

STOCK MARKET CLOSE UNSTEADY

Crucible Steel Loses 3 Points in Final Trade.

NEW YORK, April 2.—The stock market closed unsteady today. The market had an unsettled tone in the late dealings, many of the active issues being in large supply.

United States Steel, sold down to \$94.50, was off 3 points to \$74.50. American Smelters yielded over 4 points to \$74, followed by a rally to \$74.

Chandler Motors fell nearly 2 points to \$34 and Standard Oil dropped 4 points on \$72.

Mexican Petroleum rose to \$41 and then yielded to \$40.

Total sales of stocks today were 243,900, total value, \$4,044,000.

Total sales of stocks for the week were 2,771,600 shares; bonds, \$40,235,000.

(By Thomson & McKinnon.)

The volume of business transacted today on the stock exchange was moderate, but there was considerable activity in a limited number of stocks.

Attention on the exchange was against market, and the professional element took advantage of the opportunity.

During the day trading, Atlantic Gulf and Mexican Petroleum were in ample supply, but some short covering during the day steadied values. There was no significance in and of the trading.

Atlantic Gulf, Standard and American Smelters were the real weaklings of the market.

In sugar, the action and the price movement toward as to the dividends, while in Smelters, the market has been very thin and the support very poor.

Pennsylvania has been under pressure during the past week, continuing steadily.

The market is again heard of a prospective cut in the price of steel products by big companies. This will, of course, prove to be temporarily a disturbing element.

Conditions in Europe are unchanged, and a number of the stocks will naturally be detrimental to business.

The coming week there will be a number of incorporate meetings and the action of these will be an important factor in the market.

Temporarily, the market looks as though some further reaction is to be expected.

TWENTY STOCKS AVERAGE.

NEW YORK, April 2.—Twenty industrial stocks averaged 75.72, off .04 per cent. Twenty active rails averaged 70.41, off .37 per cent.

CLEARING HOUSE STATEMENT.

NEW YORK, April 2.—Exchanges.

\$70,370,393 balances, \$85,828,883; Federal reserve bank credit balances, \$45,512,933.

Money and Exchange

Indianapolis bank clearings Saturday were \$2,400,000, against \$2,055,000 a week ago.

For the week ending Saturday the clearings were \$12,054,000, against last Saturday \$6,400,000 for the week ending last Saturday.

NEW YORK, April 2.—Foreign exchange cleared steady. Total demand was quoted at \$39.50 per cent. Cabled were 6.80c; checks, 7.67c. Belgian cables were 7.28c; checks, 7.67c. Lire cables were 4.05c; checks, 4.88c. Guineas cables were 34.40c; checks, 34.47c. Swedish krona cables were 23.40c; checks, 23.33c; marcos were 1.36c.

NEW YORK BANK STATEMENT.

NEW YORK, April 2.—Loans increased \$40,000,000, demand deposits increased \$40,475,000; reserve, increased \$1,004,630.

Actual: Loans, decreased \$18,044,000; demand deposits, increased \$82,233,000; deposits, decreased \$3,290,000; re-

deposits, increased \$6,524,200.

MOTOR SECURITIES.

(By Thomson & McKinnon.)

—April 2—

—Opening—

Bid. Ask.

Alcoa com. 19 21

Alcoa std. com. 114 114

Alcoa std. corp. 70 75

Alcoa std. corp. 100 405

Alcoa std. corp. 23 25

Alcoa std. corp. 6 64

Alcoa std. corp. 134 144

Alcoa std. corp. 90 92

Alcoa std. corp. 27 28

Alcoa std. corp. 46 48

Alcoa std. corp. 25 30

Alcoa std. corp. 35 36

Alcoa std. corp. 35 36

Alcoa std. corp. 19 21

Alcoa std. corp. 19 21

Alcoa std. corp. 20 22

Alcoa std. corp. 19 21

Alcoa std. corp. 19 21