MORE THAN 400 TO BE AWARDED DIPLOMAS AT I. U.

Dr. W. O. Thompson to Give Address at 47th Commencement Exercises.

CLASSES IN REUNIONS

Special to The Times

BLOOMINGTON, Ind., June 7.—Tomorrow will mark the closing exercises of the Indiana University. The final class program will begin at 10 o'clock when Dr. William O. Thompson, president of Ohio State University, will deliver the class address after which degrees will be conferred by President William Lowe Bryan. Hundreds of people are in the city to witness the event.

More than 400 students will receive degrees.

The list of graduates from Indiana follows:

BACHELOR'S DEGREE IN GENERAL SCIENCE.

Cecilia Frances Abry, Vincennes; Grace Adams, Indianapolis; Beatrice Annette Ball, Lafayette; Thelma Beall, Clarksburg; Helen Ruth Boulds, West Lafayette; Beatrice Louise Brier, Lafayette; Leona Alta Burkle, Montmorenci; Nancy Gay Case, Wolcottville; Catherine May Christen, Decatur; Cora Eva Culler, North Liberty; John Paul Fischer, Lafayette; Louis Sophia Fletemeyer, Lafayette; Mary Eleanor Furr, Veedersburg; Blanche Lucile Gottfried and Gladys Fay Hartman, West Lafayette; Florence and Mary Jenkins, Bringhurst; Marjorie Jones, Wolcott; Dorothy Beveridge Kimbley, Orleans; Ruth Lenore Kolb, Lafayette; Louise Ladd, Oxford; Mary Stewart Lyle and Robert Anthony McMahon, West Lafayette; Mary Sophia Lahr, Indianapolis; Bernice Viola Moody, Fremont; Margaret Elda Murphy, Lafayette; Clifford Herbert Ott, Syracuse; Mary Florence Prater, Fortville; Clarence Ratliff, West Newton; Herbert Frank Reinhard, Portland; Elsie Glendon Richardson, Clayton; Frederick Charles Ritenour, Dayton; Mary Elizabeth Ryan, Lafayette; Mary Elizabeth Schrass and Wilmetta Bard Shanklin, West Lafayette; Nina Sarah Shera, Richmond; Geraldine Frances Smith, Frankfort; Margaret Lucile Smith, Montmorenci; Effie Irene Squiers, Connersville; Corinne Virginia Stemm, West Lafayette; Eunice Eola Teal, McCordsville; Marian Myrtella Titsworth, Rushville; John Iris Tumey and Helen Mabel Hurlye, West Lafayette; Stella Manning Van Deventer, Veedersburg; Bessie Marie Viemont, West Lafayette; Verna Lucile Weaver, Seymour; Lillian Alice White, Muncie; Edna Bertha Wien, Lafayette; Ida Bonnifield Wilhite, Vincennes; Gladys Irene Woodhall, Attica; Erma Amanda Yost, West Lafayette; Anna Marion Young, Hammond.

BACHELOR OF SCIENCE IN AGRICULTURE.

