COMPLETE *and* ACCURATE MARKET REPORTS

STOCKS SLUMP IN HUGE LOTS

Market Sells Off Around Noon and Values Decline.

NEW YORK, Jan. 19.—The stock market made gains at the start today, but before the end of the first fifteen minutes recessions were in order. Steel common made a gain of ⅛ to 105⅝ and then declined to 104⅞ and other stocks moved in the same way.

Baldwin Locomotive opened up 1½ at 113¼ and then reacted to 112½.

Republic Steel, after an advance at 1¾ to 110½ reacted to 109.

Marine common was heavy from the start declining 2⅞ to 40½. Mexican Petroleum advanced 2¾.

Mexican Petroleum advanced 2¾ to 194½ and reacated to 191½, but later rallied to 193½. The oil stocks were generally in better demand and held firm at above Saturday's closing figures.

General Motors advanced 3½ to 300½ and then reacted to 307.

After these early reactions the market showed an improved tone with rallies made in the majority of the issues.

The market was again under pressure during the forenoon. Steel common dropped to 100 and Baldwin Locomotive to 111¾.

Low priced rails were in demand, nearly all of these issues being actively traded in at higher levels. Pere Marquette rose over a point and St. Louis San Francisco 1¼ to 19¼.

Marine common was heavy, dropping to 38⅝.

The motors were weak, General Motors falling to 303 and Pierce Arrow to 68¾.

NEW YORK LIBERTY BONDS.

NEW YORK, Jan. 17.—Liberty bond quotations: First 3½s, 99; first 4s, 92.90; second 4s, 90.90; first 4¼s, 92.90; second 4¼s, 91.20; third 4¼s, 93.42; fourth 4¼s, 91.20; Victory 3¾s, 98.50; Victory 4¾s, 98.52.

NEW YORK BANK STATEMENT.

NEW YORK, Jan. 17.—Average—Loans, decrease, $20,020,000; demand deposits, decrease, $24,759,000; time deposits, increased, $8,299,000; reserve decrease, $2,400,990.

Actual—Loans, decrease, $21,111,000; demand deposits, increase, $95,222,000; time deposits, increase, $13,012,000; reserve, increase, $37,140,490.

MOTOR SECURITIES.

(By Thomson & McKinnon)

	—Opening— Bid.	Ask.
Briscoe	70	72
Chalmers com.	3	5
Packard com.	27	27¾
Packard pfd.	96	97
Chevrolet	350	550
Peerless	44	48
Continental Motors com.	13¾	14
Continental Motors pfd.	100	102
Hupp com.	15¾	16
Hupp pfd.	99	102
Reo Motor Car	27¼	27¾
Elgin Motors	7½	8
Grant Motors	10¼	10¾
Ford of Canada	430	435
Hendee Mfg.	44	48
United Motors	55	70
National Motors	24	27
Federal Truck	70	72
Paige Motors	44	45
Republic Truck	51	53

ACTIVE OIL STOCKS.

(By Thomson & McKinnon.)

	—Opening— Bid.	Ask.
Anglo-American Oil	28½	29½
Atlantic Refining	1500	1575
Borne-Scrymser	450	470
Buckeye Pipe Line	96	99
Chesebrough Mfg. Cons.	265	280
Continental Oil, Colo.	559	575
Cosden Oil and Gas	8⅞	9⅛
Crescent Pipe Line	35	38
Cumberland Pipe Line	120	124
Elk Basin Pete	8⅝	8⅞
Eureka Pipe Line	150	155
Galena-Signal Oil pfd.	108	113
Galena-Signal Oil com.	90	95
Illinois Pipe Line	172	176
Indiana Pipe Line	98	101
Merritt Oil	19½	19¾
Midwest Oil	1½	2
Midwest Rfg.	161	163
National Transit	35	36
New York Transit	173	177
Northern Pipe Line	102	106
Ohio Oil	365	370
Penn.-Mex.	70	75
Prairie Oil and Gas	650	660
Prairie Pipe Line	265	270
Saptulpa Refg.	6⅝	6⅞
Solar Refining	350	380
Southern Pipe Line	163	168
South Penn Oil	335	340
S. W. Penn Pipe Lines	97	100
Standard Oil Co. of Cal.	315	320
Standard Oil Co. of Ind.	735	755
Standard Oil Co. of Kan.	660	690
Standard Oil Co. of Ky.	460	480
Standard Oil Co. of Neb.	520	540
Standard Oil Co. of N. J.	763	768
Standard Oil Co. of N. Y.	440	445
Standard Oil Co. of Ohio	535	555
Swan & Finch	95	100
Union Tank Line	125	130
Vacuum Oil	420	430
Washington Oil	35	45

WHOLESALE PRODUCE.

