

OILS FORGE AHEAD IN STOCK TRADE

Deals Confined to Special Issues With Prices Higher.

Average Stock Prices

Average price of twenty industrial stocks Friday was 128.49, up 1.05. Average price of twenty rails was 88.90, up .38.

NEW YORK, Jan. 31.—The short session today was featured by admission of activity and strength in the oil shares which for a time practically monopolized the facilities of the ticker for printing reports of the trading. In the first hour approximately 75 per cent of the trade was in the oils, but going into the second hour, some of the rails were brought forward.

Leading stocks in the petroleum group, like Royal Dutch, Standard of New Jersey, the Pan-Americans, Pacific Oil and Standard of California were featured. The last named reached a new high on reported buying for domestic and European accounts, because of its huge production of about 300,000 barrels a day, the largest of any single company, and a big supply of crude in storage which exceeds that of any other oil organization.

Annual reports of the Radio Corporation of America showing gross figures of \$56,000,000 in 1924 helped the stock and it sold above 60. Some other specialties like Worthington were stronger.

Local Bank Clearings

Bank clearings Saturday were \$2,547,000. For the week, \$14,553,000. For the month, \$138,007,000.

Bank debits amounted to \$3,387,000. For the week, \$23,213,000. For the month, \$174,572,000.

New York Liberty Bonds

High Low Close Prev. 3 1/2% 101.10 101.15 101.10 101.17 4 1/2% 101.10 101.15 101.10 101.17 5 1/2% 101.10 101.15 101.10 101.17 6 1/2% 101.10 101.15 101.10 101.17 7 1/2% 101.10 101.15 101.10 101.17 8 1/2% 101.10 101.15 101.10 101.17 9 1/2% 101.10 101.15 101.10 101.17 10 1/2% 101.10 101.15 101.10 101.17 11 1/2% 101.10 101.15 101.10 101.17 12 1/2% 101.10 101.15 101.10 101.17 13 1/2% 101.10 101.15 101.10 101.17 14 1/2% 101.10 101.15 101.10 101.17 15 1/2% 101.10 101.15 101.10 101.17 16 1/2% 101.10 101.15 101.10 101.17 17 1/2% 101.10 101.15 101.10 101.17 18 1/2% 101.10 101.15 101.10 101.17 19 1/2% 101.10 101.15 101.10 101.17 20 1/2% 101.10 101.15 101.10 101.17 21 1/2% 101.10 101.15 101.10 101.17 22 1/2% 101.10 101.15 101.10 101.17 23 1/2% 101.10 101.15 101.10 101.17 24 1/2% 101.10 101.15 101.10 101.17 25 1/2% 101.10 101.15 101.10 101.17 26 1/2% 101.10 101.15 101.10 101.17 27 1/2% 101.10 101.15 101.10 101.17 28 1/2% 101.10 101.15 101.10 101.17 29 1/2% 101.10 101.15 101.10 101.17 30 1/2% 101.10 101.15 101.10 101.17 31 1/2% 101.10 101.15 101.10 101.17 32 1/2% 101.10 101.15 101.10 101.17 33 1/2% 101.10 101.15 101.10 101.17 34 