John Malvert Alcorn, Poseyville; Donald Charles Badger, Indianapolis; Eugene Conway Barrett, Indianapolis; Jerry Flalar Beldon, Noblesville; Elijah Russell Bonham, Warren; Louis Martin Brown, Martinsville; Leroy Lora Brown, Shelbyville; Parke Theodore Brown, Tangier; Rudolph Paul Cercle and Stanley Peter Cercle, Walkerton; Joseph William Chamberlain, Bloomfield; Joy Harold Clark, Shelbyville; Union Lloyd Coble, Paragon; Ruall Omer Cole, New Amsterdam; Elmer Kelso Congram, Francesville; Richard Albert Craig, Indianapolis; Glessie Garland Cunningham, Sullivan; Carl Golden Cushman, Sullivan; Lewis Walter Davis, Mooreland; Lawrence Allen Dougherty, Liberty; Floyd Elmer Elliot, Lucerne; Horace Wenger Feldman, South Bend; George Leroy Fisher, Danville; Rudolph Guilliam Fordice, Russellville; Chester Alexander Garner, Lebanon; Leo Peter Geyer, North Liberty; Leo Conrad Glass, Tipton; Leroy George Gardner, Boonville; Vere Graham, Vevay; Clarence Graham Gramelspacher, Jasper; Adonis Lyle Gray, Huntingburg; Clyde Dorrence Griffith, Vevay; Amos Habegger, Berne; Emory Gornell Harrison, Oxford; James William Hayward, Helmer; Clarence William Hemmer, Holland; Orlando Raymond Hensler, Amboy; Zerne Mitchell Hiner, Peru; Harry Raymond Hofford, Modoc; George Bradford Holman, Morgantown; Burtis Elliot Horrall, Decker; Paul O'Neil Hurey, West Lafayette; Hiram Gregg Kirlin, Delphi; Harry Wesley Leonard, Osceola; Joseph Mount; John Tipton; Seth Spry Little, Lowell; John Royse McCoy, Sullivan; Neil McKinstry, Fishers; Arthur Kapp Mackey, Logansport; Max Markley, Bluffton; Raymond Franklin Mead, Indianapolis; Theodore James Mellon, North Salem; Herbert Waldsmith Million, Monticello; Marion Paul Mitchell, Battle Ground; Robert Montgomery, Rockport; Lowell Kern Morrow, Marion; Vesper Renwick Morrow, Princeton; Darrel Overton Neldigh, Waldron; Walter Scott Oberlin, Hamilton; Ralph Preston Oyler, Warsaw; Duke Moyer Patrick, Paragon; Sheldon Barsh Pershing, Odon; Walter Ivan Poe, Rockville; Lloyd Francis Powell, Lafayette; George Granville Ricker, Lake; John Taylor Rimstidt, Rockport; Ralph Eldon Roberts, Lafayette; Frederick William Rose, Rossville; Roy Elmer Roberts, Lafayette; Joseph William Schell, Indianapolis; Frederick Karl Schmidt, Spencer; Leonard Emerson Sharp, Laporte; Mervin Stanton Smith, Lawrence; Francis Chase Stevenson, Richmond; Robert Hugh Stevenson, Brazil; Gilbert Thomas Pimento; John Brayant Tipton, Hymera; William Eldon Walters, Kewanna; John Levi Wann, Tangier; William Leslie Welch, Indianapolis; Kenneth Clyde Williams, Huron; Orville S. Williams, Mooreland; Ross Taylor Wright, Clarks Hill; Louis Kenyon Wyckoff, Valparaiso; Harold Yarling, Shelbyville; Lester Emil Yeager, Rockport; Orville Louis Young, Cannelton; Roy Milton Yund, Lincoln.

MECHANICAL ENGINEERING.

Milton Roy Aigner, Wanatah; Herbert Morris Baganz, Lafayette; Paul Leroy Barkman, Muncie; John Andrew Benham, Muncie; Donovan Reese Berlin, Brook; Robert Oscar Bertsch, Cambridge City; Clyde Sanderson Brandenburg, West Lafayette; David Samuel Cade, Veedersburg; Opie Chenoweth, Winchester; William Harry Clift, Indianapolis; Cecil George Cosley, Indianapolis; Lawrence Emmet Loper, Brownstown; Charles William Downs, Lafayette; Russell Wallace Durler, Indianapolis; John Clinton Ellis Huntington; James Harold Enochs, Carlisle; Eugene Fielding Ehrgott, Indianapolis; Maxwell Skinner Evans, Valparaiso; Carl Daniel Fechtman, Indianapolis; Arthur Leonard Freyman, West Lafayette; Frank Willard Gray, Greensburg; John William Gregg, Connersville; Paul William Harter, Lafayette; Harold Henry Hawisher, Ft. Wayne; Harold Henry Henley, Newland; Herman Frederick Heyde, South Bend; John Louis Hunlow, New Albany; Neville Atwood Klendworth, Crawfordsville; William Bruce Kurts, Indianapolis; Robert Patterson Liddell, West Lafayette; Paul Morris Lyons, Richmond; Harry Harper McCarty, Lafayette; John Frederick Neal, Connersville; Robert Presley O'Banion, Corydon; Charles Lee Pirtle, Sullivan; Lester Pitcher, Trafalgar; Harold William Pound, Warsaw; William Russell Pyle, Bluffton; Cyril Rhodes, Rochester; Wilden A. Rockafield, West Lafayette; George Schuler Smith, Lagrange; Earl Campbell Schroyer, West Lafayette; Don Bearl Stockdale, Frankfort; Alfred Christian Stover, Evansville; Robert Neville Taylor, Montmorenci; Fred Kenneth Van Arsdel, Indianapolis; Kendall Everett West, Bremen.

