STOCK MARKET OPENS WEAK

Many Issues Lose Fractionally to Over 2 Points.

NEW YORK, Dec. 20.—After some irregularity at the opening today the stock market again turned decidedly weak, many issues showing losses of from fractions to over 2 points.

Steele common, advancing to 78⅞, fell to 75½.

Crucible Steel sold up 82 and then dropped back to 80¼.

Baldwin Locomotive fell 1 point to 85½.

International Paper was under heavy pressure and yielded over 2 points to 45½.

Bethlehem Steel, after advancing ¼ to 51¾, dropped 1 point.

Mexican Petroleum opened 1½ higher at 158½ and then dropped to 155½.

American Beet Sugar was 2 points lower at 36. American Sugar was over 1 point lower to the new low record for the year of 82¼.

New York Central responded to the rate decision handed down on Saturday with an advance of 1½ to 69 but quickly yielded with the rest of the list.

Royal Dutch was off 1½ to 54½.

There was little change during the early forenoon. Some stocks rallied from the low levels while others were in supply and sustained still further recessions.

Baldwin Locomotive, after its decline to 85½, rallied to 86¼.

Mexican Petroleum rallied to above 157.

American Beet Sugar sold off further to 35¼.

Reading, after advancing to 82, reacted to 81.

Sears-Roebuck yielded to a new low of 87½. The rails were without special feature.

Steel common rallied to 78¾.

(By Thomson & McKinnon)

—Dec. 18—

Today's stock market opened in a rather quiet and uninteresting manner. There was but little business in evidence.

There was no indication of a renewal of pressure, and there was a fair supply of buying orders beneath the market. This scale down buying has been somewhat of a factor during the past week, but the volume of it was not sufficient in extent to make any immediate impression on values. However, it is the beginning and may in time be the means of relieving the market of a goodly part of the floating supply that has been so detrimental to values.

A little later in the session selling orders appeared and combined with selling from local professional element, some sharp declines were recorded, the extent of the declines being entirely out of proportion to the volume. But this again demonstrates the thinness, so to speak, of the market.

In fundamentals we see no change whatever. From time to time we will hear of losses sustained by the various corporations, we will get further revisions of dividend, all of which will tend to keep the market unsettled and it may be some time before we have reached the stage of normal.

In the meantime permanent investors will likely continue their policy of taking on stocks on a scaledown while the active traders will find it profitable to continue the policy of selling on the technical bulges.

Money and Exchange

Indianapolis bank clearings today were $2,616,000, against $3,360,000 a week ago.

NEW YORK, Dec. 20.—Foreign exchange opened lower; first quotations were: Sterling, $3.48¾; francs, .0585; lire, .0336; marks, .0135; Canadian dollars, .8506.

NEW YORK BANK STATEMENT.

NEW YORK, Dec. 18.—Bank Statement—Averages: Loans, increased, $51,620,000; demand deposits increased, $94,580,000; time deposits, decreased, $6,198,000; reserves, increased, $9,913,720.

Actual: Loans, increased, $115,576,000; demand deposits, increased, $12,454,000; time deposits, decreased, $8,416,000. Reserves, decreased, $3,025,710.

NEW YORK LIBERTY BONDS.

	High.	Low.	Close.	Prev. close.
L. B. 3½s	90.14	89.90	89.96	88.96
L. B. 2d 4s	85.00	85.00	85.00	85.00
L. B. 1st 4¼s	85.80	85.50	85.52	85.80
L. B. 2d 4¼s	85.04	84.60	84.60	85.00
L. B. 3d 4¼s	87.52	87.20	87.20	87.50
L. B. 4th 4¼s	85.40	85.10	85.12	75.50
Victory 3¾s	95.04	95.00	95.00	94.98
Victory 4¾s	95.06	95.00	95.06	95.00

MOTOR SECURITIES.

(By Thomson & McKinnon.)

