RAIL ISSUES SUFFER DECLINES

Southern Pacific Heads List, Dropping 4 Points.

NEW YORK, Dec. 1.—Sentiment was extremely bearish at the opening of the stock market today, initial quotations generally showing fractional declines.

Steel common, selling ex-dividend 1¼ per cent, sold at 80¼, a loss of ¼.

Interest was attached to the trading in Chile Copper, which sold down ⅝ to 7⅞.

Other copper stocks showed fractional declines.

Baldwin Locomotive declined ⅝ to 95½, followed by a rally to 95⅞.

Mexican Petroleum, after yielding ⅝ to 159, rose to 160¾.

Pan-American Petroleum, which opened ⅛ lower at 77½, rose to 78¼.

Southern Pacific was traded in on a large scale and yielded ⅝ to 108¼.

There was heavy trading in American Ship and Commerce, which yielded ½ to 103⅝.

Atlantic Gulf & West Indies continued in good demand and rose 2¼ to 109.

Invincible Oil, after opening with a decline of ⅜ to 25¾, rose to 26¾.

The railway stocks suffered sharp declines shortly after midday. Southern Pacific was most prominent on the break and after advancing to above 109, dropped 4 points to 105¼.

St. Paul common declined 3⅞ to a new low for the year of 28½.

Union Pacific fell nearly 5 points to 116¾. Reading, B. & O., New York Central and Rock Island, Northern Pacific and St. Paul prefered fell from 1 to 3 points.

Steel common broke to 79¾.

Atlantic Gulf, from an early high of 109, yielded to 104½.

Chile Copper was traded in on a very heavy scale during the forenoon, but selling of this issue was met with good buying and the stock advanced ⅝ to 8⅝.

After the initial declines the general list turned firm despite an advance in the call money renewal rate to 7 per cent.

Mexican Petroleum rose 2 points from the low to 161 and invincible rose further to 26¾.

Steel common was steadily bought and rose from 80¼ to 80⅝.

Missouri Pacific was the weakest of the rails, dropping 1⅜ to 19¾ and the preferred fell 1⅞ to 40¾.

New Haven, after selling down to a new low came back to 19½.

Southern Pacific dropped a full point to 107⅝, but quickly rallied to above 108.

(By Thomson & McKinnon.)

—Dec. 1—

In the midst of a trying period such as we have been passing through, when general confidence is lacking, and the business outlook uncertain, a mere suggestion of something unfavorable is sufficient to start a new wave of liquidation such as we have experienced today in the railroad list.

The railroad brotherhoods have always been striving for greater power, just as all labor unions have been doing. This, however, does not mean that we are going to upset the country further by a great railroad strike.

Southern Pacific probably was an exception to the remainder of the list, and was sold because of disappointment on the part of stockholders who evidently were not pleased with the rumored plans of the segregation of the oil property.

CLEARING HOUSE STATEMENT.

NEW YORK, Dec. 1.—Subtreasury debit, $696,884; exchanges, $1,041,938,550; balance, $77,181,073.

Money and Exchange

Indianapolis bank clearings today were $2,606,000, against $2,710,000 a week ago.

NEW YORK, Dec. 1.—Little change was manifested at the opening of foreign exchange today.

Sterling was unchanged at $3.48¼; francs, .0606, unchanged; lire, .0367, up .0001; marks, .0143, up .0001; Canadian dollars, .8890, unchanged.

NEW YORK, Dec. 1.—Commercial bar silver; Domestic unchanged at 99½c. Foreign, 1⅝c higher at 69¾c.

LONDON, Dec. 1.—Bar silver was ⅝d higher today at 44⅝d.

MOTOR SECURITIES.

(By Thomson & McKinnon)

—Dec. 1—

	—Opening— Bid.	Ask.
Briscoe	7	9½
Chalmers com	1	1½
Packard com	11½	12½
Packard pfd	76	79½
Chevrolet	200	500
Peerless	22	22½
Continental Motors com	6¾	7¼
Continental Motors pfd	93	95½
Hupp com	11	12
Hupp pfd	90	95
Reo Motor Car	24	24½
Elgin Motors	5	6
Grant Motors	2	2½
Ford of Canada	265	268
United Motors	30	40
Federal Truck	20	22
Paige Motors	17	18
Republic Truck	27	30

ACTIVE OIL STOCKS.

