

STOCK MARKET MAKES GAINS

Most Issues on Advance—
Steel, Rails and Oil Active.

NEW YORK, Sept. 7.—Good gains were made in the stock market at the opening today, following that three days holiday.

The opening prices showed upturns of from fractions to over 5 points.

The oil stocks today, the most active issues, Royal Dutch advancing over 2 points to 100 3/4; Mexican Petroleum 1 point to 90 1/4; and Sinclair 1/2 point to 33.

Chemical stocks were among the strongest issues, National Aniline advancing 3/4 to 83 and the Barrett Company 1/2 to 143.

Steel common yielded 3/8 to 86, but quickly sold up to 86 1/2.

Baldwin Locomotive rose to 100 1/2 and Crucible 1 point to 124 1/2.

Fractional gains were general in the railroads, Reading advancing to 89 1/2 and Southern Pacific to 85.

The buying mood developed in the foreign and further gains were made.

Steel common became prominent, advancing 1 1/2 to 90 1/2.

Baldwin Locomotive took another rise of 1/2 to 100 1/2, and Crucible Steel rose 1/2 to 124 1/2, while American Locomotive was also active, advancing 1 more point to 89 1/2.

The oil stocks continued their advance, Mexican Petroleum touching a new high level of 100 3/4, the movement.

Pan-American Petroleum sold up to 92 and Royal Dutch advanced 4 points to 100 3/4.

Money and Exchange

NEW YORK, Sept. 7.—Foreign exchange was weaker at the opening today. Demand sterling at \$3.54 1/2, franc demand 66.85, off 66.80; lire demand 66 1/2, off 66 1/2; marks demand 61.97, off 62.

Canadian dollars, \$5.00.

In the Cotton Markets

NEW YORK, Sept. 7.—The cotton market had an excited and very strong opening today after the holiday, with prices 10 to 135 points net higher.

The upturn was based, it was said, on the remarkable strong Liverpool cables, unconfirmed reports that the British coal strike had been settled and the expectations of a bullish grain report tomorrow.

Liverpool was a very heavy buyer at the opening of the market, but the south sold.

At the end of the first fifteen minutes the market was unsettled and about 20 points down from the highest point that had been reached.

New York cotton opening was: October 27c; November 26c; December 25 1/2c; January 24 1/2c; March 24 1/2c; and May 24 1/2c.

Futures steady.

Terse Market Notes

THE WEEK'S CROP SUMMARY.

There were local rains in nearly all sections of the state during the first part of the week, which put many fields in good shape for plowing and with the prevailing cool weather much work was done.

No killing at the present time is also occupying the attention of the farmer to some extent.

Notwithstanding the fact that corn on sandy and clay soils in some sections of the state is badly drying, generally the outlook yet is very promising for a bumper crop.

The extreme north and west sections of the state show the poorest conditions. None of the corn will mature under these conditions and it will take some of it six weeks more.

The yield and quality of the spring wheat are below the average.

Planting of winter wheat will begin about Sept. 20 in the northern part of the state.

Oats yielded much better than was expected in most sections. The early sown oats are very heavy and the reverse is true of those sown late.

The barley crop came up to all expectations in all sections except in the extreme northeast corner of the state.

Clover seed average is somewhat larger than last year, but the yield will be very small.

Rust has struck some of the early to-burn and the farmers are cutting it green.

The melon sections in the southern part of the state have about completed shipment. It was one of the best crops ever produced, according to reports from growers.

Practically all the well-cared-for orchards have bumper crops this year. This is true especially for peaches where many young trees came into full bearing this year.

The cool weather has kept truck crops on the market later this year than usual. The quality is very good, however.

Some hog cholera is reported in the eastern part of the state, a disease similar to the one which attacked cattle in a few of the southern counties.

According to reports, farm labor is plentiful, but at very high prices.