—Dec. 20—

	Opening—Bid.	Ask.
Briscoe	7	9½
Chalmers com	1	1½
Packard com	11½	12½
Packard pfd	76	79½
Chevrolet	400	.....
Peerless	22	22¼
Cont. Motors com	6¾	7¼
Continental's pfd	93	95½
Hupp com	11	12
Hupp pfd	90	95
Reo Motor Car	24	24½
Reo Motors	5	6
Grant Motors	2	2½
Ford of Canada	265	268
United Motors	30	40
National Motors	6	10
Federal Truck	20	22
Paige Motors	17	18
Republic Truck	27	30

ACTIVE OIL STOCKS.

(By Thomson & McKinnon.)

—Dec. 20—

	Opening—Bid.	Ask.
Anglo-American Oil	17½	18
Borne-Scrymser	400	420
Buckeye Pipe Line	82	84
Chesebrough Mfg. Cons	180	200
Continental Oil, Colorado	105	110
Cosden Oil and Gas	5½	5¾
Crescent Pipe Line	37	39
Cumberland Pipe Line	125	135
Elk Basin Pete	8	8¼
Eureka Pipe Line	85	95
Galena-Signal Oil, pfd., new	95	96
Galena Signal Oil, com	45	47
Illinois Pipe Line	150	155
Indiana Pipe Line	83	85
Merritt Oil	11	11½
Midwest Oil	1	1½
Midwest Rfg	141	143
National Transit	23	25
New York Transit	160	165
Northern Pipe Line	90	95
Ohio Oil	280	285
Oklahoma P. & R	4⅜	4⅝
Penn.-Mex	35	38
Prairie Oil and Gas	460	470
Prairie Pipe Line	195	200
Solar Refining	370	375
Southern Pipe Line	97	100
South Penn. Oil	235	240
Southwest Penn. Pipe Lines	58	62
Standard Oil Co. of Cal	309	312
Standard Oil Co. of Ind	600	680
Standard Oil Co. of Kan	580	600
Standard Oil Co. of Ky	420	450
Standard Oil Co. of Neb	400	420
Standard Oil Co. of N. Y	320	325
Standard Oil Co. of Ohio	400	415
Swan & Finch	45	60
Union Tank Line	160	164
Vacuum Oil	285	290
Washington Oil	30	35

NEW YORK CURB.

(By Thomson & McKinnon)

—Dec. 18—

	Closing—Bid.	Ask.
Curtis Aero, com	1	3
Curtis Aero, pfd	10	20
Texas Chief	6	12
First Natl. Copper	¾	1
Goldfield Con	4	7
Havana Tobacco	1	1½
Cent. Teresa	2½	3½
Jumbo Extension	4	6
Inter. Petroleum	16	16½
Indian Pkg.	3½	3½
Royal Bak. Pow	110	120
Royal Bak. Pow. pfd	79	82
Standard Motors	6	8
Salt Creek	25	27
Tonopah Extension	1⅛	1½
Tonopah Mining	1⅜	1½
United P S new	1⅝	1⅞
U S Light & Heat	1	1¼
U S Light & H. pfd.	1	3
Wright-Martin	4	6
World Film	⅛	¼
Yukon Gold Mine	1	1¼
Jerome	⅛	¼
New Cornelia	15	16
United Verde	22	25
Sequoyah	3-16	5-16
Omar Oil	2½	2¾
Republic Tire	1[illegible]	[illegible]

