STOCKS CAUSE DISAPPOINTMENT

Market Shows Irregularities in Opening Hour.

NEW YORK, Dec. 8.—After an irregular opening today the stock market again became unsettled with a good deal of disappointment shown over the action of Texas Pacific coal and oil, which dropped nearly 3 points to 37¾.

United Food Products was also under heavy pressure, yielding nearly 5 points to 19¾.

These movements were a disturbing influence on the entire list. Mexican Petroleum advanced to 175, and then dropped to 172¾.

Pan-American Petroleum sold off 1 point.

Reading and Lehigh Valley were exceptionally strong, Reading advancing ⅜ to 89¼, and Lehigh Valley gained ¾ to 52¾.

Southern Pacific was in better demand, but after advancing ⅞ to 102½, lost most of its gain.

General Electric sold ex-div 2 per cent in cash, 2 per cent in stock and rights to subscribe to the new stock amounting to about 9 per cent, and sold at 120¼, a net loss of 1 point.

Steel common opened up ⅛ at 82 and then declined to 81¾.

Texas-Pacific Coal and Oil advanced 5½ from the low to 41¼, but a supply quickly appeared which caused a reaction to 38½.

Mexican Petroleum moved in the same way, rallying from 172¼ to 173¾ and then reacting sharply to 172½.

The list generally followed those movements, rallies after the opening, being followed by declines.

(By Thomson & McKinnon.)

—Dec. 7—

During and immediately following the opening of our market there was a fair volume of business, but rather uninteresting so far as operations and price changes are concerned.

There was a demand for stocks, but this was quickly satisfied, and then weakness began to develop here and there with some liquidation of long stocks in a few specialties.

The tendency continued toward easiness, but also toward bullness.

The news of the day was largely of the gossipy order, involving the dividends of some companies, and new financing, but there was an absence of definiteness, however, in the present state of business and the public mind a mere suggestion is sufficient to bring about active selling.

During the day the Willys-Overland issues developed distinct weakness, and this helped to further unsettle the market.

CLEARING HOUSE STATEMENT.

NEW YORK, Dec. 8.—Federal reserve bank credit balances, $52,013,098; exchange, $682,091,140; balances, $57,035,710.

Money and Exchange

Indianapolis bank clearings today were $2,952,000, against $2,605,000 the week before.

NEW YORK, Dec. 8.—Foreign exchange opened lower. Sterling, $3.45; francs, .0593; lire, .0355; marks, .0134; Canadian dollars, .8650, unchanged; Danish kronen, .1308.

MOTOR SECURITIES.

(By Thomson & McKinnon.)

—Dec. 8—

	—Opening— Bid.	Ask.
Briscoe	7	9½
Chalmers com	1	1½
Packard com	11½	12½
Packard pfd	76	79½
Chevrolet	150	500
Peerless	22	22½
Continental Motors com	6¾	7¼
Continental Motors pfd	93	95½
Hupp com	11	12
Hupp pfd	90	95
Reo Motor Car	24	24½
Elgin Motors	5	6
Grant Motors	2	2½
Ford of Canada	265	268
United Motors	30	40
National Motors	6	10
Federal Truck	20	22
Paige Motors	17	18
Republic Truck	27	30

ACTIVE OIL STOCKS.

(By Thomson & McKinnon)

