

STOCK MARKET TONE STEADY

Losses and Gains About Equal
in General List.

NEW YORK, Feb. 23.—Reports that the district attorney will be asked to investigate the sharp declines suffered in Atlantic Gulf and West Indies for the past week, led to a rush of shorts in that issue to cover at the opening of the stock market today. As a result the stock rose to 504, a gain of 4 1/4 points.

The rest of the list displayed a steady undertone with fractional losses and gains being about equally divided.

The railroads made little response to the passage of the Winslow bill by the Senate yesterday, which provides for partial payments to railroads.

Baltimore & Ohio rose 1/2 of a point to 349 1/2; Central Pacific and Atchison also rose fractionally. Norfolk & Western yielded 1/2 of a point to 12 1/2. Sears-Roebuck was a heavy supplier, falling 1/2 point to 11 1/2.

Central Leather showed a firm tone, making a gain of 1 1/4 points to 38 1/2. United States Steel opened down 2 1/2 of a point to 100 1/2 and closed up again to 83 1/2 in the next few sales.

Trading in other issues was small and changes without importance.

The almost entire absence of offerings except from shorts. These interests, however, were canny about timing the day's decline at Atlantic Gulf and after 1,000 shares of that stock were bought at the opening at 49 to 50, it moved up again to 50 1/2, a gain of five points above Monday's final prices. From that it reacted to 49 1/2.

Some of the bear leaders offered United States Steel, which stock yield 1/2 of a point to 83 1/2, but it recovered its loss.

Mexican Petroleum, which was the present at the start, declined 1/2 of a point to 157, advancing before the end of the first hour to 158 1/2.

There was little business in railroad stocks, but the changes were generally to higher figures.

TWENTY STOCKS AVERAGE.

NEW YORK, Feb. 23.—Twenty industrial stocks averaged 75.10, up .03 per cent. Twenty active rails averaged 73.87, off .03 per cent.

CLEARING HOUSE STATEMENT.

NEW YORK, Feb. 23.—Exchanges, \$739,663,908; balances, \$16,066,122; Reserve Bank credit balance, \$37,755,964.

Money and Exchange

Indianapolis bank clearings today were \$2,632,000, against \$2,552,000 a week ago.

NEW YORK, Feb. 23.—Opening figures for foreign exchange showed allied exchanges easier with the exception of Belgian and pronounced strength in Scandinavian and other non-sterling.

Quotations were: Demand, Sterling, \$3.88; francs, 7.27c; checks, 7.26c.

Lire called, 3.62c; checks, 3.45c. Belgian cables, 7.57c; checks, 7.56c. Marks, 1.65c.

NEW YORK METAL MARKET.

NEW YORK, Feb. 23.—Copper—Dull; spot, February, March and April, offered 13c; May, 14c; June, 15c; July, 16c; and April offered 4.90c. Speier—Easy; spot and February, offered 4.95c; March and April, 4.80c.

NEW YORK WOOL MARKET.

NEW YORK, Feb. 23.—The wool market was dull today, with domestic fleece, Ohio, quoted basis 24@25c per lb; domestic pulled, secured basis, 18@25c and domestic, Texas, secured basis, 40@80c, respectively.

PETROLEUM PRICES REDUCED.

FINDLAY, Ohio, Feb. 23.—The Ohio Oil Company today reduced the price for 250,000 barrels of Wooster grades of crude oil 25 cents a barrel to \$1.08 and \$2.80, respectively.

NEW YORK Refined SUGAR.

NEW YORK, Feb. 23.—The raw sugars (centrifugal) were quiet today, with Cuban, 5.6c, duty paid, and Porto Ricos, 5.7c delivered.

NEW YORK REFINED SUGAR.

NEW YORK, Feb. 23.—The market for refined sugar was generally steady today, with fine granulated quoted at 7.9c a pound.

NEW YORK PETROLEUM.

NEW YORK, Feb. 23.—The petroleum market was easy today, with Pennsylvania crude at \$2.20 per barrel.

NEW YORK HIDE MARKET.

NEW YORK, Feb. 23.—The hide market was dull today. Native steer, per lb, 1c; branded steer, 1c.

