

IMPETUOUS RUSH TO BUY STOCKS ADVANCES PRICES

Automobile Show Causes Special Activity in Motor Shares.

Average Stock Prices

Average price of twenty industrial stocks Saturday was 122.20, up .95. Average price of twenty rails was 99.33, up 11. Average price of forty bonds was 90.63, up .03.

By United Press
NEW YORK, Jan. 5.—Sterling, starting the new week on the advance, with new industrial averages at a record figure, and commodity prices at their highest levels since 1920, Wall street witnessed another impetuous rush to buy stocks.

Owing to the opening of the automobile show, motor shares received special attention, Studebaker gaining a half point to 46 1/2. In other active stock price changes were also mostly fractional.

Selling was checked in spectacular fashion just after noon, by another buying wave which completely overwhelmed the crowd playing for a setback and sent the whole market rushing upward again. This extraordinary turnaround was executed under the leadership of New York Central of the railroad list and steel common of the industrials. New York Central surged into the highest ground reached since 1910 at 122 1/2 while steel quickly rebounded more than a point from the low of 121 1/2.

Local Bank Clearings

Bank clearings Monday were \$4,550,000. Bank debts amounted to \$8,181,000.

LARGER SHIPMENT WEAKENS WHEAT

Better Argentine Conditions Are Disturbing.

BULLETIN

By United Press
CHICAGO, Jan. 5.—All grains, under the influence of wheat, dropped sharply below Saturday's final level, in closing trade on the Board of Trade today.

By United Press
CHICAGO, Jan. 5.—Grains presented a weak undertone on initial tradings on the Chicago Board of Trade today.

Wheat reflected larger world shipments than expected and better Argentine conditions. Liverpool started higher, but dropped in after trading, due to an advance in steaming.

Corn gathered weak from the leading cereal. World shipments were larger. Commission houses who sold at the week-end continued to liquidate at today's opening.

The large visible supply and the fact that speculators are carrying the bulk of available stocks in hedges caused weakness in oats. Provisions sold off with hogs and cables.

Chicago Grain Table

Jan. 5		Prev. close.	
WHEAT	Open. High. Low. Close.	Prev. close.	Close.
May 1.52 1.53 1.50 1.51	1.52 1.53 1.50 1.51	1.52 1.53	1.51
CORN			
May 1.27 1.27 1.25 1.26	1.28 1.28 1.26 1.27	1.28	1.28
JULY 1.28 1.28 1.26 1.26	1.28 1.28 1.26 1.26	1.28	1.28
OATS			
May 62 62 59 60	59 60 59 60	60	60
JULY 60 60 58 59	58 59 58 59	59	59
LARD			
JAN. 16.20 16.22 15.70 15.75	16.30		
RIBS			
JAN. Nominal 16.50	...		
BEYE			
May 1.83 1.83 1.49 1.49	1.49 1.52	1.49	1.52
JULY 1.84 1.84 1.31 1.31	1.32 1.33	1.32	1.33

CHICAGO, Jan. 5.—Car lot receipts were: Wheat 23; corn 335; oats 61; rye 10.

Produce Markets

Stripped fresh, new-laid No. 1, eggs, less than 1/2 lb., 20c; No. 2, 18c; No. 3, 16c; No. 4, 14c; No. 5, 12c; No. 6, 10c; Leghorns, pullets, 25 cent. per dozen; turkeys, 12c; 1/2 lb. old tom turkeys, 25c; young hen turkeys, 20c; duck, 14c; quail, 10c; 10 pounds, 14c; 14c; quail, 11c; pounds to dozen, \$4.50; young quineas, 2-pound size, \$1.50; packing store butter, delivered Indianapolis, 19c/22c lb. Rabbits, \$3 dozen drawn.

Indianapolis Stocks

Stock and bond bids were lower on the local exchange Monday. Gains by stocks were: Wabash com., 14. Losses: Advance Rumley com., 2, preferred, 4%; Indianapolis Street Railway, 3; Rauh Fertilizer, 1. Losses by bonds were: Citizens Gas 5s, 1/4; 7s, 1/4; Indianapolis Traction and Terminal, 1/4; Union Traction of Indiana, 6s, 1/4.

