

## STOCK MARKET TONE STEADY

### Steel Common Slightly Of- Mexican Petrol Up.

NEW YORK, Oct. 13.—The stock market showed a steady tone in the early dealings today, chiefly owing to the opening of the corn traders.

Some of them again turned their attention to Reading, putting it up 1 point to 90, while others were disposed to sell the 100 stocks. Steel common declined by 8¢, while Baldwin Locomotive dropped 6¢ to 111½.

Foreign dealing of Royal Dutch continued, and that stock declined by 7¢ to 75½.

Anacoda yielded 3¢ to 51 and then advanced to 51½.

Coca-Cola sold off 3¢ to 28½.

Standard Oil on small dealings yielded 2¢ to 54½.

Mexican Petroleum was well taken and sold up 1 point, to 108.

United States, 400,000 shares, 4 points, to 206.

Central Land was again in supply, falling nearly 1 point, to 39½.

After a show of strength in the early forenoon, the market turned reactionary again in the afternoon of an 8 per cent call money rate.

Baldwin after advancing to 113½, re-  
acted 1 point. Steel common held with-  
in 59½, up 3¢.

Mexican Petroleum rose 2½ to 159½ and then lost most of this gain.

Royal Dutch sold up to 78, but had a quiet afternoon.

The copper issues were under pressure, Anacoda falling 1 point to 50½ and Inspiration selling off to 43½.

The market was quiet.

Call money included: United States, 87½, up 3¢; Lackawanna, 61½, up 3¢; Mexican Petroleum, 186½, off 10¢; Reading, 38½, 13½; Southern Pacific, 50½, up 1½; Nickel, 100, up 10¢; American Locomotive, 90½, up 1½; Baldwin, 118, up 1; Pan American, 88½, up 1½; United States Rubber, 79½, up 1%; Anacoda, 50¢, up ½.

(By Thomson & McKinnon)

Oct. 13.

There was nothing noteworthy in today's market, but we have some irregularity as in previous sessions, but all in all the market displayed a fair degree of stability.

During the course of the day banking conditions came in for some attention because of the higher rates for call funds, but since this is regarded as a temporary affair, the effect was not per-  
ceptible.

Of greater interest was the new financing by the Anacoda Copper Company, which served the purpose of again attracting attention to the poor position of the red metal.

There is still a burdensome stock ex-  
change and there is no indication of an improved demand.

In steel circles conditions are rather mysterious.

The tire dealers are pessimistic in tone, but the big companies give no indication of weakening in the price.

If we may judge from surface in-  
dications, there is vast room for improve-  
ment in the business.

The rails have given a good account of themselves.

The recent reaction has been moderate and there is no encouragement through a better money market, a higher  
rate of interest, which was logical.

In industrial we anticipate some fur-  
ther improvement, irregularly, though we  
see no reason for any renewed liquida-  
tion at this time.

**TWENTY STOCKS AVERAGE.**

NEW YORK, Oct. 13.—Twenty industrial stocks averaged 100, a decrease of 42 per cent. Twenty active stocks aver-  
aged \$3.31, a decrease of 19 per cent.

**CLEARING HOUSE STATEMENT.**

NEW YORK, Oct. 13.—Subtreasury debits, \$56,130,000; exchange, \$1,027,111,450; balances, \$94,200,072.

### Money and Exchange

Indianapolis bank clearings today were \$4,149,000, against \$2,263,000 a week ago.

NEW YORK, Oct. 13.—Foreign ex-  
change opening today was for the most part lower. Demand sterling, \$3.83½; francs, 665½; lire, 636½, and marks, 0.150.

Demand sterling, 100, and close was quoted at \$3.83½; francs, 665½; lire, 636½; marks, 0.150; cables, 667½; marks, 0.149, and Canadian dollars, 9050.

NEW YORK, Oct. 13.—Commercial bar-  
silver: Domestic unchanged at 93½¢; foreign 4 higher at 93½¢.

**MOTOR SECURITIES.**

(By Thomson & McKinnon)

Oct. 13.

—Opening—  
Bld. Ask.  
Biscoe ..... 15½ 13½  
Chalmers com. 15½ 13½  
Ford ..... 15½ 13½  
Packard pfd. 15½ 13½  
Chevrolet ..... 250 500  
Peedle ..... 30½ 32½  
Continental Motor ..... 95 97  
Continental Motors pfd. 95 97  
Hupp com. ..... 13½ 14½  
Hupp ..... 90 100  
Hupp Motor Car. 100 100  
Elgin Motors ..... 8½ 8½  
Grant Motors ..... 5½ 4½  
Grey Co. ..... 205 305  
United Motors ..... 8 10½  
National Motors ..... 8 10½  
Federal Truck ..... 21 26  
Valve Motor Co. ..... 34½ 32½  
Rep. Bld. Truck ..... 31½ 32½

**ACTIVE OIL STOCKS.**

(By Thomson & McKinnon)

Oct. 13.