Weather

The following table shows the state of the weather at 7 a. m. Sept. 7, as observed by United States weather bureaus:

| Place | Temp. | Wind | Clouds |
|---------------------|-------|-------|--------|
| Indianapolis, Ind. | 70.8 | W. 10 | PCly |
| Atlanta, Ga. | 70.8 | W. 10 | W |
| Amariello, Tex. | 70.8 | W. 10 | W |
| Bismarck, N. D. | 70.8 | W. 10 | W |
| Boston, Mass. | 70.8 | W. 10 | W |
| Chicago, Ill. | 70.8 | W. 10 | W |
| Cincinnati, O. | 70.8 | W. 10 | W |
| Cleveland, O. | 70.8 | W. 10 | W |
| Denver, Colo. | 70.8 | W. 10 | W |
| Indianapolis, Ind. | 70.8 | W. 10 | W |
| Little Rock, Ark. | 70.8 | W. 10 | W |
| Los Angeles, Cal. | 70.8 | W. 10 | W |
| Mobile, Ala. | 70.8 | W. 10 | W |
| New Orleans, La. | 70.8 | W. 10 | W |
| New York, N. Y. | 70.8 | W. 10 | W |
| Norfolk, Va. | 70.8 | W. 10 | W |
| Oklahoma City | 70.8 | W. 10 | W |
| Omaha, Neb. | 70.8 | W. 10 | W |
| Philadelphia, Pa. | 70.8 | W. 10 | W |
| Pittsburgh, Pa. | 70.8 | W. 10 | W |
| Portland, Ore. | 70.8 | W. 10 | W |
| Rapid City, S. D. | 70.8 | W. 10 | W |
| Roseburg, Ore. | 70.8 | W. 10 | W |
| San Antonio, Tex. | 70.8 | W. 10 | W |
| San Francisco, Cal. | 70.8 | W. 10 | W |
| St. Louis, Mo. | 70.8 | W. 10 | W |
| St. Paul, Minn. | 70.8 | W. 10 | W |
| Tampa, Fla. | 70.8 | W. 10 | W |
| Washington, D. C. | 70.8 | W. 10 | W |

WEATHERING CONDITIONS.

This morning a field of high barometric pressure extends from the south Atlantic to the western lakes and upper Mississippi valley, and another covers the far northwest, while relatively low pressure covers the remaining parts of the country.

Since Saturday morning low pressure entered in many sections east of the Rockies and in the southwest. It is warmer this morning over the middle and upper plains district, but elsewhere the temperature changes have not been decided.

The readings generally in the north-central states continue below the average for the season.

H. H. ARMINGTON,
Meteorologist, Weather Bureau.

HAY MARKET.

The following are the Indianapolis prices for hay by the wagon load:

Hay—Locally timothy, new, \$2.00; mixed hay, new, \$1.80; baled, \$2.00.

WAGON WHEAT.

Indianapolis flour mills and elevators are paying \$2.25 for No. 1 red wheat, \$2.32 for No. 2 red and \$2.35 for white, red. Other grades according.

HOG MARKET OPENS HIGHER

Light Hogs Reach Top of
\$16.65—Cattle Trading Dull.

RANGE OF HOG PRICES.

Good Mixed Heavy Light
Aug. 15.00 15.15 15.30 15.45
Sept. 15.15 15.30 15.45 15.60

Following the holiday of Monday, the hog market opened with a stronger tone and prices, with a general rise of 2c in prices.

Light hogs brought \$16.50@16.65, with the extreme top at \$16.65, but few heavy hogs brought less than \$16.25 and good mixed grades brought \$16.35@16.50.

Roughs were 3c higher than the last Saturday market at \$15 and down, while pigs reached the \$16 mark.

The bulk of sales ran \$15.25@16.50. Eastern shippers took the most active part in the market, taking approximately 100 hogs of the 5,000 hogs on sale while local packers took around 3,500. The clearance for Saturday was below the 100 mark, and it was thought that the clearance for today would be but little above that figure.

There was nothing unusual in the trend of the cattle market, except that prices were barely steady and that there was but little good grades in the market.

Trading was of a dull nature, with speculators hanging back and local packers doing but little.

Receipts up to noon approximated 1,500, and it was thought that there would be but few calves after the time on account of the state fair.

With approximately 700 calves on the market, prices opened fairly steady with Saturday, but trading did not have a strong tone.

Prices brought \$17 and there were but few if any changes in the prices of the Saturday market.

There was unusually heavy run of sheep for a day following a holiday and for the state fair. The full range, there were 1,000 sheep and lambs on the market, with sheep prices steady with the market of last week, with a top of \$11.50.