BACHELOR OF SCIENCE IN CIVIL ENGINEERING.

William Gehring Albershardt, Tipton; George Lee Anderson, Sunman; Stephenson Barton Barnes, South Bend; Van Alstine Barnett, Ft. Wayne; Russell Arthur Billett, Indianapolis; Victor Ernst Burkle, Lafayette; Floyd Lee Coffing, West Lafayette; Verla Crawley and Claude McCrea Draper, Lafayette; Don Cameron Estes, Perrysville; Meyer S. Efroymson, Indianapolis; Dean Earl Fauber, Delphi; Robert Reiff Foresman, Lafayette; Kenneth Louis Greemann, Seymour; James Francis Goldsberry, Lafayette; Lee W Haney, Hartford City; Wayne Francis Hart, Ft. Wayne; Clarence George Heinmiller, Lafayette; William Leroy Hitch, Evansville; Walter Hobson, French Lick; Russell Haynes Johnson, Indianapolis; Joe Wallace Kelly, Georgetown; Donald Allen Leach, West Lafayette; Bevan Blau Lewis, Knightstown; Grant Frederick Long, Monon; Thomas Burnham Momath, Indianapolis; Robert Wallace McDonald, Lafayette; John Earl Mavity, Valparaiso; William Seward Nesbit, Jr., Dayton; John LaMar Oberlies, Sheridan; Maurice Gustavus Peter, Mulberry; Lloyd Maedon Powell, Michigan City; Roy Rubright, Lafayette; Abraham Shlensky, Hammond; Lawrence George Stellings, Washington; Joseph Ewing Tappan, Liberty; Ross William Taylor, Indianapolis; Marion Wesley Todd, New Haven; Arthur Oakes Utterback, Tipton; Margaret J. Ward West, Lafayette; William Wells, Rockport; Arthur Nichols Young, Indianapolis; Emil Frederick Zabel, Brownstown.

ELECTRICAL ENGINEERING.

George Hiram Lewis Bailey, Milan; Hester Lester Briggs, Logansport; Elmer Andrew Brown, Vevay; Charles Wayne Clark, Greensburg; William Arthur Clark, Warren; Isaac Leland Conner, Sullivan; Ivan Francis Crull, Osceola; John Arthur Dawson, Muncie; Russell Alphonso Deller, South Bend; Dudley Pierre Diggs, Winamac; William Walter Edson, Evansville; Herbert McClellan Fee, Warren; Walter Daugherty Freeze, Bunker Hill; Fred Eugen Grove, Milford; Raymond Otis Hagenbuck, Logansport; Otis Merritt Hancock, Daleville; Frank Hinkle, Markle; John Raymond Hyneman, Hazelton; John Joseph Keller, Newberg; Ross Lake, Frankfort; Ernest Love Lein, Loogootee; Walter McCarter, Worthington; William Elisha McDougle, West Lafayette; Earl Rudolph Moore, Indianapolis; John Bernard Moorhouse, Albion; Frank Thompson Nesbitt, Gas City; Paul Frederick Overdier, Racine, Wis.; Gerald John Pierre, Ft. Wayne; Clarence Eugene Schwarz, Princeton; Horace Dennison Seelinger, Seymour; Robert Oscar Shepard, Seymour; John McNaughton Showalter, Connersville; Max Henry Specht, Valparaiso; Joseph Edwards Sweets, Lafayette; Samuel Owen Taylor, Evansville; Paul Francis Thomas, Indianapolis; Herbal Adolph Thornburg, Anderson; Robert Henry Vehling, Indianapolis; Elmo Bradford Weaver, Ligonier; William Lester Webb, Huntington; Herbert Paul Wintersteen, Newcastle; Lloyd Aaron Yost, West Lafayette; DeWitt Clinton Young, Indianapolis.

BACHELOR OF SCIENCE IN CHEMICAL ENGINEERING.