N. Y. Stock Prices

	High.	Low.	Close.	Prev. close.
Advance-Rumely 15	14⅞	15	15⅝	
Adv.-Rumely pfd. 45¾	45	45	26½	
Allis-Chalmers 28⅝	28	28⅝	29⅛	
Am. Agricul	55¾	55¾	55¾	55⅝
Am. B. Sugar	39½	35	38	39
Am.B.Mag. Co	55⅝	54½	55	55¾
Am. C. & Fdy.122	120¼	120¼	122¼	
Am. Can	22¾	22⅜	22½	22½
Tm.H. & L. com	6¼	6¼	6¼	6½
Am. H & L pfd.	36¾	36¾	36¼	36¾
Am. Drug	7	7	7	7
Am.Inter. Corp.	36¼	35	35⅛	36¼
Am. Loco	81½	78½	79	81¾
Am. S. & Ref	39¾	39½	39⅝	39⅞
Am. Sug. Ref	83⅞	83¼	83⅜	84⅛
Am. S. Tob. Ca.	68¾	68	68	69
Am. Steel Fdy	28¾	28½	28½	28⅞
Am. Tel. & Tel.	98	97¾	98	98
Am. Tobacco	111	110⅝	111	112¾
Am. Woolen	61½	60¼	61¼	61½
Am. Zinc & Lead	6¼	6¼	6¼	6⅛
Anaconda M. Co.	35⅝	35	35	35⅝
Atchison	79⅛	79	79	79
Atl. Gulf & W.I.	106½	103	103½	107¼
Baldwin Loco	87	86	86¼	87
B. & O.	32	31⅝	31⅝	32
Beth. Steel (B)	51⅞	51⅜	51½	51⅝
Brook. R. Trans	9¾	9¾	9¾	9⅞
Canadian Pac.	112¾	111¾	112	112½
Central Leath.	35¼	35	35	35½
Chandler Motor.	73⅛	72½	72½	73¼
C. &	55⅛	54⅛	54¼	55¾
C., M. & St. P.	26	25	25⅛	26⅛
C., M.&St.P. pfd.	39½	38¼	38¼	39½
Chi. & Northw.	66⅞	65⅞	66⅞	65¾
C., R. I. & Pac.	25	24¾	24⅞	25
C.,R.I.&P. 6% pf	56	56	56	56⅞
C.,R.I.&P. 7% pf	66	66	66	66⅛
Chili Copper	8⅞	8⅝	8⅝	9
Chino Copper	18⅝	18	18	18⅝
Coca Cola	20¼	20	20	20⅜
Colo F & I	25	25	25	26⅞
Colum Graph	10¼	10⅛	10⅛	10¼
Consol Gas	77¾	77¾	77¾	77¾
Contin Can	61½	61	61	62
Con Candy Co.	5¼	5¼	5¼	5½
Corn Prods	64½	64	64	64½
Crucible Steel	82¾	81	81⅜	81¼
Cub Am Sugar.	26¼	26	26	26¼
Del & Hud	94	94	94	.....
D & R G pfd	1⅜	1⅛	1¼	1½
Erie	12½	12⅛	12¼	12½
Erie 1st pfd	18¼	17⅞	17⅞	18½
Famous Play	45⅝	43	43⅝	45¾
Fisk Rubber Co	10⅝	10½	10½	10⅝
Gen Asphalt	42	40½	40⅝	42
Gen. Electric	119	118½	118¾	119⅛
Gen. Motors	13⅛	13	13	13⅛
Goodrich	33⅞	32⅞	32⅞	33⅞
Gt. North. pfd.	72½	72	72	72½
Gt. North. Ore.	26¼	25⅞	25⅞	26½
Gulf St. Steel	30	29¾	30	30⅛
Houston Oil	72	65	67½	71
Illinois Central.	83	81½	83	82¼
Inspir. Copper	29¾	29½	29¾	29¾
Interboro Corp.	3¾	3¾	3¾	3¾
Lentr. Harvest	95½	95	95	96⅛
Inter. Nickel	12½	12¼	12¼	12¼
Inter. Paper	47¾	46¾	47¾	48½
Invinc. Oil	22	21⅝	21¾	22