HOGS.
Best light hogs, 160 to 200 lbs.
Average..... 16.25@16.65
250 to 300 lbs average..... 15.15@16.25
300 to 350 lbs average..... 14.00@15.15
Sows..... 13.75@15.00
Best pigs, under 140 lbs..... 15.00@16.00
Bulk of sales..... 16.25@16.50

CATTLE.
Prime cornered steers, 1,300 lbs and up..... 15.00@16.25
Good to choice steers, 1,200 to 1,400 lbs..... 13.75@15.00
Good to choice steers, 1,100 to 1,200 lbs..... 11.50@13.00
Good to choice steers, 1,000 to 1,100 lbs..... 10.00@11.50
1,100 lbs..... 10.00@11.50
Common to medium steers, 900 to 1,000 lbs..... 8.50@10.50

—Heifers and Cows.
Good to choice heifers..... 9.00@10.50
Medium heifers..... 8.00@9.50
Common to medium heifers..... 6.50@8.25
Good cows..... 8.00@9.50
Fair to medium cows..... 6.50@7.75
Canners..... 4.00@4.50
Cutters..... 3.50@4.00

—Bulls.
Good to choice butcher bulls..... 7.50@9.00
Bologna bulls..... 6.50@7.50
Light common..... 4.50@5.50

—Calves.
Choice veals..... 16.00@17.50
Good veals..... 15.00@16.00
Medium veals..... 10.00@11.50
Lightweight veals..... 8.00@10.00

—Stockers and Feeders.
Good to choice steers, 800 lbs and up..... 9.00@10.00
Good to choice steers, under 800 lbs..... 8.00@9.00
Medium to medium heifers..... 6.50@8.00
Good cows..... 6.00@7.00
Good heifers..... 7.00@8.00
Man to good heifers..... 6.50@7.50
Good milkers..... 5.00@6.00
Medium milkers..... 4.00@5.00
Stock calves, 200 to 400 lbs..... 3.00@4.00

SHEEP AND LAMBS.
Good to choice sheep..... 5.00@6.00
Fair to common..... 2.50@3.50
Bucks..... 3.50@4.00

—Lambs.
Common to choice yearlings..... 5.00@6.00
Spring lambs..... 8.00@11.50

Other Live Stock

CHICAGO, Sept. 7.—Hogs—Receipts, 32,000; market, 10c higher; bulk of sales, \$14.30@15.20; but few heavy hogs brought less than \$16.25 and good mixed grades brought \$16.35@16.50.

CATTLE—Receipts, 3,000; market steady; bulk of sales, \$11.50@13.00.

SHEEP—Receipts, 2,000; market steady; bulk of sales, \$11.50@13.00.

CINCINNATI, Sept. 7.—Hogs—Receipts, 5,000; market strong; heavy, \$16.25@16.50; medium and mixed, \$16.75@17.00; light, \$17.00@17.25; roughs, \$17.25@17.50.

CATTLE—Receipts, 3,000; market steady; bulk of sales, \$11.50@13.00.

CLEVELAND, Sept. 7.—Hogs—Receipts, 1,500; market strong; heavy, \$17.00@17.25; medium and mixed, \$17.25@17.50; light, \$17.50@17.75; roughs, \$17.75@18.00.

CATTLE—Receipts, 3,000; market steady; bulk of sales, \$11.50@13.00.

CLEVELAND PRODUCE.

Butter, extra in 1-lb. cans, 15c; 1-lb. cans, 14c; 1-lb. cans, 13c; 1-lb. cans, 12c; 1-lb. cans, 11c; 1-lb. cans, 10c; 1-lb. cans, 9c; 1-lb. cans, 8c; 1-lb. cans, 7c; 1-lb. cans, 6c; 1-lb. cans, 5c; 1-lb. cans, 4c; 1-lb. cans, 3c; 1-lb. cans, 2c; 1-lb. cans, 1c; 1-lb. cans, 0c.

WHEAT—Receipts, 1,000; market strong; heavy, \$1.25@1.30; medium and mixed, \$1.30@1.35; light, \$1.35@1.40; roughs, \$1.40@1.45.

CATTLE—Receipts, 3,000; market steady; bulk of sales, \$11.50@13.00.

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Butter, extra in 1-lb. cans, 15c; 1-lb. cans, 14c; 1-lb. cans, 13c; 1-lb. cans, 12c; 1-lb. cans, 11c; 1-lb. cans, 10c; 1-lb. cans, 9c; 1-lb. cans, 8c; 1-lb. cans, 7c; 1-lb. cans, 6c; 1-lb. cans, 5c; 1-lb. cans, 4c; 1-lb. cans, 3c; 1-lb. cans, 2c; 1-lb. cans, 1c; 1-lb. cans, 0c.

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