

CASHIER HELD IN \$10,000 BAIL FOR 'JUGGLING'

Examiner Claims More Than \$7,000 in Liberty Bonds Were Used.

GRAND JURY TO ACT

Henry Schoenrock, 45, cashier of the Beech Grove State Bank, which closed its doors Saturday on the orders of Charles W. Camp, State bank examiner, today was in jail waiting preliminary hearing on a charge of obtaining money under false pretense. The case was set for Saturday night and was held in jail because of his failure to furnish bail in the sum of \$10,000.

Schoenrock is charged with manipulating more than \$7,000 worth of United States Liberty bonds in an effort to cover his alleged shortages. The bank examiners today continued their investigation of the books of the bank. No definite plan has been announced by the bank officials for repaying depositors.

SUIT TO BROUGHT.

Mr. Carey announced that the State will bring suit for a receiver as soon as the papers can be prepared.

In an effort to cover alleged shortages in his own accounts, Schoenrock is said to have listed Liberty bonds totaling more than \$7,000, which were placed in the bank by depositors for safe keeping, as the property of the bank instead of the depositors.

Jorgen Olsen of Minot, N. D., is said to have more than 51 per cent of the bank's stock and is the heaviest stockholder. It is said that the authorities in Illinois recently closed two of Mr. Olsen's banks in that State and a bank at Newell, Ind., in which he was interested was closed.

BANK WAS HELD UP.

Schoenrock has been cashier of the Beech Grove State Bank since last May and was cashier at the time the bank was robbed of about \$23,000 in cash and Liberty bonds. George W. Miller and Clint Shaw and others last September, Shaw and Miller are now serving long prison sentences for their part in the daring hold-up of the bank. Schoenrock was an important witness in identifying Miller as one of the bandits.

It is understood that the Marion County grand jury will begin at once an investigation of the alleged shortages of the bank in an effort to determine who is responsible for the losses and the alleged juggling of the books.

REDUCED RATES ON ELECTRICITY

Service Commission Grants Logansport Plea.

A petition of the city of Logansport for permission to reduce its rates on electricity supplied by the municipal plant was granted by the public service commission today. The electric rates were reduced from a schedule ranging from 8 cents to 25 cents to 10 cents. The power rates were reduced from a schedule ranging from 6 cents to 25 cents to a schedule ranging from 5 cents to 25 cents to 10 cents.

The Bell Telephone Company filed a petition for an increase in rates at Franklin, ranging in some cases as high as 100 per cent. For single line business telephone it asked an increase from \$2.25 to \$5 and on two party business telephones from \$2.50 to \$4.25. The increase asked on single line residence telephones is from \$1.50 to \$2.75 and on two party residence telephones from \$1.25 to \$2.25.

The town of Rockville asked for increased rates for electricity and water supplied by its municipal plant but specified no amount.

RAILROAD SEEKS TO END DISPUTE

Council for Pennsy Road Talks to Men.

CHICAGO, Nov. 28.—C. R. Helserman, general counsel of the Pennsylvania lines, conferred with the United States railroads.

It was reported Helserman attempted to adjust the dispute between the carrier and its employees arising from a disagreement over drawing up new working rules.

The Pennsylvania refused to recognize union representatives as recognized agents of its employees and was cited to appear before a month ago to show why it should not be held in violation of the board's order.

WOMAN SPENDS \$11.50 IN RACE

Other Candidates File Reports of Election Expense.

Mrs. Maude Swift Anthony, who was a Democratic candidate for the city council in the last election spent only \$1.15 in her campaign, according to her statement filed with the city clerk today. William E. Ciner, another Democratic candidate for the council, swore he spent \$64.

The combined expenses of all the Socialist-Labor candidates was \$5.50, according to their statements. This amount went to the city campaign fund. The expenditures were: Charles Ginsberg, candidate for mayor, \$2; Oscar G. Buses, candidate for city judge, 50 cents; August Stehr, candidate for city clerk, \$2, and Burton C. Wampler, candidate for council, \$1. G. J. Miller and Charles E. Sanders, candidates for council, spent no money, according to the statement. Mr. Ginsberg received 162 votes.