Lester Merle Bolander, Oaklandon; Don Brouse, Kendallville; Paul Vernon Brower, Richmond; Ralph Lebbeus Custer, Logansport; Vern Jennings Ele, Elwood; Frank McHugh Ferguson, Lafayette; Raymond Franklin Forbes and Raymond Barrett Freeman, Indianapolis; Hillard Clark Fretz, Sharpsville; John Louis Goldthwaite, Marion; Omer Watson Greeman, Seymour; Carl Vigo Hansen, Indianapolis; Lyman Fay Hedden, Vincennes; Claude Lorraine Hippensteel, Peru; Harry Verle Johnson, Oakville; Walter Rudolph Johnson, Elkhart; Leonard Byron Lane, Lafayette; Franklin Abbott Lenfesty, Marion; Glennard Earl Miller, Converse; Jay Blount Mull, Homer; Charles Taylor Obold, Indianapolis; Walter Jenkins Plumb, Huntington; Evans Ellsworth Plummer, Indianapolis; Paul ice Quick, Delphi; John William Rhodes, Indianapolis; Frank Wendell Shipley, Rochester; Russell Gunnes Slifer, Argos; Frank Luther Taylor, Guilford; Edward Mathiot Van Winkle, Muncie; Neil Marr Waterbury, Indianapolis; Harry Albert Williams, Seymour.

BACHELOR OF SCIENCE IN PHARMACY.

Ray B. Robertson, Ewing.

PHARMACEUTICAL CHEMIST.

William Alfred Brown, Flora; Loren Arnold Congdon, Bristol; Herbert William Decker, Lafayette; Joseph Cavanaw Dusard, West Lafayette; Robert Chester Edwards, Oblong, Ill.; Augusta Lucille Hedrick, Wheatland; Leland Foresman Hess, Brook; Guy Everett Huffman, Poneto; Stanley Frederick Kellar, Brazil; Lawson Ceaberry Merritt, Frankfort; Julius Lee Morgan, Jeffersonville; Bliss Maynard Nordyke, Wolcott; Glen Freemont Norris, South Whitley; Edgar Augustus O'Harrow, Bloomington; Nathaniel Wayne Powell, Sullivan; Ray B. Robertson, Ewing; Clarence Henry Rommel, Atkinson; Virgil Ray Scritchfield, Lowell; Clinton Edward Shaw, Ft. Wayne; Lester Bushong Smiley, Fairmount; Cyrus Monroe Spannuth, Newcastle; Ivan Paul Weishaar, Brook; Laban Ray Wilcox, Rensselaer; Vonna Burdette Wolfe, Walkerton.

ADVANCED DEGREES.

MASTER OF SCIENCE.

Frederick John Allen, West Lafayette; Agnes Wilson Ayres, Lafayette; Hugh Leslie Davis, West Lafayette; Elizabeth Ora Hassenzahl, West Lafayette; Walter Harrison Larrimer, West Lafayette; Merle Franklin Showalter, West Lafayette.

MASTER OF SCIENCE IN AGRICULTURE.

Ira Lawrence Baldwin, West Lafayette.

MASTER OF SCIENCE IN CIVIL ENGINEERING.

Ray Burnell Crepps, West Lafayette.

MASTER OF SCIENCE IN CHEMICAL ENGINEERING.

Ernest Herman Hartwig, West Lafayette.

MECHANICAL ENGINEER.

Gid Searle Jones, West Lafayette.

CIVIL ENGINEER.

Clarence Blaisdell Feasey, Indianapolis.

ELECTRICAL ENGINEER.

Russell Noble Edwards, Indianapolis.

MILITARY SCIENCE AND TACTICS.

The Secretary of War has commissioned the following named graduates as second lieutenants in the Field Artillery Officers Reserve Corps of the United States Army:

Herbert Morris Baganz, Russell Arthur Billett, Creswell Garrettson Blakeney, Floyd Lee Coffing, Russell Alphonso Deller, Fred Eugene Grove, Harold Henry Hawisher, John Jerry Inskeep, Russell Haynes Johnson, Charles Frederick Kayser, Orville Atwood Klendworth, Bevan Blau Lewis, Max Markley, Charles Taylor Obold, Gerard Wendover Pilcher, Edgar Campbell Schroyer, John Bryant Tipton, Edward Mathiot VanWinkle, Neil Marr Waterbury.

School Notes

MANUAL.

The graduating class held its Class day exercises in the auditorium during period eight Wednesday. The class history, prophecy, and will were read by Ruth Fehr, Victorian Herbert Renard, prophet, and Harold Deupree. Gifts were presented to some members of the class by Millard Mogg, giftorian, assisted by Theodore Brennan. Helen Rollison recited the class poem and a quartette composed of Barnett Brennan, Claude Pitsenbergen, Donald Hoover and Victor Helm sang. The exercises were attended by the June and January seniors, post-graduates, and the parents of the pupils. A dance was held in the gymnasium after the exercises.

