STOCK MARKET TONE POOR

Issues Reach New Low Levels for This Season.

NEW YORK, June 20.—The stock market closed unsettled today. It was weaker in the late trading than at any period during the day, many issues falling 1 point between sales and carrying prices down to the lowest levels reached so far this season.

General Asphalt was in large supply, dropping over 7 points to 44¼, while Mexican Petroleum fell from 109 to 103, followed by a rally to 105.

Studebaker sold down 5 points to 69⅝ and Chandler sold over 2 points down to 55.

United States Steel sold down to 71, a loss of over 3 points for the day, and another new low record for the last five years.

The railroad issues continued in large supply, Reading falling over 5 points to 61½, while Northern Pacific broke 4 points to 64 and Southern Pacific fell nearly 3 points to 68⅝.

Total sales of stocks were 1,248,700 shares; bonds, $11,489,000.

(By Thomson & McKinnon.)
—June 20—

Today we have again witnessed a constant pressure in the stock market. Liquidation has been heavy and general. Every group of stocks is feeling the effect of this and values are declining rapidly. There is no new explanation to be offered. It is the same story of business stagnation.

It is only necessary to take a glance at the reports of the steel and iron industry. The business has decreased to a figure that is pitiful, and who knows when the change is coming. None are venturesome enough to express the opinion that a change will come in August, but we have had previous suggestions of a similar character, which have not been verified.

During an investigation that has been made recently as to the causes for the decline in the building industry, it developed that in the important city of Buffalo, N. Y., but one apartment building was erected in an entire year. It is useless now to discuss the various causes for all this or to fix the blame for the same. The situation is here and liquidation is proceeding and there is no indication at this time of any change in this respect.

From appearances it looks as though further selling of this kind will follow, and under the circumstances lower prices seem to be inevitable.

TWENTY STOCKS AVERAGE.

NEW YORK, June 20.—Twenty industrial stocks last Saturday averaged 67.29, down .32 per cent. Twenty active rails averaged 67.85, down 1.03 per cent.

CLEARING HOUSE STATEMENT.

NEW YORK, June 20.—Exchanges, $463,933,000; balance, $6694,976,000; Federal Reserve Bank credit balance, $68,535,308.

Money and Exchange

Indianapolis bank clearings Monday were $3,238,000, against $3,158,000 for Monday of the week before.

NEW YORK, June 20.—Foreign exchange, was strong at the opening today and Demand Sterling was ¼c higher at $3.80. Francs rose 1 centime to 8.22c for cables and 8.21 for checks. Belgian francs rose 6½ centimes to 8.13c for cables and 8.12 for checks. Lire cables were 5.08c; checks 5.07c. Guilder cables were 33.45c; checks, 33.43c. Sweden kronen cables were 22.55c; checks, 22.50c. Marks were 1.45½c.

MOTOR SECURITIES.

(By Thomson & McKinnon.)
—June 20—

	—Opening— Bid.	Ask.
Briscoe	10	11
Chalmers com	1	1½
Mackerel com	7½	8
Packard pfd	64	67
Chevrolet	100	400
Peerless	24	26
Cont. Motors com	5½	5¾
Cont. Motors pfd	79	81
Dupp com	11	12
Dupp pfd	92	97
Geo Motor Car	17	18
Klein Motors	5	5½
Grant Motors	2¼	2¾
Ford of Canada	249	259
United Motors	30	60
National Motors	6	9
Federal Truck	17	19
Paige Motors	15	16
Republic Truck	13½	14

ACTIVE OIL STOCKS.

