

# ILLINOIS SUPREME COURT ENDS FIGHT OVER \$1,250,000

Long Lawsuit Reveals Unusual Story in History of State Banks.

SPRINGFIELD, Ill., July 5.—The Illinois Supreme Court has ended a ten years' legal battle over the original and mythical million and a quarter dollars which were the foundation of former United States Senator Lorimer's La Salle St. Trust and Savings Bank.

The question has been whether the Central Trust Company, organized by Charles G. Dawes in 1902 and of which he has been the head ever since, should contribute the \$1,250,000 or any part of it to relieve the depositors of the La Salle St. Bank, who got 35 cents on the dollar. The Supreme Court orders the Dawes bank to pay \$100,000.

The long law suit tells a remarkable story in the weird history of Illinois State banks.

#### La Salle Bank Short-Lived

Lorimer, after he had been ejected from the United States Senate, organized in 1910, the La Salle St. National Bank under Federal law. It was short-lived and was shown to be insolvent.

Lorimer thereupon organized, under State laws, the La Salle St. Trust and Savings Bank. In order to get a State-charter he had to exhibit the amount of his claimed capital and surplus in cash. This was \$1,250,000 and Lorimer and his crowd did not have that much—if any cash.

Lorimer arranged with Dawes' bank to loan him the \$1,250,000, which was exhibited to and solemnly counted by the State auditor. Thereupon a State bank charter was delivered to Lorimer and the million and a quarter given back to the Dawes bank.

#### 35 Cents on Dollar

The Lorimer State bank, founded on this fiction, lived less than two years. It owed \$2,000,000 more than it had, and its 4,000 depositors, 3,000 of whom were savings depositors, finally got only 35 cents on the dollar, while the small stockholders lost all they paid for their stock and a stockholders' liability was also enforced against them.

The receiver, discovering the original transaction, brought suit to re-

## Band Director



# Household Goods for Sale—Read Times Want Ads

## LOST AND FOUND

FOUND—Articles found in Indianapolis street cars yesterday:

NOSE GLASSES  
GREEN AND WHITE SWEATER.

BANK BOOK  
THREE UMBRELLAS.

MASS. 2730—

LOST—Boston Building 4 white feet, white breast, white ring around neck. Main 2802.

LOST suitcase of E. Washington St. Friday morning. Liberal reward. DR. 1388.

HELP WANTED—MALE

2 OR 3 unfurnished housekeeping rms. close to Raymond & S. Mer. DR. 7014.

RENTALS

BIRCHWOOD. 3628: modern 6-room double; garage; Washington 2240.

COURT ST., 429, E.

Colored; half double; six rooms; modern.

STATE SAVINGS & TRUST CO.

MAIN, 118 W. Ohio St. Market.

FIFTEENTH E. 414: eight-room modern house in good repair; rent \$95. Call Randolph 0364.

LA SALLE N. 2730: 4 rooms, semi-modern; \$25. D. GOLDBERG, 237 N. Delaware, Circle 7808.

PARK Ave. 3941: high-class, new, 6-room modern double. All built-in features and garage. Call owner. Drex. 4417.

208 E. 51st: 5 rooms, modern, \$10.66.

2325 N. 51st: 3 rooms, 1 bath; strictly modern. 40.00

402 W. Twenty-Sixth: rooms modern. 40.00

—Colored—

502 N. California, No. 1: 3 rooms and bath; modern, \$35.00.

1 N. RICHIE & SON

Main 0520. 710 Bankers Trust Bldg.

CORNER Tenth St. and Hamilton Ave. 4-rooms, 1 bath; modern, \$10.00.

Inquire at 521 N. Davidson St. Circle 1062.

COBB REALTY CO.—RENTS—INSURANCE—REAL ESTATE. Main 2216.

—Apartments—

GRAHAM, Sixty-Third and Bellefontaine: new apartments; living room with indoor bed, dressing room, bath, dinette and kitchen; fully complete; \$35.00 only two now vacant.

MARTIN MARTIN, 3780 N. Pennsylvania: 3 rooms, 1 bath; modern, garage. Call custodian. Randolph 1254.

LOGENIA, 709 N. Meridian St.: six rooms, bath; large porches.

LUMINA, 111 W. Ohio St.: four rooms, bath; heat, water, gas and ice.

HAWTHORNE, 820 N. New Jersey St.: five rooms, bath; front and rear porches.

OXFORD, 416 N. Vermont St.: four rooms, bath; heat \$42.50. Also three room apartment. \$30.

2049 N. Waller: six rooms, bath; heat, gas and electric. Circle 1000.

N. Pennsylvania 1704: excellent second floor apartment; seven rooms, bath; heat, gas and electric. Circle 1000.

INTERESTING work.

in Beauty Culture

A profession which is not overcrowded and the demand for beauty culture is growing stronger every day. See how we help you to earn while you learn, how we give you practical experience, how we enable you to either day or evening classes to make your life work easier and happier in a better paying position. Investigate NOW—send for free booklet—complete information on this wonderful opportunity—NOW!

Free Clinic

Rainbow Academy of Beauty Culture

157 N. Illinois St. Suite 207.

PHONE Circle 0260.

SALESMAN WANTED

ILLINOIS ST., 1003

Business Room, \$35.