(By Thomson & McKinnon)

—Dec. 1—

	—Opening— Bid.	Ask.
Anglo-American Oil	18½	19½
Atlantic Refining	1020	1050
Borne-Scrymser	400	420
Buckeye Pipe Line	85	88
Chesebrough Mfg. Cons.	195	210
Chesebrough Mfg. Cons. pfd.	100	102
Continental Oil, Colo.	110	113
Crescent Pipe Line	28	31
Cumberland Pipe Line	125	135
Elk Basin Pete	8¼	8½
Eureka Pipe Line	95	100
Galena-Signal Oil, pfd., new	88	92
Galena-Signal Oil, com	50	53
Illinois Pipe Line	157	162
Indiana Pipe Line	85	88
Merritt Oil	11⅞	12¼
Midwest Oil	1	1½
Midwest Rfg.	145	147
National Transit	25	27
New York Transit	160	165
Northern Pipe Line	98	102
Ohio Oil	288	293
P. & R.	5⅝	5⅞
Osage Hominy	1-16	⅛
Penn.-Mex.	40	42
Prairie Oil and Gas	510	520
Prairie Pipe Line	205	210
Sapulpa Refg.	4¾	5
Solar Refining	360	390
Southern Pipe Line	100	104
South Penn. Oil	247	252
Southwest Penn. Pipe Lines	60	65
Standard Oil Co. of Cal.	326	330
Standard Oil Co. of Ind.	720	730
Standard Oil Co. of Kan.	600	615
Standard Oil Co. of Ky.	[illegible]	[illegible]
Standard Oil Co. of Neb.	410	430
Standard Oil Co. of N. Y.	360	[illegible]
Standard Oil Co. of Ohio	400	415
Swan & Finch	45	60
Union Tank Line	100	105
Vacuum Oil	310	315
Washington Oil	30	35

NEW YORK CURB.

(By Thomson & McKinnon.)

—Nov. 30—

	—Closing— Bid.	Asked.
Curtis Aero, com	2	3
Curtis Aero, pfd	15	25
Texas Chief	7	12
First National Copper	¾	1¼
Goldfield Con	3	8
Havana Tobacco	1	2
Havana Tobacco pfd	3	6
Cent Teresa	3	4
Jumbo Extension	5	7
Inter. Petroleum	16¼	⅝
Nipissing	8¼	½
Indian Pkg	2¾	3¼
Royal Baking Powder	101	115
Ryl. Baking Pow. pfd	78	83
Standard Motors	6	8
Salt Creek	27	29
Tonopah Extension	1 7-16	9-16
Tonopah Mining	1⅜	½
United P. S. new	1⅝	¾
U. S. Light and Heat	1	¼
U. S. Light & Heat pfd.	1	3
Wright-Matin	4	6
World Film	⅛	¼
Yukon Gold Mine Co.	1	½
Jerome	⅛	¼
New Cornelia	14	16
United Verde	23	27
Southern Trans.	25	27
Sequoyah	3-16	5-16
Omar Oil	2½	¾
Rep. Tire	1½	¾

Steel Wire Prices Hit by Reduction

PITTSBURGH, Dec. 1.—Effective today the price of steel wire products is cut approximately 50 cents per 100 pounds, making the new quotations on wire nails $3.75 a keg and on plain wire $3.25 f. o. b. Pittsburgh.

This price reduction, the first in several years, was announced by the Pittsburgh Steel Company. Shipments of all unfilled orders, beginning today, will be invoiced at the new quotations.

The Republic Iron and Steel Company at Youngstown has reduced price of sheets to 4.05 cents for blue annealed, 4.85 cents for black and 6.20 cents for galvanized ,all base gauges.

Another independent maker is quoting black sheets at 5.50 cents and galvanized at 7 cents.

Trumbull Steel Company has reduced tin plate to $7 per base box, the price maintained by the American Sheet and Tinplate Company, United States Steel subsidiary.