1/2% 101.10 101.15 101.10 101.17 35 1/2% 101.10 101.15 101.10 101.17 36 1/2% 101.10 101.15 101.10 101.17 37 1/2% 101.10 101.15 101.10 101.17 38 1/2% 101.10 101.15 101.10 101.17 39 1/2% 101.10 101.15 101.10 101.17 40 1/2% 101.10 101.15 101.10 101.17 41 1/2% 101.10 101.15 101.10 101.17 42 1/2% 101.10 101.15 101.10 101.17 43 1/2% 101.10 101.15 101.10 101.17 44 1/2% 101.10 101.15 101.10 101.17 45 1/2% 101.10 101.15 101.10 101.17 46 1/2% 101.10 101.15 101.10 101.17 47 1/2% 101.10 101.15 101.10 101.17 48 1/2% 101.10 101.15 101.10 101.17 49 1/2% 101.10 101.15 101.10 101.17 50 1/2% 101.10 101.15 101.10 101.17 51 1/2% 101.10 101.15 101.10 101.17 52 1/2% 101.10 101.15 101.10 101.17 53 1/2% 101.10 101.15 101.10 101.17 54 1/2% 101.10 101.15 101.10 101.17 55 1/2% 101.10 101.15 101.10 101.17 56 1/2% 101.10 101.15 101.10 101.17 57 1/2% 101.10 101.15 101.10 101.17 58 1/2% 101.10 101.15 101.10 101.17 59 1/2% 101.10 101.15 101.10 101.17 60 1/2% 101.10 101.15 101.10 101.17 61 1/2% 101.10 101.15 101.10 101.17 62 1/2% 101.10 101.15 101.10 101.17 63 1/2% 101.10 101.15 101.10 101.17 64 1/2% 101.10 101.15 101.10 101.17 65 1/2% 101.10 101.15 101.10 101.17 66 1/2% 101.10 101.15 101.10 101.17 67 1/2% 101.10 101.15 101.10 101.17 68 1/2% 101.10 101.15 101.10 101.17 69 1/2% 101.10 101.15 101.10 101.17 70 1/2% 101.10 101.15 101.10 101.17 71 1/2% 101.10 101.15 101.10 101.17 72 1/2% 101.10 101.15 101.10 101.17 73 1/2% 101.10 101.15 101.10 101.17 74 1/2% 101.10 101.15 101.10 101.17 75 1/2% 101.10 101.15 101.10 101.17 76 1/2% 101.10 101.15 101.10 101.17 77 1/2% 101.10 101.15 101.10 101.17 78 1/2% 101.10 101.15 101.10 101.17 79 1/2% 101.10 101.15 101.10 101.17 80 1/2% 101.10 101.15 101.10 101.17 81 1/2% 101.10 101.15 101.10 101.17 82 1/2% 101.10 101.15 101.10 101.17 83 1/2% 101.10 101.15 101.10 101.17 84 1/2% 101.10 101.15 101.10 101.17 85 1/2% 101.10 101.15 101.10 101.17 86 1/2% 101.10 101.15 101.10 101.17 87 1/2% 101.10 101.15 101.10 101.17 88 1/2% 101.10 101.15 101.10 101.17 89 1/2% 101.10 101.15 101.10 101.17 90 1/2% 101.10 101.15 101.10 101.17 91 1/2% 101.10 101.15 101.10 101.17 92 1/2% 101.10 101.15 101.10 101.17 93 1/2% 101.10 101.15 101.10 101.17 94 1/2% 101.10 101.15 101.10 101.17 95 1/2% 101.10 101.15 101.10 101.17 96 1/2% 101.10 101.15 101.10 101.17 97 1/2% 101.10 101.15 101.10 101.17 98 1/2% 101.10 101.15 101.10 101.17 99 1/2% 101.10 101.15 101.10 101.17 100 1/2% 101.10 101.15 101.10 101.17 101 1/2% 101.10 101.15 101.10 101.17 102 1/2% 101.10 101.15 101.10 101.17 103 1/2% 101.10 101.15 101.10 101.17 104 1/2% 101.10 101.15 101.10 101.17 105 1/2% 101.10 101.15 101.10 101.17 