

## WATSON STOOD AGAINST MANY WAR MEASURES

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measure when the European war clouds began to hover over the United States.

The Indiana Senator is credited with having opposed the establishment of a national council of defense, the United States Shipping Board, the bill to erect a Government plant to manufacture armament plate and the wire control act.

On these measures Harding duplicated Watson's stand.

Watson is also shown to have not voted on the substitute resolution giving the President power to requisition all vessels of alien enemies, while Harding opposed the measure.

Watson and Harding's votes on espionage measures show a remarkable record of inconsistency.

**HOW THE TWO VOTED.**

On the major resolutions and amendments they voted as follows:

Harding Watson

"Amendment authorising the President to prescribe rules for censorship of the press." Yea. Yea.

"Amendment to prevent disclosure to the public of information regarding military operations." Nay. Nay.

"Amendment to prevent publication of information that might be of value to enemy." Not carried. Nay. voting.

"Amendment to prevent publication of information regarding armed forces of the nation during period of war." Nay. Yea.

"Amendment by Johnson to strike out section preventing discussion and publication of military operations." Yea. Yea.

"Amendment to strike out proviso giving President power to designate what shall constitute information regard- Not carried. Yea. voting. Yea.

Agreeing to conference report on bill amending espionage act placing heavy fines upon traitors and seditionists acts and utterances during period of war." Nay. Nay.

"Passage of espionage bill." voting. Yea.

Watson and Harding voted against an amendment to exempt religious and

other organizations opposed to war from the draft and Watson opposed the conference report on the trading-with-the-enemy act.

Watson failed to vote on a measure giving all soldiers, sailors and marines who are permanently helpless \$100 a month, nor did he vote on an appropriation for the salaries of the vocational rehabilitation board.

He opposed an amendment providing for a medical service examination board of wives of soldiers or sailors applying for positions under the Government during the war while Harding failed to vote.

The Indiana Senator also voted when Senator Smoot moved to proceed to the consideration of a bill increasing the rate of pensions for soldiers and sailors of the Civil War.

**FINANCING WAR GREAT CREDIT TO ADMINISTRATION**

(Continued From Page One.)

bankers and men of affairs, and it embarrassed the boys and girls in the schools. "Actors, ministers, editors, everybody who could command public attention, contributed his services.

I say 'contributed' advisedly, for these volunteers served without one cent of pay. Most of them, indeed, would have been glad to pay for the opportunity—as they did in fact by their own subscriptions—when they came to see what it meant.

**BOUGHT HOME TO SMALL INVESTOR**

"We are financing the war out of the personal incomes of people who never before had contributed directly to such an end.

"We were selling bonds to people who had never before seen a bond of the United States Government, much less owned one.

"Instead of bonds issued in large units, \$500 and upward, as had been the custom in dealing with bankers, we put out bonds of \$100 and \$50.

"We made it possible for practically every self-respecting person to buy a bond. And so it is with the patriotic glory of the American people that they buy the bonds, each according to his or her means. So enthusiastic, indeed, were the people become over this great patriotic enterprise that bankers and employers entered into engagements with their patrons and employees to carry the bonds for them until they were paid for in weekly installments.

"The most successive issues were put out by Mr. McAdoo's judgment.

Instead of 400,000 investors, there were over four million.

Instead of two billions, the amount subscribed was \$3,035,226,850.

But that is not the whole story.

The people responded to the appeal of the Government, and Mr. McAdoo said they would, but that appeal had to be made in a way that would reach the people, and it had to be made in language the people could understand.

It was for this purpose that the great bond selling organization was launched. "We had two million volunteers," said Mr. McAdoo; "two million men and women, all children, for the children were no less interested and earnest in their work than their elders."

"Our organization included the greatest

financed with new funds. It was for this purpose that we pressed the saving campaigns.

"Men told us that the people did not and could not comprehend political economy, and when it was presented to them in their own modes of thought they grasped it without trouble, and they gave a generous response.

**HOMELY STORY REACHED MANY.**

"In some speeches I used this illustration:

"Let us consider Uncle Sam as a great storekeeper.

"He has had to send some of his boys across the ocean to get things to rights.

"These boys cannot be supplied with food and clothing and munitions of war. It must all come out of Uncle Sam's general store. We who are left at home must not only put into the store all we can, but we must take out for our own use as little as possible. Leather and wool are scarce; there is not enough to meet the demand. If we take out a pair of shoes to wear the old pair will not last as long as the new pair. We leave one pair less for the boys overseas. If we take out a suit of clothes, instead of one pair less for the men in the trenches. I said it was a badge of honor, therefore, to wear half-soled shoes and half-soled breeches.