N. Y. Stock Prices

	High.	Low.	Close.	Prev. Close.
—Nov. 30—				
Advance Rumely	18	18	18	19
Allis-Chalmers	31	30¼	30½	30
Am. Agricul.	68	66½	67	66½
Am Beet Sugar	53½	53	53¼	....
Am Car & Foun.	124	123¾	123¾	123½
Am. Can	25⅞	25⅜	25⅜	25½
Am H & L com	8	8	8	..
Am H & L pfd	47	46	46½	46¼
Am. Drug	7¾	7¾	7¾	7⅝
Am In Corp.	41¾	40½	40½	40⅞
Am Linseed	61	60	60	60½
Am Locomotive	85	84½	84⅝	85
Am Smelt & Ref	45½	44½	44¾	45½
Am Sugar Ref.	94	93¼	93⅞	94
Am Su Tob Co.	73½	72½	72½	72½
Am Stl Foun.	31½	30¾	31	31⅛
Am Tel & Tel.	99¼	98¾	99⅛	99
Am Tobacco	117¼	116	116	....
Am Woolen	72¼	70¼	71¼	71
Am Zinc & Lead	7¾	7¾	7¾	7¾
Anaconda M Co	40	39¾	39¾	40
Atchison	83¾	83½	83½	84
At Gulf & W I	106¾	105	106⅝	104⅝
Baldwin Loco	98	96	96¼	98½
B & O	39¾	38½	38½	39⅝
Beth Steel "B"	54⅝	52⅞	54	54⅛
Brk Rap Trans	11½	11	11	12
Can Pac Ry.	117¾	116¾	116¾	116⅝
Cen Leather	38¾	38	38⅜	38
Chan Motors	78½	77⅝	78⅜	78⅜
C & O	64⅞	63½	63½	65¼
C M & St P	33⅝	32¼	32⅝	31½
C M & St P pfd	52	51	51½	52⅛
Chi & Northw.	77	75¼	75⅝	76
C R I & Pac.	31½	29⅝	29⅞	31⅝
CRI&P 7% pfd.	77½	77	77⅝	77½
Chili Copper	11¼	7¾	8½	12
Chino Copper	18¾	18½	18½	18½
Coca Cola	22⅝	22 ¼	22⅝	22⅝
Col. F. & Iron	29½	29½	29½	29⅝
Columbia Gas	57	56½	57	57
Columbia Grap.	14⅞	14¼	14¼	14¾
Consolidat. Gas	79¾	79	79¼	79
Continental Gas	63½	63½	63½	63
Cont. Candy Co.	5¼	5⅛	5¼	5⅜
Corn Prod	73⅜	70½	71⅛	72
Crucible Steel	90¼	87¼	88	89¼
Cuban Cane Sug.	25⅛	24⅞	24⅞	....
Del. & Hud.	103	103	103	....
Den. & Rio G.	1¼	1	1	1¼
D. & R. G. pfd.	1½	1¼	1¼	1⅜
Erie	14½	14⅜	14⅜	15⅜
Erie 1st pfd	23½	22¼	22¼	23½
Famous Players	53¾	53¼	53½	53½
Fisk Rub. Co.	13⅞	13¼	13⅜	13⅝
Gaston, W.&W.	3¾	3¾	3¾	4
Gen. Electric	127	126⅝	126⅝	126⅝
Gen. Motors	16¼	15⅞	16	16
Goodrich	43¼	43	43¼	42½
Gt. Nor. pfd	80½	79½	79⅞	80¼
Grt. Nor. Ore	30½	30	30½	29¾
Houston Oil	84⅝	82¼	83	83½
Illinois Cent.	89	89	89	89
Inspiration Cop.	34¼	33⅜	33⅜	34
Interboro Corp.	4¾	4¾	4¾	4¾
Inter. Harvester	95	94½	94½	94⅞
Intl Nickel	15	14⅝	14⅝	14¾
Inter. Paper	49	47	47	47¼
Invincible Oil	26⅝	24⅞	25	22⅝
Kan. City So.	21½	20⅞	20⅞	21