—Dec. 8—

	—Opening— Bid.	Ask.
Anglo-American Oil	18¾	19½
Atlantic Refining	1020	1080
Borne-Scrymser	400	420
Buckeye Pipe Line	84	87
Chesebrough Mfg. Cons	195	210
Chesebrough Mfg. Cons, pfd	100	102
Continental Oil, Colo.	109	112
Cosden Oil and Gas	6	6¼
Crescent Pipe Line	28	31
Cumberland Pipe Line	125	135
Elk Basin Pete	8	8⅛
Eureka Pipe Line	90	100
Galena-Signal Oil, pfd., new	88	92
Galena-Signal Oil, com.	48	50
Illinois Pipe Line	157	162
Indiana Pipe Line	85	87
Merritt Oil	11⅞	12
Midwest Oil	1	1½
Midwest Rfg.	146	148
National Transit	25	27
New York Transit	160	165
Northern Pipe Line	98	102
Ohio Oil	288	293
P. & R.	4⅞	5
Prairie Hominy	...	16
Penn.-Mex.	39	41
Prairie Oil and Gas	505	515
Prairie Pipe Line	203	208
Sapulpa Refg.	40	45
Solar Refining	360	390
Southern Pipe Line	100	103
South Penn. Oil	248	253
Southwest Penn. Pipe Lines	60	65
Standard Oil Co. of Cal.	322	350
Standard Oil Co. of Ind.	720	730
Standard Oil Co. of Kan.	600	625
Standard Oil Co. of Ky.	450	470
Standard Oil Co. of Neb.	410	439
Standard Oil Co. of N. Y.	358	362
Standard Oil Co. of Ohio	400	415
Swan & Finch	45	60
Union Tank Line	104	108
Vacuum Oil	317	322
Washington Oil	33	35

NEW YORK CURB.

(By Thomson & McKinnon)

—Closing—

	Bid.	Ask.
Curtis Aero, com	2	3
Curtis Aero, pfd	12	25
Texas Chief	7	11
First National Copper	¾	1¼
Goldfield Con.	7	9
Havana Tobacco	1	1½
Havana Tobacco pfd.	3	6
Cent Tresa	3	4
Jumbo Extension	4	6
Inter. Petroleum	17	17½
Nipissing	8½	9
Indian Pkg.	3½	4
Royal Bak. Pow.	110	120
Royal Bak. Pow. pfd.	79	82
Standard Motors	6	8
Salt Creek	26	28
Tonopah Extension	1⅜	1½
Tonopah Mining	1⅜	1½
United P S new	1¾	1¾
U S Light & Heat	¼	¼
U S Light & H. pfd.	1	3
Wright-Martin	⅛	5
World Film	⅛	¼
Yukon Gold Mine	1	1½
Jerome	⅛	¼
New Cornelia	17	19
United Verde	23	27
Sequoyah	3-16	5-16
Omar Oil	2⅝	2¾
Republic Tire	1½	1¾

NEW YORK METAL MARKETS.

NEW YORK, Dec. 8.—Copper—Quiet; spot and December offered, 14c; January, February and March, offered, 14¼c. Lead—Quiet; spot, December and January offered, 5.10c. Spelter—Dull; spot, December, January, February and March offered, 6.35c.

CHICAGO STOCKS.

(By Thomson & McKinnon)

—Dec. 7—

	Open.	High.	Low.	Close.
Carb. & Carb.	52¾	52¾	52½	52½
Libby	12⅝	12⅝	12½	12⅝
Mont. Ward	17¾	18	17¼	17¼
Nat. Leather	8⅝	8⅝	8⅝	8½
Sears-Roebuck	103	103	103	103
Stewart-Warner	28¼	28¼	28	28¼
Swift & Co.	105½	105½	105	105
Swift Inter.	26⅝	26⅞	26¼	26¼
Arm. Leather	15½	....	....	....

LOCAL HIDE MARKET.

Green Hides—No. 1, 7c; No. 2, 6c. Green Calves—No. 1, 10c; No. 2, 8½c. Horsehides—No. 1, $4; No. 2, $3. Cured Hides—No. 1, 9c; No. 2, 8c.

