

SAYS BUSY DAYS FORECAST FOR 1921 JUSTIFIED

President of Illinois Central
Issues Message on Rail
Conditions.

ACHIEVEMENTS LAUDED

"Many predict a business revival early in 1921, an optimism that seems altogether justified," says C. H. Markham, president of the Illinois Central Railroad Company, in a circular message that has been sent out under the head of "Illinois Central Reviews Transportation Conditions of 1920."

After touching on difficulties experienced by the railways of the United States during 1920, Mr. Markham says: "Facing the great demands for transportation with many obstacles against them, the railways accomplished a task that seems almost miraculous. The danger of a coal famine was averted. Necessary traffic was moved. A steadily increasing record of efficiency was built up week by week and month by month, exceeding all previous records of railway history. The peak of the car shortage was passed early in September. Late in November a car surplus actually existed. The supply of transportation now exceeds the demand for the first time in five years."

SAYS PREDICTION IS JUSTIFIED

"Many predict a business revival early in 1921, an optimism that seems altogether justified. If the predicted business revival materializes, it will make a heavy demand upon the railways. We believe the railways will be able to move a larger business than they moved during the record-breaking past year. New equipment will be in service and old equipment will be in better condition. "Railway workers are developing the old spirit of loyalty and efficiency, conceived upon a new foundation of public service. More adequate rates have been secured. The public is taking a more intelligent interest in railway affairs. Lessons in cooperation have been learned."

ADVISES MAKING EARLY SHIPMENTS.

"It is well, however, for those who will make heavy demands upon traffic during the year to anticipate those demands as early as possible, now that the railways are in a position to handle all traffic offered them. Material which can be transported now in anticipation of later demands should be transported, in order to distribute the traffic burden more evenly."

"We of the Illinois Central system are proud to have shared in the 1920 record of the railways of the country. Our best efforts will now be put forth in helping to make the record of the railways for 1921 even more creditable than was the record of 1920."

"Constructive criticism and suggestions are invited."

Held for Unlawful Storage of Films

Michael Doody, 25, of 9 West Market street, was arrested last night on a warrant charging him with unlawful storage of movie films and having "unprotected movie films."

The arrest was the result of an investigation by city firemen of the fire prevention and inspection department.

Where Coin's Failure

A miserly millionaire was approached by a friend, who used his persuasive powers to induce him to dress more in accordance with his station in life. "I am surprised, John," said his



friend, "that you should allow yourself to become shabby." "But I'm not shabby," firmly interposed the millionaire. "Oh, but you are," returned his friend. "Remember your father. He was always neatly, even elaborately dressed. His clothes were always finely tailored and of the best material."

"Why," shouted the miser triumphant, "these clothes I've got on belonged to father!"

TO PROVIDE FOR WOMEN PATIENTS

New Buildings to Be Added to
Epileptic Village.

Work will start soon at the Indiana Village for Epileptics at Newcastles, on additional buildings for women, according to a statement today of Amos W. Butler, secretary of the State Board of Charities. The village as it is now equipped can care for only men and boys.

Plans for erection of women's cottages have been prepared, but construction work has been delayed because all bids for their erection have exceeded the available funds. When these buildings are completed the colony will be able to care for all persons in the State needing help. It is thought.

Estimates place the number of mental defectives in Indiana at 4,123, or 15 per cent of the general population.

In public institutions throughout the State there are 1,027 epileptics; 274 in the five State hospitals for insane, 207 in the School for Feeble Minded Youth, 371 in the Village for Epileptics and 175 in county poor asylums. Of this total,

376 are insane, 548 feeble minded and 100 without marked mental deficiency. The men and boys number 600; women and girls 418. Classified by age, fifty-nine are under 10 years, 619 between 10 and 45 years, 350, 45 and over.

Depression Affects U. S. Shipping Less

WASHINGTON, Dec. 31.—World-wide shipping depression has affected American merchant fleets less than those of other nations, according to shipping authorities. About 200 United States shipping board vessels are tied up for lack of business, but unofficial reports state there are perhaps six times that many English ships tied up in home ports because of the slump.

Marine engineers, fearing wage reductions, petitioned Admiral Benson, chairman of the shipping board, against a cut.

KAHN INCREASES CAPITAL STOCK

Capital stock of the Kahn Tailoring Company of Indianapolis has been increased from \$500,000 to \$700,000, according to articles filed with the Secretary of State. Hurty, Peck & Co. have also increased their capital stock from \$25,000 to \$50,000.



FEDERAL TAX SERVICE

A Special Analytical Service for Manufacturing Corporations

Many corporations have overpaid their taxes during the past three years due to the inexperience of their auditors in real tax work and their inability to develop and properly take advantage of these elements of value which the concern was entitled to but which were not in evidence on the books.

Under the law, invested capital is not limited to cost or value purchased, but may include value donated and value earned regardless of whether it is tangible or intangible. Corporations have paid out thousands in excess of their true liability by listening to accountants who, not knowing how

to handle elements of investment properly, have stated that they could not be used.

In our experience of the past three years we have discovered that there are more than forty points not commonly considered by auditors which legitimately reduce tax liability.—Manufacturer's News.

We are always glad to call on any manufacturer without obligation or expense on his part and discuss with him what has been done for others and point out what we can do for him. A complete outline of our service sent on request.



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