Kelly-Spring.	42¾	41½	41½	43¼
Kennecott Cop.	18⅞	18½	18½	19
Lackawana Steel	52⅝	52	52⅛	51½
Lehigh Valley	49½	49¼	49¼	49⅝
Loews, Inc.	18¼	18	18	18¾
Marine com.	13½	13⅛	13½	13½
Marine pfd.	53⅞	52¾	52¾	53
Max. Mot. com.	2⅞	2⅝	2⅝	2½
Mex. Petrol.	163½	159	159¾	159⅞
Miami Copper	16⅞	16¼	16¼	17
Mid. States Oil	13	12½	12⅝	12⅝
Midvale Steel	32⅝	31⅞	32	32
M., K. & T.	3⅞	3½	3½	3⅝
Mo. Pac. Ry.	22¼	21	21⅛	22¼
Nev. Con. Cop.	9⅞	9⅛	9⅛	9¼
N. Y. Air Brake	88	88	88	....
N. Y. Central	75⅝	73⅝	73⅞	75⅞
New Haven	21⅞	19¾	19⅞	21⅞
*Nor. & West.	101⅝	100⅝	100⅝	102¼
Nor. Pacific	86	84½	84½	86¼
Ok. Pd. & RfCo.	3½	3⅜	3½	3½
Owen Bottle cm.	49⅞	49½	49½	49½
Pan-Am. Petrol.	79⅝	77½	77½	77¾
Penn. Ry.	40¾	40½	40¾	40¾
People's Gas	36⅝	35¾	35¾	36¼
Pierce-Arrow	24¼	23½	23⅞	24
Pierce Oil Co.	12¾	12	12	12¼
Pittsburgh Coal	61⅞	61	61	61⅞
Pull. Pal. Car.	104⅝	104	104	104½
Pure Oil	34⅝	34	34⅛	34¼
Ry. Stl. Sprin.	86	85	85	....
Reading	88½	87	87½	87⅝
Rep. Ir. & Stl.	67½	66	66⅝	66½
Replogle Steel	72¼	66	68½	72½
Ry. Dt. of N Y.	68⅝	67½	67⅞	68¼
Saxon Motors	3¼	3⅛	3¼	3½
Sears-Roebuck	104½	104¼	104¼	105¾
Sinclair	25⅝	24⅝	24⅞	24⅞
Southern Pac.	111⅝	108⅝	109	112¾
Southern Ry.	25⅝	23¾	22¾	24⅞
Stand. Oil N. J.	650	640	640	650
St. L.& S.F.com	24⅞	23⅝	23⅞	24¾
Stromberg Crb.	41	40	41	42¼
Studebaker	46	44¾	45	45½
Tenn. Copper	8⅝	8⅝	8⅝	8½
Texas Co.	49⅝	48⅝	48⅝	48⅞
Texas & Pac.	20	18¾	18¾	20¾
Tob. Products	54¼	53¾	53¾	54
Trans. Oil	9	8⅞	8⅞	9
Union Oil	22	21	21¼	31⅝
Union Pacific	122⅞	121½	121½	122⅞
Un. Ret. Stores	61¼	59½	59½	60¼
U. S. F. P. Cor.	31⅞	30⅞	31¼	31⅛
United Frt. Co.	196	195	195	195¼
*U. S. In. Alco.	70	68¼	68¼	71½
U. S. Rubber	67⅝	66	66¼	65⅝
U. S. Steel	82⅞	81⅝	82	81⅞
U. S. Steel pfd.	107	106¾	106¾	106⅞
Utah Copper	51⅛	50½	51¼	51¼
Vanadium Steel	42½	41½	42½	43¼
Vir.-Car. Chem.	38½	38½	38⅞	36⅞
Wabash	9	8⅛	8⅛	9
Wab. 1st pfd	24¼	23¼	23¼	24½
W. Maryland	11½	10⅝	10⅞	11⅝
West. Union	87½	87⅛	87½	87
West. Elec.	42⅝	42¼	42⅝	42⅝
White Motors	39¾	39¼	39⅝	39½
Wilys Overland	7⅞	7¾	7¾	7⅞
Wilson & Co.	43½	40	41	44¾
Worth. Pump	47	45	45	47

*Ex. Div.