(By Thomson & McKinnon)
—June 20—

	—Opening— Bid.	Ask.
Anglo-American Oil	15½	16
Atlantic Lobos	14	18
Borne-Scrymser	350	375
Buckeye Pipe Line	71	73
Chesebrough Mfg. Cons.	145	160
Chesebrough Mfg. Cons. pfd.	95	100
Continental Oil, Colorado	102	107
Cosden Oil and Gas	5½	6½
Crescent Pipe Line	27	29
Cumberland Pipe Line	110	120
Elk Basin Pete	6¾	7
Eureka Pipe Line	76	80
Galena-Signal Oil, pref	88	92
Galena-Signal Oil, com	30	35
Illinois Pipe Line	148	153
Indiana Pipe Line	68	71
Merritt Oil	8¼	8¾
Midwest Oil	2¼	3
Midwest Rfg.	129	131
National Transit	23	25
New York Transit	23	25
Northern Pipe Line	127	133
Ohio Oil	87	92
Oklahoma P. & R.	242	245
Penn.-Mex.	20	25
Prairie Oil and Gas	420	440
Prairie Pipe Line	158	163
Sapulpa Refg.	3⅝	5⅛
Solar Refining	340	360
Southern Pipe Line	75	80
South Penn Oil	150	160
Southwest Penn Pipe Lines	50	55
Standard Oil Co. of Cal.	69	70
Standard Oil Co. of Ind.	65¼	65¾
Standard Oil Co. of Kan.	530	550
Standard Oil Co. of Ky.	385	390
Standard Oil Co. of Neb.	130	140
Standard Oil Co. of N. Y.	307	312
Standard Oil Co. of Ohio	350	360
Swan & Finch	25	30
Vacuum Oil	250	260
Washington Oil	28	32

NEW YORK CURB.

(By Thomson & McKinnon)
—June 20—

	—Closing— Bid.	Ask.
Curtis Aero, com	2	4
Curtis Aero, pfd	10	20
Texas Chief	6	12
First National Copper	¾	1
Goldfield Con.	5	7
Havana Tobacco	1	1½
Havana Tobacco, pfd	4	6
Central Teresa	1	2
Jumbo Extension	4	6
International Petroleum	12¾	13
Nipissing	4¼	4½
Standard Motors	5½	7
Salt Creek	20	35
Tonopah Extension	1⅜	1½
Tonopah Mining	1¼	1 5-16
U. S. Light and Heat	1¼	1⅜
U. S. Light and Heat pfd	1¼	1½
Wright Aero	6	8
World Film	1-16	3-16
Yukon Gold Mine Co.	1	1¼
Jerome	⅛	3-16
New Cornelia	13	16
United Verde	22	25
Sequoyah	3-16	5-16
Omar Oil	1½	1¾
Cop. Tire	¼	½

NEW YORK HIDES.

NEW YORK, June 20.—Hides were steady here today, native steer hides selling at 13½c per pound and branded steer hides at 12@12c.

WHOLESALE BEEF PRICES.

The following are today's wholesale prices for beef cuts as sold on the Indianapolis markets: Ribs—No. 2, 23c; No. 3, 18c. Loins—No. 2, 25c; No. 3, 23c. Round—No. 2, 19c; No. 3, 17c. Chucks—No. 2, 10c; No. 3, 7c. Plates—No. 2, 5c; No. 3, 4c.

WAGON WHEAT PRICES.

Indianapolis flour mills and elevators today are paying $1.25 a bushel for No. 1 red winter wheat, $1.22 for No. 2 red winter wheat and $1.19 for No. 3 red winter wheat.