Thursday afternoon was picnic time at Manual. The Junior Drama League and the Odd Number Club each held a picnic for their members. The same afternoon a reception was given in Room 22 by the Birge Club in honor of the senior members of the club.

All students are to report at Tomlinson Hall Monday morning at 8:30 o'clock instead of to their classes. The annual "get-to-gether" will be staged. At this meeting medals and monograms will be awarded. Following the exercises the members of the graduating class are to remain at the hall to practice for commencement which will be held that night.

All seniors may obtain their report cards on Wednesday, June 8.

FIVE-CENT BREAD IS COMING SOON, SAYS WASHINGTON

Secretary Wallace Asserts Production Costs Are Approaching Pre-War Rates.

WASHINGTON, June 7.—Return of the 5-cent loaf of bread is a near possibility throughout the United States, Secretary of Agriculture Wallace said today.

Production costs are approaching the pre-war rates. The question of the cheaper loaf soon will be directly up to bakers and grocers, Wallace warned.

"The average value of the wheat needed to make a one-pound loaf of bread now is 1 and 7-10ths cents," said Wallace. "The average retail price of a pound loaf throughout the country is 10 and 3-10ths cents. Farmers are receiving for their wheat only slightly more than in pre-war days, when bread customarily sold for 5 cents a loaf. Flour prices are largely deflated.

"The big difficulties in the way of the 5-cent loaf now are high freight rates and high wages. When these factors are reduced and the labor cost of transportation, milling and baking deflated there will be no justification for failure of the 5-cent loaf to reappear."

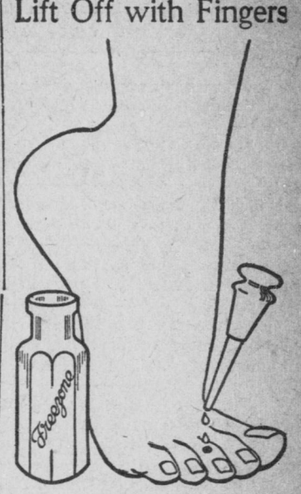
Bread prices at retail have been reduced 10 per cent throughout the country within the past six months according to the price data of the Labor Department.

In the same period the cost of a barrel of flour at the mill has been reduced from $9.20 to $8 a barrel or about 13 per cent.

Retail and wholesale bakers thus are getting practically all their bread-making materials at prices far below those of six months ago.

CORNS

Lift Off with Fingers



Doesn't hurt a bit! Drop a little "Freezone" on an aching corn, instantly that corn stops hurting, then shortly you lift it right off with fingers. Truly!

Your druggist sells a tiny bottle of "Freezone" for a few cents, sufficient to remove every hard corn, soft corn, or corn between the toes, and the calluses, without soreness or irritation.—Advertisement.

Consider Your Clothes

HAVE you ever stopped to think of the part petroleum plays in converting raw material into the fabrics which are used to make your suit of clothes? From the wool on a sheep's back to the clothes on your back is a long journey and petroleum shortens it at every step.

By machinery lubricated with petroleum, a man may shear from 175 to 200 fleeces a day. By the old method, 50 fleeces would be considered a big day's work.

After leaving the sheep, the wool passes through ten major processes before it is ready for the tailor. Each of these require the use of intricate machinery, having bearings which run at speeds varying from 350 to 12,000 revolutions per minute.

From the clipper to the last finishing machine, a diversity of mechanical conditions exist, each of which has been studied and experimented with, and a lubricant found which meets exactly the needs of the machinery.

In solving these lubricating problems, and manufacturing oils and greases which enable these machines to perform their work, the Standard Oil Company (Indiana) always has been among the leaders.

Its staff of carefully trained chemists, refiners, and lubricating engineers are constantly at work, devising new and more efficient means of reducing friction.

This Company computes its success not wholly upon its balance sheets, not wholly upon the number of useful products it manufactures, but rather upon the fact that many of the useful products of petroleum are made from material which otherwise would be wasted, and are made by processes which were evolved in the Company's laboratories.

Standard Oil Company
(*Indiana*)
910 So. Michigan Ave., Chicago, Ill.

2470

Statement of Condition OF THE Morris Plan Insurance Society

NEW YORK CITY.
680 Fifth Avenue.
ON THE
31st Day of December, 1920,

ARTHUR J. MORRIS, President.
JOSEPH B. GILDER, Secretary.
Amount of capital paid up.....$100,000.00

NET ASSETS OF COMPANY.