Sales were made in Fourth Liberty bonds and Treaty 4 1/4s.

ALLEGED SLAYER IS HELD

Charged With Fatal Stabbing in Quarrel Over Money.

Harry Porter, 34, colored, 1309 1/2 N. Senate Ave., Apt. 2, is held today without bond charged with the fatal stabbing of James Rogers, 20, colored, of the same address.

Porter told police he stabbed Rogers with a knife after he had been threatened with a hatchet. Three colored men, held as witnesses, told police the two men argued over money.

Rugs Taken From Warehouse

Officers of the D. Sommers Company, furniture dealers, reported today that some one entered their warehouse at 805 W. Washington St. over the week end and took two rugs valued at \$120.

New York Stock Quotations

Railroads	High.	Low.	Prev.	In. Nickel.	26 1/2	26 1/2	27 1/2
				T G & S.	105	104 1/2	105 1/2
Atchison	1.19 1/2	1.18 1/2	1.18 1/2	140 1/2	150 1/2	148 1/2	150 1/2
Atch. & S.	1.19 1/2	1.18 1/2	1.18 1/2	151 1/2	151 1/2	151 1/2	151 1/2
Car. Pac.	1.51 1/2	1.51	1.51	95 1/2	95 1/2	95 1/2	95 1/2
Car. & Q. W.	60 1/2	59 1/2	59 1/2	95 1/2	95 1/2	95 1/2	95 1/2
C. & P. & P.	45 1/2	43 1/2	43 1/2	46 1/2	46 1/2	46 1/2	46 1/2
Del. & Lack.	135 1/2	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2
Erica	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2
First Natl.	1.19 1/2	1.18 1/2	1.18 1/2	45 1/2	45 1/2	45 1/2	45 1/2
G. & N. pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Leh. Val.	1.66 1/2	1.65 1/2	1.65 1/2	70 1/2	70 1/2	70 1/2	70 1/2
Mo. Pac.	33	33	33	67 1/2	67 1/2	67 1/2	67 1/2
Mo. Pac. & Ref.	1.16 1/2	1.15 1/2	1.15 1/2	64 1/2	65 1/2	65 1/2	65 1/2
N.Y. & H.	1.16 1/2	1.15 1/2	1.15 1/2	55 1/2	55 1/2	55 1/2	55 1/2
N.Y. & H. pfd.	65 1/2	65 1/2	65 1/2	55 1/2	55 1/2	55 1/2	55 1/2
Penney	45 1/2	45 1/2	45 1/2	30 1/2	30 1/2	30 1/2	30 1/2
Reading	77 1/2	76 1/2	76 1/2	53 1/2	53 1/2	53 1/2	53 1/2
St. Paul	103	103	103	51 1/2	51 1/2	51 1/2	51 1/2
St. Paul & Pac.	103	103	103	51 1/2	51 1/2	51 1/2	51 1/2
St. L. & S. F.	62	62	62	45 1/2	45 1/2	45 1/2	45 1/2
St. L. & S. F. pfd.	140 1/2	139 1/2	139 1/2	55 1/2	55 1/2	55 1/2	55 1/2
Wabash	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2
Rubbers	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Fisk Rub.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Goodr. pfd.	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2
U. S. Rub.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Equipments	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
A. C. & F.	207	207	207	207	207	207	207
Steel Co.	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
Bad Loco	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2
Gen. Elec.	315 1/2	313	313	313	313	313	313
P. R. C. & L.	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2
U. S. Steel	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2
Motors	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2
Gasol. Fuel	44	44	44	44	44	44	44
Crucible	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
P. R. C. & L.	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2
Shipping	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
A. Int. Corn	24	24	24	24	24	24	24
Int. Corn	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
A. M. pid	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
Foods	230	230	230	230	230	230	230
A. Busch	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
Chand. Mot.	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2
Gen. Mot.	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2
Max Mot.	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2
Max Mot.	80 1/2	80 1/2</td					