N. Y. Stock Prices

—June 18—	High.	Low.	Close.	Prev. close.
Allied Chemical	38⅛	37½	37½	38
Ajax Rubber	25	25	25	25½
Allis Chalmers	32	32	32	32
Am. Agricul.	36½	36¼	36¼	37½
Am. Beet Sugar	28	28	28	28½
Am. B. Mag. Co.	35½	35½	35½	35⅞
Am. Car & Fdy.	117	116¼	117	117¼
Am. Can	27	26½	26⅞	27¼
Am. Drug	4⅞	4½	4¾	4½
Am. In. Corp.	35¾	35½	35½	35⅞
Am. Linseed	23	23	23	23
Am. Loco.	76½	75¼	76	76
Am. Sm. & Ref.	37¾	37	37	37¾
Am. Sugar Ref.	69	68	68	68⅝
Am. S. Tob. Co.	46⅞	42⅝	43	46¾
Am. Steel Fdy.	26	25	25⅞	25½
Am. Tel. & Tel.	103	103	103	105
Am. Tobacco	118¼	116	116	118¼
Am. Woolen	71⅛	69½	69⅞	70½
Associated Oil	95	95	95	96
Ana. Min. Co.	37⅝	36¾	37	37⅞
Atchison	79¼	79⅛	79¼	79
At. Gulf & W. I.	20¾	19½	19⅝	20
Baldwin Loco.	69½	67½	67¾	69⅛
B. & O.	37½	35⅞	35¾	37¼
Beth. Steel (B)	48¾	48	48	48⅞
Califor. Pete.	41¼	41¼	41¼	41
Can. Pac. Ry.	110½	105	105	110½
Cent. Leather	34¼	34¼	34¼	34⅝
Chandler Mot.	59¾	58⅞	58¼	59¾
C. & O.	51	48⅞	48⅞	51
C. M. & St. P.	25	24¼	24⅝	25½
C.M. & St.P.pfd.	38½	37	37⅛	39¼
Chi. & N. W.	65	65	65	66
C., R. I. & P.	30⅛	28⅞	28⅞	30¼
C.R.I.&P.6%pfd.	61	61	61	62
Chili Copper	10⅝	10⅜	10⅜	10½
Chino Copper	23½	23½	23½	23½
Coca Cola	26½	22	23	27
Columbia Gas	54¾	53½	54	55
Columbia Graph	5¾	5⅛	5⅛	5⅝
Con. Gas	85½	84½	84½	84¼
Cosden Oil	30½	29	29	30¼
Corn Products	62¼	61¼	62	62¼
Crucible Steel	57	55½	55½	54¾
Cuban Am. S.	15	14¾	14¾	15
Cuba Cane S.	9	8¾	8¾	9
Dome Mines	17¾	17¼	17¼	17⅛
Erie	12½	11¾	12	12⅛
Erie 1st pfd	18	17⅛	17¼	18⅛
Fisk Rub. Co.	12¾	12	12	13
Gen. Asphalt	53	51	51⅞	51¾
Gen. Cigars	55¼	55⅛	55⅛	55
Gen. Electric	124¾	123¼	123½	129
Gen. Motors	9¾	9¾	9¾	9¾
Gt. North. pfd.	64	63⅞	63⅞	64
Gt. North. Ore.	27½	27¼	27¼	27½
Gulf States Steel	28¼	28⅛	28⅛	28¼
Houston Oil	89½	59	59	62½
Illinois Central	89⅞	89⅞	89⅞	88½
Inspiration	32½	32¼	32¼	32⅞
Invincible Oil	11¾	11	11¾	12
Inter. Harvester	82¾	80½	80¾	83¼
Inter. Nickel	14⅝	14	14	13⅞
Inter. Paper	53	52½	52½	53¾
Island O. & T.	3⅜	2⅞	3¼	3
Kansas City So.	24	23½	23½	23¾
Kelly-Spring. T.	37½	36¾	36⅞	37½
Kennecott Cop.	18⅞	18½	18⅞	18⅝
Lacka. Steel	38¼	37	37	38
Lehigh Valley	49½	49	49	49½
Lee Tire	25⅞	25¾	25⅞	26½
Loews, inc.	11	10⅞	11	10⅞
L. & N.	107	107	107	109
Marine com.	11¼	11½	11½	12¾
Marine pfd.	48¾	47¼	47¼	48½
Max. Mot. com.	4	4	4	4
Mex. Pet.	108¾	106	107¼	109
Miami Cop.	20¾	20¾	20¾	20⅛
Mid States Oil	11¼	11	11¼	11¼
Midv. Steel	23¼	22⅞	22⅞	23⅛
Missouri Pac.	20	18½	18½	19¾
Mis. Pac. pfd.	38½	37	37	37½
National Lead	72½	72⅛	72⅛	—
Nev. Con Cop.	11	11	11	10⅞
NY Air Brake	55	55	55	57
NY Central	67	65¾	65¾	67
New Haven	15⅛	13¼	14	15¼
N. & W.	95	92¼	92¼	93
Northern Pac.	68¼	67⅞	67⅞	68
Okla. Prod Co.	2	1⅞	2	1⅞
Pac. Oil	36	35	35½	36
Pan-Amn. Pet.	47¼	46¼	46¼	46¼
Penn. Ry.	33½	33	33	33¾
People's Gas	47½	47	47	47¾
Pierce-Arrow	19¾	19½	19¾	19⅞
Pierce Oil Co.	8¼	8	8	8⅛
Pressed Stl Car	70	69	69	70
Pullman Car	94	93¼	94	94¼
Ry. Steel	29¾	28	28	27
Reading	67½	65¾	65¾	67
Rep Iron & Stl.	46¾	45½	45½	46
Rep. Steel	21	21	21	21
Royal Dutch NY	52¾	51¾	51¾	52¾
Sears-Roebuck	72½	71¾	72	73½
Sinclair	20½	19¾	19¾	20¼
South. Pac.	72¼	71¼	71	71¾
South. Ry.	19⅝	18¾	18¾	19⅞
Std. Oil. N. J.	130	130	130	130
St.L&S.F. com.	21¾	20⅞	21¼	21½
Stromberg Carb.	29¼	27½	28	29¼
Studebaker	74¾	73½	73½	73¾
Tenn. Copper	7½	7½	7½	7⅝
Texas Co.	33½	31½	31½	32¼
Tex. & Pac.	21	20½	20½	21¾
Tob. Products	52½	52	52½	52½
Transcont. Oil	8	7¾	8	8
Union Oil	18¾	18¾	18½	19¼
Union Pac.	115	114½	114½	115¾
Unit. Ret. Store	53½	52¾	53	53⅞
U. S. Food Prod	18	17	18	17¾
United Fruit Co.	102½	101¼	101¼	102½
U. S. Ind. Alcohol	53¼	53⅛	53¼	54
U. S. Rubber	57	56½	56½	57
U. S. Steel	74¾	73⅞	74½	74¾
U. S. Steel pfd.	103⅛	103⅛	106¼	107
Utah Copper	49	48½	48½	48½
Vanadium Steel	27¼	27	27	27½
Wabash	7½	7¼	7¼	7½
Wabash 1st pfd.	29¼	19⅞	20	21
White Oil	10	10	10	10
West'h'se Elec.	43½	43⅜	43½	33
Willys-Overl'd	7¾	7¼	7¼	7¼