Kan. City So.	17	16⅞	16⅞	18¼
Kelly-Spfield T.	34	33	33	34⅞
Kenne. Copper.	17	16¾	16¾	16¾
Lack. Steel	48½	41½	41½	49
Lehigh Valley	53	52	52	53½
Leows, Inc.	16⅝	16½	16⅝	16½
L. & N.	97⅛	97⅛	97⅛	98
Marine, com.	11¼	11¼	11¼	11½
Marine, pfd.	49	47⅞	48	48¾
Mex. Petroleum	160⅞	156	157½	160¾
Miami Copper	15¼	15⅛	15¼	15⅜
Mid. States Oil.	12	11⅝	11⅞	12
Midvale Steel	30⅜	30¼	30¼	30¼
M., K. & T.	3¼	3¼	3¼	3⅛
Missouri Pac.	17¼	16¾	16⅞	17⅛
Nat. En. & Sip.	47½	46½	46½	47¾
Nat. Lead	16	15¾	15¾	68
Nev. Con. Cop.	8¾	8⅝	8¾	8⅝
N. Y. Air Brake	81	81	81	81½
N. Y. Central	68¼	67⅞	67⅞	68¾
New Haven	16	15¾	15¾	15⅞
N. & W.	96⅝	95¾	95⅞	96½
Northern Pac.	76	75¼	75¼	76¾
Okl. Pro. & Ref.	3⅛	3⅛	3⅛	3¼
Pacific Oil	38½	38¼	38¼	38½
Pan-Am. Petrol.	76	74½	75	76½
Penna. Ry.	39¾	39½	39½	39⅝
People's Gas	34¾	32¾	32½	35⅛
Pierce-Arrow	19⅛	19	19⅛	19¼
Pierce Oil Co.	10⅝	10½	10⅝	10⅝
Pittsburgh Coal	56½	56½	56½	57
Prest. Steel Car	79	78	78	79⅞
Pulmn. Pal. Car	99⅝	97¾	98½	99⅞
Pure Oil	32¼	32	32⅛	32⅜
Ray Copper	11⅝	11⅝	11⅝	11⅞
Reading	82¼	80¾	80⅞	82
Rep. Iron & Stl.	59⅝	57	57⅛	59
Ryl. Dch. N. Y.	58	55¾	55⅞	58⅝
Sears-Roebuck	89⅞	88½	88⅞	89½
Sinclair	23½	23⅛	23½	23½
So. Pacific	99⅞	96½	96½	97⅞
So. Railway	20⅝	19⅞	19⅞	20½
Stand. Oil N. J.	602	600	601	601
St.L. & S.F.com	20	18⅞	18⅞	19¾
Strom. Carb	28	28	28	28
Studebaker	40	39¾	39¾	40
Tenn. Copper	7⅛	7	7⅛	7¼
Texas Co	42¼	41¾	41¾	42⅜
Texas & Pacific	17½	17	17	17⅝
Tob. Prods	50⅛	50⅛	50⅛	50
Trans. Oil	7	6½	6½	7
Union Oil	20⅞	20½	20½	20½
Union Pacific	115	114½	114½	114⅞
U. Retail Stores	51¾	51	51¾	51¾
U.S.P.P. Corp.	18⅝	17¼	17¼	18⅝
United F. Co.	198½	195	195	198½
U S Ind Alcohol	63½	63	63	63½
U S Rubber	61¾	61	61⅛	61¾
U S Steel	79¼	78¾	78¾	79
U S Steel pfd.	105½	105¼	105¼	105⅞
Utah Copper	48⅝	47½	47⅞	48⅝
Vana Steel	37¼	36⅞	37	37¾
Vir-Car Chem.	30¼	30⅛	30⅛	30½
Wabash	7¾	7¼	7⅜	7⅜
Wab 1st pfd.	19⅝	18⅞	19	19¼
W Maryland	10	9¾	9¾	10
West Union	82½	82½	82½	82
West Elec	41¼	41¼	41¼	41
White Motors	34	34	34	34¼
Willys-Over	5⅜	5½	5⅜	5⅜
Wilson & Co.	37⅞	37⅞	37⅞	37⅞
Worth Pump	38⅝	38	38	39½

