

STOCK MARKET CLOSES IRREGULAR

United States Steel Holds Firm—Atlantic Gulf Down.

NEW YORK, May 3.—The stock market closed irregular today. The market showed an irregular tone in the late dealings. United States Steel was maintained around \$14, with small changes in the other steel industries.

Atlantic Gulf yielded 1 point to 414.

American International broke from 52 to 50%.

Mexican Petroleum sold down to 147 compared with the morning high of 151.

Studebaker hung around 88%.

Rudding dropped over 1 point to 74%.

The total sales of stocks today were 260,100 shares; bonds, \$11,304,000.

(By Thomson & McKinnon)

—May 3—

Today we experienced the most irregular market that we have had in some time. There was an entire absence of uniformity. Some stocks were advancing while others declining. There was considerable activity in the market.

Atlantic Gulf was the most active stock in the market.

United States Steel was the most active stock in the market.

Studebaker was the most active stock in the market.

Rudding was the most active stock in the market.

Atlantic Gulf was the most active stock in the market.

The rest of the day contained nothing particularly favorable. The American Cotton Oil Company passed the dividend on the preferred stock. The labor trouble in the textile industry was the most uncertain situation. Regardless of the ultimate result, business will be temporarily interfered with, the separation probably being the result of the price of oil is not yet at a stable basis.

The market has had a very handsome advance. The public interest has been increased to a marked extent and it is therefore advisable to take into consideration the likelihood of a good reaction, which is now due.

TWENTY STOCKS AVERAGE.
NEW YORK, May 3.—Twenty industrial stocks closed at 105.50, up \$1 per cent. Twenty active rails averaged 71.63, up .38 per cent.

CLEARING HOUSE STATEMENT.
NEW YORK, May 3.—Exchanges, \$27,453,888; balances, \$74,013,515; Federal Reserve Bank credit balances, \$66,302,394.

Money and Exchange

Indianapolis bank clearings Tuesday were \$28,818,000, against \$23,385,000 Tuesday a week ago.

NEW YORK, May 3.—Foreign exchange opened strong today, with demand Sterling up 3% at 39.97%. Sterling was 3% higher at 8.02c for cables and 8% for checks. Sterling rates were 15 cents higher at 8.02c for cables and 8% for checks. Like were 15 cents higher at 8.02c for cables and 8% for checks. Like were 3.25c; checks, 3.25c. Sweden krona cables were 23.60c; checks, 23.60c. Marks were 1.55c.

NEW YORK CALL MONEY.
NEW YORK, May 3.—Money Call money ruled 7 per cent; high 7 per cent, low, 6% per cent. Time money steady; all day, 7% per cent. Time mercantile paper, steady. Sterling exchange was strong, with business in bankers' bills at 33.97% for demand.

MOTOR SECURITIES.
(By Thomson & McKinnon)

—May 3—

Bid Ask.
Briscoe com. 14 14
Pac. Ind. com. 11 12
Packard pfd. 11 12
Chrysler com. 100 400
Peerless 23 25
Continental Motors com. 74 75
Continental Motors pfd. 74 75
Hupp com. 14 16
Hupp pfd. 92 97
Rox. Motor Car. 21 22
Eiglin Motors 14 16
Grant Motors 14 16
Ford of Canada 200 200
United Motor. 39 69
National Motor. 69 69
Federal Track. 19 21
Pulge Motors. 21 23
Republic Truck. 20 22

ACTIVE OIL STOCKS.
(By Thomson & McKinnon)

—May 3—

Bid Ask.
Anglo-American Oil 19 19
Atlan. Locom. 23 25
Borne-Seym. 23 25
Buckeye Pipe Line. 82 83
Chesapeake Mfg. Cons. 190 200
Crosby Corp. 100 120
Contin. Oil & Gas. 121 121
Cosden Oil & Gas. 8 9
Crescent Pipe Line. 27 29
Cunningham Pipe Line. 133 145
Galena-Signal Oil. 96 98
Illinoi Pipe Line. 174 177
Ind. Pipe Line. 81 87
Merritt Oil. 12 125
Midwest Oil. 150 152
Northern Pipe Line. 27 24
New York Trans. 275 254
Northern Pipe Line. 91 94
Ohio Oil. 310 315
Prairie Oil & Gas. 20 30
Prairie Pipe Line. 190 180
Sapulpa Ref. 45 45
Southern Pipe Line. 410 425
South Penn Oil. 230 225
Southwest Penn Pipe Lines. 67 70
Standard Oil Co. of Cal. 784 784
Standard Oil Co. of Kan. 65 69
Standard Oil Co. of Kt. 405 415
Standard Oil Co. of Neb. 165 175
Standard Oil Co. of Okla. 390 394
Standard Oil Co. of Ohio. 400 400
Swan & Finch. 35 45
Vacuum Oil. 300 310
Washington Oil. 28 32

