

WEEK TONE IN STOCK MARKET

Continues Speculative Favorites—Close Steady.

NEW YORK, July 10.—Dealings were mixed character in the stock market today with the majority of issues being established at lower levels. The volume of trading was comparatively small.

Steel common dropped between 3/4 and 1/2, as compared with 1/4 at the previous close. Vanadium Steel, after advancing 1/2 to 9/8, dropped 1/2 to 1/2.

American Woolen was a weak feature, after declining over 5 points to 90 1/2, it rallied to 92 1/2.

Selling of Woolen resulted from the statement that of the stockholders of the new stock offered, stockholders of the new stock had subscribed to only 15,000 shares.

Oil continued to feature the oil group, with further advance of 3 points to 10 1/2. Mexican Petroleum rose fractionally to 197 and then sold down to 196 1/2.

Whiting Petroleum, after advancing 1/2 from the high to 10 1/2, fell to 10 1/4. Oil rose 3 points to 4 1/2.

Canadian Pacific was in demand, moving up over 4 points to 122 1/2. General Motors was the weakest of the motor shares, dropping 1/2 to 26 1/2.

The market showed a steady tone in the late trading with business on a somewhat smaller scale.

Government bonds were unchanged and railway and other bonds were steady.

Total sales of stocks, \$37,000; bonds, \$47,700. Total sales of stocks for the week were \$3,770,000; bonds, \$5,870,000.

The friendly market sentiment that has recently prevailed does not receive much support from the week-end trading reviews. A leading commercial agency in discussing general business conditions says that trade and industry are slower now than at any time since the beginning of 1919, and this is accompanied by a further recession in general commodity prices.

The percentage of loss for the past month, while not sensational, is, nevertheless, sufficient to indicate clearly the trend. In various lines some commodities are developing and in all the likelihood the immediate future will show an increase in the number of failures, and perhaps in the amount of liquidation.

Furthermore, the sharp advance in call rates yesterday had a sort of chilling effect on the market enthusiasm, and have had since then a more general disposition to accept profits and to reduce long lines.

Technically, a change has occurred. The short interest has no doubt been reduced, and long lines are being sold, which would result in some irregularity and possibly further recessions, unless the market should prove easier this coming week.

N. Y. Stock Prices

interest has, no doubt, been re-
sulted in a general reaction, which
will result in some irregularity and
possibly further recessions, unless the
government should prove easier this
spring week.