NEW YORK LIBERTY BONDS.

	High.	Low.	Close.	Prev. Close.
—Nov. 30—				
L. B. 3½s	91.90	91.00	91.00	91.90
L. B. 2d 4s	85.90	85.72	85.72	85.70
L. B. 1st 4¼s	86.98	86.72	86.90	86.72
L. B. 2d 4¼s	85.90	85.62	85.70	85.80
L. B. 3d 4¼s	88.50	88.42	88.42	88.86
L. B. 4th 4¼s	86.34	86.34	86.18	86.36
Victory 3¾s	95.90	95.70	95.70	95.80
Victory 4¾s	95.90	95.70	95.70	95.86

TWENTY STOCKS AVERAGE.

NEW YORK, Dec. 1.—Twenty industrial stocks averaged 76.04, a decrease of .14 per cent. Twenty active rails averaged 77.55, a decrease of .97 per cent.

NEW YORK METAL MARKETS.

NEW YORK, Dec. 1.—Copper—Dull; spot, November, December, January and March offered, 14c. Lead—Dull; spot, November, December and January offered 5.50c. Spelter—Dull; spot, November, December and January offered 5.70c.

CHICAGO STOCKS.

(By Thomson & McKinnon.)

—Nov. 30—

	Open.	High.	Low.	Close.
Carbi and Carbo	53	53⅛	52½	62½
Libby	12	12	11⅞	12
Mont. Ward	20½	20¾	20	20
Nat. Leather	8⅞	9	9¾	8¾
Stewart-Warner	29	29	28⅝	28¾
Swift & Co.	106½	107	106⅛	106¼
Swift Internat.	26⅞	27½	26⅞	26⅞
Arm. Leather	15⅛	15⅛	15⅛	15⅛

HAY MARKET.

The following are the Indianapolis prices for hay by the wagon load

Hay—Loose timothy, new, $27@29; mixed hay, new, $26@28; baled, $20@28.

Oats—Bushel, new, 55@58c.

Corn—New, 80@85c per bu.

WAGON WHEAT PRICES.

Indianapolis flour mills and elevators today are paying $1.70 for No. 1 red wheat, $1.67 for No. 2 red wheat and $1.64 for No. 3 red.

WHOLESALE BEEF PRICES.

The following are today's wholesale market prices for beef cuts as sold by the Indianapolis markets:

Ribs—No. 2, 40c; No. 3, 22c. Loins—No. 2, 25c; No. 3, 18c. Rounds—No. 2, 25c; No. 3, 18c. Chucks—No. 2, 15c; No. 3, 12c. Plates—No. 2, 14c; No. 3, 12c.

HOG MARKET TONE STRONG

No Change in Cattle Market—Prime Sheep Stronger.

RANGE OF HOG PRICES.

	Good Mixed.	Good Heavy.	Good Light.
Nov. 26.	$10.00	$10.00@10.25	$10.00
27.	10.30@10.50	10.50@10.65	10.40@10.50
28.	10.50	10.50@10.75	10.40@10.60
29.	10.50	10.50@10.75	10.40@10.50
30.	10.50	10.50@10.75	10.40@10.50
Dec. 1.	10.50	10.50@10.85	10.50@10.60

There was a good active tone to trading in hogs on the local live stock exchange at the opening today, due to a good demand by Eastern shippers. Some of the local packers participated in the trading, but Kingan & Co. were not in the early forenoon trade and representatives stated that they would buy but few hogs today.

Prices were steady to 15 cents higher, with a top of $10.85 on a few lots of good heavy hogs, and the bulk of the good heavy hogs selling at $10.50@10.65.

Lights were generally steady, but a few brought $10.60, while mixed hogs generally brought $10.50@10.60.

Roughs generally brought $9.50, but a few were sold at $9.75.

Pigs sold at $10.50@10.75.

The bulk of sales ran close to $10.50@10.60.