"The people caught the meaning of this simple illustration.

"And they caught my point when I explained that if they wore old shoes and the old clothes another season they would have the money that otherwise would have been spent.

"But we refused to be frightened by an alleged scarcity of credits.

"The second Liberty loan, with only partial tax exemption, was put out at 4% per cent to equalize the complete exemption of the 3½ per cent.

"But I announced that the rate would not be raised during the war, and was not.

"The Victory loan put out after the armistice when the people's minds were turning to business again draws 4% per cent, but the Liberty loans from the first to the fourth remained at 4½ per cent.

"But it was necessary to do something more than to offer bonds for the people to buy.

"The first loan was absorbed easily by the people on hand.

"But each succeeding loan had to be

financed this great financial achievement which would have been impossible.

"The 400,000 investors that the bankers knew were business investors.

"They bought bonds as they bought goods, for what they could make out of them. Treated as business the bonds might have found only 400,000 investors.

But treated as an act of patriotism each succeeding issue of bonds found a wider response.

"The second Liberty bonds were taken by 9,400,000 persons, who oversubscribed the issue by 54 per cent.

The third Liberty loan found 18,376,816 subscribers, and the fourth Liberty loan was taken by 22,777,680 subscribers.

**EXPLORATION.**

"Some people have made the mistake of believing the Liberty bonds were bonds at a much higher rate of interest.

As it is, a third of the cost has already been paid; and the cost of carrying the remainder is very much less than would have been the case had the financing of the war been in less skillful hands.

His achievement; the credit, he said, belonged to the Liberty loan workers, and to the millions of people who subscribed for the bonds.

But unless the American voter has the mind of Joth Billings' here we will feel

that both the ex-Secretary of the Treasury and the Administration, of which he was a part, should receive credit for what was done during that great crisis.

"Moreover the higher the rate of interest on Liberty bonds, the greater the financial and military taxation that the people of the United States would have been

forced to have kept taxes down, as most European countries did, instead of paying one-third of the cost of the war as it was fought.

It also would have been easy to issue bonds at a much higher rate of interest.

As it is, a third of the cost has already been paid; and the cost of carrying the remainder is very much less than would have been the case had the financing of the war been in less skillful hands.

## MOTION PICTURES.



### AMUSEMENTS.

#### ENGLISH'S TONIGHT

Balance Week. Matinee Saturday.

OLIVER MOROSCO presents

#### MAUDE FULTON

In her own delicious surprise comedy.

#### "The Humming Bird"

Night, 50c to \$2. Matinee, 50c to \$1.50.

#### Special Return Engagement ALL NEXT WEEK

Starting Monday Night. Boyle Woolfolk Presents

#### "Abe Martin"

A Rural Musical Comedy, based on Kimball's Famous Brown Cow Character.

Book by John P. Mulgrew and G. C. Mercer. Music by Fella Rice.

SEATS ON SALE TODAY

PRICES—Afternoon, 50c to \$1.50.

Evening, 50c to \$2. Matinee Wednesday and Saturday.

#### MURAT TONIGHT

Last Matinee Saturday, 8:15.

A. H. WOODS PRESENTS

#### THE THEDA BARA

(IN PERSON)

In a New Spoken Play

#### THE BLUE FLAME

PRICES—Tonight, 50c, \$1.00, \$1.50.

Saturday Matinee, 50c, 75c, \$1, \$1.50.

8:15. Saturday Matinee, 50c, 75c, \$1, \$1.50.

Wednesday Matinee, 50c, 75c, \$1.00.

SEATS ON SALE TODAY

PRICES—Afternoon, 50c to \$1.50.

Evening, 50c to \$2. Matinee Wednesday and Saturday.

#### NEXT WEEK

Commencing Tuesday Eve.

SEATS TODAY, 9 A. M.

MATINEE—WED. AND SAT.

Richard Walton Tully Presents

The Popular Hawaiian Romance

#### THE BIRD OF PARADISE

ALOHA STORY OF HAWAII

A Brilliant Cast, Including

FLORENCE ROCKWELL

and the SINGING HAWAIIANS

Prizes—Eve., 50c, 75c, \$1, \$1.50.

Saturday Matinee, 50c, 75c, \$1, \$1.50.

Wednesday Matinee, 50c, 75c, \$1.00.

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#### Broadway

CONTINUOUS

8 ACTS

GREATERS

VAUDEVILLE

BIG FEATURES

LOW

10

CONTINUOUS

8 ACTS

GREATERS

VAUDEVILLE

BIG FEATURES

LOW

10

CONTINUOUS

8 ACTS

GREATERS

VAUDEVILLE

BIG FEATURES

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