Weather

The following table shows the state of the weather at 7 a. m., Feb. 23, as observed by United States weather bureaus: Boston, Fair; Temp., 36°. Indianapolis, Ind., 30°. Rain. Atlanta, Ga., 30°. 42 Rain. Amarillo, Tex., 30°. 30 Clear. Boston, Mass., 20°. 22 Cloudy. Chicago, Ill., 30°. 26 Snow. Cincinnati, Ohio., 30°. 28 Cloudy. Denver, Colo., 30°. 28 50 Clear. Dodge City, Kas., 30°. 30 Clear. Helena, Mont., 30°. 30 Rain. Jacksonville, Fla., 29°. 18 50 Rain. Kansas City, Mo., 29°. 25 Partly cloudy. Louisville, Ky., 30°. 20 50 Cloudy. Little Rock, Ark., 30°. 20 50 Partly cloudy. Los Angeles, Cal., 20°. 24 50 Clear. Mobile, Ala., 30°. 58 Cloudy. New Orleans, La., 30°. 12 50 Rain. Newark, N. J., 30°. 30 50 Partly cloudy. Norfolk, Va., 30°. 34 50 Cloudy. Oklahoma City., 30°. 34 50 Partly cloudy. Omaha, Neb., 29°. 28 50 Rainy. Pittsburgh, Pa., 29°. 24 50 Cloudy. Portland, Ore., 30°. 50 46 Cloudy. Rain. Roseburg, Ore., 30°. 52 38 Clear. San Antonio, Tex., 30°. 44 Partly cloudy. San Francisco, Cal., 30°. 45 Clear. St. Louis, Mo., 30°. 34 50 Partly cloudy. St. Paul, Minn., 30°. 34 50 Clear. Tampa, Fla., 30°. 18 50 Cloudy. Washington, D. C., 29°. 26 50 Cloudy

Local Stock Exchange

Feb. 23— STOCKS.		Buy	Avg.
Indiana Ry. & Light Co. com	60	86	
Indiana Ry. & Light Co. pfds.	84	86	
Indips. & N. W. pfds.	75	75	
Indips. & S. E. pfds.	75	75	
T. H. T. & L. Co. pfds.	70	59	
T. H. L. & E. Co. pfds.	2	10	
City Service com	10	10	
City Service pfds.	10	10	
U. T. of Ind. com	6	12	
U. T. of Ind. pfds.	10	12	
Advance-Rumely Co. com	19	55	
Advance-Rumely Co. pfds.	51	55	
Am. Central Life	235	100	
Am. Central Life Co. pfds.	100	100	
Belt R. com	62	65	
Belt R. pfds.	45	55	
Century Bldg. Co. pfds.	93	95	
Dodge Mfg. Co. pfds.	93	95	
Hoover Brewing	55	55	
Indiana Hotel com	71	75	
Ind. Hotel com	100	100	
Ind. Life Ins. Co.	44	45	
Ind. Life Ins. Co. pfds.	45	45	
Indips. Gas	6	6	
Indips. Tel. com	82	85	
Indips. Tel. pfds.	40	45	
Indips. Motor Car Co.	54	55	
Pub. Sav. Ins. Co.	23	25	
Raub Fertilizer pfds.	45	51	
Standard Oil Co.	70	75	
Van Camp Hdw. pfds.	90	95	
Van Camp Pack. pfds.	93	100	
Van Camp Prod. pfds.	90	95	
Vandalia Coal Co. com	99	100	
Wash. Bank	104	105	
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HOG PRICES HOLD FIRM

Steers Generally 25 Cents Up
—Other Cattle Steady.

RANGE OF HOG PRICES.			
Good	Good	Good	Light
Feb. 19.	Feb. 23.	Feb. 23.	Feb. 23.
17. \$9.25 @ 9.75	8.75 @ 9.25	\$10.25 @ 10.25	
18. \$9.25 @ 9.75	8.75 @ 9.25	10.25 @ 10.25	
19. \$9.25 @ 9.75	8.75 @ 9.25	10.25 @ 10.25	
20. \$9.00 @ 9.75	9.00 @ 9.25	9.25 @ 10.15	
21. \$9.00 @ 9.75	9.00 @ 9.25	9.25 @ 10.15	
22. \$9.50 @ 10.00	9.00 @ 9.50	10.25 @ 10.25	
23. \$9.00 @ 10.00	9.00 @ 9.50	10.25 @ 10.25	

With a good, active demand on the part of local buyers, the other markets of the country, except the local receiver, held their light, hog prices were steady to strong at the opening of the local livestock market today.

The local helpers and the local packers were active in the market. Klugan & Co. buying around 2,500 hogs and Armour taking their usual quota.

There was a top of \$10 on a few hogs, but the bulk of the grade sold around \$10.25@10.25. This was the top of the market of the day before the close.

There was a narrow range on the bulk of sales that day. The Tuesday market kept the bulk of sales today ranged from \$9.75@10.25. This was due to a smaller per cent of mixed and heavy hogs than on the market of the previous day.

With cattle receipts close to 1,000 fresh cattle and only a small number of stale cattle in the pens, there was little change in the market. The cattle pens were steady on the market, prices were steady and with good feeders and bulls and 25c higher on steers.

There was a fairly strong tone to trade on the market with receipts light on the market and prices steady to strong on the good grades and weak on the poor stuff. The bulk of the good and choice stuff brought \$12.00@12.50.

With less than 100 sheep and lambs on the market, prices were fairly steady and with good feeders and lambs at \$1.00@1.05.

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