N. Y. Stock Prices

	July 10. High.	Low.	Close.	Prev.
Am. Chalmers	38 1/2	38 1/2	38 1/2	38 1/2
Alcoa	15 1/2	15 1/2	15 1/2	15 1/2
Aluminum	15 1/2	15 1/2	15 1/2	15 1/2
Am. Can.	42 1/2	42 1/2	42 1/2	42 1/2
Am. Oil	11 1/2	11 1/2	11 1/2	11 1/2
Am. Steel	11 1/2	11 1/2	11 1/2	11 1/2
Am. Tel. & Tel.	11 1/2	11 1/2	11 1/2	11 1/2
Am. T. & P.	11 1/2	11 1/2	11 1/2	11 1/2
Am. W.	11 1/2	11 1/2	11 1/2	11 1/2
Am. X	11 1/2	11 1/2	11 1/2	11 1/2
Am. Y	11 1/2	11 1/2	11 1/2	11 1/2
Am. Z	11 1/2	11 1/2	11 1/2	11 1/2
Am. A	11 1/2	11 1/2	11 1/2	11 1/2
Am. B	11 1/2	11 1/2	11 1/2	11 1/2
Am. C	11 1/2	11 1/2	11 1/2	11 1/2
Am. D	11 1/2	11 1/2	11 1/2	11 1/2
Am. E	11 1/2	11 1/2	11 1/2	11 1/2
Am. F	11 1/2	11 1/2	11 1/2	11 1/2
Am. G	11 1/2	11 1/2	11 1/2	11 1/2
Am. H	11 1/2	11 1/2	11 1/2	11 1/2
Am. I	11 1/2	11 1/2	11 1/2	11 1/2
Am. J	11 1/2	11 1/2	11 1/2	11 1/2
Am. K	11 1/2	11 1/2	11 1/2	11 1/2
Am. L	11 1/2	11 1/2	11 1/2	11 1/2
Am. M	11 1/2	11 1/2	11 1/2	11 1/2
Am. N	11 1/2	11 1/2	11 1/2	11 1/2
Am. O	11 1/2	11 1/2	11 1/2	11 1/2
Am. P	11 1/2	11 1/2	11 1/2	11 1/2
Am. Q	11 1/2	11 1/2	11 1/2	11 1/2
Am. R	11 1/2	11 1/2	11 1/2	11 1/2
Am. S	11 1/2	11 1/2	11 1/2	11 1/2
Am. T	11 1/2	11 1/2	11 1/2	11 1/2
Am. U	11 1/2	11 1/2	11 1/2	11 1/2
Am. V	11 1/2	11 1/2	11 1/2	11 1/2
Am. W	11 1/2	11 1/2	11 1/2	11 1/2
Am. X	11 1/2	11 1/2	11 1/2	11 1/2
Am. Y	11 1/2	11 1/2	11 1/2	11 1/2
Am. Z	11 1/2	11 1/2	11 1/2	11 1/2
Am. A	11 1/2	11 1/2	11 1/2	11 1/2
Am. B	11 1/2	11 1/2	11 1/2	11 1/2
Am. C	11 1/2	11 1/2	11 1/2	11 1/2
Am. D	11 1/2	11 1/2	11 1/2	11 1/2
Am. E	11 1/2	11 1/2	11 1/2	11 1/2
Am. F	11 1/2	11 1/2	11 1/2	11 1/2
Am. G	11 1/2	11 1/2	11 1/2	11 1/2
Am. H	11 1/2	11 1/2	11 1/2	11 1/2
Am. I	11 1/2	11 1/2	11 1/2	11 1/2
Am. J	11 1/2	11 1/2	11 1/2	11 1/2
Am. K	11 1/2	11 1/2	11 1/2	11 1/2
Am. L	11 1/2	11 1/2	11 1/2	11 1/2
Am. M	11 1/2	11 1/2	11 1/2	11 1/2
Am. N	11 1/2	11 1/2	11 1/2	11 1/2
Am. O	11 1/2	11 1/2	11 1/2	11 1/2
Am. P	11 1/2	11 1/2	11 1/2	11 1/2
Am. Q	11 1/2	11 1/2	11 1/2	11 1/2
Am. R	11 1/2	11 1/2	11 1/2	11 1/2
Am. S	11 1/2	11 1/2	11 1/2	11 1/2
Am. T	11 1/2	11 1/2	11 1/2	11 1/2
Am. U	11 1/2	11 1/2	11 1/2	11 1/2
Am. V	11 1/2	11 1/2	11 1/2	11 1/2
Am. W	11 1/2	11 1/2	11 1/2	11 1/2
Am. X	11 1/2	11 1/2	11 1/2	11 1/2
Am. Y	11 1/2	11 1/2	11 1/2	11 1/2
Am. Z	11 1/2	11 1/2	11 1/2	11 1/2
Am. A	11 1/2	11 1/2	11 1/2	11 1/2
Am. B	11 1/2	11 1/2	11 1/2	11 1/2
Am. C	11 1/2	11 1/2	11 1/2	11 1/2
Am. D	11 1/2	11 1/2	11 1/2	11 1/2
Am. E	11 1/2	11 1/2	11 1/2	11 1/2
Am. F	11 1/2	11 1/2	11 1/2	11 1/2
Am. G	11 1/2	11 1/2	11 1/2	11 1/2
Am. H	11 1/2	11 1/2	11 1/2	11 1/2
