

BID \$30,978 LESS THAN PREVIOUS LOWEST OFFER

Announcement of \$115,000 Saving Held Due to Error in Comparison.

The lowest bid on cement for the construction of the National Road, now under consideration by the State highway commission is only \$30,978 less than the lowest bid received when bids were first called for and later rejected, an official table of the new bids showed today. It had been announced previously that the saving amounted to approximately \$15,000.

It was explained that the announcement that the saving amounted to \$15,000 resulted from the fact that the new bids were tabulated without the cost of the sacks and compared with the old bids which included the cost of the sacks. The companies allow 10 cents for each sack returned, but it was explained that always some sacks are lost and the savings through the loss of sacks can, and therefore, are a fair basis of comparison.

The lowest bid, the tabulation shows, was that of the Louisville Cement Company. This was for \$409,243.84 for 211,344 barrels of cement delivered to six points along the National road. The original low bid was for \$330,222.52. In each case the figures include the price of sacks, and therefore, are a fair basis of comparison.

The delivered price for each barrel under the last bids ranged from \$2.38, that of the Louisville Cement Company, to \$2.55, charged by the Universal Portland Cement Company. The Universal Company's bids were identical with those it originally submitted.

Contracts for the cement will be let by the highway commission next Tuesday. Contracts for the construction of sixty-six miles of the National road, in which the cement is to be used, will be let at the same time. Lawrence Lyons, director of the highway commission, said there is no question that the commission will let let contracts at this time.

SIEPE RELATES INSIDE STORY OF FUNDS USE

(Continued from Page One.)

3 per cent interest on the \$16,000 trust fund which he had, and about \$2,500, plus Siepe's possible profit from the office about \$16,000 a year, \$30,000.

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MONTRÉAL, Quebec, March 3.—A temporary receiver was today appointed for the local branch of the stock brokerage firm of A. J. Deschamps and Company, successors of Freedman, Markelson and Company.

Marriage Licenses

William Apple, Oaklawn, Ind. 31

Charlotte Day, Indianapolis, Ind. 31

C. E. Roberts, 833 W. Michigan.... 21

Charlotte, Lancaster, 114 Goodale Ave. 19

James Scott, 1447 Kappes 27

Mille Johnson, city 24

Births

Clyde and Pearle Neese, 300 North La Salle, boy.

Carl and Alberta Augnick, 819 South Tremont, girl.

John and Alma Hulbolland, Methodist Hospital, boy.

Forrest and Ruth Gasterter, 2030 Hazel, girl.

Claude and Myrtle Russell, 3143 Salem, girl.

John and Lulu Ogle, St. Vincent's Hospital, boy.

Arthur and Wally Gemmer, 4341 Carrollton, boy.

John and Beulah Bastian, St. Vincent's Hospital, boy.

Thomas and Elizabeth Tuley, St. Vincent's Hospital, girl.

John and Bridget Keane, 320 North Gray, boy.

Frank and Lorena Reynolds, 1744 Boulard, place, boy.

John and Anna Hetseller, 116 South Madison, girl.

Bonnie and Mamie West, 435 West New York, boy.

John and Mary Thomson, 1305 South Pershing, girl.

William and Ethel Kempe, 2310 Halines, girl.

John and Ethel McKinster, 3153 Grace Land, girl.

Walter and Jeannette Thlemes, Clark Blakeslee Hospital, boy.

John and Jeanne Oberle, 1631 Martin大道, girl.

H. S. and Alma Boyd, 2053 Kenwood, girl.

John and Lorenzo and Sarah Pemberton, 521 West Norwood, boy.

Perry and Mozelby Lewis, 546 Alton, boy.

Harry and Flossie Peterson, 4042 Grace Land, girl.

Deaths

Otto A. Sommer, 32, 29 East McCarty, influenza.

Clara Constance, Delaware, 1 month, 561 Lord Chetham's Hospital, bronchopneumonia.

Theresa Hafek, 49, 1127 Reid Place, bronchitis.

Orison R. Judy, 23 days, St. Vincent Hospital, peritonitis.

Doris Newther, 82, city hospital, bronchitis.

Edna B. Boatright, 42, 503 East Nineteenth, acute bronchitis.

North, cirrhosis of liver, 64, 213 West Louis.

Harris, 47, Central Indiana Hospital, peritonitis.

Harry H. Bandy, 4, 640 Maxwell, bronchopneumonia.