Cash in bank (on interest and not on interest)	$366,909.75
Bonds and stocks owned (market value)	160,465.20
Accrued securities (interest and rents, etc.)	3,205.21
Loans on policies	763.55
National Trust certificates of Industrial Finance Corporation	6,000.00
Premiums and accounts due and in process of collection	1,954.54
Total net assets	$249,205.39

LIABILITIES.

Reserves	$ 14,492.24
Losses unadjusted and in suspense	1,307.00
Bills and accounts unpaid	948.10
Other liabilities of the company	9,998.60
Capital	100,000.00
Surplus	122,459.45
Total liabilities	$249,205.39
Maximum risk written	$ 5,000.00
Amount retained by company	$ 5,000.00

State of Indiana, Office of Commissioner of Insurance:
I, the undersigned, Commissioner of Insurance of Indiana, hereby certify that the above is a correct copy of the statement of the condition of the above mentioned company on the 31st day of December, 1920, as shown by the original statement, and that the said original statement is now on file in this office.
In testimony whereof, I hereunto subscribe my name and affix my (SEAL) official seal, this 29th day of April, 1921.
T. S. McMURRAY, JR., Commissioner.

Statement of Condition OF THE Wisconsin National Life Insurance Co.

OSHKOSH, WIS.
14-16 Washington street.
ON THE
31st Day of December, 1920.

C. R. BOARDMAN, President.
E. A. HANKS, Secretary.
Amount of capital paid up...$ 400,000.00

NET ASSETS OF COMPANY.

Cash in banks (on interest and not on interest)	$ 69,161.27
Real estate unincumbered	45,000.00
Bonds and stocks owned (amortized value)	1,171,640.83
Mortgage loans on real estate (free from any prior incumbrance)	451,500.00
Accrued securities (interest and rents, etc.)	34,985.44
Premiums and accounts due and in process of collection	42,750.64
Accounts otherwise secured	86,479.91
Total net assets	$1,901,518.09

LIABILITIES.

Amount due and not due banks or other creditors	$1,293,592.07
Losses due and unpaid	14,453.91
Losses adjusted and not due or in process of adjustment	7,431.51
Bills and accounts unpaid	43,324.03
Capital	400,000.00
Surplus	142,716.37
Total liabilities	$1,901,518.09
Maximum risk written	No limit.
Amount retained by company	7,500.00

State of Indiana, Office of Commissioner of Insurance:
I, the undersigned, Commissioner of Insurance of Indiana, hereby certify that the above is a correct copy of the statement of the condition of the above mentioned company on the 31st day of December, 1920, as shown by the original statement, and that the said original statement is now on file in this office.
In testimony whereof, I hereunto subscribe my name and affix my (SEAL) official seal, this 29th day of April, 1921.
T. S. McMURRAY, JR., Commissioner.

Statement of Condition OF THE Merchants Mutual Insurance Assn.

REDFIELD, SOUTH DAKOTA.
ON THE
31st Day of December, 1920.

J. RAY COLE, President.
N. I. TYLER, Secretary.
Amount of capital paid up..... Mutual

NET ASSETS OF COMPANY.

Cash in banks (on interest and not on interest)	$ 30,208.18
Real estate unincumbered	44,000.00
Bonds and stocks owned (market value)	13,090.00
Mortgage loans on real estate (free from any prior incumbrance)	15,549.40
Accrued securities (interest and rents, etc.)	3,476.48
Collateral loans	2,500.00
Accounts receivable	621.88
Premiums and accounts due and in process of collection	20,004.86
Total net assets	$129,450.80

LIABILITIES.

Reserve or amount necessary to reinsure outstanding risks	$ 80,864.42
Losses unadjusted and in suspense	11,670.89
Bills and accounts unpaid (accrued interest)	1,845.00
Reserve for taxes and commissions	2,789.00
Reserve for dividends, return premiums and reinsurance	8,806.31
Surplus	23,385.18
Total liabilities	$129,450.80
†Greatest amount in any one risk	$ 30,000.00
‡Greatest amount in any one risk	$ 5,000.00
‡Greatest amount allowed by rules of the company to be insured in any one city, town or village	$ 5,000.00
‡Greatest amount allowed to be insured in any one block	$ 5,000.00

†Gross . ‡Net.