—Opening—  
Bld. Ask.  
Biscoe ..... 15½ 13½  
Atlantic Refining ..... 21½ 22½  
Standard Oil Co. ..... 1050 125  
Borne-Seymire L. ..... 410 420  
Buckeye Pipe Line ..... 90 91  
L. & G. Mfr. Cons. ..... 200 220  
Cessnaugh Mfg. Cons. pfd. 100 100  
Continental Oil, Colorado ..... 95 100  
Creston Pipe Line ..... 7½ 7½  
Cumberland Pipe Line ..... 138 144  
Lay Basin L. ..... 8½ 8½  
Eureka Pipe Line ..... 115 120  
Gates-Signal Co. pfd. new ..... 30 36  
Galena-Signal II, com. ..... 43 46  
Illinois Pipe Line ..... 160 165  
Indiana Pipe Line ..... 90 93  
Midwest Pipe Line ..... 1 1½  
Midwest Refining ..... 147 149  
National Transit ..... 23 29  
New York Transit ..... 90 93  
Northern Pipe Line ..... 99 102  
Ohio Oil ..... 297 303  
Penn-Mex. ..... 49 52  
Sub Bat ..... 11 11½  
First National Copper ..... ½ 1½  
National Copper ..... ½ 1½  
Havana Tobacco pfd. 7 9  
Havana Tobacco ..... 4 5  
Cent. Teres ..... 4½ 5½  
Curtis Aero, com. 4 7  
Curtis Aero, pfd. 20 40  
Texas Chief ..... 11 11½  
First National Copper ..... ½ 1½  
Royal Baking Powder pfd. 110 119  
Standard Motors ..... 82 84  
Standard Oil Co. of N. Y. ..... 372 476  
Standard Oil Co. of Ohio ..... 400 476  
Swan & Finch ..... 90 70  
Union Tank Line ..... 113 118  
Vacuum Oil ..... 348 353  
Washington Oil ..... 50 35

**NEW YORK CURR.**

(By Thomson & McKinnon)

Oct. 13.

—Opening—  
Bld. Ask.  
Biscoe ..... 15½ 13½  
Atlantic Refining ..... 21½ 22½  
Standard Oil Co. ..... 1050 125  
Borne-Seymire L. ..... 410 420  
Buckeye Pipe Line ..... 90 91  
L. & G. Mfr. Cons. ..... 200 220  
Cessnaugh Mfg. Cons. pfd. 100 100  
Continental Oil, Colorado ..... 95 100  
Creston Pipe Line ..... 7½ 7½  
Cumberland Pipe Line ..... 138 144  
Lay Basin L. ..... 8½ 8½  
Eureka Pipe Line ..... 115 120  
Gates-Signal Co. pfd. new ..... 30 36  
Galena-Signal II, com. ..... 43 46  
Illinois Pipe Line ..... 160 165  
Indiana Pipe Line ..... 90 93  
Midwest Pipe Line ..... 1 1½  
Midwest Refining ..... 147 149  
National Transit ..... 23 29  
New York Transit ..... 90 93  
Northern Pipe Line ..... 99 102  
Ohio Oil ..... 297 303  
Penn-Mex. ..... 49 52  
Sub Bat ..... 11 11½  
First National Copper ..... ½ 1½  
National Copper ..... ½ 1½  
Havana Tobacco pfd. 7 9  
Havana Tobacco ..... 4 5  
Cent. Teres ..... 4½ 5½  
Curtis Aero, com. 4 7  
Curtis Aero, pfd. 20 40  
Texas Chief ..... 11 11½  
First National Copper ..... ½ 1½  
Royal Baking Powder pfd. 110 119  
Standard Motors ..... 82 84  
Standard Oil Co. of N. Y. ..... 372 476  
Standard Oil Co. of Ohio ..... 400 476  
Swan & Finch ..... 90 70  
Union Tank Line ..... 113 118  
Vacuum Oil ..... 348 353  
Washington Oil ..... 50 35

**NEW YORK LIBERTY BONDS.**

Oct. 13.

—Opening—  
High. Low. Close. Close.  
Liberty 3½% ..... 92.24 90.24 90.24 91.96  
Second 4½% ..... 88.10 88.90 88.90 88.80  
First 4½% ..... 88.10 88.90 88.90 88.98  
Second 4½% ..... 88.50 88.90 88.90 88.98  
Third 4½% ..... 88.90 90.30 90.30 90.50  
Fourth 4½% ..... 88.48 88.98 88.98 88.98  
Victory 4½% ..... 96.24 96.10 96.10 96.24  
Victory 4½% ..... 96.28 96.04 96.12 96.24

**CHICAGO STOCKS.**

(By Thomson & McKinnon)

Oct. 13.

—Opening—  
High. Low. Close. Close.  
Carbide & Car. 60 60 59½ 59½  
Lilly ..... 12 12 12 12  
Montgomery ..... 205 205 204 204  
N. Y. Stock ..... 9½ 9½ 9½ 9½  
Standard L. ..... 100 100 100 100  
Stewart-Warner ..... 31 31 30 30½  
St. & Co. ..... 106 106 105½ 105½  
Int. ..... 29 29 29 29  
L. & G. Mfr. Cons. 15½ 15½ 15½ 15½

### Local Stock Exchange

Oct. 13—  
STOCKS.