TWENTY STOCKS AVERAGE.

NEW YORK, Dec. 20.—Twenty industrial stocks averaged 69.55, down .71 per cent. Twenty active rails averaged 71.73, down .80 per cent.

CLEARING HOUSE STATEMENT.

NEW YORK, Dec. 20.—Exchanges, $350,960,789; balances, $103,447,843; Federal Reserve Bank credit balance, $102,979,916.

In the Cotton Markets

NEW YORK, Dec. 20.—Considering weakness at Liverpool and unfavorable financial news from London, the cotton market behaved very well at the opening today.

It opened 17 to 27 points lower, with Liverpool, the South and Wall street all selling heavily.

In view of the English news, little attention was paid to the report of the Census Bureau on ginning the amount turned out on the growth of the crop this season prior to Dec. 13 being placed about as had been expected.

The market at the end of the first fifteen minutes was active and steady at a net decline of 17 to 20 points.

New York cotton opening: December, 18.75c; January, 14.95c; March, 14.90c; May, 15.00c; July, 15.05c; October, 15.20c.

WASHINGTON, Dec. 20.—Cotton ginned from the 1920 crop totalled 10,873,265 running bales to Dec. 13, the Census Bureau announced today. Ginning to this date in 1919, totalled 9,353,646 bales.

Round bales counted as half bales in the report totalled 198,184, as compared with 105,662 in 1919. American-Egyptian totalled 54,467, as compared with 27,104 in 1919; and Sea Island totalled 1,291, as compared with 6,236 in 1919.

LIVERPOOL, Dec. 20.—Spot cotton opened quiet, with prices easier; sales totalled 3,000 bales.

American mids, 12.06d; good mids, 12.31d; fully mids, 11.56d; mids, 10.66d; low mids, 7.81d; good ordinary, 5.56d; ordinary, 4.81d.

Futures were easy.

NEW YORK METAL MARKET.

NEW YORK, Dec. 20.—Copper—Weak; spot and December offered at 13¾c; January, February and March offered, 14c. Lead—Weak, spot, December, January and February offered 4.65c. Spelter—Steady; spot, December, January and February offered, 5¾c.

CHICAGO PRODUCE.

CHICAGO, Dec. 20.—Butter—Creamery extras, 52c; creamery firsts 44c; firsts, 38@48c; seconds, 33@36c. Eggs—Ordinaries, 56@60c; firsts, 64@65c. Cheese—Twins, 19¼c. Live poultry—Fowls, 21@23c; ducks, 28c; geese, 26c; spring chickens, 24c; turkeys, 40c; roosters, 18c. Potatoes—Receipts, 31 cars; Wisconsin and Minnesota, $1.35@1.45.

WHOLESALE BEEF PRICES.

The following are today's wholesale market prices for beef cuts as sold by the Indianapolis markets (quotations by Swift & Co.):

Ribs—No. 2, 35c; No. 3, 20c. Loins—No. 2, 22c; No. 3, 17c. Rounds—No. 3, 24c; No. 3, 17c. Chucks—No. 2, 15c; No. 3, 12c. Plates—No. 2, 14c; No. 3, 12c.

CATTLE PRICES SOME STRONGER

Swine Prices Steady to 25 Cents Higher—Lambs Up.

RANGE OF HOG PRICES.

Dec.	Good Mixed.	Good Heavy.	Good Light.
14.	$9.25@ 9.35	$9.25@ 9.35	$9.35@ 9.50
15.	9.15@ 9.25	9.00@ 9.25	9.25@ 9.35
16.	9.25@ 9.35	9.00	9.40@ 9.75
17.	9.25@ 9.35	9.00	9.35@ 9.50
18.	9.25@ 9.35	9.00@ 9.25	9.50@10.00
20.	9.25@ 9.50	9.00@ 9.15	9.65@10.00

Hog prices were steady to 25 cents higher at the opening of the local live stock exchange today, with heavy and medium hogs about steady, pigs a shade higher, light hogs 25 cents higher generally, and roughs strong to 25 cents higher generally.

Receipts were decidedly light for this season of the year at 10,000 fresh hogs, and about the only buyers that seemed anxious to buy were shippers with Eastern house connections.

Eastern shippers had bought practically all of the light hogs at an early hour and did not seem to be over anxious to take the heavy hogs.

Klingan & Co., usually the most active buyers in the market, were not buying at an early hour. Representatives of the company said that their orders were not to buy any hogs if prices were higher.

Good light hogs generally brought $9.75 to $10, with more at $10 than at $9.75. Saturday there were light hogs selling as high as $10, but there were not so many sales at that price as there were today.

Good heavy hogs generally brought around $9, with a few as high as $9.25. Good mediums brought $9.25@9.50.

Pigs sold at $10@10.25, and roughs, $7.75@8.25.

