

BOOZE OUTFIT DEALERS HIT

Sale of Liquor Manufacturing Apparatus Held Unlawful.

Dealers in beer making materials and brewing apparatus are going to find themselves in serious trouble if the prohibition enforcement agents carry out their instructions contained in a letter today from Mr. Van Nys, United States District Attorney, to R. H. Abel of Indianapolis, and G. J. Simons of Hammond, group chiefs of prohibition agents in Indiana.

Mr. Abel referred his letter immediately to Bert Morgan, prohibition enforcement officer for Indiana, and Mr. Morgan made the letter public today.

Numerous complaints have been received by Federal officials to the effect that liquor manufacturing ingredients and apparatus are being displayed openly in many store windows, not only in Indianapolis, but throughout the State as well. Under Sections 17 and 18 of the Volstead act this is clearly forbidden, according to Mr. Van Nys.

The letter issued by Mr. Nys is as follows:

"It has been brought to my attention that numerous places of business are operating in this district in which places materials, ingredients and apparatus designed for use in manufacturing intoxicating liquor are being advertised, offered for sale and sold.

"You are advised that, if true, this would constitute a violation of section 18 of the national prohibition act, and steps should be taken by you to put a stop to such violations of this kind as may come under your notice.

"Kindly make report in the usual way on each of such places as you may find are being operated in your district.

"Your attention is also directed to section 17 of the national prohibition act, which makes it unlawful for any one to advertise, anywhere or in any manner or method indicating, or to permit, signs or billboard containing advertisement concerning intoxicating liquor to remain on one's premises. All violation of this section should be stopped at once."

EXCESS PROFIT TAX REPEAL IS NEED OF NATION

(Continued on Page Two.)

Law of this kind is necessary to raise revenue for ordinary purposes. The scheme of income taxation should be based on ability to pay, rather than to assess an equal amount against all individuals.

Possibly, in the smaller corporations, a law like this can be a general sales tax levied for a definite period of one or two years to produce the required revenue to pay the bonus.

However, many economists and financiers interested in Government affairs insist that this revenue should be raised by a bond issue, delivering the bonds direct to those who served in the war, or paid as a pension.

"The floating indebtedness of the Government outstanding at the present time should be refunded into long-term bonds, and rigid economy practiced in governmental expenditures. The required revenue can then be raised by income tax and the productive special taxes. The rates of stamp taxes on transfers of stock, deeds, notes, etc., can be increased without doing harm to society or banks should not be subject to tax."

Various other features of taxation relating more directly to banks were also touched upon by Mr. Cady.

"Enthusiasm is contagious," said William Ganson Rose of Cleveland in his address on "Putting Enthusiasm into the Post-Bellum Bank." He continued by saying that "if the head of a bank was a gopher, the other members of the Morgans, all the Rockefellers, all the Astors and all the Vanderbilts would not have paid the war expenses of the United States much more than a month."

He said that every opportunity of democracy is provided in business corporations, as now constituted, and that the proposed legislation can save rail-road employees, for example, from their own employers by saving and pooling a small percentage of their pay and purchasing control of the corporations for which they now work.

He touched upon the matter of co-operation and said that "cooperation incorporated provides ways and means of securing the maximum for the typical laborer. The typical laborer man is not an anarchist. He is a man you can trust with your money or your life or your wife. The typical capitalist is not a tyrant. He is little different from the typical laboring man. In their relationship to one another and to the hundred million inhabitants of America, however, the leaders of capital and labor sometimes seem to be at odds more than once in a lifetime."

The West Indianapolis residents deny that they have any other motive than the desire to keep a nuisance away from the very entrance to their section in their opposition to the location of the municipal yards, which would include barns for city mules and horses.

He said that every bank should have a "new business" department, "even if this department is limited at first to part of the time of one office or department head, and then to his other duties, it will be known as manager of the new business department."

He explained that the purposes of the new business department are "to build profitable business, to place all forms of publicity, to promote good will, to increase prestige, to improve service, by helping to develop the efficiency, loyalty and enthusiasm of the bank force."

He touched upon the matter of bank advertising, and said that "a few years ago bank advertising was in a class all by itself, the lowest class in the publicity school. The early bank advertisement admitted that the bank was safe and was willing to back up its name with a cash address. In those days banks were money changers but not copy changers. They'd run the same advertisement for a month, sometimes for a year. But finally it was found that advertising could build bank business, if it was properly written and properly displayed. So advertising has come to be a part of the banking business, just as it is of the manufacturing business."

In commenting on the nature of publicity, he said that "we who live in other States admit that here in Indiana you have unusually forceful and constructive bank publicity."

"And yet you know that if the convenience and protection afforded by your safety deposit departments were not really safe, they wouldn't be a vacant box in a bank in this State."

"You know that if your investment departments were thoroughly known, the wild-sack schemes and the get-rich-quick plan would not have a chance here."

"You know that if your trust departments were fully appreciated, hundreds of millions of dollars would be added to your business with the result that Indiana would have a happier and better prepared citizenship."

"What's the answer? Advertise!"

MASSES HOLD MONEY POWER.

"If corporations today would more fully recognize their own public character they would meet less opposition and make more money," said Mr. E. A. Allen, manager American Bankers' Association, in his address on "Ourselves and Others, Incorporated."

"Corporations, he said," have suffered on account of prostitution from within and perversion from without. They are still condemned by public opinion and the high finance of former days. Nevertheless, they embody all of the good and none of the bad features of both public and private ownership, and are the instruments through which may be secured every element of social justice and justice, the name of justice and not injustice."