106 1/2% 101.10 101.15 101.10 101.17 107 1/2% 101.10 101.15 101.10 101.17 108 1/2% 101.10 101.15 101.10 101.17 109 1/2% 101.10 101.15 101.10 101.17 110 1/2% 101.10 101.15 101.10 101.17 111 1/2% 101.10 101.15 101.10 101.17 112 1/2% 101.10 101.15 101.10 101.17 113 1/2% 101.10 101.15 101.10 101.17 114 1/2% 101.10 101.15 101.10 101.17 115 1/2% 101.10 101.15 101.10 101.17 116 1/2% 101.10 101.15 101.10 101.17 117 1/2% 101.10 101.15 101.10 101.17 118 1/2% 101.10 101.15 101.10 101.17 119 1/2% 101.10 101.15 101.10 101.17 120 1/2% 101.10 101.15 101.10 101.17 121 1/2% 101.10 101.15 101.10 101.17 122 1/2% 101.10 101.15 101.10 101.17 123 1/2% 101.10 101.15 101.10 101.17 124 1/2% 101.10 101.15 101.10 101.17 125 1/2% 101.10 101.15 101.10 101.17 126 1/2% 101.10 101.15 101.10 101.17 127 1/2% 101.10 101.15 101.10 101.17 128 1/2% 101.10 101.15 101.10 101.17 129 1/2% 101.10 101.15 101.10 101.17 130 1/2% 101.10 101.15 101.10 101.17 131 1/2% 101.10 101.15 101.10 101.17 132 1/2% 101.10 101.15 101.10 101.17 133 1/2% 101.10 101.15 101.10 101.17 134 1/2% 101.10 101.15 101.10 101.17 135 1/2% 101.10 101.15 101.10 101.17 136 1/2% 101.10 101.15 101.10 101.17 137 1/2% 101.10 101.15 101.10 101.17 138 1/2% 101.10 101.15 101.10 101.17 139 1/2% 101.10 101.15 101.10 101.17 140 1/2% 101.10 101.15 101.10 101.17 141 1/2% 101.10 101.15 101.10 101.17 142 1/2% 101.10 101.15 101.10 101.17 143 1/2% 101.10 101.15 101.10 101.17 144 1/2% 101.10 101.15 101.10 101.17 145 1/2% 101.10 101.15 101.10 101.17 146 1/2% 101.10 101.15 101.10 101.17 147 1/2% 101.10 101.15 101.10 101.17 148 1/2% 101.10 101.15 101.10 101.17 149 1/2% 101.10 101.15 101.10 101.17 150 1/2% 101.10 101.15 101.10 101.17 151 1/2% 101.10 101.15 101.10 101.17 152 1/2% 101.10 101.15 101.10 101.17 153 1/2% 101.10 101.15 101.10 101.17 154 1/2% 101.10 101.15 101.10 101.17 155 1/2% 101.10 101.15 101.10 101.17 156 1/2% 101.10 101.15 101.10 101.17 157 1/2% 101.10 101.15 101.10 101.17 158 1/2% 101.10 101.15 101.10 101.17 159 1/2% 101.10 101.15 101.10 101.17 160 1/2% 101.10 101.15 101.10 101.17 161 1/2% 101.10 101.15 101.10 101.17 162 1/2% 101.10 101.15 101.10 101.17 163 1/2% 101.10 101.15 101.10 101.17 164 1/2% 101.10 101.15 101.10 101.17 165 1/2% 101.10 101.15 101.10 101.17 166 1/2% 101.10 101.15 101.10 101.17 167 1/2% 101.10 101.15 101.10 101.17 168 1/2% 101.10 101.15 101.10 101.17 169 1/2% 101.10 101.15 101.10 101.17 170 1/2% 101.10 101.15 101.10 101.17 171 1/2% 101.10 101.15 101.10 101.17 172 1/2% 101.10 101.15 101.10 101.17 173 1/2% 101.10 101.15 101.10 101.17 174 1/2% 101.10 101.15 101.10 101.17 175 1/2% 101.10 101.15 101.10 101.17 