The bulk of the sales for the early forenoon trade ran $9@9.75.

Trade on the cattle market was fair with light receipts and good butcher stock and canners and cutters strong to a shade higher.

Receipts for the day approximated 700.

With around 400 calves on the market, and a slack demand, prices were generally 50 cents lower, with some calves selling as much as $1 lower.

Choice veals brought $12@13, with an extreme top of $13.50 for one or two calves.

Good veals brought $10@11.

With a light run of extra fancy Western lambs, lambs were fully $1 higher. Sheep prices were fairly steady. Lambs generally brought $10@10.50, and sheep $3@3.50. There were only a small number of sheep on the market.

Sheep and lamb receipts for the day approximated 250.

HOGS.

Best light hogs, 100 to 200 lbs. average	9.65@10.00
200 to 300 lbs. average	9.00@ 9.15
Over 300 lbs.	8.50@ 9.00
Sows	7.75@ 8.25
Best pigs under 140 lbs.	10.00@10.25
Bulk of sales	9.00@ 9.75

CATTLE.

Prime cornfed steers, 1,300 lbs. and up	10.00@12.50
Good to choice steers, 1,200 to 1,300 lbs.	9.00@10.50
Good to choice steers, 1,100 to 1,200 lbs.	8.00@ 9.25
Medium steers, 1,000 to 1,100 lbs.	7.50@ 8.50
Common to medium steers, 800 to 1,000 lbs.	6.00@ 7.00

—Heifers and Cows—

Good to choice heifers	7.75@10.00
Medium heifers	6.00@ 7.25
Common to medium heifers	4.00@ 6.00
Good to choice cows	5.50@ 7.00
Fair to medium cows	4.50@ 5.25
Cutters	3.50@ 4.25
Canners	3.00@ 3.25

—Bulls—

Good to choice butcher bulls	5.50@ 7.00
Bologna bulls	4.50@ 5.75
Light common bull's	3.75@ 4.75

—Calves—

Choice veals	12.00@13.00
Good veals	10.00@11.00
Lightweight veals	6.50@ 8.00
Medium veals	9.00@10.00
Heavyweight calves	7.50@ 8.50
Common heavyweight calves	3.50@ 6.00

—Stockers and Feeders—

Good to choice steers, 800 lbs. and up	8.00@ 9.00
Good to choice steers, under 800 lbs.	7.00@ 8.00
Medium cows	4.50@ 5.00
Good cows	5.00@ 5.50
Good heifers	5.50@ 6.00
Medium to good heifers	5.00@ 6.00
Good milkers	50.00@95.00
Stock calves, 250 to 450 lbs.	5.00@ 8.00

SHEEP AND LAMBS.

Good to choice sheep	3.00@ 3.50
Fair to common	2.00@ 2.50
Buck	2.50@ 3.00
Cull sheep	1.00@ 1.50

—Lambs—

Common to choice yearlings	6.00@ 6.50
Spring lambs	9.50@10.50

Other Live Stock

CHICAGO, Dec. 20.—Hogs—Receipts, 50,000; market, 10c lower; bulk of sales, $8@9.15; butchers, $8.95@9.10; packers, $8.80@9.95; lights, $9.05@9.40; pigs, $9@9.50; roughs, $8.70@8.80. Cattle—Receipts, 18,000; market, slow and steady; beeves, $7@14.50; butchers, $4.50@10.25; canners and cutters, $4.75@5.25; stockers and feeders, $4.25@8; cows, $4.25@8.35; calves, $7.50@9.50. Sheep—Receipts, 24,000; market, steady; lambs, $6.50@10.75; ewes, $1.50@4.50.

CLEVELAND, Dec. 20.—Hogs—Receipts, 5,500; market, steady to 25c up; Yorkers, $9.90; mixed, $9.65@9.90; medium, $9.90; pigs, $10; roughs, $7.75; stags, $6. Cattle—Receipts, 1,100; market, slow; good to choice steers, $9@10; good to choice heifers, $8@7.50; good to choice cows, $5@6; bulls, $3@5; milkers, $65@7.50. Sheep and lambs—Receipts, 200; market, $1 lower; top, $10.50. Calves—Receipts, 500; Market, active, $1 up; top, $15.