As a sort of sequel to the convention, a "get-together" meeting of the members of the association was held at the Athenaeum last night, well attended and with lots of fun.

A meeting of the council of administrators was held at the Claypool Hotel yesterday afternoon, and following the meeting dinner was served for the council and ex-presidents.

The program for today's session included an invocation by the Rev. Allan B. Duluth, an address of welcome by Governor Warren T. Moore, a speech by Henry Baker, president of the Old State National Bank of Evansville, the annual address of the president of the association, Charles L. Ziegler, cashier of the First National Bank of South Bend; the report of the treasurer, Gustave Gramelspacher, cashier of the Farmers and Merchants State Bank of Jasper, and the report of the vice-president, the vice-president of the Indiana National Bank of Indianapolis; an address on financial and economic conditions today, by M. A. Taylor, president of the First Trust and Savings Bank of Chicago; an address on "Banking Education," by John H. Pfeiffer, second vice-president of the American Bankers' Association, Milwaukee, and an address on "Our Investment in Employees," by Mrs. Evelyn Aldrich, New York City.

LEWIS SHANK IMPROVES.

The condition of Samuel Lewis Shank, Republican candidate for mayor, who is confined to his bed at his residence at 3237 East Washington street with an attack of stomach trouble, was much better today. Members of his family said that they expect him to be about as usual within a few days. The candidate has not fully recovered from the strain of his primary campaign.

"Watered capitalization in those days was looked upon in its proper light as circumstantial evidence of intentional fraud," said Mr. Allen, after referring to the time, when in 1870, King Charles II of England chartered the Hudson Bay Company.

"Originally the word corporation signified the delegation of sovereign power without the surrender of sovereign rights," said Mr. Allen, who, after touching upon some of the history of the Hudson Bay Company, said: "Corporations have degenerated since the days of King Charles. They have forgotten their sovereign relationship and considered themselves as individualistic institutions. The term 'artificial person' has crept into laws and the term 'private ownership' is misapplied to railroad and other corporations."

Place Censorship on Speculation on the Chicago Board

CHICAGO, June 22.—Joseph Grif-
fith, president of the Chicago Board
of Trade, started "house cleaning"
in the "pit" today.

It was announced that these features of the "pit," which have been scored by those seeking remedial legislation, will be eliminated: Manipulation of the market, either upward or downward.

Operations tending to have an undue influence on prices.

Trading in futures for set periods.

Griffith announced strict censorship of market news would be established, and those who circulated misleading reports tending to influence the market would be punished.

The practices to be remedied are those hit in legislation pending in Congress and the State Legislature at Springfield.

operation was that sovereigns delegated certain authority to some of their subjects to do something that the sovereigns themselves could not or would not undertake. The primary purpose was to benefit the sovereign government. If corporations today would more fully recognize their own public character they would meet less opposition and make more money.

CORPORATIONS ARE RULED BY BOSSSES.

"Much has been said about industrial democracy, but the fact is not generally realized that our big business corporations—those that are big enough to out-class from properties and partnerships—have been for a long time now incorporated as democratic as the chartered cities and villages in which the majority of American citizens are now incorporated. Both municipal and business corporations are more or less affiliated with bosses rule. In municipalities, the bosses, in addition to their own votes, control the votes of a gang of henchmen. In business corporations the bosses vote his own will. This was the case in the famous case of the Morgans, all the Rockefellers, all the Astors and all the Vanderbilts would not have paid the war expenses of the United States much more than a month."

He said that every opportunity of democracy is provided in business corporations, as now constituted, and that the proposed legislation can save rail-road employees, for example, from their own employers by saving and pooling a small percentage of their pay and purchasing control of the corporations for which they now work.

The policemen, it was explained, were to prevent the Admial from possible invasion by Irish sympathizers because of his now famous "Jackass" speech in London.

Measures virtually as drastic as those taken to guard the U.S.S. of President Wilson when he went aboard and came home were in effect.

West street, the street flanking North River, where the White Star Line has its quay, was cleared of all persons between Fourteenth and Twenty-Third streets.

An official reception was tendered to the Admial by a group of naval officers, led by Rear Admiral Huse, commanding of the Third naval district.

Admial Sims was not perturbed over the outlook. He looked cheerful and was in the best of health. He chatted with friends and shook hands. He was accompanied by Mrs. Sims.

Thousands of persons gathered along the way front to get a glimpse of the Admial, but they were held back to the side streets.

When word flashed through the crowd that the Olympic was in some pug to bring Sims and others to bliss. The depth of feeling was shown by the number of arguments which eventually led to blows.

Police boats had been held in readiness in Sims' Falm sympathizers might attempt a demonstration down the bay, but they were not needed.

The West Indians residents deny that they have any other motive than the desire to keep a nuisance away from the entrance to their section in their opposition to the location of the municipal yards, which would include barns for city mules and horses.

He touched upon the matter of co-operation and said that "cooperation incorporated provides ways and means of securing the maximum for the typical laborer. The typical laborer man is not an anarchist. He is a man you can trust with your money or your life or your wife. The typical capitalist is not a tyrant. He is little different from the typical laboring man. In their relationship to one another and to the hundred million inhabitants of America, however, the leaders of capital and labor sometimes seem to be at odds more than once in a lifetime."

The city owns the Kentucky avenue site. West Indianapolis citizens do not want the barns there. The committee report, signed by Mrs. A. H. Estabrook, chairman, says: "We fear that the desire to keep a nuisance away from the entrance to their section in their opposition to the location of the municipal yards, which would include barns for city mules and horses.

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