N. Y. Stock Prices

	—Dec. 7— High.	Low.	Close.	Prev. close.
Adv-Rumely pfd	50¾	50¼	50¾	50
Ajax Rubber	32⅛	32	32	....
Allis-Chalmers	31½	31	31	30¾
Am. Agri.	55½	52¼	53⅝	55⅞
Am. B. Sugar	53⅛	53⅛	53⅛	53¼
Am. B. Mag. Co	67	67	67	67½
Am. C. Fdy	125⅛	125⅛	125⅛	126⅛
Am. Can	26¼	25¾	25¾	25⅞
Am.H.&L. com.	8⅛	8⅛	8⅛	8¼
Am.H.&L. pfd.	48¼	48	48¼	48¼
Am. Drug	7⅝	7½	7⅝	7¼
Am.Inter.Corp.	40¾	39⅝	40¼	40⅝
Am. Linseed	61½	60	60	60¾
Am. Locomo.	85½	84¼	84¼	84¼
Am. S. & Ref.	46⅛	45½	46	45¾
Am. Sug. Ref.	93⅝	91½	92¼	93½
Am.S.Tobd. Co.	74¼	71½	71½	74¼
Am. S. Fdy.	33⅝	33	33⅝	33½
Am. Tel. & Tel.	99¼	98¾	99	98¾
Am. Tobacco.	117¼	116¼	116¼	118
Am. Woolen	73¼	71	71¾	73⅛
Am.Z. & Lead	7	7	7	7½
Anacon. Min. Co.	39¼	38¾	39¼	39
Atchison	83¼	82¾	83	83
At. G. & W. I.	114	109	112½	110
Bald. Locomo.	95½	85⅝	94¼	95⅝
B. & O.	37	36	36⅞	36½
Beth. Steel (B).	55⅝	54½	54⅝	55
Brook. R. T.	10½	10⅛	10⅛	10⅛
Can. Pac. Ry.	115⅝	115	115¼	115
Cent. Leather	39⅝	38⅞	38⅞	39¼
Chand. Motors	78	76⅛	76¼	77⅝
C. & O.	62⅝	62⅝	62⅝	62
C.M. & St.P.	30⅞	30	30⅞	30¼
C.M. & St.P.pfd	50	49	49¾	50¼
Chi. & N. W.	74½	74	74⅛	74⅝
C.R.I. & Pac.	30	29⅝	29¾	30
C.R.I.&P.6pcpfd	66¾	66	66	66⅝
C.R.I.&P.7pcpfd	77¼	77	77	78
Chili Copper	8⅞	8⅝	8⅝	9
Chino Copper	18¾	18¼	18¼	18¾
Coca Cola	22	21¼	21¼	21½
Columbia Gas	57¼	56½	56⅞	58
Columbia Grap.	13⅛	12¾	12¾	13
Consolid. Gas	80⅛	79½	79½	80⅛
Cont. Can	63	62¾	62¾	62⅝
Cont. Candy Co.	5½	5½	5½	5½
Corn Products	73	70	71½	72¼
Crucible Steel	94¾	91½	92¼	93¾
Cub. Am. Sug.	31	30½	30½	31⅜
D. & Rio G.	1	1	1	....
D. & R. G. pfd.	1⅛	⅞	1	⅞
Erie	14¼	14	14	13⅞
Erie 1st pfd	21⅝	20⅝	20⅝	21
Famous Players	54	53¼	53¼	53¼
Fisk Rub. Co.	12⅜	11⅝	11¾	11⅝
Gaston, W.&W.	3⅛	3⅛	3¼	3¼
Gen. Elec.	130¼	129	130¼	128⅞
Gen. Motors	15⅝	15	15⅝	15
Goodrich	42¾	42	42	41⅞
Gt. North. pfd.	79	78¼	78½	78½
Gt. Nor. Ore	29½	29⅛	29⅛	29⅜
Houston Oil	87	84½	84½	85½
Illinois Cent.	88	88	88	87
Inspiration Cop.	32⅞	32¼	32⅛	32¼
Interboro Corp.	4⅛	4	4	4¼
Int. Harvester	98	97	97½	96⅞
Int'l Nickel	14¼	14	14	14⅛
Inter. Paper	52	49¼	50	49⅞