Ind. Ry. & Light, com. 35 35  
Ind. Ry. & Light pfd. 75 75  
Ind. & Southern, pfd. 75 75  
Indips. St. Ry. 61 63  
T. H. T. & L. 62 63  
T. H. T. & E. 18 18  
U. T. of Ind. 1st pfd. 10 10  
U. T. of Ind. 2d pfd. 2 2

Miscellaneous com. 1 1  
Advance-Rumley, com. 1 1  
Advance-Rumley, pfd. 1 1  
American Central Life ..... 235 235  
American Central Life ..... 235 235  
American Central Life ..... 235 235  
Belt Railroad ..... 85 85  
Belt Railroad, pfd. 47½ 47½  
Century Building, pfd. 95 95  
Citizens Service com. 55 55  
Citizens Service, pfd. 66 66  
Citizens Gas ..... 33 33  
Dodge Mfg. pfd. 91½ 91½  
E. H. Bowing ..... 35 35  
Indian Hotel, pfd. 90 90  
Indiana National Life ..... 4½ 4½  
Ind. The Guaranty ..... 59 71  
Pipe Line ..... 1 1  
Standard Oil, com. 46 51  
Standard Oil, pfd. 46 51  
Indianapolis Gas ..... 45½ 50  
Indale, Tel. com. 8 8  
Indale, Tel. pfd. 88 88  
National Motor ..... 51 51  
Rauh Fertilizer, pfd. 43 43  
Standard Oil of Ind. ..... 65 65  
Sterling Fire Insurance ..... 8 8  
VanCamp Hdw., pfd. 95 95  
Vanderbilt, com. 100 100  
Vanderbilt, pfd. 95 95  
Wabash Ry. com. 12 12  
Wabash Ry. pfd. 100 100  
Banks & Trust Companies  
Aetna Trust ..... 100 100  
Bankers Trust ..... 118 118  
Commercial National ..... 85 85  
Continental Natl. Bank ..... 112 112  
Farmers Trust ..... 209 209  
Fletcher Amer. ..... 120 120  
Fletcher Sav. & Trust ..... 183 183  
Indiana National ..... 285 290  
Indiana Trust ..... 14 14  
Live Stock Exchange ..... 140 140  
Merchants National ..... 279 279  
National City ..... 112 112  
People's Trust ..... 176 176  
Standard Trust ..... 120 120  
State Savings and Trust ..... 91 91  
Union Trust ..... 250 270  
Wash. Bank and Trust ..... 150 150

BONDS.

Broad Ripple ..... 52 52  
Citizen Trust, Ind. ..... 51 51  
Ind. C. & G. Co. ..... 94 94  
Indian Creek Coal & Min. 98 98  
Indips. & Colum. South. 55 88  
Indips. & Colum. South. 55 88  
Indips. & Martinville 55 55  
Indips. & North 55 45  
Indips. & Northwest 55 55  
Indips. & Southeast 45 45  
Indips. & South 55 55  
Indips. St. Ry. 49 50  
Indips. Trac. & Term. 51 71  
Kokomo, Marion & Western 80 86  
Citizen Trust, Ind. ..... 51 51  
Ind. Hotel 2d 68 96  
Indips. Gas 55 75  
Indips. L. & H. 71 80  
Water 4½ 50  
Indips. Water 55 82  
M. H. & L. Ry. 87 90  
New Ind. 1d 68  
Long Dist. 93½ 94  
South. Ind. Power 68 86

—COTTON.

In the Cotton Markets

### HOG MARKET STILL DECLINES

#### Cattle Trading Demoralized— Calves Off \$1 to \$2.

RANGE OF HOG PRICES.

Oct. Mixed Heavy Light  
6.42@10½@15½ 18½@16½@17½  
15.80@16½@18½@19½@20½@21½@22½@23½@24½@25½@26½@27½@28½@29½@30½@31½@32½@33½@34½@35½@36½@37½@38½@39½@40½@41½@42½@43½@44½@45½@46½@47½@48½@49½@50½@51½@52½@53½@54½@55½@56½@57½@58½@59½@60½@61½@62½@63½@64½@65½@66½@67½@68½@69½@70½@71½@72½@73½@74½@75½@76½@77½@78½@79½@80½@81½@82½@83½@84½@85½@86½@87½@88½@89½@90½@91½@92½@93½@94½@95½@96½@97½@98½@99½@100½@101½@102½@103½@104½@105½@106½@107½@108½@109½@110½@111½@112½@113½@114½@115½@116½@117½@118½@119½@120½@121½@122½@123½@124½@125½@126½@127½@128½@129½@130½@131½@132½@133½@134½@135½@136½@137½@138½@139½@140½@141½@142½@143½@144½@145½@146½@147½@148½@149½@150½@151½@152½@153½@154½@155½@156½@157½@158½@159½@160½@161½@162½@163½@164½@165½@166½@167½@168½@169½@170½@171½@172½@173½@174½@175½@176½@177½@178½@179½@180½@181½@182½@183½@184½@185½@186½@187½@188½@189½@190½@191½@192½@193½@194½@195½@196½@197½@198½@199½@190½@191½@192½@193½@194½@195½@196½@197½@198½@1