

STOCK MARKET TONE IS STRONG

All Issues on General Advance

—Petroleum Up.

NEW YORK, Aug. 19.—There was a strong tone to the trading on the stock market during the first fifteen minutes today, nearly all the change tending to higher prices.

Baldwin advanced 1 1/4 points to 103 1/4, and was followed by Bethlehem "B," which rose 1/2 to 72 1/2.

The Petroleum stocks were all in good demand, Mexican Petroleum making a gain of 1 1/4 to 15 1/4, and Pan American was up 1 1/2 to 81 1/2.

The railroads were up 1/2 to 32 1/2, and the road list, advancing 1/2 to 332.

United Retail Stores moved up 1/2 to 65 1/2 on unusually active trading.

Studebaker made a gain of 1/4 to 60 1/2.

Although there were some recessions in the leading stocks after the first fifteen minutes, the offerings were again up, which started the market off the first hour another vigorous advance was in progress, with many stocks showing gains of 2 points or more.

Baldwin advanced 1 1/4 to 104 1/2.

Crucible Steel moved up 2 points to above 105 and Studebaker made a gain of 2 points to 61 1/2.

Mexican Petroleum rose over 2 points to 15 1/2.

New York Central advanced 1 point to 71 1/2.

The market continued to set well early in the third hour of trading, with a fair amount of buying coming in.

Buying centered in Bethlehem and some of the oil stocks.

The oil stocks that were weak were the same prices on most of these issues losing fractionally but steadily.

Demand sterling eased off at the close of 300,000; line demand, 9,062,000; marks demand, 0,097,000; line cables, 0,063.

The market closed firm.

United States Steel closed at 87 3/4, up 1/4; Baldwin, 105, up 3; Pan-American 82 1/2, up 2 1/2; Royal Dutch, New York, 81 1/2, up 1 1/2; Southern Pacific, 91 1/2, up 1 1/2; International, 74, up 1 1/2; Chandler 85 1/2, up 4 1/2; Bethlehem B, 73 1/2, up 1 1/2; Mexican Petroleum 108, up 3 1/2; Studebaker 62 1/2, up 3 1/2; Reading 87 1/2, up 1; Retail Stores 66 1/2, up 2 1/2.

(By Thompson & McKinnon)

Stocks developed a considerable degree of buoyancy at the outset today, but the trade throughout was of slender dimensions and toward the close prices yielded a few gains.

The public manifested no greater interest in the market than it has heretofore, although the news of Polish success caused a slight upturn of the market, but much brighter aspect on the foreign side.

From this it was inferred that the appearance of new countries underlying the market as a result of price development and in the entanglement had not satisfied those most familiar with the present state of affairs.

Nevertheless, a more favorable sentiment is growing.

More emphatic emphasis was laid on the steady character of the market.

Rumors from traffic congestion, it was pointed out, has been releasing a good deal of side-tracked credit for crop moving purposes as well as from carmen, but the market is going in the crop movement season with confidence in their ability to meet the strain.

All in all, the market shows a stubborn tone.

NEW YORK LIBERTY BONDS.

NEW YORK, N. Y., Aug. 19.—Liberty bond quotations, 3 1/2s, 90.00; first 4s, 84.31; second 4s, 81.24; third 4s, 78.75; fourth 4s, 84.26; fifth 4s, 81.75; sixth 4s, 84.58; victory 3 1/2s, 95.55; victory 4 1/2s, 95.54.

MOTOR SECURITIES.

(By Thompson & McKinnon.)

—Aug. 19—Opening—Bid—Asks—

Briscoe ... 20 26

Chalmers com ... 2 5

Faction ... 15 18

Packard pfd ... 84 88

Chevrolet ... 250 500

Peerless ... 37 32

Leyland Motors com ... 21 24

Cont. Motors pfd ... 93 100

Hupp pfd ... 13 14

Reo Motor Car ... 85 101

Dodge ... 21 21 21/2

Grant Motors ... 4 42

Ford of Canada ... 350 360

International ... 50 55

Federal Truck ... 23 30

Prize Motors ... 25 26

Republic Truck ... 38 41

ACTIVE OIL STOCKS.

(By Thompson & McKinnon.)