176 1/2% 101.10 101.15 101.10 101.17 177 1/2% 101.10 101.15 101.10 101.17 178 1/2% 101.10 101.15 101.10 101.17 179 1/2% 101.10 101.15 101.10 101.17 180 1/2% 101.10 101.15 101.10 101.17 181 1/2% 101.10 101.15 101.10 101.17 182 1/2% 101.10 101.15 101.10 101.17 183 1/2% 101.10 101.15 101.10 101.17 184 1/2% 101.10 101.15 101.10 101.17 185 1/2% 101.10 101.15 101.10 101.17 186 1/2% 101.10 101.15 101.10 101.17 187 1/2% 101.10 101.15 101.10 101.17 188 1/2% 101.10 101.15 101.10 101.17 189 1/2% 101.10 101.15 101.10 101.17 190 1/2% 101.10 101.15 101.10 101.17 191 1/2% 101.10 101.15 101.10 101.17 192 1/2% 101.10 101.15 101.10 101.17 193 1/2% 101.10 101.15 101.10 101.17 194 1/2% 101.10 101.15 101.10 101.17 195 1/2% 101.10 101.15 101.10 101.17 196 1/2% 101.10 101.15 101.10 101.17 197 1/2% 101.10 101.15 101.10 101.17 198 1/2% 101.10 101.15 101.10 101.17 199 1/2% 101.10 101.15 101.10 101.17 200 1/2% 101.10 101.15 101.10 101.17 201 1/2% 101.10 101.15 101.10 101.17 202 1/2% 101.10 101.15 101.10 101.17 203 1/2% 101.10 101.15 101.10 101.17 204 1/2% 101.10 101.15 101.10 101.17 205 1/2% 101.10 101.15 101.10 101.17 206 1/2% 101.10 101.15 101.10 101.17 207 1/2% 101.10 101.15 101.10 101.17 208 1/2% 101.10 101.15 101.10 101.17 209 1/2% 101.10 101.15 101.10 101.17 210 1/2% 101.10 101.15 101.10 101.17 211 1/2% 101.10 101.15 101.10 101.17 212 1/2% 101.10 101.15 101.10 101.17 213 1/2% 101.10 101.15 101.10 101.17 214 1/2% 101.10 101.15 101.10 101.17 215 1/2% 101.10 101.15 101.10 101.17 216 1/2% 101.10 101.15 101.10 101.17 217 1/2% 101.10 101.15 101.10 101.17 218 1/2% 101.10 101.15 101.10 101.17 219 1/2% 101.10 101.15 101.10 101.17 220 1/2% 101.10 101.15 101.10 101.17 221 1/2% 101.10 101.15 101.10 101.17 222 1/2% 101.10 101.15 101.10 101.17 223 1/2% 101.10 101.15 101.10 101.17 224 1/2% 101.10 101.15 101.10 101.17 225 1/2% 101.10 101.15 101.10 101.17 226 1/2% 101.10 101.15 101.10 101.17 227 1/2% 101.10 101.15 101.10 101.17 228 1/2% 101.10 101.15 101.10 101.17 229 1/2% 101.10 101.15 101.10 101.17 230 1/2% 101.10 101.15 101.10 101.17 231 1/2% 101.10 101.15 101.10 101.17 232 1/2% 101.10 101.15 101.10 101.17 233 1/2% 101.10 101.15 101.10 101.17 234 1/2% 101.10 101.15 101.10 101.17 235 1/2% 101.10 101.15 101.10 101.17 236 1/2% 101.10 101.15 101.10 101.17 237 1/2% 101.10 101.15 101.10 101.17 238 1/2% 101.10 101.15 101.10 101.17 239 1/2% 101.10 101.15 101.10 101.17 240 1/2% 101.10 101.15 101.10 101.17 241 1/2% 101.10 101.15 101.10 101.17 242 1/2% 101.10 101.15 101.10 101.17 243 1/2% 101.10 101.15 101.10 101.17 244 1/2% 101.10 101.15 101.10 101.17 245 1/2% 101.10 101.15 101.10 101.17 246 