

PUT OFF SCHOOL THRIFT SAVING

Commissioners Advised by Bankers Plan Not Practical.

Unwillingness on the part of local bankers to plunge into a system of educational thrift saving involving the expenditure of almost \$25,000 without careful investigation prompted the board of school commissioners, at a special session late yesterday, to postpone indefinitely the plan of saving submitted recently by the Educational Thrift Service, Inc., of New York. A committee composed of Commissioners Bert S. Gadd and Julia B. Tutowiler and President Clarence Crippin was designated to wait upon the bankers' committee, into whose hands the selection of a plan of educational saving practically has been placed.

Seventeen Indianapolis banks were represented at the meeting, in response to invitations sent by the board following its meeting Tuesday night. Representatives of the Educational Thrift Service, Inc., were in attendance.

WOLCOTT SAYS PLAN BENEFIT TO CHILDREN.
Following an introductory talk by Superintendent E. U. Graft, in which he explained the purpose of the meeting and emphasized the educational value of the saving habit, E. H. Wolcott, president of the State Savings and Trust Company and chairman of the bankers' committee to whom the proposition was originally referred by the board, spoke for the banking interests. He placed his argument on a commercial basis.

"There is no divergence of opinion among the bankers as to the benefit of the plan to school children," Mr. Wolcott said. "My remarks are confined to the practical side of the venture. We are completely in sympathy with the movement, but we have not yet been satisfied that the submitted system, at a cost of \$25,000, is the best method."

"Inasmuch as the proposition is that of thrift, we bankers must adopt the thrift suggestion and examine the plan carefully before adopting it. The cost of supplies and expense of installation are based on prices of yesterday and financial conditions are daily changing," continued Mr. Wolcott.

"Inquiries to bankers of other cities in which the plan is in operation indicate the system is not a proven success," Mr. Wolcott declared. "The idea is to help children become thrifty citizens, but at the same time it is advisable to investigate, especially in view of the present financial reaction. Because the plan suggested is not universal and is comparatively new, it takes time to investigate other systems."

WOOLLEN FAVORS INVESTIGATION.
President Evans Woollen of the Fletcher Savings and Trust Company, agreed that investigation should be made, but pointed out that any plan adopted would not bring immediate results to the banker.

After discussion of the subject by President Rely C. Adams, of the Security Trust Company, who is a member of the bankers' committee, and President Brandt C. Downey of the Commercial National Bank, an attack upon the tentative contract furnished by the Educational Thrift Service, Inc., was made by John P. Frenzel, president of the Indiana Trust Company, and member of the bankers' committee.

"The contract presented was unconditional, open only for the approval of the corporation which seeks to install the thrift system," said Mr. Frenzel. "While the business representative explained satisfactorily all the details of the proposed contract, the written statements are vague and we do not feel that we wish to enter into any contract of that kind. Samples of supplies, hastily mentioned in the contract, were not furnished by the committee for inspection. This matter is not a question of good faith, but a business proposition in which \$25,000 is involved."

J. R. Stout, corporation representative, defended the challenge with the statement that the contract was but temporary, due to the inability of the bankers' committee to call a meeting in which a permanent contract could be affected.

The declaration of J. Edward Morris, president of the Washington Bank and

Trust Company, that success of the proposed system could not be assured led to the unanimous concurrence of the bankers that investigation should be made, which resulted in the postponement "for a reasonable length of time" of action on a savings system plan by the board.

HOROSCOPE

"The stars incline, but do not compel!"

FRIDAY, DEC. 31.

This last day of the year is subject to an unfavorable rule, according to astrology, but it ends a twelve months

of such unusual events that it is well all the staler forces thus culminate before the new year.

Although the stars may not smile on the earth today, they still give fair hope for the new year, which is to be much better than the old year.

One of the prognostications for 1921 is a general spiritual awakening that will be revealed in literature and art as well as in the churches.

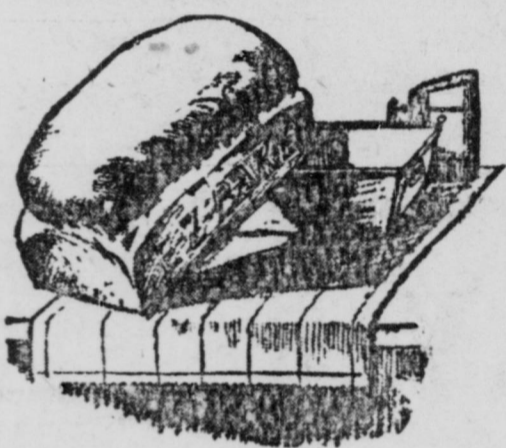
Persons whose birthdate it is may have an eventful year. They should be careful of letters and writings. Business may be very strenuous.

Children born on this day may be exceedingly individual and talented. They should be carefully trained, for they have great possibilities.—Copyright, 1920.

HOTEL LINCOLN

New Year's Eve.
Celebration

Tables will be profusely decorated and a wonderful dinner served from 9:30 to 12 o'clock. Splendid musical program and a first-class Dance Orchestra. You will be delighted and surprised. Reserve table at once!