There were rumors that some buyers stayed out of the early market believing that there would be a lower tendency due probably to 3,000 hogs that would arrive on the market later, but others thought that this would not materialize, due to the good demand shown by Eastern shippers. Receipts approximated 10,000 early in the forenoon, and it was thought that receipts for the day would total between 13,000 and 14,000.

There was no material change in the tone of trading on the cattle market than that which prevailed Tuesday. Buyers were taking some cattle, but they were not urgent in their demand, and prices were practically steady.

Receipts for the day approximated 700.

There was a fairly active tone to the trade in calves, with receipts rather light, at between 300 and 400, and prices about steady.

However, commission men stated that there were fewer calves brought the top of the market today than there were on the Tuesday market.

There was another light run of sheep, between 300 and 400, but there was no material change in prices, except that the price of prime sheep had a stronger tendency at $3@4, with more sheep selling at $4 than on the Tuesday market.

There was nothing over $3.50 at the opening of the Tuesday market, but late a few sold at $4.

HOGS.

Best light hogs, 100 to 200 lbs average	10.50@10.60
200 to 300 lbs, average	10.50@10.85
Over 300 lbs.	10.00@10.50
Sows	9.25@ 9.75
Best pigs, under 140 lbs.	10.50@10.75
Bulk of sales	10.50@10.60

CATTLE.

Prime cornfed steers, 1,300 lbs and up	10.00@12.00
Good to choice steers, 1,200 to 1,300 lbs.	10.00@13.00
Good to choice steers, 1,100 to 1,200 lbs.	10.25@13.25
Medium steers, 1,000 to 1,100 lbs.	8.50@10.50
Common to medium steers, 800 to 1,000 lbs.	6.50@ 8.00
—Heifers and Cows—	
Good to choice heifers	9.25@12.75
Medium heifers	8.00@ 8.75
Common to medium heifers	5.00@ 6.50
Good to choice cows	8.00@ 9.00
Fair to medium cows	5.25@ 6.00
Canners	3.25@ 4.00
Cutters	4.25@ 5.25
—Bulls—	
Good to choice butcher bulls	7.25@ 8.25
Bologna bulls	5.00@ 6.25
Light common bulls	4.00@ 5.00
—Calves—	
Choice veals	13.50@15.00
Good veals	13.00@13.50
Medium veals	12.00@13.00
Lightweight veals	8.00@11.00
Heavyweight calves	4.00@ 9.50
—Stockers and Feeders—	
Good to choice steers, 800 lbs. and up	9.00@10.00
Good to choice steers, under 800 lbs.	8.00@ 8.50
Medium cows	5.00@ 5.50
Good cows	5.50@ 6.00
Good heifers	6.50@ 7.50
Medium to good heifers	6.00@ 6.75
Good milkers	50.00@125.00
Medium milkers	60.00@100.00
Stock calves, 250 to 450 lbs.	7.00@ 9.00
SHEEP AND LAMBS.	
Good to choice sheep	3.00@ 4.00
Fair to common	2.00@ 2.50
Bucks	2.50@ 3.50
—Lambs—	
Common to choice yearlings	4.00@ 7.00
Spring lambs	9.25@10.00

Other Live Stock

CHICAGO, Dec. 1.—Hogs—Receipts, 21,000; market steady; bulk, $10@10.40; butchers, $10.20@10.50; packers, $9.75@10.10; lights, $10@10.40; pigs, $9.50@10.50; roughs, $9.40@9.75. Cattle—Receipts, 11,000; market steady; beeves, $7.50@17; butchers, $4.75@12.25; canners and cutters, $3.50@5.50; stockers and feeders, $4@10; cows, $4.65@10.25; calves, $11.50@13. Sheep—Receipts, 12,000; market 25c up; lambs, $8.50@13; ewes, $2.50@6.

CINCINNATI, Dec. 1.—Hogs—Receipts, 5,800; market slow and 50@$1 lower; heavy, mediums, mixed, lights and pigs, $10.50; roughs, $9; stags, $7.50. Cattle—Receipts, 600; market weak; bulls steady; calves, $15. Sheep and lambs—Receipts, 500; market higher; sheep, $2@6; lambs, $6@11.50.