Invincible Oil	24½	23½	24	24¾
Kan. City So.	20⅝	20½	20¼	20¼
Kelly-Spring	40½	39½	40½	40⅞
Lackawana Steel	55¾	54¼	54½	55
Lehigh Valley	53	50	52	49¾
Loews, Inc.	17½	17⅛	17¼	17¼
L. & N.	101	101	101	101
Marine com	14½	14¼	14¼	14½
Marine pfd	53⅞	52¾	53⅜	53
Maxwell M com	2½	2½	2½	....
Mex Petrol	177½	170¼	174	172⅞
Miami Copper	16	15⅛	16	15½
Mid States Oil.	13⅞	13	13⅛	13½
Midvale Steel	31¾	31¼	31⅜	31¾
M K & T	3¼	3½	3½	3½
M P Ry	21	20	20	20¼
N E & S	50¾	50⅛	50½	50
Nev Con Copper	8⅞	8⅝	8¾	9
N Y C	74¼	73¼	73¼	73⅞
New Haven	20½	19⅝	19⅝	19⅞
Nor & West	99¾	98¾	98¾	98½
North Pacific	84⅞	83½	83⅞	83⅞
O P & R Co.	3⅝	3⅜	3⅜	3½
Pan-Amn Petrol	83¼	81⅝	83¼	81⅞
Pa Ry	40⅞	40⅜	40½	40½
People's Gas	36	35	36	35½
Pierce-Arrow	23½	22	22	23
Pierce Oil Co.	12¼	12	12	12¼
Press Steel Car	83½	83	83	....
Pull Pal Car	103¾	103⅛	103¾	103¾
Pure Oil	34	33¾	33¾	34
Ray Copper	11⅞	11½	11⅞	....
Reading	89¼	87¼	89⅛	87½
R I & S	67⅞	66¾	67¼	67
Replogle Steel	71	70	70½	71
R D of N Y	66	63½	64¾	65½
Saxon Motors	3⅛	3	3⅛	3
Sears-Roebuck	103½	102½	103½	102½
Sinclair	26¼	25⅞	25¾	25⅞
Sloss. S. & L.	53½	53½	53½	....
Southern Pac.	103⅛	101⅝	101⅝	102
Southern Ry.	23¾	23⅛	23¼	23
Stand. Oil N. J.	625	623	624	625
St. L. & S.F.cm	23	23	23	23⅜
Stromberg Car.	40¼	40¼	40¼	43¼
Studebaker	46	44¼	45½	45¾
Tenn. Copper	8⅛	8⅛	8⅛	8⅛
Texas Co.	50⅞	49¾	50⅜	50
Texas & Pacific	21¼	19⅞	21	19¾
Tob. Products.	53½	53	53⅛	54
Trans. Oil	9⅝	9	9½	9¼
Union Oil	23	22	23½	23
Union Pacific	119	118⅛	118⅞	118⅝
Ut. Rt. Stores.	57½	56¾	56¾	57
U. S. F. P. Cor.	25⅛	23	24½	25⅜
United Frt. Co.	119¼	198	199¾	197
U. S. In. Alco.	67¼	65⅝	67¼	67
U. S. Rubber	68⅞	67½	68⅛	68½
U. S. Steel	82¼	81⅝	81⅞	82
U. S. Steel pfd.	106⅞	106¼	106¼	106¾
Utah Copper	51½	51⅛	51¼	51⅜
Vanadium Steel	43¾	42¼	43	43½
Vir.-Car. Chem.	37⅝	37⅜	37½	37½
Wabash	8½	8¼	8¼	8½
Wab. 1st pfd.	23¼	22½	22¾	23½
W. Maryland	11⅞	11⅛	11⅛	10½
West. Elec.	42⅞	42¼	42½	42½
White Motors	38½	37½	38¼	38⅛
Willys Overland	7½	5½	5⅞	7⅛
Wilson & Co.	41¼	41¼	41¼	42
Worth. Pump	45⅛	45⅛	45⅛	....