State Savings and Trust Co.

9 E. Market St. Main 4517.

DESK SPACE—Complete. BELL ESSEX, 312 N. Kalm Bldg. Circle 6000.

FOOTBALL COACHES—taught at 20 lessons, beginners and advanced. Clark Boles School, 10 W. Ohio St. Circle 8326.

INTERESTING work.

in Beauty Culture

A profession which is not overcrowded and the demand for beauty culture is growing stronger every day. See how we help you to earn while you learn, how we give you practical experience, how we enable you to either day or evening classes to make your life work easier and happier in a better paying position. Investigate NOW—send for free booklet—complete information on this wonderful opportunity—NOW!

Free Clinic

Rainbow Academy of Beauty Culture

157 N. Illinois St. Suite 207.

PHONE Circle 0260.

SALESMAN WANTED

ILLINOIS ST., 1003

Business Room, \$35.

State Savings and Trust Co.

9 E. Market St. Main 4517.

DESK SPACE—Complete. BELL ESSEX, 312 N. Kalm Bldg. Circle 6000.

FOOTBALL COACHES—taught at 20 lessons, beginners and advanced. Clark Boles School, 10 W. Ohio St. Circle 8326.

INTERESTING work.

in Beauty Culture

A profession which is not overcrowded and the demand for beauty culture is growing stronger every day. See how we help you to earn while you learn, how we give you practical experience, how we enable you to either day or evening classes to make your life work easier and happier in a better paying position. Investigate NOW—send for free booklet—complete information on this wonderful opportunity—NOW!

Free Clinic

Rainbow Academy of Beauty Culture

157 N. Illinois St. Suite 207.

PHONE Circle 0260.

SALESMAN WANTED

ILLINOIS ST., 1003

Business Room, \$35.

State Savings and Trust Co.

9 E. Market St. Main 4517.

DESK SPACE—Complete. BELL ESSEX, 312 N. Kalm Bldg. Circle 6000.

FOOTBALL COACHES—taught at 20 lessons, beginners and advanced. Clark Boles School, 10 W. Ohio St. Circle 8326.

INTERESTING work.

in Beauty Culture

A profession which is not overcrowded and the demand for beauty culture is growing stronger every day. See how we help you to earn while you learn, how we give you practical experience, how we enable you to either day or evening classes to make your life work easier and happier in a better paying position. Investigate NOW—send for free booklet—complete information on this wonderful opportunity—NOW!

Free Clinic

Rainbow Academy of Beauty Culture

157 N. Illinois St. Suite 207.

PHONE Circle 0260.

SALESMAN WANTED

ILLINOIS ST., 1003

Business Room, \$35.

State Savings and Trust Co.

9 E. Market St. Main 4517.

DESK SPACE—Complete. BELL ESSEX, 312 N. Kalm Bldg. Circle 6000.

FOOTBALL COACHES—taught at 20 lessons, beginners and advanced. Clark Boles School, 10 W. Ohio St. Circle 8326.

INTERESTING work.

in Beauty Culture

A profession which is not overcrowded and the demand for beauty culture is growing stronger every day. See how we help you to earn while you learn, how we give you practical experience, how we enable you to either day or evening classes to make your life work easier and happier in a better paying position. Investigate NOW—send for free booklet—complete information on this wonderful opportunity—NOW!

Free Clinic

Rainbow Academy of Beauty Culture

157 N. Illinois St. Suite 207.

PHONE Circle 0260.

SALESMAN WANTED

ILLINOIS ST., 1003

Business Room, \$35.

State Savings and Trust Co.

9 E. Market St. Main 4517.

DESK SPACE—Complete. BELL ESSEX, 312 N. Kalm Bldg. Circle 6000.

FOOTBALL COACHES—taught at 20 lessons, beginners and advanced. Clark Boles School, 10 W. Ohio St. Circle 8326.

INTERESTING work.

in Beauty Culture

A profession which is not overcrowded and the demand for beauty culture is growing stronger every day. See how we help you to earn while you learn, how we give you practical experience, how we enable you to either day or evening classes to make your life work easier and happier in a better paying position. Investigate NOW—send for free booklet—complete information on this wonderful opportunity—NOW!

Free Clinic

Rainbow Academy of Beauty Culture

157 N. Illinois St. Suite 207.

PHONE Circle 0260.

SALESMAN WANTED

ILLINOIS ST., 1003

Business Room, \$35.

State Savings and Trust Co.

9 E. Market St. Main 4517.

DESK SPACE—Complete. BELL ESSEX, 312 N. Kalm Bldg. Circle 6000.

FOOTBALL COACHES—taught at 20 lessons, beginners and advanced. Clark Boles School, 10 W. Ohio St. Circle 8326.

INTERESTING work.

in Beauty Culture

A profession which is not overcrowded and the demand for beauty culture is growing stronger every day. See how we help you to earn while you learn, how we give you practical experience, how we enable you to either day or evening classes to make your life work easier and happier in a better paying position. Investigate NOW—send for free booklet—complete information on this wonderful opportunity—NOW!

Free Clinic

Rainbow Academy of Beauty Culture

157 N. Illinois St. Suite 207.

PHONE Circle 0260.

SALESMAN WANTED

ILLINOIS ST., 1003

Business Room, \$35.