NEW YORK LIBERTY BONDS

—June 20.—	High.	Low.	Close	Prev. Close.
L. B. 3½s	88.22	87.96	88.02	88.28
L. B. 1st 4s	.....	.....	.....	87.50
L. B. 2nd 4s	86.80	86.66	86.80	86.66
L. B. 1st 4¼s	87.74	87.40	87.50	87.52
L. B. 2nd 4¼s	86.82	86.72	86.74	86.80
L. B. 3rd 4¼s	91.52	91.42	91.46	91.50
L. B. 4th 4¼s	88.92	88.82	88.88	88.88
Victory 3¾s	98.42	98.40	98.40	98.40
Victory 4¾s	98.44	98.34	98.40	98.40

NEW YORK RAW SUGAR.

NEW YORK, Jeun 20.—Raw sugar was dull on the local market today. Porto Ricos sold at 4c a pound, delivered.

NEW YORK REFINED SUGAR.

NEW YORK, June 20.—Refined sugar was weak on the local market here today, with fine granulated quoted at 5.6c per pound.

NEW YORK RICE.

NEW YORK, June 20.—Rice was in good export demand on the market here today. Domestic was quoted at 2¾@6¾c a pound.

NEW YORK PETROLEUM.

NEW YORK, June 20.—Petroleum was weak on the market here today. Pennsylvania crude oil sold at $2.50 a barrel.

NEW YORK TURPENTINE.

NEW YORK, June 20.—Turpentine was weak on the market here today, selling at 60c a gallon.

NEW YORK COFFEE.

NEW YORK, June 20.—Coffee was easy on the local market here today, options opening 7 to 8 points lower. Rio No. 7 on spot sold at 2¾@6¾c a pound.

In the Cotton Market

NEW YORK, June 20.—Selling by Liverpool, Wall street and the South caused weakness in the cotton market at the start today, first prices being 16 to 30 points net lower.

