

with the economic questions that themselves for settlement in connection with this treaty. It is easy to see that the problems are complex and fruitful of misunderstanding because of the conflicting interests involved, but this government has confidence that the problems will be settled in a spirit of fairness and uprightness regard for the commercial interests of victor and vanquished alike.

It is evident that there is yet much time before a comprehensive plan is worked out and this government demands further information on the part of the economic clauses of this treaty.

Incidentally the plan that has

been worked out by the

subcommittee in connection with

the concessions granted to

the German government, referred to in the eighth para-

graph of your excellency's note, has

possibilities and would seem to

deserve elucidation.

we say in conclusion that it is

understanding of the government of

the United States that whatever ter-

ritorial changes or arrangements will

be made in the former Ottoman em-

pire in the former Ottoman em-