State of Indiana, Office of Commissioner of Insurance:
I, the undersigned, Commissioner of Insurance of Indiana, hereby certify that the above is a correct copy of the statement of the condition of the above mentioned company on the 31st day of December, 1920, as shown by the original statement, and that the said original statement is now on file in this office.
In testimony whereof, I hereunto subscribe my name and affix my (SEAL) official seal, this 4th day of April, 1921.
T. S. McMURRAY, JR., Commissioner.

Statement of Condition OF THE Reliance Life Insurance Company

PITTSBURGH.
Fifth Avenue and Wood Street.
ON THE
31st Day of December, 1920.

JAMES H. REED, President.
H. G. SCOTT, Secretary.
Amount of capital paid up..$ 1,000,000.00

NET ASSETS OF COMPANY.

Cash in banks (on interest and not on interest)	$ 553,100.92
Real estate unincumbered	190,000.00
Bonds and stocks owned (market value)	9,303,731.10
Mortgage loans on real estate (free from any prior incumbrance)	1,043,481.88
Accrued securities (interest and rents, etc.)	187,350.76
Policy loans and notes	2,023,614.66
Premiums and accounts due and in process of collection	776,268.60
Total net assets	$14,082,547.92

LIABILITIES.

Reserve or amount necessary to reinsure outstanding risks	$12,028,592.98
Losses unadjusted and in suspense	40,689.76
Bills and accounts unpaid	141,935.37
Dividends payable during 1921 and apportioned to deferred dividend policies	194,397.05
Accident and health reserve and liabilities	197,407.80
Dividends left to accumulate	136,755.13
Other liabilities	27,053.41
Capital and surplus	1,316,716.39
Total liabilities	$14,082,547.92
Maximum risk written	No limit
Amount retained by company	$ 25,000.00

State of Indiana, Office of Commissioner of Insurance:
I, the undersigned, Commissioner of Insurance of Indiana, hereby certify that the above is a correct copy of the statement of the condition of the above mentioned company on the 31st day of December, 1920, as shown by the original statement, and that the said original statement is now on file in this office.
In testimony whereof, I hereunto subscribe my name and affix my (SEAL) official seal, this 29th day of April, 1921.
T. S. McMURRAY, JR., Commissioner.

Statement of Condition OF THE North American Life Insurance Company of Chicago

CHICAGO.
36 South State Street.
ON THE
31st Day of December, 1920,

J. H. McNAMARA, President.
W. P. KENT, Secretary.
Amount of capital paid up...$ 700,000.00

NET ASSETS OF COMPANY.

Cash in banks (on interest and not on interest)	$ 36,909.75
Real estate unincumbered	167,000.00
Bonds and stocks owned (market value)	372,562.50
Mortgage loans on real estate (free from any prior incumbrance)	3,925,323.68
Accrued securities (interest and rents, etc.)	121,236.66
Other securities	2,000.00
Premiums and accounts due and in process of collection	153,706.07
Accounts otherwise secured	751,959.78
Total net assets	$5,860,688.44

LIABILITIES.

Reserve or amount necessary to reinsure outstanding risks	$4,877,913.00
Losses adjusted and not due	7,000.00
Losses unadjusted and in suspense	2,606.82
Bills and accounts unpaid	24,757.15
Other liabilities of the company	182,783.17
Capital	700,000.00
Surplus	115,628.30
Total liabilities	$5,860,688.44
Maximum risk written	No limit
Amount retained by company	$ 15,000.00

State of Indiana, Office of Commissioner of Insurance:
I, the undersigned, Commissioner of Insurance of Indiana, hereby certify that the above is a correct copy of the statement of the condition of the above mentioned company on the 31st day of December, 1920, as shown by the original statement, and that the said original statement is now on file in this office.
In testimony whereof, I hereunto subscribe my name and affix my (SEAL) official seal, this 29th day of April, 1921.
T. S. McMURRAY, JR., Commissioner.

Statement of Condition OF THE Central Manufacturers' Mutual Insurance Company

VAN WERT, OHIO.
122-124 W. Main Street.
ON THE
31st Day of December, 1920.

H. V. OLNEY, President.
C. A. L. PURMORT, Secretary.

NET ASSETS OF COMPANY.