There was, in addition, much liquidation of July and moderate offerings through commission houses based on continued favorable weather in the belt.

Trade was active. At the end of the first twenty minutes prices showed rallies of about 5 or 6 points from the lowest on coverings by the room.

New York cotton opening: July, 11c; August, 11.25c; September, 11.50c; October, 11.80c; December, 12.35c; January, 12.50c; March, 12.87c; May, 13.10c.

The market was steady in the last hour. The close was at a net decline of 30 to 58 points.

Spot cotton was quiet at 55 points lower at 10.85c. There were no sales.

LIVERPOOL, June 20.—There was a limited request for spot cotton at the beginning of the business here today.

Prices were easy and sales 3,000 bales. American mids fair, 9.99d; good mids, 8.09d; full mids, 7.69d; mids, 7.04d; low mids, 6.04d; good ordinary, 4.79d; ordinary, 4.04d.

Futures opened easy.

CHICAGO PRODUCE.

CHICAGO, June 20.—Butter—Receipts, 19,750 cases; extra firsts, 33c; firsts, 28@32c; packing stock, 16@17c. Eggs—Receipts, 12,583 cases; current receipts, 22@23c; ordinary firsts, 20@21c; firsts, 24c; extras, 26½c; checks, 18½@19½c; dirties, 19½@20½c. Cheese—Twins (new), 14c; daisies, 13¾@14c; young Americas, 14@14½c; longhorns, 14@14½c; brick, 14¾@15c. Live poultry—Turkeys, 30c; chickens, 26c; springs, 22@40c; roosters, 15c; geese, 15@22c; ducks, 25@28c. Potatoes—Receipts, 88 cars; Northern Whites, 50@55c per bu; New Virginias, $4.25 per bbl; Carolinas, $3.50@3.60 per bbl.

GOOD HOGS SELL AT $8.50 TO $8.60

Lambs 50 Cents to $1 Higher—Cattle Prices Irregular.

RANGE OF HOG PRICES.

June	Good Mixed.	Good Heavy.	Good Light.
14.	$8.25	$8.25	$8.25@ 8.35
15.	8.25	8.25	8.25
16.	8.15@ 8.20	8.15@ 8.20	8.15@ 8.25
17.	8.25@ 8.30	8.25@ 8.30	8.35@ 8.50
18.	8.25@ 8.30	8.25@ 8.30	8.35@ 8.50
20.	8.25@ 8.50	8.50@ 8.50	8.50@ 8.60

Due to light receipts and a good demand by all principal buyers, swine prices were 10@25c higher at the opening of the local livestock exchange today, practically all of the good hogs selling at $8.50 with a top of $8.60.

Receipts for the day were close to 5,500, with less than 200 hogs left over from the closing market of the week before.

Practically all of the swine were sold at an early hour in the market.

Roughs brought $7.50 and down and pigs the price of the loads.

Trade in cattle was a little more active than on the closing market of the previous week, but prices were irregular, some cattle selling slightly higher and others slightly lower.

Receipts were close to 700 cattle.

Warm weather has caused a slow tone on the market for the last two weeks.

With 300 calves, prices were about steady. There was a top of $11 on choice veals, the same as was maintained on the market of the week before.

There were close to 300 sheep and lambs on the market. Sheep were steady and lambs 50c@$1 higher, with a top of $11.50.

HOGS.

Best light hogs, 160 to 200 lbs. average	8.50@8.60
200 to 300 lbs.	8.50
Over 300 lbs.	8.00
Sows	7.25@ 7.50
Stags	5.00@ 5.50
Best pigs, under 140 lbs.	8.50@8.60
Bulk of sales	8.50

CATTLE.