CINCINNATI, Dec. 20.—Hogs—Receipts, 9,000; market steady to 25c higher; heavies, $9@9.50; mixed, $9.50@9.75; mediums, $9.75@10; lights and pigs, $10; roughs, $8; stags, $6.50. Cattle—Receipts, 1,500; market slow and steady; bulls, steady; calves, $14. Sheep and lambs—Receipts, 500; market steady; sheep, $1@3.50; lambs, $6@11.50.

EAST ST. LOUIS, Dec. 20.—Cattle—Receipts, 4,800; market slow; native beef steers, $9@10; yearling beef steers and heifers, $9.50@11; cows, $6.50@7.50; stockers and feeders, $5.25@7; calves, $10.50@11; canners and cutters, $4@4.75. Hogs—Receipts, 17,000; market steady; mixed and butchers, $9@9.35; good heavies, $9@9.15; rough heavies, $7.75@8; lights, $9.30@9.35; pigs, $9.25@9.40; bulk of sales, $9.10@9.25. Sheep—Receipts, 2,500; market steady; ewes, $4.75@5; lambs, $11.50@12; canners and cutters, $1.50@3.

PITTSBURG, Dec. 20.—Cattle—Receipts, 70 cars; market lower; choice, $11.50@12; good, $10@11; fair, $9.50@10.50; veal calves, $14.50@15. Sheep and lambs—Receipts, 26 doubles; market lower; prime wethers, $5.50@6; good, $4.75@5.25; mixed and fair, $4@4.50; spring lambs, $10.75@11.25. Hogs—Receipts, 60 doubles; market steady; prime heavies, $9.50@9.75; mediums, $10@10.25; heavy yorkers, $10@10.25; light yorkers, $10@10.25; pigs, $10@10.25; roughs, $8@8.50; stags, $6@6.50.

EAST BUFFALO, Dec. 20.—Cattle—Receipts, 2,300; market, heavies slow, 25@50c off, others fairly steady; shipping steers, $11.25@13; butcher grades, $7@11; heifers, $5.50@9.50; cows, $2.50@7.50; bulls, $5@7.50; milch cows, springers, $35@120. Calves—Receipts, 200; market, active, 50c off; culls, choice, $5@15.50. Sheep and lambs—Receipts, 20,000; market, slow, lower; choice lambs, $10.50@10.75; culls, fair, $6@9.75; yearlings, $7@8; sheep, $2@5.50. Hogs—Receipts, 19,200; market, active, steady; Yorkers, $10@10.50; pigs, $10.50; mixed, $9.75@10; heavies, $9.60@9.75; roughs, $7@8; stags, $5.50@7.

WHOLESALE PRODUCE.

Eggs—Fresh, loss off, 66c.

Poultry—Fowls, 19@24c; springers, 23c; cocks, 15c; old tom turkeys, 35c; young tom turkeys, 12 lbs and up, 35c; young hen turkeys, 8 lbs and up, 40c; cull, thin turkeys not wanted; ducks, 4 lbs and up, 25c; ducks, under 4 lbs, 20c; geese, 10 lbs and up, 20c; squabs, 11 lbs to doz, $6; guineas, 2-lb size, per doz, $6.

Rabbits—Drawn, per doz, $2.25

Butter—Buyers are paying 48@49c for creamery butter delivered at Indianapolis.

Butterfat—Buyers are paying 45@46c for cream delivered at Indianapolis.

Local Stock Exchange

—Dec. 20—

STOCKS.

