

MACK TRUCK IN STOCK SPLENDOR

Market Maintains Strong Tone With Special Issues Featured.

Average Stock Prices

Average price of twenty industrial stocks Thursday was 122.54, up 4.45. Average price of twenty rails was 68.55, up 3.50.

By United Press

NEW YORK, Jan. 30.—Overnight news left the general situation and stocks continued today under the bearish influences which governed Thursday's late dealings. Further adjustment of speculative accounts improved by substantial recessions in stocks like Radio and Worthington Pump caused considerable irregularity in some parts of the list.

Oils, however, continued strong, reflecting further gasoline and crude advances. Mack truck continued to be featured among the high priced industrials, reaching a further record high at 139 1/2.

Stocks maintained a strong tone around noon, with bullish demonstrations in special stocks the principal feature of the trading. After their run up to a record high, Mack Truck reacted more than four points on profit taking sales. It held steady at this level, despite positive demand by President Sloan of the General Motors that his company would take over the company.

This action demonstrated these rumors had nothing to do with Mack's advance. Interests sponsoring this stock have believed right along that it was worth \$200 a share, and this view has been strengthened right along with indications earnings would reach \$22 a share.

Local Bank Clearings

Bank clearings Friday were \$2,388,000. Bank debits amounted to \$5,168,000.

SELLING CHECKS WHEAT ADVANCE

Corn Sags Under Profit-Taking Sales.

By United Press

CHICAGO, Jan. 30.—After a mid-day rally grains finished steady to higher on the Board of Trade today.

By United Press

CHICAGO, Jan. 30.—Trade was erratic at the opening of the Board of Trade today.

Profit taking checked the bull movement in wheat. Reaction of grain markets took some of the enthusiasm out of active buyers. May wheat displayed stubborn resistance to the weakened undertone, opening at 20 3/4 to 20 1/2. New crop deliveries were lower.

Corn sagged under weight of profit taking by those who bought Thursday to cover sales in wheat. Oats held relatively firm on a featureless market. Provisions advanced on buying by local houses.

Chicago Grain Table					
—Jan. 30.—					
WHEAT	Open	High	Low	Close	Prev. Close
May	1.70 1/2	1.70 3/4	1.70 1/2	1.71 1/4	1.71 1/4
Sept	1.58 1/2	1.59	1.58 1/2	1.57 1/2	1.58 1/2
CORN					
May	1.35 1/2	1.36 1/2	1.35	1.35 1/2	1.35 1/2
July	1.38 1/2	1.39	1.38 1/2	1.38 1/2	1.38 1/2
Sept	1.28 1/2	1.29	1.28 1/2	1.27 1/2	1.28 1/2
OATS					
May	.63 1/2	.64 1/2	.63 1/2	.63 1/2	.63 1/2
Sept	.61 1/2	.62 1/2	.61 1/2	.61 1/2	.61 1/2
Nov	.61	.61 1/2	.60 3/4	.60	.60
LARD					
May	16.50	16.52	16.32	16.35	16.40
RICE					
May	Nominal			15.70	15.55
RYE					
May	1.58 1/2	1.59 1/2	1.59	1.59 1/2	1.59 1/2
Sept	1.57 1/2	1.58 1/2	1.57 1/2	1.57 1/2	1.57 1/2