Prime corn-fed steers, 1,000 lbs and up	8.00@ 8.50
Good to choice steers, 1,200 to 1,300 lbs.	6.50@ 7.75
Good to choice steers, 1,300 to 1,200 lbs.	7.00@ 7.50
Medium steers, 1,000 to 1,100 lbs	7.00@ 7.25
Common to medium steers, 800 to 1,000 lbs.	6.50@ 7.00
—Heifers and Cows—	
Good to choice heifers	7.25@ 8.25
Medium heifers	6.00@ 7.00
Common to medium heifers	5.25@ 6.25
Good to choice cows	5.50@ 6.50
Fair to medium cows	5.00@ 5.50
Cutters	2.75@ 3.75
Canners	2.00@ 2.50
—Bulls—	
Good to choice butcher bulls.	5.00@ 5.50
Bologna bulls	4.25@ 5.00
Light to common bulls	4.00@ 4.75
—Calves—	
Choice veals	10.00@11.00
Good veal	9.50@10.00
Medium veals	7.50@ 9.00
Lightweight veals	6.50@ 7.50
Common heavyweight veals	5.50@ 6.50
—Stockers and Feeders—	
Good to choice steers under 800 lbs	6.50@ 7.50
Medium cows	4.50@ 4.75
Good cows	4.50@ 5.25
Good heifers	5.00@ 6.25
Medium to good heifers	4.00@ 5.50
Good milkers	40.00@80.00

SHEEP AND LAMBS.

Ewes	1.00
Lambs	6.60@11.50

Other Livestock

CHICAGO, June 20.—Hogs—Receipts, 43,000; market, 10@30c up; bulk, $8.15@8.45; butchers, $8.15@8.40; packers, $7.85@8.15; lights, $8.15@8.60; pigs, $7.85@8.25; roughs, $7.65@7.85. Cattle—Receipts, 17,000; market, 15c up; beeves, $6.50@9.25; butchers, $4.25@8.25; canners and cutters, $2@4; stockers and feeders, $4.25@7.25; cows, $3.75@6.50; calves, $7.50@9.50. Sheep—Receipts, 10,000; market, 50@75c up; lambs, $5.50@12.75; ewes, $1@5.

CINCINNATI, June 20.—Hogs—Receipts, 5,000; market, 25@50c higher; heavy swine, $8@8.50; mixed and mediums, $8.50; lights and Pigs, $8.75; roughs, $6.75; stags, $4.75. Cattle—Receipts, 2,000; market extremely dull; bids sharply lower, very few selling; bulls weak; calves, $10@11.50. Sheep and lambs—Receipts, 4,000; market steady; ewes, $1@4; top lambs, $12; seconds, $6@7.50; culls, $3@5.

CLEVELAND, June 20.—Hogs—Receipts, 6,000; market 20c up; yorkers, $8.80; mixed, $8.80; mediums, $8.80; pigs, $8.80; roughs, $7.25; stags, $5.25. Cattle—Receipts, 1,000; lower; good to choice steers, $8@9; good to choice heifers, $7@7.50; good to choice cows, $4@5; fair to good cows, $3@4; canners, $3@3.50. Sheep and lambs—Receipts, 1,000; market, 50c up; top, $11.50. Calves—Receipts, 1,000; market steady; top, $11.50.

PITTSBURGH, June 20.—Cattle—Receipts, eight loads; market, steady; choice, $8.50@8.75; good, $8@8.50; fair, $7.50@8; veal calves, $10@11. Sheep and lambs—Receipts, 25 dd; market, slower; prime wethers, $5@5.25; good, $4.25@4.75; mixed, fair, $3@3.75; spring lambs, $7@11. Hogs—Receipts, 45 dd; market, higher; prime heavies, $8.35@8.50; mediums, $9@9.25; heavy Yorkers, $9@9.25; light Yorkers, $9@9.25; pigs, $9@9.25.

EAST ST. LOUIS, Ill., June 20.—Cattle—Receipts, 4,000; market steady; native beef steers, $7.50@8.25; yearling beef steers and heifers, $7.75@8.75; cows, $4.50@6.25; stockers and feeders, $4@6; calves, $9@10.50; canners and cutters, $2@3.50. Hogs—Receipts, 7,000; market, 20@25c higher; mixed and butcherlers, $8.40@8.60; good heavies, $8.35@8.50; rough heavies, $6.25@7.25; lights, $8.45@8.60; pigs, $8@8.50; bulk of sales, $8.40@8.55. Sheep—Receipts, 4,500; market prospects, lower; ewes, $3@4; lambs, $8@8.75; canners and cutters, $1@2.50.