NEW YORK LIBERTY BONDS.
—May 3—

High. Low. Close.
L. B. 314c. \$8.90 88.72 88.74
L. B. 2d 4d. 87.36 87.34
L. B. 3rd 4d. 90.64 90.66 90.54
L. B. 4th 4d. 87.90 88.42 87.44
Victory 33c. 98.04 97.95 98.00
Victory 43c. 98.04 97.95 97.98

NEW YORK METAL MARKET.
NEW YORK, May 3.—Copper—Quoted, spot, April and 12 1/2% off; May and June, 12 1/2% off; July, 12 1/2% off; August, 12 1/2% off; September—Easy; spot, April and May, offered 50c; June, offered 50c.

NEW YORK WOOL MARKET.
NEW YORK, May 3.—Wool was quiet today. Domestic fleece, XX Ohio, was quoted at 22 1/2c per lb; domestic pelts, secured basis, 18 1/2c; Texas domestic, secured basis, 40c/82c.

NEW YORK RAW SUGARS.
NEW YORK, May 3.—Raw sugars were quiet today. Cubes were quoted at 4.8c per pound, duty paid, while Porto Rico sugar at 4.8c.

NEW YORK REFINED SUGAR.
NEW YORK, May 3.—Refined sugar was quiet today, with fine granulated sugar at 6.65c/50c per pound.

NEW YORK PETROLEUM.
NEW YORK, May 3.—The petroleum market was firm today. Pennsylvania crude petroleum sold at \$3.50 a barrel.

NEW YORK HIDE MARKET.
NEW YORK, May 3.—Hides were dull today, with native steer hides at 12c and branded steer hides, 10c.

CHICAGO STOCKS.
(By Thomson & McKinnon)

—May 3—

Bid Ask.
Curtis Aero com. 3 4
Curtis Aero pfd. 10 10
Texas Chief 5 15
First National Copper. 1 1
Goldfield Com. 1 1
Hawaii Tobacco. 1 1
Hawaiian Sugar. 4 6
Central Teressa. 2 2
Jumbo Extension. 4 6
National Extension. 10 10
Indian Pkgs. 6 6
Royal Baking Powder. 118 118
Royal Bk. Pw. pfd. 80 93
Standard Motors. 6 7
Saf. Co. 33 36
Tonopah Extension. 1 1
Tonopah Mining. 1 1
United P. & S. 14 15
U. S. Light & Heat. 1 2
Wright Aero. 6 6
World Film. 1 1
Yukon Gold Mine Co. 1 1
Jewell. 1 1
New Cornells. 13 14
United Verde. 20 23
Sequoynah. 7 16
Omar Oil. 2 2
Rep. Motor. 2 2
Noble Oil. 41 43

CHICAGO STOCKS.
(By Thomson & McKinnon)

—May 3—

Open. High. Low. Close.
Armour Leather. 12 12
Armour pfd. 10 10
Carbide & Carbon. 53 53
Libby. 94 95 97 10
Montgomery Ward. 234 224 222
National Leather. 82 82
Sequoynah. 65 65 65 65
Stewart-Warner. 33 33 32 32
Swift & Co. 100 100 100 100
Swift International. 264 264
Hoover. 41 43

Futures were quiet at the opening.

WHOLESALE BEEF PRICES.
(Quotations by Swift & Co.)

The following are today's wholesale market prices for beef cuts as sold by Swift & Co.:

