

OILS FORCE AHEAD IN STOCK TRADE

Deals Confined to Special Issues With Prices Higher.

Average Stock Prices

Average price of twenty industrial stocks Friday was \$134.90 up 1.05. Average price of twenty rails was \$96.86 up .35.

NEW YORK, Jan. 31.—The short session today was featured by admission of activity and strength in the oil shares which for a time practically monopolized the facilities of the ticker for printing reports of the trading. In the first hour approximately 75 per cent of the trade was in the oils, but going into the second hour, some of the rails were brought forward.

Leading stocks in the petroleum group, like Royal Dutch, Standard of New Jersey, the Pan-Americans, Pacific Oil and Standard of California were featured. The last named reached a new high on reported buying for domestic and European accounts because of its huge production of about 300,000 barrels a day, the largest of any single company, and a big supply of crude in storage which exceeds that of any other oil organization.

Annual reports of the Radio Corporation of America showing gross figures of \$56,000,000 in 1924 helped the stock and it sold above 66. Some other specialties like Worthington were stronger.

Local Bank Clearings

Bank clearings Saturday were \$2,247,000. The month, \$85,067,000. For the month, \$44,533,000.

Bank debts amounted to \$5,387,000. For the month, \$213,000. For the month, \$174,572,000.

New York Liberty Bonds

High Low Close Prev. close.
1st 4 1/2 101.31 101.29 101.31 101.29
2nd 4 1/2 101.4 101.12 101.2 101.3
3rd 4 1/2 101.4 101.3 101.3 101.3
4th 4 1/2 102 101.50 101.31 101.31
New 4 1/2 104.28 101.30 101.31 101.31
104.29 101.30 101.30

Foreign Exchange

NEW YORK, Jan. 31.—Foreign exchange clearing Saturday was \$4,179,000. France, \$1,423,000 up 1.00. Line 4,179,000. Belgium, 5,19,000 up 0.25. Germany, 23,200. Holland, 40,200 off. Shanghai, 760. Yokohama, 38,300. Bussel, 5,160.

May Wheat Excepted—Corn Strong.

By United Press

CHICAGO, Jan. 31.—Grain futures finished higher on the Board of Trade today except for May wheat, which was off a 1/4.

The wheat market was very erratic. On all bulges buying orders appeared and on the dips buyers were active. The price range was about 3 cents, but carried little feature compared with the rapidity of the changes.

Buying by commission houses who sold yesterday strengthened corn. The cash trading basis was irregular, but prices increased with lighter receipts and diminished country offerings.

Oats borrowed strength from other grains and finished higher. Buying by smaller packers advanced the purchases list.

Chicago Grain Table

—Jan. 31—

WHEAT—Open High Low Close Prev. close.
May 2.03 2.03 2.01 2.02 2.03
June 1.98 1.98 1.97 1.98 2.03
July 1.95 1.97 1.96 1.98 1.97
Sept. 1.95 1.97 1.96 1.98 1.97

CORN—May 1.35 1.35 1.35 1.35 1.35
June 1.37 1.37 1.35 1.37 1.36
July 1.37 1.37 1.35 1.37 1.36
Sept. 1.37 1.37 1.35 1.37 1.36

OATS—May 63 62 62 63 63
June 59 58 58 60 60
Sept. 59 57 57 60 60

LARD—May 18.30 18.37 18.30 18.35 18.35

RIBS—May. Nominal 15.67 15.70

BYTES—May. 1.50 1.50 1.50 1.50 1.50

CHICAGO, Jan. 31.—Carpet receipts were Wheat, 42; corn, 223; oats, 82; rye, 15.

Cash Grain

Stimmons' receipts, 93 cars. Prices quoted are for bids to New York. Hay on track. Indianapolis bids for grain at the Indianapolis Board of Trade.

Wheat—Steady. No. 2 red, \$2.08; 21:1. No. 1 red, \$1.90; 1.92. No. 1 white, \$1.50; 1.52. No. 1 white, \$1.00; 1.02. No. 1 yellow, 1.02; 1.04. No. 3 red, \$1.00; 1.02. No. 3 yellow, 1.02; 1.04. No. 4 mixed, \$1.11; 1.14.

Oats—No. 2 white, 57; 58; No. 3 white, 55; 57; No. 4 mixed, 57; 59; No. 5 white, 57; 58; No. 6 white, 57; 59; No. 7 white, 57; 58; No. 8 white, 57; 59; No. 9 white, 57; 59; No. 10 white, 57; 59; No. 11 white, 57; 59; No. 12 white, 57; 59; No. 13 white, 57; 59; No. 14 white, 57; 59; No. 15 white, 57; 59; No. 16 white, 57; 59; No. 17 white, 57; 59; No. 18 white, 57; 59; No. 19 white, 57; 59; No. 20 white, 57; 59; No. 21 white, 57; 59; No. 22 white, 57; 59; No. 23 white, 57; 59; No. 24 white, 57; 59; No. 25 white, 57; 59; No. 26 white, 57; 59; No. 27 white, 57; 59; No. 28 white, 57; 59; No. 29 white, 57; 59; No. 30 white, 57; 59; No. 31 white, 57; 59; No. 32 white, 57; 59; No. 33 white, 57; 59; No. 34 white, 57; 59; No. 35 white, 57; 59; No. 36 white, 57; 59; No. 37 white, 57; 59; No. 38 white, 57; 59; No. 39 white, 57; 59; No. 40 white, 57; 59; No. 41 white, 57; 59; No. 42 white, 57; 59; No. 43 white, 57; 59; No. 44 white, 57; 59; No. 45 white, 57; 59; No. 46 white, 57; 59; No. 47 white, 57; 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