CLEVELAND, Dec. 1.—Hogs—Receipts, 3,000; market, slow; Yorkers, $11.10@11.25; mixed, $11.10@11.25; medium, $11.10@11.25; pigs, $11.10@11.25; roughs, $9.50; stags, $7. Cattle—Receipts, 300; market, slow. Sheep and lambs—Receipts, 2,000; market, 25c up; top, $3. Calves—Receipts—200; market, steady; top, $16.

EAST ST. LOUIS, Dec. 1.—Cattle—Receipts, 3,000; market, lower; native beef steers, $12@14.50; yearling beef steers and heifers, $12@13.75; cows, $7@8.50; stockers and feeders, $5@6; calves, $12@13.75; canners and cutters, $3@4.50. Hogs—Receipts, 12,000; market, 10@15c higher; mixed and butchers, $10.60@10.80; good heavies, $10.65@10.75; rough heavies, $9@10.50; lights, $10.60@10.80; pigs, $10@10.75; bulk of sales, $10.55@10.75. Sheep—Receipts, 5,200; market, steady; ewes, $4.75@5.75; lambs, $11@11.75; canners and cutters, $1.50@3.50.

PITTSBURG, Dec. 1.—Cattle—Receipts, light; market steady; choice, $13@13.50; good, $11.25@12; fair, $9@10; veal calves, $15@16. Sheep and lambs—Receipts, light; market steady; prime wethers, $6@6.50; good, $5.25@5.75; mixed and fair, $4.50@5; spring lambs, $12.50@13. Hogs—Receipts, 15 doubles; market lower; prime heavies, $11.25@11.50; mediums, $11.50@11.75; heavy yorkers, $11.50@11.75; light yorkers, $11.50@11.75; pigs, $11@11.50; roughs, $9@10.25; stags, $7@8.

EAST BUFFALO, Dec. 1.—Cattle—Receipts, 350; market, slow, steady; shipping steers, $13@14; butchers' grades, $8.50@12.50; cows, $2.50@8.75. Calves—Receipts, 200; market, active, steady; culls, choice $5@17. Sheep and lambs—Receipts, 1,400; market, active, 25@50c up; choice lambs, $13.50@14; culls, fair, $7@13; yearlings, $9@11; sheep, $3@7. Hogs—Receipts, 2,000; market, active, strong; Yorkers, $12; pigs, $12; mixed, $12; heavies, $12; roughs, $10@10.50; stags, $8@9.

CLEVELAND PRODUCE.

CLEVELAND, Ohio, Dec. 1.—Butter—Extra in tub lots, 60½@61c; prints, 61½@62c; extra firsts, 50½@60c; firsts, 59½@60c; seconds, 55@56c; packing stock, 40@45c. Eggs—Fresh gathered northern extras, 76c; extra firsts, 75c; Ohio firsts, new cases, 74c; firsts old cases, 73c; western firsts, new cases, 72c; refrigerator extras, 58c; refrigerator firsts, 50c; a case contains thirty dozen. Poultry—Live heavy fowls, 25@26c; light stock, 17@19c; springers, 26c; old roosters, 18c; spring ducks, 35@37c; turkeys, 43@44c; geese, 27@30c.

CHICAGO PRODUCE.

CHICAGO, Dec. 1.—Butter—Creamery, extras, 52c; creamery firsts, 44½c; firsts, 41@49c; seconds, 38@39c. Eggs—Ordinaries, 61@65c; firsts, 72@73c. Cheese—Twins, 24c; Young Americas, 25¼c. Live poultry—Fowls, 15@23½c; ducks, 27c; geese, 27c; spring chickens, 25c; turkeys, 35c; roosters, 18c. Potatoes—Receipts, 48 cars; Wisconsin and Minnesota, $1.40@1.60.

Grant County Farmer Wins Stock Honors

Special to The Times.

MARION, Ind., Dec. 1.—J. M. Ballard, well-known stock raiser of this county, won grand championship honors at the International Live Stock Exposition at Chicago, when he carried away one of the six big prizes with his exhibit of a carload of fat Hamshire hogs.

