudulent promoters. This will keep people away from legitimate and illegitimate operations alike.

Florida is organizing through her chambers of commerce to avert the calamity of a slump, but the only weapon so far found is advertising, which will be discussed in an early article.

The Wednesday morning session will be held in the Women's Bldg. at the fairground. C. J. Jackson of Goshen, Ind., will preside. An exhibit of nearly 100 head of dairy heifers will be held in the afternoon at the sheep pavilion.

## LOCAL INCOME TAX PAYMENTS

Here is the final list of income taxes payable by Marion county citizens in 1925 on 1924 incomes.

### B

Bowley, Frank S., 5444 University, \$17.07.  
Baird, Zean A., 26 Johnson, \$22.74.  
Bentley, Paul B., 2812 Central, \$23.50.  
Beane, Betty, 1006 N. Pennsylvania, \$19.39.  
Bebel, W. F., 4049 College, \$43.18.  
Baird, Howard D., Linden Hotel, \$44.00.  
Bayer, Charles F., 910 Fairview Ave., \$12.55.  
Brown, Daniel F., 330 Douglas St., \$10.32.  
Burroughs, Wm. V., 24 N. Webster Ave., \$42.74.  
Bachman, Katie D., 1304 Broadway, \$39.40.  
Bennett, Samuel L., 2725 N. Meridian, \$19.04.  
Bentley, Paul B., 2812 Central, \$23.50.  
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### C

Cooper, William R., 843 N. Meridian, \$94.38.  
Clark, Chancery H., 1025 N. Pennsylvania, \$40.45.  
Cassell, Jacob, 3035 N. New Jersey, \$101.21.  
Curry, William, 609 Stevens, \$12.95.  
Curtis, M. L., 2212 N. Pennsylvania, \$372.92.  
Chadler, Ora A., 2938 Guilford, \$202.40.  
Colbert, Walter P., 1039 W. Thirty-First, \$12.50.  
Colby, Ralph L., 3828 Ruckle, \$29.94.  
Cott, John, 2308 Central, \$12.50.  
Clarke, Edwin G., 1716 N. Illinois, \$13.65.  
Curry, 1305 N. Delaware, \$32.00.  
Curry, C. G., 3446 Guilford, \$17.53.  
Casper, Josephine, 5 Halcott Apts., \$13.05.  
Conrad, Geo. O., 3156 N. Capitol, \$11.54.  
Gardner, Robert C., 407 S. Audubon Rd., \$43.95.  
Graves, Wayne P., P. O. Box 1175, \$22.05.  
Gray, John M., 48 W. Oak Creek Blvd., \$13.52.

### H

Hopkins, Charles L., Jr., 450 E. Walnut, \$14.19.  
Hancock, William R., 3008 Salem, \$13.04.  
Harrison, Thomas M., 810 Guaranty building, \$10.00.  
Hodgson, John S., 4147 Guilford, \$29.49.  
Hayward, Henry E., 1710 N. Delaware, \$29.49.  
Hurt, Paul T., 4151 N. Pennsylvania, \$12.78.  
Harrison, Charles A., 424 W. Thirty-First, \$10.30.  
Harris, Francis, 324 Layman, \$70.56.  
Hellekson, John H., 612 E. Fifty-Second, \$22.00.  
Hibben, Thomas E., 5433 University, \$15.00.  
Hessinger, James M., 1116 N. Capitol, \$15.00.  
Ethel M., 815 N. Colorado, \$10.00.  
Hessinger, Walter B., 2914 Ruckle, \$35.50.  
Hennrich, Herbert P., 3545 College, \$20.70.  
Hermann, George Jr., 349 E. Minnesota, \$15.87.  
Hunt, Albert A., 5217 Broadway, \$12.93.  
Hugger, Donald D., 3010 McPherson, \$10.00.  
Huebs, Thomas, English Hotel, \$18.00.  
Hunt, Wade J., 4412 Park, \$27.00.  
Harriman, T. A., 901 Hume-Manusor Bldg., \$39.22.  
Howell, B. M., 3001 Graveland, \$16.31.  
Hunt, Harry E., 3514 Birchwood, \$18.29.  
Horne, Ernest, 5210 Washington Blvd., \$21.00.  
Haines, M. John, 1401 N. New Jersey, \$22.00.