Ribs—No. 2, 20c; No. 3, 21c; No. 4, 22c; No. 5, 23c; No. 6, 24c; No. 7, 25c; No. 8, 26c; No. 9, 27c; No. 10, 28c; No. 11, 29c; No. 12, 30c; No. 13, 31c; No. 14, 32c; No. 15, 33c; No. 16, 34c; No. 17, 35c; No. 18, 36c; No. 19, 37c; No. 20, 38c; No. 21, 39c; No. 22, 40c; No. 23, 41c; No. 24, 42c; No. 25, 43c; No. 26, 44c; No. 27, 45c; No. 28, 46c; No. 29, 47c; No. 30, 48c; No. 31, 49c; No. 32, 50c; No. 33, 51c; No. 34, 52c; No. 35, 53c; No. 36, 54c; No. 37, 55c; No. 38, 56c; No. 39, 57c; No. 40, 58c; No. 41, 59c; No. 42, 60c; No. 43, 61c; No. 44, 62c; No. 45, 63c; No. 46, 64c; No. 47, 65c; No. 48, 66c; No. 49, 67c; No. 50, 68c; No. 51, 69c; No. 52, 70c; No. 53, 71c; No. 54, 72c; No. 55, 73c; No. 56, 74c; No. 57, 75c; No. 58, 76c; No. 59, 77c; No. 60, 78c; No. 61, 79c; No. 62, 80c; No. 63, 81c; No. 64, 82c; No. 65, 83c; No. 66, 84c; No. 67, 85c; No. 68, 86c; No. 69, 87c; No. 70, 88c; No. 71, 89c; No. 72, 90c; No. 73, 91c; No. 74, 92c; No. 75, 93c; No. 76, 94c; No. 77, 95c; No. 78, 96c; No. 79, 97c; No. 80, 98c; No. 81, 99c; No. 82, 100c; No. 83, 101c; No. 84, 102c; No. 85, 103c; No. 86, 104c; No. 87, 105c; No. 88, 106c; No. 89, 107c; No. 90, 108c; No. 91, 109c; No. 92, 110c; No. 93, 111c; No. 94, 112c; No. 95, 113c; No. 96, 114c; No. 97, 115c; No. 98, 116c; No. 99, 117c; No. 100, 118c; No. 101, 119c; No. 102, 120c; No. 103, 121c; No. 104, 122c; No. 105, 123c; No. 106, 124c; No. 107, 125c; No. 108, 126c; No. 109, 127c; No. 110, 128c; No. 111, 129c; No. 112, 130c; No. 113, 131c; No. 114, 132c; No. 115, 133c; No. 116, 134c; No. 117, 135c; No. 118, 136c; No. 119, 137c; No. 120, 138c; No. 121, 139c; No. 122, 140c; No. 123, 141c; No. 124, 142c; No. 125, 143c; No. 126, 144c; No. 127, 145c; No. 128, 146c; No. 129, 147c; No. 130, 148c; No. 131, 149c; No. 132, 150c; No. 133, 151c; No. 134, 152c; No. 135, 153c; No. 136, 154c; No. 137, 155c; No. 138, 156c; No. 139, 157c; No. 140, 158c; No. 141, 159c; No. 142, 160c; No. 143, 161c; No. 144, 162c; No. 145, 163c; No. 146, 164c; No. 147, 165c; No. 148, 166c; No. 149, 167c; No. 150, 168c; No. 151, 169c; No. 152, 170c; No. 153, 171c; No. 154, 172c; No. 155, 173c; No. 156, 174c; No. 157, 175c; No. 158, 176c; No. 159, 177c; No. 160, 178c; No. 161, 179c; No. 162, 180c; No. 163, 181c; No. 164, 182c; No. 165, 183c; No. 166, 184c; No. 167, 185c; No. 168, 186c; No. 169, 187c; No. 170, 188c; No. 171, 189c; No. 172, 190c; No. 173, 191c; No. 174, 192c; No. 175, 193c; No. 176, 194c; No. 177, 195c; No. 178, 196c; No. 179, 197c; No. 180, 198c; No. 181, 199c; No. 182, 200c; No. 183, 201c; No. 184, 202c; No. 185, 203c; No. 186, 204c; No. 187, 205c; No. 188, 206c; No. 189, 207c; No. 190, 208c; No. 191, 209c; No. 192, 210c; No. 193, 211c; No. 194, 212c; No. 195, 213c; No. 196, 214c; No. 197, 215c; No. 198, 216c; No. 199, 217c; No. 200, 218c; No. 201, 219c; No. 202, 220c; No. 203, 221c; No. 204, 222c; No. 205, 223c; No. 206, 224c; No. 207, 225c; No. 208, 226c; No. 209, 227c; No. 210, 228c; No. 211, 229c; No. 212, 230c; No. 213, 231c; No. 214, 232c; No. 215, 233c; No. 216, 234c; No. 217, 235c; No. 218, 236c; No. 219, 237c; No. 220, 238c; No. 221, 239c; No. 222, 240c; No. 223, 241c; No. 224, 242c; No. 225, 243c; No. 226, 244c; No. 227, 245c; No. 228, 246c; No. 229, 247c; No. 230, 248c; No. 231, 249c; No. 232, 250c; No. 233, 251c; No. 234, 252c; No. 235, 253c; No. 236, 254c; No. 237, 255c; No. 238, 256c; No. 239, 257c; No. 240, 258c; No. 241, 259c; No. 242, 260c; No. 243, 261c; No. 244, 262c; No. 245, 263c; No. 246, 264c; No. 247, 265c; No. 248, 266c; No. 249, 267c; No. 250, 268c; No. 251, 269c; No. 252, 270c; No. 253, 271c; No. 254, 272c; No. 255, 273c; No. 256, 274c; No. 257, 275c; No. 258, 276c; No. 259, 277c; No. 260, 278c; No. 261, 279c; No. 262, 280c; No. 263, 281c; No. 264, 282c; No. 265, 283c; No. 266, 284c; No. 267, 285c; No. 268, 286c