Mr. Ballard's hogs, which the judges picked as the best of the show, were spring pigs, but because of their 275 pounds weight had to be entered in the heavy instead of the light class.

Local Stock Exchange

—Dec. 1—

STOCKS.

	Bid.	Ask.
Ind Ry & Light Co. com	60	...
Ind Ry & Light Co. pfd	84	...
Indpls & Northwes pfd	...	75
Indpls & Sou east pfd	...	75
Indpls St Ry	55	65
T H, I & E com	...	6
T H, I & E pfd	...	12
Union Trac of Ind com	...	1
Union Trac of Ind 1st pfd	...	14
Union Trac of Ind 2d pfd	...	2
Advance Rumely Co, com	15	...
Advance Rumely Co, pfd	51	...
Am. Central Life	235	...
Am Creosoting Co, pfd	90	...
Belt R R com	65	72
Belt R R pfd	45	...
Century Bldg Co, pfd	94	...
Citizens Gas Co	32½	36
Dodge Mfg. Co. pfd	94¾	...
Home Brewing	55	...
Indiana Hotel com	60	...
Indiana Hotel pfd	90	...
Ind National Life Ins Co	4¼	...
Indiana Title Guaranty	50	...
Indiana Pipe Line Co	84	...
Indpls Abattoir pfd	45	51
Indianapolis Gas	44	50
Indpls Telephone Co. com	9	...
Indpls Telephone Co. pfd	90¼	...
Mer Pub Util Co. pfd	48	...
National Motor Car Co	6	11
Pub Sav Ins Co.	2½	...
Standard Oil Co. of Indiana	710	...
Sterling Fire Insurance Co	8	...
Van Camp Hardware pfd	95	...
Van Camp Packing pfd	96	...
Van Camp Products, 1st pfd	95	...
Van Camp Products, 2d pfd	95	...
Vandalia Coal Co. com	...	5
Vandalia Coal Co., pfd	...	10
Wabash Railway Co. pfd	22	...
Wabash Railway Co. com	8	...
—Banks and Trust Companies—		
Aetna Trust Co	102½	...
Bankers Trust Co	118	...
City Trust Co	85	...
Commercial National Bank	65	...
Continental National Bank	112	...
Farmers Trust Co	200	...
Fidelity Trust Co	120	...
Fletcher Am National Bank	155	...
Fletcher Savings & Trust Co	163	...
Indiana National Bank	279½	286
Indiana Trust Co	175	195
Merchants National Bank	270	...
National City Bank	112	120
Peoples State Bank	179	...
Security Trust Co	121	...
State Savings & Trust Co	92	97
Union Trust Co	340	...
Washington Bank & Trust	150	...
BONDS.		
Broad Ripple 5s	60	...
Citizens Street Railroad 5s	73	78
Indiana Coke & Gas 6s	87	...
Indian Creek Coal & Min 6s	95	...
Indianapolis, Col & So 5s	98	...
Indianapolis & Greenfield 5s	95	...
Indianapolis & Martins 5s	60	...
Indianapolis Northern 5s	45	55
Indianapolis & Norwes 5s	56	61
Indpls, Shelby & S E 5s	70	...
Indianapolis Street Ry 4s	60	65
Indpls Trac & Ter 5s	72	79
Kokomo, Marion & W 5s	80	84
Terre Haute, I & E 5s	45	53
Union Traction of Indiana 5s	53	59
Citizens Gas 5s	76½	81
Indiana Hotel Co 2d 6s	95½	100
Indianapolis Gas 5s	73	81
Indpls Light & Heat 5s	77	83
Indianapolis Water 5s	88	92
Indianapolis Water 4½s	70	75
Mer Heat & Light ref 5s	87	91
New Telephone 1st 6s	94	...
New Tel Long Dis 5s	93½	...
South Ind Power 6s	86	...

LIBERTY BONDS.

First 3½s	90.50	91.00
Second 4s	85.40	....
First 4¼s	85.80	86.30
Second 4¼s	85.00	85.20
Third 4¼s	88.00	88.26
Fourth