Catherine M. Rost, 76, 219 Prospect, bronchitis.

Samuel Alexander Turner, 48, 743 North California, acute dilation of heart.

Paul Healy, 32, St. Vincent Hospital, acute myocarditis.

Nannie French, 80, 2625 East Pearl, bronchopneumonia.

John D. O'Dell, 70, 142 North Orleans, chronic myocarditis.

Viola Grace McQueens, 9, city hospital, acute peritonitis.

John and George Kincaid, 38, St. Vincent Hospital, septicemia.

Guy McCulloch, 45, city hospital, caries.

Evelyn Miller, 93, 3029 North Illinois, bronchopneumonia.

Deaths

The Fidelity Trust Company has no deposit account with Mr. Sipe, either as a clerk or personally," said William M. Fogarty, of the trust company. "We merely loaned him \$3,000 on a first mortgage on real estate owned by him in Irvington and executed to him personally in 1919, supported by additional collateral, the value of which was ascertained to be several times the amount of the loan of \$3,000.

According to Frank Chidlers, deputy clerk, Wm. H. Latta, vice president of the Pivot City Realty Company, made a deposit account with the Fidelity Trust Company for the shares of stock, but later agreed they should be turned over to the county clerk.

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The balance due the Fidelity Trust Company on Mr. Sipe's note, amounting to \$666.70, including interest, was, with the approval of the State board of accounts, paid yesterday afternoon and by agreement all parties the collateral held as security was delivered to Mr. Coffin, as clerk.

"To the best of my knowledge," said Mr. Latta, "Mr. Sipe two years ago invested \$5,000 in stock in the Franklin Stores, in which Mr. Hunt also had an investment, and about May, 1921, he invested \$5,750 in the Royal Theater, buying a half interest. Mr. Hunt buying the other half. The \$5,750 in the Franklin Stores would be for installments. No possible loss can result from any business Mr. Sipe has ever done with Mr. Hunt unless it be the \$5,000 invested in the Franklin Stores, and the Royal Theater will pay that twice over. And there is still hope for the Franklin Stores.

The Royal Theater lease does not expire until May, 1924. The Royal Theater is owned by all the stockholders of Mr. Sipe before the expiration of the lease. He received in nine months \$3,650 from the Royal Theater. The lease, having twenty-five months to run, will earn \$10,000 more, without figuring on any increase. Just on past performances. So if it should turn out that the Franklin Stores would be an entire loss he would still be \$2,000 to the good. This stock is worth \$450. I would be willing to take this stock myself."

"As to the statement quoted by Mr. Sipe to the effect that he invested \$500 in a garment manufacturing company, and \$300 in a fruit farm through the solicitation of Mr. Hunt for the Pivot City Realty Company. Yesterday morning two people came up to say they are interested in the garment company and stand ready to buy Mr. Sipe's stock. The \$300 investment in the fruit farm was for the purchase of three shares of a par value of \$100 per share. This stock is worth \$450. I would be willing to take this stock myself."

"I have written to the prosecuting attorney, asking him to look into the American Epsom Salt Association. Even children gladly take it. Drug stores—Advertisement."

Charles Piez and William Schlaeke, both of Chicago, will discuss various economic phases of "Industrial Relations in the Chicago Building Trades" at the sixteenth annual meeting of the Indianapolis branch, National Metal Trade Association, in Indianapolis on the tenth floor of the Indiana Pythian Building at 8 o'clock Wednesday evening, March 22.

Mr. Schlaeke's topic will be "Conditions in the Chicago Building Trades," and "The Work of the Citizens' Committee in Enforcing the Landis Award" will be discussed by Mr. Piez. The meeting is invitational and the association membership and admissions to be paid by ticket for which there is no charge. A president, vice president and treasurer are to be elected in addition to the executive committee and Eleventh district committee, and reports of officers will be received. The business session will be held, however, so as to devote the evening to the addresses of the speakers, according to Secretary Andrew J. Allen, who is negotiating five thousand dollars for the speakers, brokers, wholesalers, retailers, jobbers and to business men and employers of labor generally in Indianapolis.

STILL THEY FALL

Brokerage Firms Continue to Go Down.

NEW YORK, March 3.—Announcement was made from the rostrum of the New York Stock Exchange today of the return of George W. Kendrick III & Co. of Philadelphia. The firm was admitted to the stock exchange Dec. 13, 1919.

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