NEW YORK LIBERTY BONDS.

	—Dec. 7— High.	Low.	Close.	Prev. Close.
First 3½s	90.50	90.02	90.20	90.34
First 4s	....	....	85.90	86.04
Second 4s	85.20	85.10	85.20	85.10
First 4¼s	86.34	86.02	86.20	86.10
Second 4¼s	85.44	85.12	85.34	85.30
Third 4¼s	88.16	88.02	88.06	88.10
Fourth 4¼s	85.66	85.42	85.61	85.58
Victory 3¾s	95.60	95.50	95.60	95.54
Victory 4¾s	95.60	95.50	95.60	95.52

TWENTY STOCKS AVERAGE.

NEW YORK, Dec. 8.—Twenty industrial stocks averaged 76.73, unchanged. Twenty active rails averaged 76.68, up .40 per cent.

In the Cotton Markets

NEW YORK, Dec. 8.—The ginning figures of 10,144,921 bales were regarded as bearish at the opening of the cotton market today and together with easier cables, selling orders from New Orleans and other Southern points resulted in declines of from 23 to 24 points.

New York cotton opening: January, 15.80c; February, 16.00c; March, 15.90c; May, 16.00c; July, 16.20c; October, 15.90c.

NEW ORLEANS, La., Dec. 7.—The cotton market ruled quiet and uninteresting during early trading today. First prices were 3 points higher to 12 points lower.

After the call the list rallied 1 to 11 points, then reacted 17 to 29 points net, except October, which held unchanged.

Later more than half of the decline was recovered on demand from trade houses, Liverpool and shorts. Offerings were confined chiefly to profit takers.

WASHINGTON, Dec. 8.—Census report shows cotton ginned to Dec. 1 from the crops of 1920 and 1919 respectively:

Total running bales (counting round as half bales), 10,144,921, and 8,844,308; round bales included 191,687 and 99,688; American Egyptian, 48,268 and 23,725; Sea Island, 1,111 and 5,362.

LIVERPOOL, Dec. 8.—Spot cotton was in fair request. Prices were easier. Sales totaled 3,000 bales.

American middlings, 15.76d; good middlings, 13.01d; full middlings, 12.26d; middlings, 10.76d; low middlings, 8.01d; good ordinary, 6.01d; ordinary, 5.01d. Futures were easier.

WHOLESALE FEED PRICES.

	Ton sacks.	Cwt.
Acme Brand	$42.00	$2.15
Acme Feed	42.00	2.15
Acme middlings	46.00	2.35
Acme Dairy Feed	52.50	2.65
E-Z Dairy Feed	42.50	2.15
Acme H. & M.	40.75	2.10
Acme stock feed	35.50	1.80
Cracked corn	40.00	2.05
Acme chick	50.00	2.55
Acme Scratch	47.00	2.40
E-Z Scratch	44.00	2.25
Acme dry mash	52.00	2.65
Acme hog feed	50.50	2.55
Homlik, yellow	40.00	2.05
Rolled barley	47.00	2.40
Alfalfa Mol	46.00	2.35
Cotton seed meal	48.00	2.45
Linseed oil meal	61.00	3.10

GRAINS.

Shelled corn, small lots	.90
Shelled corn, large lots	.89
Shelled corn, 2-bu. sack	.94
Oats, 3-bu. sack	.62
Oats, large bulk	.58

CORN MEAL AND FLOUR.

Corn meal, cwt., net	$2.25
E-Z Bake bakers' flour, 98-lb. sack	10.35

HOG PRICES FALL 25 CENTS

Trade in Cattle Improves; Sheep, Lambs, Calves Off.

RANGE OF HOG PRICES.

Dec.	Good Mixed.	Good Heavy.	Good Light.
2.	$10.25@10.35	$10.35@10.50	$10.15@10.25
3.	10.50@10.60	10.50	10.50@10.65
4.	10.50@10.60	10.50@10.75	10.50@10.75
6.	10.40	10.40@10.50	10.40@10.50
7.	10.00	10.00@10.10	10.00
8.	9.75	9.75@ 9.85	9.75

Hog price sresumed their decline on the local live stock exchange at the opening today, when on a drop of 25c the bulk of the good hogs sold at $9.75, with a top of $9.85 on a few extra fancy heavy hogs.

The resumption of the decline was said by commission men to be due to the large receipts of the day—20,000 at an early hour in the forenoon trading—and with an estimate of 25,000 before the close of the market. These are the record receipts for this fall.