1/2% 101.10 101.15 101.10 101.17 247 1/2% 101.10 101.15 101.10 101.17 248 1/2% 101.10 101.15 101.10 101.17 249 1/2% 101.10 101.15 101.10 101.17 250 1/2% 101.10 101.15 101.10 101.17 251 1/2% 101.10 101.15 101.10 101.17 252 1/2% 101.10 101.15 101.10 101.17 253 1/2% 101.10 101.15 101.10 101.17 254 1/2% 101.10 101.15 101.10 101.17 255 1/2% 101.10 101.15 101.10 101.17 256 1/2% 101.10 101.15 101.10 101.17 257 1/2% 101.10 101.15 101.10 101.17 258 1/2% 101.10 101.15 101.10 101.17 259 1/2% 101.10 101.15 101.10 101.17 260 1/2% 101.10 101.15 101.10 101.17 261 1/2% 101.10 101.15 101.10 101.17 262 1/2% 101.10 101.15 101.10 101.17 263 1/2% 101.10 101.15 101.10 101.17 264 1/2% 101.10 101.15 101.10 101.17 265 1/2% 101.10 101.15 101.10 101.17 266 1/2% 101.10 101.15 101.10 101.17 267 1/2% 101.10 101.15 101.10 101.17 268 1/2% 101.10 101.15 101.10 101.17 269 1/2% 101.10 101.15 101.10 101.17 270 1/2% 101.10 101.15 101.10 101.17 271 1/2% 101.10 101.15 101.10 101.17 272 1/2% 101.10 101.15 101.10 101.17 273 1/2% 101.10 101.15 101.10 101.17 274 1/2% 101.10 101.15 101.10 101.17 275 1/2% 101.10 101.15 101.10 101.17 276 1/2% 101.10 101.15 101.10 101.17 277 1/2% 101.10 101.15 101.10 101.17 278 1/2% 101.10 101.15 101.10 101.17 279 1/2% 101.10 101.15 101.10 101.17 280 1/2% 101.10 101.15 101.10 101.17 281 1/2% 101.10 101.15 101.10 101.17 282 1/2% 101.10 101.15 101.10 101.17 283 1/2% 101.10 101.15 101.10 101.17 284 1/2% 101.10 101.15 101.10 101.17 285 1/2% 101.10 101.15 101.10 101.17 286 1/2% 101.10 101.15 101.10 101.17 287 1/2% 101.10 101.15 101.10 101.17 288 1/2% 101.10 101.15 101.10 101.17 289 1/2% 101.10 101.15 101.10 101.17 290 1/2% 101.10 101.15 101.10 101.17 291 1/2% 101.10 101.15 101.10 101.17 292 1/2% 101.10 101.15 101.10 101.17 293 1/2% 101.10 101.15 101.10 101.17 294 1/2% 101.10 101.15 101.10 101.17 295 1/2% 101.10 101.15 101.10 101.17 296 1/2% 101.10 101.15 101.10 101.17 297 1/2% 101.10 101.15 101.10 101.17 298 1/2% 101.10 101.15 101.10 101.17 299 1/2% 101.10 101.15 101.10 101.17 300 1/2% 101.10 101.15 101.10 101.17 301 1/2% 101.10 101.15 101.10 101.17 302 1/2% 101.10 101.15 101.10 101.17 303 1/2% 101.10 101.15 101.10 101.17 304 1/2% 101.10 101.15 101.10 101.17 305 1/2% 101.10 101.15 101.10 101.17 306 1/2% 101.10 101.15 101.10 101.17 307 1/2% 101.10 101.15 101.10 101.17 308 1/2% 101.10 101.15 101.10 101.17 309 1/2% 101.10 101.15 101.10 101.17 310 1/2% 101.10 101.15 101.10 101.17 311 1/2% 101.10 101.15 101.10 101.17 312 1/2% 101.10 101.15 101.10 101.17 313 1/2% 101.10 101.15 101.10 101.17 314 1/2% 101.10 101.15 101.10 101.17 315 1/2% 101.10 101.15 101.10 101.17 316 1/2%