

# INDUSTRIAL STOCKS LEAD ADVANCE

Oils Display Strength—  
American Locomotive  
Hits New High.

## Average Stock Prices

Average price of twenty industrial stocks Monday was 123.31, up 1.05 to new high. Average price of twenty rails was 100.47, up 0.77.

By United Press  
NEW YORK, Jan. 13.—Additional evidence of the underlying strength of the current forward movement of stocks was furnished by the rise of the industrial stocks average to further high levels at 123.31 at Monday's close.

With prices for this class of stocks at such unprecedented levels, fresh buying was attracted today on the belief that representative issues were open to considerable gains now that the previous resistance points had been overcome. American Locomotive continued its impressive advance attaining a new high at 110%, up more than four points from Monday's low.

From the standpoint of group strength oils were the principal feature. Blocks of 4,000 shares featured the initial turnover in both Standard Oil of New Jersey and Phillips Petroleum. The latter reached a new high on the move at 40 and the Standard Oil issue duplicated its high at 42.

After a period of irregularity, the market developed renewed strength under the leadership of New York Central which forced to a new high since 1910 at 124%. This spurt of strength stimulated the whole rail road.

## Local Bank Clearings

Bank clearings Tuesday were \$3,884,000. Bank debts amounted to \$3,605,000.

**LIVERPOOL RISE  
STEADIES WHEAT**

Futures Trade Shows Under-  
lying Strength.

## BULLETIN

CHICAGO, Jan. 13.—Grains continued on the advance today, closing from a fraction to 1c higher than Monday's final levels.

By United Press  
CHICAGO, Jan. 13.—Grain futures displayed underlying strength at the opening on the Chicago Board of Trade today.

There was no material pressure on either side of the wheat market. The firm undertone reflected a sharp decline in Liverpool.

Corn held steady on borrowed strength. Demand for oats was flat at the opening. The provisions list was firm without feature.

## Chicago Grain Table

Jan. 13—

WHEAT—High. 1.85c. Low. 1.84c. Close. 1.85c. Prev. close. 1.85c. May 1.50c. 1.58c. 1.40c. 1.39c. Sept. 1.31c. 1.32c. 1.30c. 1.30c.

CORN—May 62 1/2c. 63 1/2c. 62 1/2c. 62 1/2c. July 62 1/2c. 63 1/2c. 62 1/2c. 62 1/2c. Sept. 60c. 60c. 58 1/2c. 58 1/2c.

LARD—Jan. 18.50c. 18.60c. 18.45c. 18.17c. May 15.75c. 15.77c. 15.60c. 15.77c. 15.20c.

RYE—May 1.50c. 1.62c. 1.58c. 1.60c. 1.58c. July 1.40c. 1.45c. 1.38c. 1.40c. 1.39c. Sept. 1.25c. 1.26c. 1.25c. 1.25c. 1.25c.

OATS—May 62 1/2c. 63 1/2c. 62 1/2c. 62 1/2c. July 62 1/2c. 63 1/2c. 62 1/2c. 62 1/2c. Sept. 60c. 60c. 58 1/2c. 58 1/2c.

COFFEE—Jan. 18.40c. 18.45c. 18.40c. 18.45c. May 17.75c. 17.80c. 17.75c. 17.80c.

MINES—May 1.50c. 1.52c. 1.50c. 1.52c. July 1.45c. 1.47c. 1.45c. 1.47c. Sept. 1.35c. 1.37c. 1.35c. 1.37c.

COPIERS—May 62 1/2c. 63 1/2c. 62 1/2c. 62 1/2c. July 62 1/2c. 63 1/2c. 62 1/2c. 62 1/2c. Sept. 60c. 60c. 58 1/2c. 58 1/2c.

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