

LEADING STOCKS MAKE BIG GAINS

Steel, General Motors and Coin
Products Prominent.

NEW YORK, April 26.—Leading issues were firm, showing some advances on good buying at the stock market opening today. United States Steel opened unchanged at 96 1/2; Studebaker, 112, up 2; Republic, 96 1/2, up 1 1/2; Anaconda, 57 1/2, up 2 1/2; Sinclair, 34 1/2, up 1 1/2; Baldwin, 116, up 3 1/2.

United States Steel quickly ran up to 97 1/2, an advance of nearly 2 points over last week's low. General Motors was up 6 1/2 at 305 1/2.

Selling that appeared in early trading was easily absorbed and Steel continued advanced further to 97 1/2.

General Motors, however, had a sharp dip at 96 1/2.

The stock made a nearly high at 318, up 40 points over last week's low.

Industrials in prices continued in the second hour when Corn Products took the lead and sold at 103 1/2, up about 3 points over last week's low.

The Reading case was followed immediately by a sharp increase in quotations of rail issues. Reading, sold at 84 1/2, up 3 1/2; Union Pacific, 118, up 14 1/2; Santa Fe, 80, up 2 1/2; Southern Pacific, 93, up 1 1/2.

Wall street believed stockholders in the railroad probably largely got a good portion of the present coal auxiliaries of that road under the order of the supreme court. It is believed that the stockholders would realize a large sum if the properties were sold for cash or a considerable return in stock if they were converted into other corporations.

The stocks of the Standard Oil Company and the tobacco combination were ordered dissolved, when the total value of the stocks into which the tobacco combination was merged was vastly greater than the original selling price of the parent corporation stocks.

Trading at the close sold at 80 1/2, up 7 1/2.

Closing prices: United States Steel, 97 1/2, up 1 1/2; Baldwin, 117 1/2, up 4 1/2; Studebaker, 112 1/2, up 2 1/2; Republic, 96 1/2, up 2 1/2; General Motors, 305 1/2, up 6 1/2; and Southern Pacific, 37 1/2, up 3 1/2.

NEW YORK LIBERTY BONDS.

NEW YORK, April 26.—Liberty bond quotations: February 34 1/2, 35 3/4; first 34 1/2, 35 1/2; second 43 1/2, 44 1/2; third 44 1/2, 45 1/2; fourth 44 1/2, 45 1/2; fifth 44 1/2, 46 1/2; Victory, 44 1/2, 46 1/2; Victory, 44 1/2, 46 1/2.

ACTIVE OIL STOCKS.

—April 26—
(By Thomson & McKinnon.)

Opening—
Bid. Ask.

Anglo-American Oil. 100 1/2 104 1/2
Atlantic Refining. 1200 1250
Borneo-Seruya. 460 490
Hickory Pipe Line. 90 92
Cheesbrough Mfg. Cons. 200 225
Castrol Oil and Gas. 84 1/2 88
Crescent Pipe Line. 30 32
Cumberland Pipe Line. 135 145
Dill's Barrels. 115 120
Euro-Pipe Line. 115 120
Galeto-Signal Oil, pref. 94 98
Galeto-Signal Oil, com. 64 67
Hillman Pipe Line. 90 102
Indiana Pipe Line. 90 94
Merritt Oil. 17 17 1/2
Midwest Oil. 14 1/2
Mobil Oil. 147 150
National Transit. 70 71
New York Transit. 165 175
Northern Pipe Line. 90 102
Ohio Oil. 225 250
Penn. Nat. 47 50
State Tax & Trust. 120 125
Prairie Oil and Gas. 59 610
Prairie Pipe Line. 120 125
Standard Oil Co. of Ohio. 400 415
Solar Refining. 400 415
Southern Pipe Line. 140 145
South Penn. Oil. 595 600
Southwestern Pipe Lines. 300 320
Standard Oil Co. of Cal. 332 352
Standard Oil Co. of Ind. 710 725
Standard Oil Co. of Kas. 570 595
Standard Oil Co. of Mich. 882 900
Standard Oil Co. of N. Y. 598 602
Standard Oil Co. of Ohio. 400 415
Standard Oil Co. of Pa. 94 99
Union Tank Line. 116 120
Vacuum Oil. 590 600
Washington Oil. 33 38

SALES.

\$2,000 Indpls. Water. 58

Local Stock Exchange

STOCKS.

