

# FURTHER BROAD ADVANCES MADE IN STOCK LIST

Whole Market Responds to New High Figures of Industrials.

## RAILROAD GROUP IS ACTIVE

Strike Reports Have Little Influence on Steel Issues.

By United Financial

NEW YORK, July 19.—The Wall Street Journal today says:

Tuesday's new highs and the industrials' average proved the signal for a further broad advance today in the whole market, which was marked by increasing activities in the railroad group, as well as a long list of new highs among the industrial favorites.

Trade reviews pointed out that the coal and rail strikes were cutting down the production of steel, but this intelligence had no effect on steel issues, which enjoyed the broadest market of recent weeks, with special activity in Vanadium and Reipolite Steels.

Oil stocks were not subjected to any special pressure as the result of the action of Standard Oil of Indiana in cutting gasoline prices 2 cents a gallon.

Apparently the market subordinated every immediate consideration to the outlook for a period of large industrial and road profits in the later months of this year and the first half of 1923.

The market closed irregular.

## MONEY AND EXCHANGE

Indianapolis bank clearings Wednesday were \$102,000; bank debts, \$8,400,000.

## NEW YORK MONEY

By United Financial

NEW YORK, July 19.—Except in a few instances where loans for six days were made at 3 per cent, time deposits did not move today at some expected.

This was the case when the market money for 3 per cent to 5 per cent, but the drop to 4 per cent was indicated.

The reason in call rates was only due to temporary conditions of the market and time money may have been reduced to 4 per cent, while four and five month money commands 4 per cent to 4 1/2 per cent. Loans for six months are made at 4 1/2 per cent.

## NEW YORK CURB

By Thomson & McKinnon

July 19—**Closing—**

Acme Packing 43 1/2 47 1/2

Curtis Aero. com 2 1/2 25

Curtis Aero. pd. 25 26

Boston & Montana Corp. 77 80

Goodwill Con. 5 7

Great Extension 5 6

Industrials 5 5 1/2

Standard Motors 13 1/2 15

Tonopah Extension 1 1/2 1 1/2

United P. S. New 6 6

G. S. Light and Heat pd. 1 1/2 1 1/2

Washburn 2 2

Yukon Gold Mine Co. 95 100

Jerome 3 3 1/2

Pen. Cornels 27 24

Sequoys 7 8

Spur. Tire 13 1/2

50% 60

## ACTIVE OIL STOCKS

By Thomson & McKinnon

July 19—**Opening—**

Bid. Ask.

Anglo-American Oil 15 1/2 19

Atlantic Lobos 9 1/2 10

Bergeron 40 42

Buckeye Pipe Line 92 94

Cheesbrough Mfg. Com. 185 195

Continental Oil Colorado 135 135

Cross Oil Co. 6 12

Crescent Pipe Line 35 35

Cumberland Pipe Line 135 135

Elk 100 100

Eureka Pipe Line 87 90

Galen-Signal Oil. com. 163 168

Ind. Pipe Line 88 90

Merritt Oil 55 55

Midwest Rfg. 200 200

National Transit 25 25

New. Oil Co. 180 180

Northern Pipe Line 96 99

Ohio Oil 70 70

Okla. P. & R. 34 38

Prairie Oil and Gas 580 600

Prairie Pipe Line 244 248

Standard Oil Co. 3 3

Solar Refining 330 350

Southern Pipe Line 163 205

South Penn. Oil. 163 205

Standard Oil Co. of Ind. 125 125

Standard Oil Co. of Minn. 530 550

Standard Oil Co. of Ky. 93 93 1/2

Standard Oil Co. of Neb. 183 185

Standard Oil Co. of Okla. 422 425

Standard Oil Co. of Ohio 440 460

Swan Finch 45 45

Vacuum Oil 413 417

Washington Oil 22 28

## New York Stocks

(By Thomson & McKinnon.)

July 19—**Closing—**

Railroads—High. Low. Close.

Atchison, Topeka & Santa Fe 108 108 108

B. & O. 54 54 54

Can. Pacific 140 140 140

C. & N. W. R. 77 77 77

C. & N. W. R. 77 7