There was an uneven tone to the trade from the very start, with local packers taking approximately 10,000 of the receipts, and eastern shippers taking the remainder. It was thought that the demand would be sufficient to take all the approximately 5,000 hogs that were to come into the market late.

The clearance for the Tuesday market was good, with less than 300 stale hogs left on the market for Wednesday trade.

Practically all grades of hogs brought $9.75, mediums, heavies, mixed, lights and pigs, but there was a greater drop in the price of roughs. The bulk of the roughs brought around $8.50, with a few at $8.75.

There was a good active tone to trading on the cattle market, with prices strong to 25 cents higher on a few extra good cattle of practically all grades.

The demand for butchers was exceptionally good, taking into consideration the trend of the market for the past two or three months.

There was also a very good demand for canners and cutters.

Everything taken into consideration, the market showed the best spirit that it has shown for some time.

Receipts for the day approximated 1,200, with some stale stuff left in the pens from Tuesday's trade.

After a firm opening, the calf market slumped, closing steady with the close of the Tuesday market and fully 50 cents lower than the opening of the Tuesday market.

At the close good to choice veals generally brought $12@13, and there were but few calves which brought the top of $13.50.

The slump was due to the falling off of Eastern orders.

Receipts for the day approximated 500.

With less than 400 sheep and lambs on the market, and not an overly good demand, both sheep and lambs were off fully 50 cents, with prime sheep at $3@3.50 and good lambs at $8.50@9.50.

HOGS.

Best light hogs, 100 to 200 lbs average	9.75
200 to 300 lbs. average	9.75@ 9.85
Over 300 lbs.	9.50@ 9.75
Sows	8.50@ 8.75
Best pigs under 140 lvs.	9.00@ 9.75
Bulk of sales	9.75

CATTLE.

Prime corn-fed steers, 1,306 lbs and up	10.00@12.00
Good to choice steers, 1,200 to 1,300 lbs.	10.00@13.00
Good to choice steers, 1,100 to 1,200 lbs.	10.25@13.50
Medium steers, 1,000 to 1,100 lbs.	8.50@10.50
Common to medium steers, 800 to 1,000 lbs.	6.50@ 8.00

—Heifers and Cows—

Good to choice heifers	9.25@12.75
Medium heifers	8.00@ 8.75
Common to medium heifers	5.00@ 6.50
Good to choice cows	8.00@ 9.00
Fair to medium cows	5.25@ 6.00
Canners	3.25@ 4.25
Cutters	4.00@ 5.00

—Bulls—

Good to choice butcher bulls	7.25@ 8.25
Bologna bulls	5.00@ 6.25
Light common bulls	4.50@ 5.50

—Calves—

Choice veals	4.50@ 5.50
Good veals	11.00@12.50
Medium veals	9.00@11.00
Lightweight veals	6.50@10.00
Heavyweight calves	4.00@ 9.00

—Stockers and Feeders—

Good to choice steers, 800 lbs. and up	9.00@10.00
Good to choice steers, under 800 lbs.	8.00@ 8.50
Medium cows	5.00@ 5.50
Good cows	5.50@ 6.00
Good heifers	6.50@ 7.50
Medium to good heifers	6.00@ 6.75
Good milkers	50.00@125.00
Medium milkers	60.00@100.00
Stock calves, 250 to 450 lbs.	7.00@ 9.00

SHEEP AND LAMBS.

Good to choice sheep	3.00@ 3.50
Fair to common	2.00@ 2.50
Bucks	2.50@ 3.00

—Lambs—

Common to choice yearlings	5.00@ 6.00
Spring lambs	8.50@ 9.00

Other Live Stock

CHICAGO, Dec. 8.—Hogs—Receipts, 25,000; market 10c up; bulk, $9.70@9.95; Butchers, $9.75@10; packers, $9.50@9.75; lights, $9.65@10.05; pigs, $8.75@9.50; roughs, $8.25@8.50. Cattle—Receipts, 10,000; market, 25c lower; beeves, $7.30@15.75; butchers, $4.85@12; canners and cutters, $3.50@5.50; stockers and feeders, $4.25@10; cows, $4.50@10.50; calves, $10@10.75. Sheep and lambs—Receipts, 16,000; market, 15@25c lower; lambs, $7.50@11.15; ewes, $2@5.