Bid. Ask.
Ind. Ry. & Light com. 55 55
Ind. Ry. & Light pfd. 99 95
Indpls. & Northwestern pfd. 75 75
Indpls. & Southern pfd. 69 69
Indpls. St. Railway. 69 69
T. H. T. & Light pfd. 1 24
U. T. of Ind. pfd. 1 24
U. T. of Ind. 1st pfd. 8 2
U. T. of Ind. 2d pfd. 39 39
Advance-Rubber Co. com. 39 39
American Rum Co. pfd. 68 68
American Central Life. 235 235
Belt Railroad com. 109 109
Century Building Co. pfd. 90 90
Cities Service com. 269 380
Citicorp. 100 100
Citizens Gas prior to 1917. 25 25
Dodge Mfg. Co. pfd. 99 94
Home Brewing. 53 53
Indiana Hotel com. 97 97
Indiana National Life. 44 72
Indiana Title Guaranty. 100 100
Indiana Pipe Line. 60 60
Indpls. & Northern pfd. 44 48
Indpls. & Northwestern pfd. 99 95
Indpls. Tel. Co. com. 75 75
Indpls. Tel. Co. pfd. 44 46
Pub. Util. Co. pfd. 23 24
National Motor Co. 23 24
National Underwriters Co. 21 21
Pub. Savings. 51 51
Standard Oil Co. of Ind. 710 84 95
Sterling Fire Insurance. 84 95
Stolt Motor Co. 100 100
Standard Oil Co. of Ind. pfd. 99 95
Van Camp Pack. pfd. 99 95
Van Camp Prod. 1st pfd. 100 100
Van Camp Prod. 2d pfd. 99 95
Vanderbilt Coal pfd. 5 10
Wabash Railway com. 8 23
Wabash Railway pfd. 23 24

BONDS.

Broad Ripple. 55 55
Citzens. 68 68
Ind. Lake and Gas Co. 68 68
Ind. Creek Coal and Min. 68 68
Ind. Northern 5s. 98 98
Indians Union Trac. 68 88
Indpls. Co. & S. 68 98
Indpls. & G. Ind. 5s. 99 98
Indpls. & Martinville 5s. 100 100
Indpls. & North. 5s. 37 42
Indpls. & Northwestern 5s. 42 42
Indpls. & S. E. S. 5s. 44 44
Indpls. St. Ry. 60 68
Indpls. Trac. and Ter. 5s. 60 68
Kodomo, M. & W. 5s. 82 84
K. H. T. & L. 5s. 82 84
Union Trac. of Ind. 6s. 73 81
Citzens Gas 5s. 73 81
Ind. Hotel Co. 2d. 98 100
Ind. & H. 5s. 74 84
Indpls. Water 5s. 88 89
New Tel. 2d 6s. 94 99
New Tel. Long Dist. 5s. 93 99
South. Ind. Power 5s. 89 99

BANKS AND TRUST COMPANIES.

Aetna Trust. 100 100

Bankers Trust. 118 118

Commercial National. 63 75

Continental National. 111 144

Fidelity Trust. 200 200

First National. 120 120

Fletcher Sav. & Trust Co. 165 169

Indiana National. 250 250

Merritt Oil. 17 17 1/2

Midwest Oil. 14 1/2

National Transit. 70 71

New York Transit. 165 175

Northern Pipe Line. 90 102

Ohio Oil. 225 250

Penn. Nat. 47 50

State Tax & Trust. 120 125

Union Trust Co. 369 370

Wash. Bank and Trust Co. 134

*Ex. dividend.

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SALES.

\$2,000 Indpls. Water. 58

Good cows. 7,000 7,000

HOG SALES SHOW 50-CENT ADVANCE

Other Livestock Steady, With
Trading on Active Scale.

RANGE OF HOG PRICES.

Good. Good. Good. Good.
April 25. 16.50@17.25 \$16.50@17.00
17.50@18.75 18.50@19.00
18.50@19.75 19.50@20.00
19.50@20.75 20.50@21.00
21.50@22.00 22.00@22.50
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Receipts, 4,000 (2,500 carried over);
market active and 23/25c higher.

Unexpected strength was shown in the local hog market, despite heavy receipts and a decided break at Buffalo and other eastern points.

The bulk of the sales was around \$15.50, this taking in, as a rule, all weights ranging from 150 to 250 pounds.

Commodity content was caused by a sale of two loads of fancy Hampshire averages 200 pounds for \$15.85.

The price of the general run of sales compares with the price of the stock market, with Saturday's ruling.

Pigs up 15c, 25c higher, the sales running up to \$14.50, compared to \$14.25 at the close of last week.

—Cattle—

Receipts, 1,200; market steady.

There was brisk trading after a slow opening, but the quotations showed little change.

Choice heifers were in good demand at the market price, and, if anything, prices were a shade higher.

Both light and heavy steers held well with Saturday's quotations, which were about \$1 lower for a week ago for light stock and from \$1.50 to \$2 lower for heavies.

Calves.

Receipts, 600; steady.

The feature of the market was a good demand for fancy calves at Saturday's price, which was found to be \$1.50 higher than the weight of the market.

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