### L

Looney, John F., 2370 N. Alabama, \$10.30.  
Loyton, David, 825 Meyer-Kiser Bank Bldg., \$44.63.  
Lepley, Jesse, 2044 N. Bancroft, \$11.85.  
Lundemann, B., 3602 Guilford, \$13.50.

### M

McClain, Clarence L., 752 N. Elder, \$12.00.  
Mehlah, Peter, 1037 Meyer-Kiser Bank building, \$10.00.  
McClain, Geo. L., 3422 Winthrop, \$45.05.  
McKinnier, Arthur G., 4248 Sunset, \$20.24.  
McClain, James W., R. R. M. Box 355, \$10.00.  
McClain, Thomas L., 1014 Merchants Bank Bldg., \$30.75.  
McClain, W. H., 3601 N. Pennsylvania, \$21.00.  
McClain, Edwin, 2140 N. Pennsylvania, \$20.00.  
McClain, Percy L., R. P. D. F. Box 17, \$13.82.  
McClain, Alexander, R. O., 2101 N. Delaware, \$28.11.  
McClain, Alonzo, 406 N. Delaware, \$10.23.  
McClain, Clarence, 3943 N. Illinois, \$14.19.  
McClain, Charles E., 615 E. Third, \$12.00.  
McClain, Geo. B., 6094 Winthrop, \$29.79.  
McClain, G. B., Onondaga Hotel, \$23.99.  
McClain, Roy, Columbia Club, \$22.78.  
McClain, Arthur W., 1819 Parker, \$15.00.  
McClain, Frank V., 630 Occidental Bldg., \$18.75.  
McClain, Joe L., 3761 N. Meridian, \$24.50.  
McClain, D. W., 21 E. Thirty-Seventh, \$45.00.  
McClain, Scott, Y. M. C. A., \$16.47.  
McClain, Charles S., 225 N. New Jersey, \$13.50.  
McClain, Cornelius F., 422 N. Delaware, \$12.00.  
McClain, Roy, 4848 Guilford, \$11.82.  
McClain, C. P., Thirty-Eighth, Look Box 334, \$22.20.

### ACCURACY

EVERY effort is being made to insure accuracy in publication of income tax figures. However, in copying names and figures and in setting them in type, some inaccuracies may occur. The Times would appreciate any reader calling our attention to any inaccuracies that may appear in these columns. Incorrect figures, if there are any, will be gladly corrected.

Moore, Harry C., R. R. M. Box 37, \$14.92.  
McNally, Edwin M., 319 E. Fifth, \$19.37.  
Morgenstern, Josephine, 3827 Graceland, \$20.25.  
McLaughlin, Earl, 2254 N. Alabama, \$20.44.  
Marrin, Harold A., 2437 Salem, \$13.65.  
Martin, Fredrick D., 3057 Park, \$20.10.  
Means, Elizabeth, 901 Parker, \$13.25.  
Mann, James B., 1263 N. Illinois, \$24.04.  
Moral, D., 3466 Carrollton, \$10.53.  
Mandell, Walter O., 310 N. Illinois, \$42.80.  
Morgan, Norman, 230 E. Pennsylvania, \$25.00.  
Murray, Wm. J., 2152 N. Meridian, \$54.00.  
Merrill, Clarence F., 4221 Broadway, \$14.00.  
Mandell, Russell E., 2506 Bellefontaine, \$21.40.  
Murphy, Mayme, 4425 College, \$10.20.  
Murray, John B., 3300 N. Meridian, \$24.00.  
Merrill, Catherine, 445 College, \$12.00.  
Merrill, Wm. R., 1107 N. Meridian, \$22.00.  
McVinnia, Grace E., 2006 College, \$22.00.  
Mason, Garth B., 3179 Kenwood, \$12.50.  
Murphy, Wm. J., 1933 N. Pennsylvania, \$10.14.  
Reynolds, John B., 28 S. Meridian, \$19.78.  
Robertson, Tule, 1539 N. Illinois, \$10.56.  
Rosen, George A., 4202 Park, \$24.30.  
Rishel, Mrs. Anna Stanton, R. R. L. Box 209, \$14.00.  
Rosen, George, 830 N. Delaware, \$16.50.  
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## JUDGES CATCH AND FINE MAN