CINCINNATI, Dec. 8.—Hogs—Receipts, 8,000; market steady to 25c lower; heavy, medium and lights, $9.75; pigs, $9; roughs, $8; stags, $6.50. Cattle—Receipts, 450; market strong; bulls, strong; calves, $14. Sheep and lambs—Receipts, 900; market steady; sheep, $1.50@5; lambs, $6@11.50.

CLEVELAND, Dec. 8.—Hogs—Receipts, 3,000; market 35c lower; Yorkers, $10.50@10.60; mixed, $10.50@10.60; medium, $10.50@10.60; pigs, $10.50@10.60; roughs, $9.50; stags, $9.70. Cattle—Receipts, 200; market lower. Sheep and lambs—Receipts, 800; market steady; top, $11.50. Calves—Receipts, 200; market steady; top, $15.50.

PITTSBURGH, Pa., Dec. 8.—Cattle—Receipts, light; market steady; choice, $12@12.50; good, $10.50@11.50; fair, $7@11; veal calves, $15@15.50. Sheep and lambs—Receipts, fair; market steady; prime weathers, $6; good, $5@5.50; mixed fair, $4@4.50; spring lambs, $12@12.50. Hogs—Receipts, 25 doubles; market steady; prime heavies, $10.25@10.50; mediums, $10.50@10.75; heavy yorkers, $10.50@10.75; light yorkers, $10.50@10.75; pigs, $8@9.50; roughs, $6.50@7.

EAST BUFFALO, N. Y., Dec. 8.—Cattle—Receipts, 600; market dull and weak; shipping steers, $13@14; butcher grades, $8@11.75; cows, $2@7.25. Calves—Receipts, 70; market active and higher; culls to choice, $5@15.25. Sheep and lambs—Receipts, 1,400; market active and steady; choice lambs, $12.50@13; culls to fair, $6@11.70; yearlings, $8@9; sheep, $2@6. Hogs—Receipts, 1,600; market active, 15@25c up; yorkers, pigs, mixed and heavies, $11.25; roughs, $9.25@9.50; stags, $7@8.

EAST ST. LOUIS, Ill., Dec. 8.—Cattle—Receipts, 3,500; market steady; native beef steers, $10@11; yearling beef steers and heifers, $11.50@13; cows, $7@8; stockers and feeders, $5@7.50; calves, $11@11.25; canners and cutters, $4@4.75. Hogs—Receipts, 21,000; market, 25@50c lower; mixed and butchers, $9.40@9.80; good heavies, $9.70@9.80; rough heavies, $8@8.75; lights, $9.50@9.75; pigs, $8.50@9.50; bulk of sales, $9.60@9.75. Sheep—Receipts, 3,000; market lower; ewes, $4@4.75; lambs, $10@11; canners and cutters, $1.50@3.

CLEVELAND PRODUCE.

CLEVELAND, Dec. 8.—Produce market—Butter—Extras in tub lots, 55½@56c; prints, 56½@57c; extra firsts, 54½@55c; firsts, 50½@54c; seconds, 50@51c; packing stock, 32@35c; fancy dairy, 35@40c. Eggs—Fresh gathered Northern extras, 80c; extra firsts, 78c; Ohio firsts, new cases, 77c; Western firsts, new cases, 76c; refrigerator extras, 62c; refrigerator firsts, 60c. A case contains thirty dozen. Poultry—Live fowls, dairy fowls, 27c; light stock, 17@19c; springers, 26c; old roosters, 18@19c; ducks, 35@37c; turkeys, 44@45c; geese, 30@35c.

Michigan Potatoes Not Being Hoarded

CADILLAC, Mich., Dec. 8.—Michigan potatoes are not being stored in warehouses in anticipation of a high price, according to A. B. Large, manager of the Michigan Potato Growers' Exchange here, today.