EAST BUFFALO, June 20.—Cattle—Receipts, 3,750; market fair, active, 15@20c up; shipping steers, $8@8.60; butcher grades, $4.50@8; heifers, $5@7.75; cows, $2.25@6; bulls, $4.25@6; milch cows, springers, $5.75@12. Calves—Receipts, 2,000; market, active, 50c lower; bulls, choice, $4.50@12. Sheep and lambs—Receipts, 2,000; market, steady; choice lambs, $11.50@12; culls fair, $5.50@11; yearlings, $6@9; sheep, $1@5.50. Hogs—Receipts, 15,000; market, active, steady; Yorkers, $9@9.10; pigs, $9.25; mixed, $9@9.10; heavies, $8.75@9; roughs, $6@7; stags, $4.50@5.50.

State Crop Report

Temperatures were very high during the past week and rainfall was reported from only a few localities.

The condition of corn continues very good, but is beginning to show the need of rain in some localities. Chinch bugs are doing some damage to the crop in some places.

Winter wheat cutting has been completed in the southern counties an dis general as far north as the center of the State. Practically all cutting will be finished by the first of the next week. Heads have not filled well in the southern counties and much light, chaffy wheat is looked for, as well as very disappointing yields.

Spring wheat has gone back materially during the week, according to reports from different localities.

Oats are heading out on very short straw and, if hot weather continues, the crop will be very light.

Barley is about the same condition as oats.

Rye cutting in the southern counties is completed. The yield will not be as large as indicated earlier in the season.

Late potatoes are all planted and generally under favorable conditions. Rain is now needed, however. Sweet potatoes are in good condition.

Much clover has been cut. White top is prevalent in large quantities in all sections. Timothy, also is weedy.

Tobacco transplanting is practically completed and conditions were fairly favorable. The acreage is much reduced.

The weather has been too dry and hot during the past week for raspberries and blackberries and the size of the crop will be materially reduced.

All truck crops are in need of rain, although melons are in good condition at this time.

Live stock is in good condition, but pastures are getting very short.

Harvest hands are plentiful at $3.50 per day and board, in the southern part of the State.

NEW YORK METAL MARKET

NEW YORK, June 20.—Copper—Easy; spot and June offered, 12c; July offered, 12⅝; August offered, 12¾c. Lead—Easy; spot June and July offered, 4½c. Zinc—Easy; spot and June offered, 4.45c; July and August offered, 4.50c.