Am. I	11 1/2	11 1/2	11 1/2	11 1/2
Am. J	11 1/2	11 1/2	11 1/2	11 1/2
Am. K	11 1/2	11 1/2	11 1/2	11 1/2
Am. L	11 1/2	11 1/2	11 1/2	11 1/2
Am. M	11 1/2	11 1/2	11 1/2	11 1/2
Am. N	11 1/2	11 1/2	11 1/2	11 1/2
Am. O	11 1/2	11 1/2	11 1/2	11 1/2
Am. P	11 1/2	11 1/2	11 1/2	11 1/2
Am. Q	11 1/2	11 1/2	11 1/2	11 1/2
Am. R	11 1/2	11 1/2	11 1/2	11 1/2
Am. S	11 1/2	11 1/2	11 1/2	11 1/2
Am. T	11 1/2	11 1/2	11 1/2	11 1/2
Am. U	11 1/2	11 1/2	11 1/2	11 1/2
Am. V	11 1/2	11 1/2	11 1/2	11 1/2
Am. W	11 1/2	11 1/2	11 1/2	11 1/2
Am. X	11 1/2	11 1/2	11 1/2	11 1/2
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Am. Z	11 1/2	11 1/2	11 1/2	11 1/2
Am. A	11 1/2	11 1/2	11 1/2	11 1/2
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Am. G	11 1/2	11 1/2	11 1/2	11 1/2
Am. H	11 1/2	11 1/2	11 1/2	11 1/2
Am. I	11 1/2	11 1/2	11 1/2	11 1/2
Am. J	11 1/2	11 1/2	11 1/2	11 1/2
Am. K	11 1/2	11 1/2	11 1/2	11 1/2
Am. L	11 1/2	11 1/2	11 1/2	11 1/2
Am. M	11 1/2	11 1/2	11 1/2	11 1/2
Am. N	11 1/2	11 1/2	11 1/2	11 1/2
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Am. U	11 1/2	11 1/2	11 1/2	11 1/2
Am. V	11 1/2	11 1/2	11 1/2	11 1/2
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Am. X	11 1/2	11 1/2	11 1/2	11 1/2
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Am. A	11 1/2	11 1/2	11 1/2	11 1/2
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Am. F	11 1/2	11 1/2	11 1/2	11 1/2
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Am. L	11 1/2	11 1/2	11 1/2	11 1/2
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Am. N	11 1/2	11 1/2	11 1/2	11 1/2
Am. O	11 1/2	11 1/2	11 1/2	11 1/2
Am. P	11 1/2	11 1/2	11 1/2	11 1/2
Am. Q	11 1/2	11 1/2	11 1/2	11 1/2
Am. R	11 1/2	11 1/2	11 1/2	11 1/2
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Am. T	11 1/2	11 1/2	11 1/2	11 1/2
Am. U	11 1/2	11 1/2	11 1/2	11 1/2
Am. V	11 1/2	11 1/2	11 1/2	11 1/2
Am. W	11 1/2	11 1/2	11 1/2	11 1/2
Am. X	11 1/2	11 1/2	11 1/2	11 1/2
Am. Y	11 1/2	11 1/2	11 1/2	11 1/2
Am. Z	11 1/2	11 1/2	11 1/2	11 1/2
Am. A	11 1/2	11 1/2	11 1/2	11 1/2
Am. B	11 1/2	11 1/2	11 1/2	11 1/2
Am. C	11 1/2	11 1/2	11 1/2	11 1/2
Am. D	11 1/2	11 1/2	11 1/2	11 1/2
Am. E	11 1/2	11 1/2	11 1/2	11 1/2
Am. F	11 1/2	11 1/2	11 1/2	11 1/2
Am. G	11 1/2	11 1/2	11 1/2	11 1/2
Am. H	11 1/2	11 1/2	11 1/2	11 1/2
Am. I	11 1/2	11 1/2	11 1/2	11 1/2
Am. J	11 1/2	11 1/2	11 1/2	11 1/2
Am. K	11 1/2	11 1/2	11 1/2	11 1/2
Am. L	11 1/2	11 1/2	11 1/2	11 1/2
Am. M	11 1/2	11 1/2	11 1/2	11 1/2
Am. N	11 1/2	11 1/2	11 1/2	11 1/2
Am. O	11 1/2	11 1/2	11 1/2	11 1/2
Am. P	11 1/2	11 1/2	11 1/2	11