

BRITAIN HAS SCHEMES FOR PAYING DEBT

Propose State Bonds Be Balanced Against Total Sum.

LONDON, April 28.—Although British officialdom is apparently reconciled to the fact that the war debt to America must be paid there continues to be a considerable agitation about this matter.

The latest scheme to be put forth by which the British debt to America would be scaled down is that the United States should accept liability for all bonds issued by the various states of the Union which are now held by British owners.

"The British plan is probably quite natural, but as many as eight states forming integral parts of the United States (just as much as, say, Wales forms part of the British Empire) are in debt, principally to the English investor. In a sum little short of 200,000,000 pounds sterling," declares an article in the *Daily Review*.

"SHOULD BE ACKNOWLEDGED."

"Surely the time has arrived when the debt of the United States (through its subsidiary states), amounting to 200,000,000 pounds sterling, should be acknowledged by this great republic and set off against the 900,000,000 pounds

sterling due to them from the people of Great Britain. Whereas the English and French expected claim against us for the 50,000,000 pounds sterling has just been delivered in respect to the United States Army of Occupation in Germany—a pretty substantial twisting of the lion's tail."

Harley Withers, a financial writer, puts forth still another debt scheme. "If America were gifted with farseeing financial statesmanship, which is hardly to be expected during her historical period, it would be an obvious and simple matter for her to express to her European debtors willingness to take payment for them in German indemnity bonds, with the stipulation that they should in return for this action consent to a modification of the indemnity terms," Withers declares.

"If we accept the liability of our Al-Neck, and any further claim upon Germany beyond the handing over to America of bonds sufficient to repay our debt to the United States a very long step would have been taken toward the reduction of the fantastical structure of national indebtedness which would threaten Europe with bankruptcy if anybody believed that it had much real meaning. But since, as has been shown,

by Sao Paulo, would be willing to wel-

come an extensive increase of Nipponese residents.

This is the attitude expressed in an editorial published by *O Estado*, of São Paulo, a conservative morning newspaper, which is recognized as expressing the views of the general mercantile classes in Brazil. The attitude of this paper may be taken as the general one throughout Brazil.

The Japanese question has been brought to the foreground in Brazil by recent dispatches from the United States stating that Japan intends to intensify the flow of her emigration to South America.

O Estado placed little faith in this statement, saying that the resolutions of Japan in this respect will always be conditional upon the action taken by various Latin American nations, it be-

ing doubtful if these countries would ever consent to the proposed intensification of Japanese immigration, which would inevitably bring social and economic difficulties far more serious than the shortage of workers which they would desire to remedy by this means.

O Estado stated that Dr. Washington Luis, the governor of São Paulo, in a recent visit to the Jap colonies of that

state, was impressed by the energy of the Japanese, by their discipline, their intelligence, and their industry, but Dr. Luis was also afforded a practical demonstration of the inconveniences of Japanese colonization, from a Brazilian point of view.

In the first place, continues *O Estado*, the coming of vast numbers of Jap colonists to Brazil would undoubtedly

prejudice immigration from Europe, Italy, France, Germany, Portugal and other countries, which is intensely desirable to Brazil.

TORREADOR ENDS LIFE.
MADRID, April 23.—Francisco Barcaro, a famous bullfighter, committed suicide when he learned that he had been made co-respondent in a divorce suit.

BRAZIL DOES NOT WELCOME JAPS, REPORT

Newspaper Says Natives of Nippon Are Not Wanted.

RIO DE JANEIRO, (By Mail)—It is doubtful if the South American countries, particularly Brazil, will ever pass such laws that will open their ports to Japanese immigration on a large scale. This will likely be questioned if the Brazilian states, which small Jap colonies are already established, especially São Paulo, would be willing to wel-

come an extensive increase of Nipponese residents.

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33x4, Each	18.80	35x4 1/2, Each	23.95
34x4, Each	19.40	35x5, Each	28.10
33x5, Each	26.60		

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Eric Tires
Extra Ply
30x3 1/2 N. S. **\$8.88**

32x4, N. S. \$15.16
33x4, N. S. 15.72
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Service Tires
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30x3 1/2... **\$7.85**

32x3 1/2, N. S. \$10.50
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33x4, N. S. 13.85
34x4, N. S. 14.20