WANTS \$25,000 FOR WIFE'S LOVE

Ray Barnes Files Action Against H. L. Willis.

Damages of \$25,000 today were asked by Ray Barnes against Harry L. Willis, 404 North Illinois street for the alleged alienation of the affections of Mrs. Barnes, his wife, by the man of the plaintiff. Barnes claims that Willis induced his wife to go an automobile parties, to drink intoxicating liquor and to accept gifts. The suit was filed in the Circuit Court. Mr. Willis is engaged in the fish business at 337 East Market street and at 271 Market Street. Mr. Willis declined to make any statement when asked concerning the suit.

Ordered to Suspend Boost in Cotton Rates

WASHINGTON, Nov. 28.—The Interstate Commerce Commission today ordered the Missouri, Kansas & Texas Railway to suspend from Dec. 31, 1921, until April 20, 1922, its proposed increase in rates on cotton and cotton byproducts from Ft. Smith, Ark.; Flomming, Greenwood, Nichols, Shreveport, La.; and other stations on the Midland Valley Railroad in Arkansas to St. Louis, Kansas City, Mo.; New Orleans, Port Chêne, La.; and Galveston and Texas City, Texas.

WASH SALES FEW UNDER NEW LAW

Tax Expert Tells Business Men It Will Not Be Legal.

PHILADELPHIA, Nov. 28.—Wash sales, transactions to establish losses for tax statement showing, will not feature in the stock market this year if it is in practice. Dennis J. G. Herndon, Jr., income tax expert, told members of the Business Science Club at luncheon in the Adelphi Hotel yesterday.

"Taxpayers are not allowed to deduct losses on sales of securities since Dec. 29, 1920, unless losses three days before the re-purchase of the same or substantially the same securities," Mr. Herndon said. "Losses from such sales made now on will not be deducted from this year's taxable income."

Other salient points in the new law, he explained, are that persons receiving a gross income of \$3,000 must file returns next year, regardless of their net income; that individuals may deduct contributions to the Philadelphia Welfare Fund, the American Legion and its women's auxiliaries and charities up to 15 percent of their income; that the present municipal election did not the new National League organization in its unsuccessful effort to make Thomas C. Howe the Republican nominee for mayor in the primary last May, its report shows.

REPORT OF PRIMARY COSTS.

The primary report of the Howe expenditures totaled \$28,330.35. Rely C. Adams, treasurer of the Republican account, and Saturday that total collections were \$20,205.44 and total expenditures \$20,238.30, leaving a balance of \$37,035.

In addition to the amount spent by the city committee there was \$3,089.73 spent for the particular support of Samuel Lewis Shanks by the Shank-for-Mayor Club, the report of Herman Rikhoff, treasurer filed Saturday, shows. He added to the total amount \$3,656.62 to elect Mr. Shanks. In the primary the Shanks organization spent only \$12,016.03, making the total expenditures in Mr. Shanks' behalf in the primary and election \$47,644.78.

The city committee report filed Saturday evening shows that \$1,972 was expended for messenger service, post office, post and telephone, election day.

Carl B. Heldt, assistant cashier of the bank, who was indicted with Ingle and Hull, changed his plea of not guilty to guilty when the case was called today and was the principal witness for the Government.

He testified that Ingle and Hull had overdrawn their accounts to the extent of \$12,000 jointly. These overdraws had started, he said, but he never told them he was in trouble and there was some organization as the result of a fire. A number of checks slipped through and after that he was afraid not to carry the overdraws for fear the matter would come to light and he would be discharged, he said. He testified that he had called the attention of the defendants to the overdraws but that they had failed to make them good.

Attempts of the committee to get the bank to permit overdraws in other cases failed when Judge Anderson ruled that even though other persons were guilty of the same offense in other cases it would not have any bearing on the guilt or innocence of the defendants.

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McRAY AND JEWETT

Contributors.

Major Charles W. Jewett, Governor Warren T. McRay, the two United States Senators, Congressmen, Merrill, Moore and other notables on the list of contributors of the most important of whom are as follows:

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TRUTH REVEALED

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