

STOCK MARKET TONE ACTIVE

Many Issues Up Fraction to 2 Points at Opening.

NEW YORK, Dec. 15.—The stock market continued its upward movement at the opening today, active buying sending many issues up from fractions to 2 points.

Steel common rose 1/4 to 70%. Mexican Petroleum was steadily taken and after yielding 1/2 to 69, rose to 67 1/2.

General Asphalt was active and rose nearly 2 points to 37.

Baldwin, after yielding 1/2 to 88%, rose to 89.

Baltimore & Ohio was influenced by the declaration of the semi-annual dividend on the preferred stock and rose 5/8 to 33 1/2.

Southern Pacific advanced fractionally to 26 1/2. Reading was up 1/4, to 82 1/2.

Lehigh Valley was not another strong issue, advancing 1/2 to 64 1/2.

Pan-American Petroleum rose 1/2, to 75 1/2.

Price changes were mixed during the session.

The railroad issues developed a strong tone.

Lehigh Valley was the most prominent, advancing 2 to 35 1/2.

Southern Pacific rose to above 99 and St. Paul preferred 1 point to above 42.

The oil stocks were active. Mexican Petroleum, after selling up 18%, dropped to 16 1/2.

Pan-American Petroleum was up 1 point to 73, followed by a decline to 73 1/2.

Sears-Roebuck also showed a better tone, advancing 1 point to above 85.

Steel common fluctuated within narrow limits, selling at 79% to 79%, all through the early forenoon.

Vanadium Steel was influenced by development in connection with some of the large holdings and rose nearly 3 points to 40.

TWENTY STOCKS AVERAGE.

NEW YORK, Dec. 15.—Twenty industrial stocks advanced 1/2 to 15 1/2, up 181 per cent. Twenty active rails averaged 73.63, up 180 per cent.

CLEARING HOUSE STATEMENT.

NEW YORK, Dec. 15.—Exchanges, \$870,624,363; balances, \$70,630,276; Federal reserve bank credit balances, \$68,976,763.

Money and Exchange

Indianapolis bank clearings today were \$2,937,000, against \$2,952,000 a week ago.

NEW YORK, Dec. 15.—Foreign exchange opened steady today. France, \$2,087; France, 0587; lire, 0346; lire, 0348; marks, 0315; Danish kronen, 1595; Canadian dollars, 8013, unchanged.

NEW YORK CALL MONEY.

NEW YORK, Dec. 14.—Money—Call money ruled 7 per cent; high, 7 per cent; low, 7 per cent. Time rates firm, 7 1/2% per cent. All time mercantile paper steady. Sterling exchange was firm, with business in bankers' bills at \$3.45% for demand.

NEW YORK METAL MARKET.

NEW YORK, Dec. 15.—Copper—Dull; spot, Dec. 14; January, 15. Lead—spot, March, offered 14 1/2. Zinc—spot, December and January offered 5. Copper—Weak; spot offered 5.50¢; December, 5.50¢; January, February and March, 5.50¢.

Local Stock Exchange

—Dec. 15—

STOCKS Bid Ask

Indiana Rail & Light, com. 60 ...

Indiana Rail & Light, pfds. 84 ...

Indips. & Northwest, pfds. ... 75

Indips. & Southeastern, pfds. ... 125

Indips. & Ry., Ry., pfds. ... 125

Tere Haute & L. & pfds. ... 125

T. H. & L. & com. ... 1 1/2

Union Ry. of Ind., 1st pfds. ... 14

Union Trac. of Ind., 2d pfds. ... 14

Advance Rumely Co., com. ... 125

Advance Rumely Co., pfds. ... 125

Am. Cen. Ind. Co., 225

Am. Crossing Co., pfds. ... 30

Bell R. R. com. ... 60

Bell R. R. pfds. ... 45

Century Bldg. Co., pfds. ... 94

Citrus Service Co., pfds. ... 125

Citizens Gas Co. ... 31 34

Dodge Man. Co., pfds. ... 94 1/2

Hoosier Brewing Co., ... 60

Ind. Hotel, com. ... 90

Ind. National Life Ins. Co. ... 44

Ind. Title Guards Co. ... 39 40

Indiana Farm. Co., ... 18

Indips. Abitibi, pfds. ... 64

Indips. Gas ... 45

Indips. Tel. Co., com. ... 55

Indips. Tel. Co., pfds. ... 88

Mer. Pub. Util. Co., pfds. ... 23

Nati. Motor. Car Co. ... 3 8

Publ. Savings Inv. Co. ... 24

Standard Oil Co. of Ind., ... 40

Sterling First Co., ... 8

Van Camp Hdw. pfds. ... 94

Van Camp Prods. 2d pfds. ... 93

Vandalia Coal Co., com. ... 5

Vanderbilt Co., com. ... 10

Wabash Ry. Co., com. ... 18

Wabash Ry. Co., com. ... 64

BANKS AND TRUST COMPANIES.

Atena Trust Co. ... 103 1/2

Bankers Trust Co. ... 115

First Trust Co. ... 100

Commercial Trust Co. ... 100

Continental National Bank ... 12 123

Farmers Trust Co. ... 200

Fidelity Trust Co. ... 250

First Natl. Bank ... 250

Indiana National Bank ... 255

Indiana Trust Co. ... 102

Indl. Stock Exchange Bank ... 125

National City Bank ... 112

People's State Bank ... 183

Security Trust Co. ... 120

State Savings & Trust ... 92 1/2

Union Trust Co. ... 30

Wash. Bank & Trust ... 150

BONDS.

Broad Ripple Ss. ... 59

Indips. St. Ry. ... 59 65

Indips. & Gen. Inv. ... 84

Indips. & Credit & Min. ... 65

Indips. & Son. & Ss. ... 55

Indips. & Greenfield Ss. ... 55

Indips. & Marionville Ss. ... 60

Indips. & New Ss. ... 49 56

Indips. & North Ss. ... 45

Indips. & S. E. ... 45

Indips. & Sh. & E. Ss. ... 70

Indips. & Sh. & E. Gs. ... 68 69

Kokomo Marion & West Gs. ... 89 84

Union Trac. of Ind. ... 32 33 1/2

First Natl. Bank ... 75 78

Indips. & Credit & Min. ... 55

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New Telephone 1st Gs. ... 34

New Telephone 2d Gs. ... 33 1/2

Southern Bond Co. ... 86

LIBERTY BONDS.

High ...

Low ...

Close ...

Prev. Close ...

Markets Missed

Owing to wire trouble this issue does not contain the New York Stock Market and other market features that are usually carried.

HOG PRICES STILL DECLINE

Rough Hogs as Low as \$7.75—
Cattle Trade Still Dull.

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