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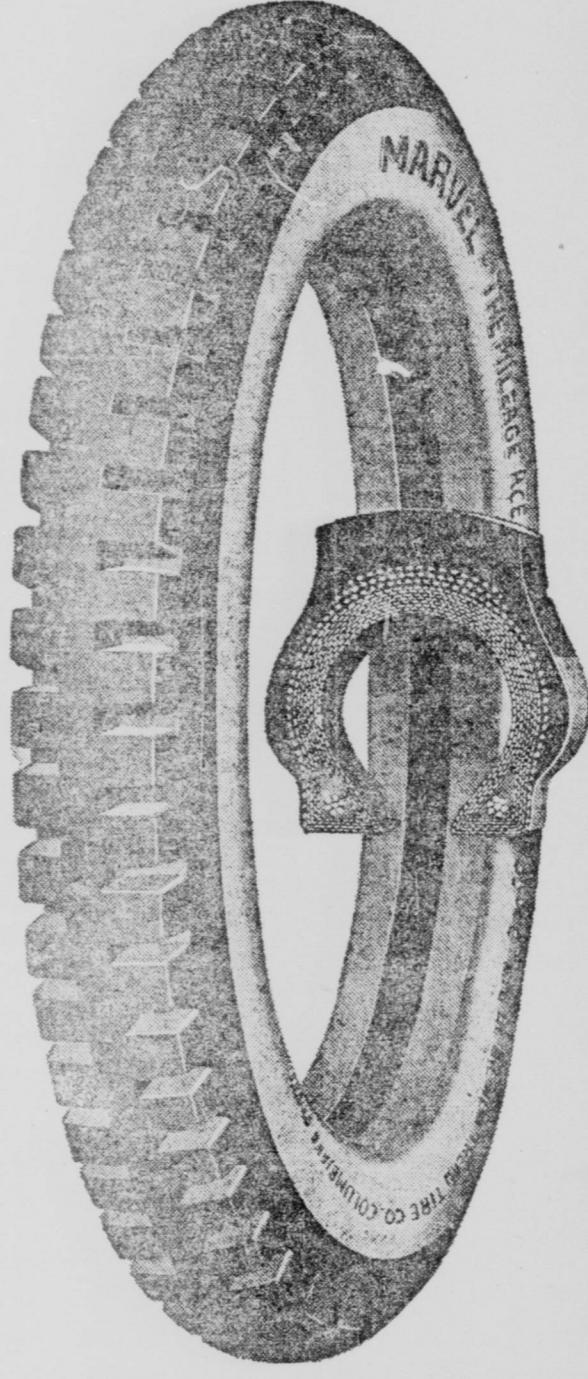
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Statement of Condition
OF THE
Ohio Colony Insurance Company
BOSTON, MASS.
87 Killy st.
ON THE
31st Day of December, 1921

WILLIAM R. HEDGE, President.
JOHN P. MORGAN, Secretary.

Amount of capital paid up.....\$1,000,000.00

NET ASSETS OF COMPANY.

Cash in banks (on interest and not on interest).....\$ 160,000.30

Bonds and stocks owned (market value).....\$ 3,057,496.75

Mortgage loans on real estate (free from any prior encumbrance).....16,000.00

Accrued securities (interest and rents, etc.).....33,483.50

Policy loans and items.....10,191.53

Bills receivable.....6,394.50

Fire reinsurance due on losses paid.....5,835.58

Medical insurance due on losses paid.....384.45

Premiums and accounts due and in process of collection.....220,546.13

Total net assets.....\$4,132,178.12

LIABILITIES.

Reserve or amount necessary to reimburse outstanding risks.....\$ 1,265,450.32

Losses due and unpaid.....18,500.00

Losses in process of adjustment.....72,954.57

Reserve for death losses unprovided.....31,128.51

Bills and accounts unpaid.....10,860.95

Other liabilities of the company.....913,132.59

Total liabilities.....\$5,766,132.92

Capital.....1,000,000.00

Surplus.....408,542.78

Total.....\$4,132,178.12

Greatest amount in any one risk.....\$ 100,000.00

Surplus.....\$ 100,000.00

State of Indiana, Office of Commissioner of Insurance.

I, the undersigned, Commissioner of Insurance of Indiana, hereby certify that the above is a correct copy of the statement of the condition of the above mentioned company on the 31st day of December, 1921, as shown by the original statement, and that the said original statement is now on file in this office.

In testimony whereof, I hereunto sub-

scribe my name and affix my (SEAL) official seal, this 1st day of April, 1922.

T. S. McMURRAY, JR., Commissioner.

Statement of Condition
OF THE
Pan-American Life Insurance Company

NEW ORLEANS, LA.
Whitney-Central bldg.
ON THE

31st Day of December, 1921

GEORGE L. COCHRAN, President.
J. F. MCCLUNG, Secretary.

Amount of capital paid up.....\$1,000,000.00

NET ASSETS OF COMPANY.

Cash in banks (on interest and not on interest).....\$ 160,000.30

Bonds and stocks owned (market value).....\$ 3,057,496.75

Mortgage loans on real estate (free from any prior encumbrance).....16,000.00

Accrued securities (interest and rents, etc.).....33,483.50

Policy loans and items.....10,191.53

Bills receivable.....6,394.50

Fire reinsurance due on losses paid.....5,835.58

Medical insurance due on losses paid.....384.45

Premiums and accounts due and in process of collection.....220,546.13

Total net assets.....\$4,132,178.12

LIABILITIES.

Reserve or amount necessary to reimburse outstanding risks.....\$ 1,265,450.32

Losses due and unpaid.....18,500.00

Losses in process of adjustment.....72,954.57

Reserve for dividends to policyholders.....4,423,821.04

Bills and accounts unpaid.....500.00

Other liabilities of the company.....1,838,638.47

Total liabilities.....\$5,063,456.51

Surplus.....\$ 453,487.75

Total.....\$4,132,178.12

Greatest amount in any one risk.....\$ 100,000.00

Surplus.....\$ 100,000.00

State of Indiana, Office of Commissioner of Insurance.

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T. S. McMURRAY, JR., Commissioner.

Statement of Condition
OF THE
Ohio Underwriters Mutual Fire Insurance Company

YANKEE, OHIO.

122-124 West Main st.

ON THE

31st Day of December