—Aug. 19—

Baldwin ... 20 21

Atlantic Refining ... 1100 1150

Bonne-Seymors ... 420 460

Buckeye Pipe Line ... 99 94

Cochran pfd ... 84 88

Chevrolet ... 250 500

Corden Oil and Gas ... 29 32

Creston Pipe Line ... 12 15

Cumberland Pipe Line ... 12 15

Esk Basin Pipe Line ... 102 107

Eureka, Penn Oil pfd ... 88 92

Gulf—Signal Oil com ... 48 52

Indiana Pipe Line ... 135 155

Merrill Oil ... 100 100

Midwest Oil ... 12 13

National Pipe Line ... 114 124

National Transit ... 25 27

New York Transit ... 150 150

Northern Pipe Line ... 97 101

Ohio Oil ... 290 295

Ogallala Normandy ... 40 44

Prairie Oil and Gas ... 550 560

Prairie Pipe Line ... 120 125

Sparta Pipe Line ... 5 15

Star Refining ... 350 370

Southern Pipe Line ... 120 125

Standard Oil Co. of N. Y. ... 295 300

Standard Oil Co. of Cal. ... 303 307

Standard Oil Co. of Ind. ... 645 655

Standard Oil Co. of Kan. ... 517 520

Standard Oil Co. of Ky. ... 323 320

Standard Oil Co. of N. Y. ... 409 410

Standard Oil Co. of Ohio ... 383 387

Standard Oil Co. of Ohio ... 430 450

Union Pipe Line ... 125 125

Vacuum Oil ... 360 370

Washington Oil ... 29 33

NEW YORK CURB.

(By Thompson & McKinnon.)

—Aug. 19—

Curtis Aero com ... 4 8

Curtis Aero pfd ... 7 9

Texaco com ... 10 12

Sun Bow ... 10 12

First National Copper ... 3 14

Goldfield Con ... 8 10

Havana Tobacco ... 1 14

Hawthorne Standard pfd ... 5 10

Cent Terex ... 4 5

Junke Extension ... 14 14

International Petroleum ... 34 34

Nishan Pkg ... 8 8

Royal Baking Powder ... 120 120

Royal Baking Powder pfd ... 80 90

Salt Creek Extension ... 6 7

Tonopah Extension ... 202 202

Tonopah Mining ... 13 14

United P. S. New ... 134 134

U. S. Light and Heat pfd ... 2 2

Wright-Martin ... 2 6

World Film ... 1 3

Yukon Gold Mine Co. ... 1 3

Jerome ... 1 3

New Cornelia ... 16 17

United Verde ... 30 32

Sparta ... 3 5

Omar Oil ... 15 18

Rep. Tire ... 15 18

Prod. and Ref. ... 6 8

COTTON.

NEW YORK, Aug. 19.—Cotton developed extreme weakness today, following the lead of yesterday.

Liverpool was a heavy seller. Wall Street sold on the opening, but bought later, and there was heavy scattered liquidation, but all sources, with an indifferent market.

There was nothing special in the news to account for the weakness, except that cotton prices were unbroken from Georgia and Oklahoma, and the market was rather unfavorable.

The main reason for the weakness undoubtedly is the lack of demand for spot cotton in the south.

Prominent people say that there is no demand to speak of for new cotton.

With cotton conditions, it may be difficult to rally futures even if December is 5 cents under spot.

NEW YORK MONEY.

NEW YORK, Aug. 19.—Money—Call money ruled 7 per cent; high, 7 per cent; low, 7 per cent; time rates, firm, all 6 per cent.

Sterling exchange was weak, with Sterling exchange was weak, with

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Indianapolis Securities

—Aug. 18—STOCKS.

Ind. Ry. & Light com ... 55 55

Ind. Ry. & Light pfd ... 95 95

Ind. & Northwest pfd ... 72 72

Ind. Street Railway ... 60 60

Terre Haute T. & L. pfd ... 50 50

T. H. L. & E. com ... 15 15

T. H. L. & L. pfd ... 9 9

T. H. T. & L. pfd ... 53 53

U. T. of Ind. com ... 1 1

U. T. of Ind. pfd ... 10 10

Miscellaneous ... 2 2

Advance-Rumely com ... 235 235

Central Cent. Life ... 100 100

Continental ... 94 94

Belt Railroad com ... 70 80

Belt Railroad pfd ... 47 45

Century Building pfd ... 278 283

Citizens Service pfd ... 65 65

Citizens Gas ... 314 314

Dodge Mfg. pfd ... 95 95

Indiana Hotel com ... 60 60

Ind. National Life ... 90 90

Indiana Trust ... 45 45

Indiana Pipe Line ... 93 102

Indiana Abattoir pfd ... 46 46

Indiana Pipe Line ... 50 50

Indiana Pipe Line ... 50 50