

STOCKS ASSUME IMPROVED

Commodity Price Index
Reaches Highest Since
1920.

Average Stock Prices

Average prices of twenty industrial stocks Saturday were off 11.36 from 100.00, or 11.36 percent.

By United Press

NEW YORK, Jan. 26.—One of the most important indications of the economic trend brought to light over the week-end was the continued advance in commodity prices set forth in the Fisher's Index, which reached a new high since 1920 at 162.1, against 161.6 a week ago and 156.7 a month ago.

This demonstration of steady improvement in price conditions was reflected today in a better tone in the general stock list.

Cast Iron Pipe gained 1 1/2 points to 133 and fractional advances were scored by steel and other industrial leaders. American Woolen afforded an exception to the general trend by dropping more than 2 points to a new low on the move at 52 1/2.

Another disturbing break in American Woolen issues unsettled the general industrial lists around noon. The preferred stock declined to 35 1/2, the lowest price since the war and a drop of 11 points from last week's high, while the common was at 51 1/2, its lowest level since 1919. Last week it sold at 63.

Local Bank Clearings
Bank clearings Monday were \$2,930,000. Bank debits amounted to \$5,112,000.

WHEAT RISES TO NEW HIGH RECORD

Corn Sustains Losses on Weak Cash Demand.

BULLETIN.

By United Press
CHICAGO, Jan. 26.—Wheat entered new high ground at the close of the Board of Trade today. Corn and oats finished lower.

By United Press
CHICAGO, Jan. 26.—New season top records were made in bread grains at opening of business on the Board of Trade today. Coarse grains were weak.

Brisk continental demand eased activity among export interests on the local wheat market.

Corn sustained losses through demand inspired by the weakened cash situation.

Oats felt weakness in corn and sold off fractionally. Provisions held steady with cables.

Chicago Grain Table
Jan. 26. Prev. Close.

May	1.96%	1.97%	1.94%	1.96½	1.95%
July	1.71%	1.71%	1.69%	1.70½	1.70%
Sept	1.57%	1.57%	1.54%	1.55½	1.57
CORN—					
May	1.32%	1.33%	1.29%	1.30%	1.33
July	1.33%	1.34%	1.30%	1.32	1.34½
Sept	1.34%	1.34%	1.30%	1.32½	1.34½
OATS—					
May	.61%	.61%	.59%	.60%	.61½
July	.61%	.61%	.60%	.61½	.62
Sept	.58%	.59	.58	.58½	.59