

## STOCKS ASSUME IMPROVED TONE

Commodity Price Index  
Reaches Highest Since  
1920.

## Average Stock Prices

Average prices of twenty industrial stocks Saturday was 122.98 off .11. Average price of twenty rails was 98.86 off .07.

## By United Press

NEW YORK, Jan. 26.—One of the most important indications of the economic trend brought to light over the week-end was the continued advance in commodity prices set forth in Fisher's Index, which reached a new high since 1920 at 162.1, against 161.6 a week ago and 156.7 a month ago.

This demonstration of steady improvement in price conditions was reflected today in a better tone in the general stock list.

Cast Iron Pipe gained 1% points to 133 and fractional advances were scored by steel and other industrial leaders. American Woolen afforded an exception to the general trend by dropping more than 2 points to a new low on the move at 52.

Another disturbing break in American Woolen issues unsettled the general industrial list around noon. The preferred stock declined to 85.4, the lowest price since the war and a drop of 11 points from last week's high, while the common was at 51.8, its lowest level since 1919. Last week it sold at 63.

## Local Bank Clearings

Bank clearings Monday were \$3,820,000. Bank debits amounted to \$5,412,000.

WHEAT RISES TO  
NEW HIGH RECORD

Corn Sustains Losses on  
Weak Cash Demand.

## BULLETIN.

By United Press  
CHICAGO, Jan. 26.—Wheat entered new high ground at the close of the Board of Trade today. Corn and oats finished lower.

By United Press  
CHICAGO, Jan. 26.—New season top records were made in broad grains at opening of business on the Board of Trade today. Coarse grains were weak.

British continental demand ceased activity among export interests on the local wheat market.

Corn sustained losses through selling inspired by the weakened cash situation.

Oats felt weakness in corn and oil fractionally. Provisions held ready with cables.

## Chicago Grain Table

Jan. 26—

WHEAT—

Open High Low Close  
May 1.96 1.97 1.94 1.96% 1.95%  
July 1.74 1.71 1.69 1.70% 1.70%  
Sept. 1.74 1.73 1.74 1.84% 1.85% 1.87

CORN

May 1.32 1.33% 1.29% 1.30% 1.33%  
July 1.34 1.34% 1.30% 1.32% 1.34%  
Sept. 1.34 1.34% 1.30% 1.32% 1.34%

OATS

May 6.15 6.16 6.09 6.04 6.1%  
July 6.15 6.16 6.09 6.12% 6.12%  
Sept. 6.18 6.19 6.08 6.08 6.08

LARD

May 16.50 16.55 16.40 16.50 16.50

RIBS—

May Nominal 15.92 15.95

MEAT

May 1.71% 1.78 1.75 1.76% 1.78%  
July 1.59% 1.60% 1.58% 1.59% 1.58%

CHICAGO, Jan. 26.—Carrot receipts were: wheat, 16; corn, 223; oats, 57; rye, 9.

## Indianapolis Stocks

Stocks Bld. Ask.

Am Central Life .099 .105

Am Creosoting Co. .099 .105

Advance R. R. Co. .048 .050

Am. R. R. Co. .077 .080

Century Bldg. Co. .098 .098

Cities Service Co. .098 .098

Colgate-Palmolive Co. .141 .144

Citizens Gas Co. .105 .105

Citizens Gas Co. .105 .105

Indiana Hotel Pld. .100 .100

Indiana Pipe Line Co. .150 .150

Indrap. Asst. Pld. .53 .53

Indrap. & Northern .35 .35

Indrap. & South .35 .35

Pub. Util. Pld. .47 .52

Smith Bros. Co. .12 .12

St. Ol' Co. Ind. .06 .07

St. Ol' Co. Ind. .12% .12%

St. Ol' Co. Ind. .12% .12%

Union Trust of Ind. Co. .1 .1

Union Trust of Ind. 1st Pld. .7 .7

Van Camp Prod. 1st Pld. .92 .92

Vander. Co. to com. 100 .100

Vandalia Coal Pld. .8 .8

W. T. & L. Co. .21 .21

Wab. R. Co. .67 .69

Bank Stocks

Aetna Bank & S. Co. .106 .106

City Trust Co. .104 .104

Con Nat Bank .106 .106

Fidelity Trust Co. .154 .154

Ind. Nat. Bank .158 .158

Ind. Nat. Bank .253 .260

Indrap. Stock Ex Bank .105 .105

Maric. Co. State Bank .103 .103

People's State Bank .107 .107

State Sav. and Tr. Co. .154 .154

Union Trust Co. .340 .370

Wash. Co. .150 .150

Bonds

Belt R. R. Stockyards .55 .55

Broad. Simple .62 .62

Cap. & Govt. Co. .69 .73

Citizens Gas .53 .53

Citizens Gas .93 .94

Citizens Gas .78 .78

Ind. Coke Gas .52 .52

Ind. Ry. & Light .25 .25

Ind. Ry. & Light .25 .25

Indrap. Ass't Co. 72% .72%

Indrap. Ass't Co. 66% .66%

Indrap. Ass't Co. 55% .55%

Indrap. Ass't Co. 44% .44%

Indrap. Ass