"Michigan potatoes are of the highest quality and demand a high premium in all markets," he said. "There is a constant market for the Wolverine tubers and consequently no reason for holding for higher prices."

The congestion in warehouses is caused by a shortage of cars and not by attempts to control prices, he said.

Local Stock Exchange

—Dec. 8—

STOCKS.

	Bid.	Ask.
Indiana Rail. & Light com.	60	...
Indiana Rail. & Light pfd.	84	...
Indianapolis & Northwest.	...	75
Indpls & Northwest pfd.	...	75
Indpls. & Southwest. pfd	...	...
Indpls. Street Railway	56	60
Terre Haute T & L.	60	...
T. H., I & E. com.	1½	6
T. H., I & E. pfd.	9	14
Union Trac. of Ind., com.	...	1
Union Trac. of Ind., 1st pfd.	...	14
Union Trac. of Ind., 2d pfd.	...	2
Advance Rumely Co., com.	...	...
Advance Rumely Co. pfd.	49	...
Amer. Central Life	235	...
Amer. Creosoting Co., pfd.	90	...
Belt R. R. com	61	70
Belt R. R. pfd	47½	...
Century Build. Co., pfd	...	...
Cities Service Co. com	...	...
Cities Service Co. pfd	...	...
Citizens Gas Co.	32½	35
Dodge Man. Co., pfd	94¾	...
Home Brewing	55	...
Ind. Hotel com	66	...
Ind. Hotel pfd	92	100
Ind. National Life Ins. Co.	4¼	...
Ind. Title Guaranty	59	71
Indiana Pipe Line	...	...
Indpls. Abattoir pfd	...	...
Indpls. Gas	43	50
Indpls. Telephone Co., com.	5	...
Indpls. Telephone Co., pfd.	91	...
Merc. Pub. Util. Co. pfd	40	...
National Motor Car Co.	5	10
Public Savings Ins. Co.	2½	...
Rauh Fertilizer, pfd.	40	...
Standard Oil Co. of Ind.	715	...
Sterling Fire Ins. Co.	8	...
Van Camp Hardware pfd	95	...
Van Camp Packing pfd	96	100
Van Camp Products, 1st pfd.	95	101
Van Camp Products, 2d pfd.	95	102
Vandalia Coal Co., com.	...	5
Vandalia Coal Co., pfd	...	10
Wabash Railway Co. pfd	20¾	...
Wabash Railway Co., com.	8	...

BANKS AND TRUST COMPANIES.

Aetna Trust Co.	102½	...
Bankers Trust Co.	118	...
City Trust Co.	85	...
Commercial National Bank.	65	...
Continental National Bank	112	...
Farmers Trust Co.	200	...
Fidelity Trust Co.	120	...
Fletcher Am Natl Bank	265	...
Fletcher Sav & Trust Co.	170	...
Indiana National Bank	265	...
Indiana Trust Co.	170	...
Live Stock Exchange Bank	...	...
Merc. National Bank	280	...
National City Bank	112	...
People's State Bank	181	...
Security Trust Co.	120	...
State Savings & Trust	92¼	...
Union Trust Co.	340	370
Wash. Bank & Trust	150	...

BONDS.

Broad Ripple 5s	60	70
Citizens St. Railroad 5s	70	...
Ind. Coke & Gas Co.	84	...
Indian Creek Coal & Min. 6s	95	...
Indpls., Col. & Sou. 5s	88	...
Indpls. & Greenfield 5s	95	...
Indpls. & Martinville 5s	60	...
Indpls Northern 5s	43	...
Indpls & Northwestern 5s	52	...
Indpls. & S. E. 5s	45	...
Indpls & Shelby & S E 5s	70	...
Indpls. Street Ry. 4s	59	65
Indpls. Trac & Term Tr.	79½	...
Kokomo, Marion & West 5s	80	84
T. H., I. & E. 5s	44	53
Union Trac of Ind 5s	51	...
Citizens Gas 5s	72	...
Ind Hotel Co 2d 6s	75