To make flavory bread that keeps its freshness, use

EVANS' E-Z-BAKE FLOUR

Clearance of Coats, Suits, Dresses

Coats \$39

Manufactured to sell for \$69.50, \$75.00 and even up to \$100.00

Smart tailored coats, elaborately fur-trimmed models. Embroidery and stitching are used lavishly.

Coats of Plush, Velour, Veldyne, Suedine, Tinseltone, Yalamas, Baffin Seal, Bolivia, Camehair, Plumettes

Dozens of clever models, in every fashion known to the coat world; from the very swagger "Chappie Coat" to the luxuriously fur-trimmed models.



Dresses \$15

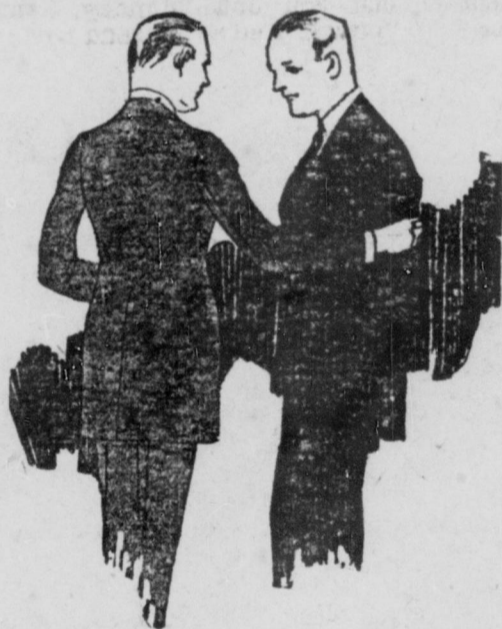
Made to sell for \$25.00, \$35.00 and \$50.00

AFTERNOON—STREET—THEATER FROCK

Tricotines, satins, taffetas, serges, velour dresses—truly an absurdly low price to pay for dresses of these types and character.

—Pettis ready-to-wear, second floor.

Clearance of SUITS
Actually Marked Up to \$25
\$69.50



MEN, A SALE OF
Suits and Overcoats

Kirschbaum, Sampeck and other leading brands, bought to sell at \$80, \$75, \$70 and down to \$55.

\$31.50

In order to effect a final clearance of our surplus of high grade suits and overcoats we are marking them at a price which means an immense loss to us, and a great gain for you.

Nothing is held back—pick out any suit you like and you may have it at a price which represents but little more than the cost of the yardage.

Every conceivable, desirable weave is included, such as finished worsteds, fine cassimeres, chevots, plain and fancy serges, the new herring-bone weaves, and many others, too numerous to detail.

The styles are the kind that can be worn next season as well as this, and again the choice ranges from the conservative business suit to the new sport models for young men.

—Pettis men's clothing, third floor.

Clearance of Girls' Apparel

Wool Dresses \$6.95

Smart, attractive dresses of French and storm serge, very prettily trimmed with colored yarn embroidery.

Many models to choose from in shades of tan, navy and Copen. Sizes 8 and 10 years.

COATS \$15.95

These Coats Would Be Considered Good Values at \$25

All lined throughout, and many interlined; some have collars of fur, others are self collars.

In navy, Pekin, brown and tan. Sizes 8, 10 and 12 years.

—Pettis junior dept, second floor.

Boys' Sampeck SUITS HALF PRICE

Formerly \$18.00 to \$35.00—Now \$9 to \$17.50

For the Year-End Sale we include these splendid suits in single and double-breasted models. Sizes from 8 to 17.

Boys' Junior Overcoats, \$6.45

All-wool cheviot coats, ages 3 to 8 years. Button-to-the-neck styles, belt all around. Worsted or flannel lined, with satin yoke.

Boys' Sweaters and Boys' Jerseys

Odds and ends that sold up to \$3.95; while they last.

Boys' Knickerbockers

Odds and ends of our regular \$1.45 pants; ages 7 to 11 years only.

Boys' Flannelette Nightshirts

Odds and ends; regularly \$2.25; ages 6 to 13 years.



—Pettis clothes for boys, third floor.

January Victor
Records on Sale
Friday

PETTIS DRY GOODS CO.
THE NEW YORK STORE EST. 1853

ONLY \$1.50 DOWN \$1.50 WEEK
50
NEEDED ON \$20.00 PURCHASE



Save 35% to 50%
During This Sale

COATS \$27.50

These coats represent an unusual purchase and are values that you cannot resist. You will want one of these coats, so do not delay in making your selection.

SWEATERS

Beautifully made heavy wool sweaters for women; all shades—\$6.50 up

THIS COUPON is worth \$2 to you on any purchase of \$20.00 or more.

On Purchases of \$25.00, \$45.00, \$55.00 and up the most liberal terms will be arranged.

Suits and O'Coats for Men

You men who know values will jump at the opportunity that awaits you in these overcoats. The quality, style and fit is there.

\$27.50 \$37.50

HOYLE & RARICK CLOTHING CO.
303 W. Washington Street 3 Doors West of Senate Ave.