	Bid.	Ask.
Indiana Rail. & Light, com.	60	...
Indiana Rail. & Light, pfd.	84	...
Indpls. & Northwest, pfd.	75	...
Indpls. & Southeastern, pfd.	75	...
Indpls. Street Railway	56	...
Terre Haute T. & L., pfd.	...	...
T. H., I. & E. com.	1½	6
T. H., I. & E. pfd.	9	12
Union Trac. of Ind., com.	...	1
Union Trac. of Ind. 1st pfd.	...	14
Union Trac. of Ind., 2d pfd.	...	2
Advance Rumely Co., com.	...	...
Advance Rumely Co., pfd.	...	...
Amer. Central Life	235	...
Am. Creosoting Co., pfd.	90	...
Belt R. R., com.	63	70
Belt R. R., pfd.	45	...
Century Bldg., Co., pfd.	90	...
Cities Service Co., com.	...	...
Cities Service Co., pfd.	...	...
Citizens Gas Co.	31	34
Dodge Man. Co., pfd.	94¾	...
Home Brewing	55	...
Ind. Hotel, com.	61	...
Ind. Hotel, pfd.	90	...
Ind. National Life Ins. Co.	4¼	...
Ind. Title Guaranty	59	60
Indiana Pipe Line Co.	81½	...
Indpls. Abattoir, pfd.	...	...
Indpls. Gas	43	50
Indpls. Tel. Co., com.	5	...
Indpls. Tel. Co., pfd.	88	...
Mer. Pub. Util. Co., pfd.	35	...
Natl. Motor Car Co.	...	9¼
Public Savings Ins. Co.	2½	...
Rauh Fertilizer, pfd.	40	...
Standard Oil Co. of Ind.	635	...
Sterling Fire Ins. Co.	8	...
Van Camp Hdw., pfd.	93	...
Van Camp Packing, pfd.	94	...
Van Camp Prods., 1st pfd.	93	...
Van Camp Prods., 2d pfd.	93	...
Vandalia Coal Co., com.	...	5
Vandalia Coal Co., pfd.	...	10
Wabash Ry. Co., pfd.	17½	...
Wabash Ry. Co., com.	6½	...

BANKS AND TRUST COMPANIES.

Aetna Trust Co.	104	...
Bankers Trust Co.	118	...
Bankers Trust Co.	118	...
Commercial National Bank	65	...
Continental National Bank	112	125
Farmers Trust Co.	200	...
Fidelity Trust Co.	120	...
Fletcher Amer. Natl. Bank	250	...
Fletcher Sav. & Trust Co.	163	...
Indiana N atl. Bank	265	...
Indiana Trust Co.	175	190
Live Stock Txchange Bank	...	...
Mer. Natl. Bank	280	...
National City Bank	112	...
People's State Bank	187	...
Security Trust Co.	120	...
State Sav. & Trust	93	...
Union Trust Co.	340	...
Wash. Bank & Trust	150	...

BONDS.

Broad Ripple 5s	60	...
Indpls. St. Ry. 4s	70½	73¼
Ind. Coke & Gas Co.	84	...
Indian Creek Coal & Min 6s	95	...
Indpls., Col. & Sou. 5s	88	...
Indpls. & Greenfield 5s	95	...
Indpls. & Martinsville 5s	57	...
Indpls. & North. 5s	40	46
Indpls. & Northwest 5s	50	57
Indpls. & Southeastern	45	...
Indpls., Shelbyv. & S. E. 5s	70	...
Indpls. St. Ry. 4s	59	65
Indpls. Trac. & Ter. 5s	70	76
Kokomo, Marion & West. 5s	80	84
T. H., I. & E. 5s	46	...
Un. Trac. of Ind 6s	52	55
Citizens Gas 5s	73	78½
Ind. Hotel Co. 2d 6s	90	...
Indpls. Gas 5s	71	...
Indpls. Lo.& H. 5s	75	...
Indpls. Water 5s	87½	92
Indpls. Water 4½s	70	75
Mer. H. & L. Ref. 5s	85	90
New Tel. first 6s	94	...
New Tel. L. Dist. 5s	93½	...
Sou. Ind. Power 6s	86	...

LIBERTY BONDS.

Liberty first 3½s	89.90	90.20
Liberty second 4s	84.40	.....
Liberty first 4¼s	85.20	85.60
Liberty second 4¼s	84.46	84.70
Liberty third 4¼s	87.02	87.30
Liberty fourth 4¼s	85.00	.....
Victory 3¾s	95.00	95.30
Victory 4¾s	95.06	.....

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