Local Stock Exchange

—June 20—

STOCKS.		
Ind. Ry. & Light com	58	...
Ind. Ry. & Light pfd	70	...
Indpls. & Nw. pfd	...	75
Indpls. & Southeastern pfd.	...	75
Indpls. St. Ry.	41	...
T. H. Trac. & Light pfd	...	...
T. H., I. & E. pfd	...	...
Union Trac. of Ind. com	...	7
Union Trac. of Ind. 1st pfd.	...	2
I. T. of Ind. 2d pfd	...	...
Advance-Rumely com	...	...
Advance-Rumely pfd	...	...
American Central Life	235	...
Am. Creosoting pfd	91	...
Belt R. R. com	54	...
Belt R. R. pfd	44	50
Century Bldg. Co. pfd	93	...
Cities Service Co. com	...	...
Cities Service Co. pfd	...	...
Citizens Gas Co.	27	31
Dodge Mfg. Co. pfd	89¾	...
Home Brewing	48	...
Indiana Hotel com	60	...
Indiana Hotel pfd	90	...
Ind. Nat. Life Ins. Co.	4¼	...
Indiana Title Guaranty	59	65
Indiana Pipe Line	...	...
Indpls. Abattoir pfd	40	50
Indpls. Gas	41½	...
Indpls. Tel. Co. com	2	...
Indpls. Tel. Co. pfd	90	...
Mer. Pub. Util. pfd	42	...
Natl. Motor Car Co.	...	9
Public Savings Ins. Co.	4½	...
Rauh Fertilizer pfd.	40	...
Standard Oil, Indiana	...	...
Sterling Fire Ins. Co.	8	9
Van Camp Hdw. pfd	92	...
Van Camp Pack. pfd	...	100
Van Camp Prod. 1st pfd	...	100
Van Camp Prod. 2d pfd	...	100
Vandalia Coal Co. pfd	...	6¼
Vandalia Coal com	...	3½
Wabash Ry. Co. pfd	...	...
Wabash Ry. Co. com	...	...
BONDS.		
Broad Ripple 5s	50	...
Citizens St. Ry. 5s	70	73
Ind. Coke & Gas 6s	...	100
Indian Creek C. & Min. 6s	...	100
Indpls., Col. & South. 5s	88	...
Indpls. & Martinsville 5s	54	...
Indpls. North. 5s	43	47
Indpls. & N. W. 5s	52½	55
Indpls. & S. E. 5s	...	50
Indpls. S. & S. 5s	...	70
Indp's. St. Ry. 4s	55¼	63
Indpls. Trac. & Ter. 5s	70½	74
Kokomo, M. & W. 5s	74	...
T. H., I. & E. 5s	46	...
Union Trac. of Ind. 6s	51¾	56
Citizens Gas 5s	72	78
Ind. Hotel Co. 2d 6s	93	...
Indpls. Gas 5s	72	79
Indpls. Light & Heat 5s	75	80
Indpls. Water 4½s	66	69¼
Indpls. Water 5s	86	91
Merchants Heat & L. ref. 5s.	89½	94
New Tel. 1st 5s	94	...
New Long Distance 5s	93½	...
Southern Ind. Power 6s	...	100

LIBERTY BONDS.

Liberty first 3½s	88.06	...
Liberty first 4¼s	87.64	...
Liberty second 4¼s	86.70	...
Liberty third 4¼s	91.38	...
Liberty fourth 4¼s	86.80	...
Victory 4¾s	98.30	...

—Sales—

1 share Indianapolis Street Ry. at 40

Local Curb Market

(By Newton Todd.)
—June 20—

	Bid.	Ask.
American Hominy Common	14	22
Burdick Tire & Rubber	1¼	3½
Capital Film Co.	1¾	2¾
Choate Oil	1	2
Columbia Fire Ins Co.	6½	8½
Comet Auto	1¾	2¾
Duesenberg Motor Car Com.	5	9
Elkin Motor Car	4¼	...
Federal Minance Co. com	125	143
Great Sou. Prod. & Ref. units	4¼	5¾
Haynes Motor com	...	118
Hurst & Co. common	2	3¾
Hurst & Co. pfd	50	70
Indiana Rural Credits	66½	75
Indianapolis Securities pfd.	4	5
Majestic Tire & Rubber	12	18
Metropolitan 5-50c Stores com	12	16
Metropolitan 5-50c Stores pfd	43	49½
Robbins Body Corp. Units	40	60
Stevenson Gear Co. pfd.	6	7
Stevenson Gear Co. com	5	6
U. S. Mortgage Co. Units	152	160

Weather

The following table shows the state of the weather at 7 a. m., June 20, as observed by United States Weather Bureau.

Station.	Bar.	Temp.	Weather.
Indianapolis, Ind.	**29.18**	**76**	**PtCldy**
Atlanta, Ga	27.88	70	Cloudy
Amarillo, Texas	29.88	60	PtCldy
Bismarck, N. D.	29.64	60	Clear
Boston, Mass.	29.96	68	Clear
Chicago, Ill.	29.88	70	Clear
Cincinnati, Ohio	29.88	76	Clear
Cleveland, Ohio	29.94	66	Clear
Denver, Colo.	30.00	52	Clear
Dodge City, Kan.	29.98	62	Rain
Helena, Mont.	30.00	56	Clear
Jacksonville, Fla.	29.86	76	Clear
Kansas City, Mo.	29.84	76	PtCldy
Louisville, Ky.	29.90	72	Cloudy
Little Rock, Ark.	29.84	74	Clear
Los Angeles, Cal.	29.78	64	Clear
Mobile,