Cash in banks (on interest and not on interest)	$ 171,021.72
Real estate unincumbered	40,000.00
Bonds and stocks owned (market value)	$1,181,601.00
Mortgage loans on real estate (free from any prior incumbrance)	382,475.00
Accrued securities (interest and rents, etc.)	17,923.34
Premiums and accounts due in process of collection	290,178.02
Total net assets	$2,083,269.08

LIABILITIES.

Reserve or amount necessary to reinsure outstanding risks	$ 977,120.45
Losses unadjusted and in suspense	112,346.21
Bills and accounts unpaid	20,000.00
Other liabilities of the company	58,035.60
Surplus	915,766.82
Total liabilities	$2,083,269.08
Greatest amount in any one risk	$ 35,000.00

State of Indiana, Office of Commissioner of Insurance:
I, the undersigned, Commissioner of Insurance of Indiana, hereby certify that the above is a correct copy of the statement of the condition of the above mentioned company on the 31st day of December, 1920, as shown by the original statement, and that the said original statement is now on file in this office.
In testimony whereof, I hereunto subscribe my name and affix my (SEAL) official seal, this 29th day of April, 1921.
T. S. McMURRAY, JR., Commissioner.

Statement of Condition OF THE Hardware Dealers' Mutual Fire Insurance Co.

STEVEN'S POINT, WIS.
212 Strongs avenue.
ON THE
31st Day of December, 1920.

O. P. SCHLAFER, President.
L. J. JACOBS, Secretary.
Amount of capital paid up.. Mutual Co.

NET ASSETS OF COMPANY.

Cash in banks (on interest and not on interest)	$ 73,832.76
Real estate unincumbered	10,000.00
Bond and stocks owned (market value)	871,894.00
Accrued securities (interest and rents, etc.)	12,244.90
Certificates of deposit	1,427.56
Premiums and accounts due and in process of collection	47,405.58
Loss due from reinsuring company	750.00
Total net assets	$1,017,554.80

LIABILITIES.

Amount due and not due banks or other creditors	$ 12,912.48
Reserve or amount necessary to reinsure outstanding risks	519,706.42
Losses unadjusted and in suspense	30,350.00
Bills and accounts unpaid	1,500.00
Surplus	452,995.90
Total liabilities	$1,017,554.80
Greatest amount in any one risk (net)	$ 15,000.00
Greatest amount allowed by rules of the company to be insured in any one city, town or village	Unrestricted
Greatest amount allowed to be insured in any one block	$ 30,000.00

State of Indiana, Office of Commissioner of Insurance:
I, the undersigned, Commissioner of Insurance of Indiana, hereby certify that the above is a correct copy of the statement of the condition of the above mentioned company on the 31st day of December, 1920, as shown by the original statement, and that the said original statement is now on file in this office.
In testimony whereof, I hereunto subscribe my name and affix my (SEAL) official seal, this 4th day of April, 1921.
T. S. McMURRAY, JR., Commissioner.

Statement of Condition OF THE Rockford Life Insurance Company

ROCKFORD, ILLINOIS.
706 Trust Building.
ON THE
31st Day of December, 1920.

P. A. PETERSON, President.
FRANCIS L. BROWN, Secretary.
Amount of capital paid up.....$175,000.00

NET ASSETS OF COMPANY.

Cash in banks (on interest and not on interest)	$ 5,569.27
Bonds and stocks owned (market value)	57,325.46
Mortgage loans on real estate (free from any prior incumbrance)	620,715.06
Accrued securities (interest and rents, etc.)	10,978.26
Premiums due and accrued	22,050.06
Cash in office	50.00
Premiums and accounts due and in process of collection	2,665.94
Policy loans	28,130.06
Total net assets	$747,484.02

LIABILITIES.

Reserve or amount necessary to reinsure outstanding risks	$496,979.00
Losses adjusted and not due	2,500.00
Losses unadjusted and in suspense	2,250.00
Bills and accounts unpaid	270.02
Balance of liabilities	5,767.95
Capital and surplus	239,717.05
Total liabilities	$747,484.02
Maximum risk written	$100,000.00
Amount retained by company	5,000.00

State of Indiana, Office of Commissioner of Insurance:
I, the undersigned, Commissioner of Insurance of Indiana, hereby certify that the above is a correct copy of the statement of the condition of the above mentioned company on the 31st day of December, 1920, as shown by the original statement, and that the said original statement is now on file in this office.
In testimony whereof, I hereunto subscribe my name and affix my (SEAL) official seal, this 29th day of April, 1921.
T. S. McMURRAY, JR., Commissioner.