### Alleged Purse Snatcher Given Sentence.

Judges aren't particularly popular with Edward Lee, 22, colored, 435 W. Ohio St., nowadays. Thursday afternoon Lee was captured by City Judge Delbert O. Wilmett and Oscar Merrill, probation officer, after a downtown chase.

Today Judge Pro Tem Lloyd Claycombe in city court gave Lee a fine of \$100 and costs and a ninety day sentence on the Indiana State Farm on a petit larceny charge and a suspended fine and sentence of \$500 and costs and 180 days on the farm on an assault and battery charge.

Judgement was withheld on charges of robbery and vagrancy.

Lee was captured after he was alleged to have snatched a purse from L. A. Waters, Newport, Ky., at Ohio and Toledo Sts. Judge Wilmett and Merrill were walking at Toledo and New York Sts., when they saw the man running, and gave chase.

### TWO DRIVING CHARGES

Charges of assault and battery and failure to give hand signal were placed against Arthur Brooker, 25 W. Tabor St., today, after an automobile accident at Richline and Washington Sts. Brooker's machine collided with a car driven by Patrolman Howard Voldauer. Mrs. Voldauer was injured about the neck and body.



In Choosing Your Fall

## Suit and Overcoat

Consider well the quality of fabric and make.

### GOOD TAILORING

Is essential to produce dependable clothing.

In a Bennett-Swain Suit you are assured of both.

## Distributors of the Celebrated CAPPS 100% PURE WOOL CLOTHES

The Capps plan of making your clothes all in their own sanitary factory from the raw wool to the finished garment saves you all the middleman's profit.

### THEY HOLD THE SHAPE AND LOOK THE PART TO THE LAST

In a Moderate Price Range

\$29.50, \$32.50, \$35.00 to \$39.50

### Special Featured Line MEN'S and YOUNG MEN'S SUITS

Dependable Fabrics, tailored up to the Bennett-Swain standard.

Big Assortment of Newest Models, Silk Lined.

\$12.50, \$19.50 to \$25.00

## TOPCOATS

Big Assortment of Newest Models, Silk Lined.

\$12.50, \$19.50 to \$25.00

## The BENNETT-SWAIN Co.

251-253 Massachusetts Ave.

## October First Interest Now Ready

Bring in Your Pass Book and Have Interest Credited

DON'T FORGET

All deposits made on or before October 10th will receive interest from the 1st.

We Pay 4 1/2% on Savings

## MEYER-KISER BANK

128 East Washington Street

## Coming Soon

Cold weather will soon be here. Is your heating plant in shape to meet it? Let us clean out and put your heater in good condition. We carry in stock fire pots and grate bars for all well-known makes of furnaces.

Free Examination Upon Request.

## Sink & Edwards

219 N. Delaware, 809 N. Senate, Phone, Main 2208.

No. 702

Plush couch, beautiful crushed silk interior. Regular price \$220, my price, \$135

More Reasonably Priced

By comparison of materials and workmanship, you will find my caskets more reasonably priced than you will find elsewhere. You are invited to visit my show rooms and inspect them.

MA in JOHN F. REYNOLDS 950 N. 0439.

"Leader in Sensible Prices."

"The House of Bargains"

130 West Washington Street

Children's Sweaters; silver and coat styles, 69c.

Women's Wool and Flannel Dresses, \$1.98 to \$3.98

Children's Cloth and Velvet Dresses \$2.69

Up to \$12.50 Stylish Stout Size

Silk Dresses \$4.88

Sale Price While They Last

Lovely quality gossamer, broad silk and other wanted materials. Smart, youthful styles. Remarkable values.

All Sizes, 44 1/2 to 54 1/2

Women's Wool and Flannel Dresses, \$1.98 to \$3.98

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