The following prices are paid for poultry by local dealers:

Eggs—Fresh, 60c doz.

Poultry—Fowls, 30c; springs, 30c; cocks, 18c; old tom turkeys, 35c; young tom turkeys, 12 lbs and up, 40c; young tom turkeys, 2 lbs and up, 40c; young hen turkeys, 8 lbs and up, 40c; cull thin turkeys not wanted; ducks, 4 lbs up, 27c; ducks, under 4 lbs, 23c; geese, 10 lbs up, 22c; guineas, 2-lb size, per doz, $10; squabs, 11 lbs to doz, $6; capons, 7 lbs up, 38c.

Butter—Clean packing stock, 40c lb; fresh creamery butter in prints is selling at wholesale at 63c; in tubs, 62c.

Butter Fat—Indianapolis buyers are paying 63c lb.

Cheese (wholesale selling prices)—Brick, 37c lb; New York cream, 38c; Wisconsin full cream, 36c; Longhorns, 37c; limburger, 38c.

CHICAGO PRODUCE.

CHICAGO, Jan. 19.—Butter—Creamery extras, 62½c; creamery firsts, 60c; firsts, 57@62c; seconds, 53@55c. Eggs—Ordinaries, 50@60c; firsts, 61½c. Cheese—Twins, 30½@31c; Young Americas, 31@32c. Live poultry—Fowls, 30c; ducks, 24c; geese, 27c; spring chickens, 27c; turkeys, 40c. Potatoes—Receipts, 9 cars; Wisconsin and Minnesota, $4.50@5.

Local Stock Exchange

STOCKS.

	Bid.	Ask.
Ind. Ry. & Light com.	55	60
Ind. Ry. & Light pfd.	90	96
Indpls. & Northwest. pfd.	...	75
Indpls. & Southeast. pfd.	...	75
Indpls. St. Ry.	51½	61½
T. H., T. & Light pfd.	79	...
T. H., I. & E. com.	2	5
T. H., I. & E. pfd.	9½	16
U. T. of Ind. com.	...	2
U. T. of Ind. 1st pfd.	4½	8
U. T. of Ind. 2d pfd.	...	3
Advance-Rumely Co. com.	40	...
Advance-Rumely pfd.	70	...
Am. Central Life	235	...
Am. Creosoting Co. pfd.	97	...
Belt Railroad com.	115	122
Belt Railroad pfd	53½	...
Century Bldg. Co. pfd.	99	...
Cities Service com.	406	410
Cities Service pfd.	76	76¾
Citizens Gas	35⅝	...
Citizens Gas, prior to 1917	36½	...
Dodge Mfg. Co. pfd.	98¾	...
Home Brewing	50	...
Indiana Hotel com	70	...
Indiana Hotel pfd	99	...
Ind. National Life	4½	...
Ind. Title Guaranty	64	72
Indiana Pipe Line	96	...
Indpls. Abattoir pfd	49	53
Indpls. Gas	53	56
Indpls. Tel. Co. com	4	8
Indpls. Tel. Co. pfd	73½	...
Law Building	93	...
Lemcke Realty Co. pfd	95	...
Mer. Pub. Util. Co. pfd.	52	...
National Motor Co.	24	27
Natl. Underwrit. Co.	...	...
Public Savings	2½	...
Rauh Fertilizer pfd	50	...
Stand. Oil of Indiana	725	...
Sterling Fire Insurance	8¾	9¾
Stutz Motor Co.	...	...
Van Camp Hdw. pfd.	99	...
Van Camp Pack. pfd.	101	...
Van Camp Prod. 1st pfd.	100	...
Van Camp Prod. 2d pfd.	100	...
Vandalia Coal com	...	5
Vandalia Coal pfd.	11½	14¾
Wabash Ry. pfd.	21	...
Wabash Railway com.	7	...

BONDS.

Broad Ripple 5s	55	87
Citizens Street Railways 5s	82	87
Ind. Coke & Gas Co. 6s	96	...
Ind. Creek Coal & Min. 6s	98	...
Ind. Northern 5s	...	...
Ind. Union Trac. 5s	...	...
Indpls., Col. & South. 5s	88	...
Indpls. & Greenfield 5s	97	...
Indpls. & Martinsville 5s	57½	...
Indpls. & North. 5s	44	48½
Indpls. & Northwestern 5s	55	65
Indpls. & Southeast 5s	40	49
Indpls., Shelby & S. E. 5s	44	...
Ind. St. Ry. 4s	61	68
Indpls. Trac. & Ter. 5s	65	...
Kokomo, M. & M. 5s	84	85½
T. H., I. & E. 5s	...	...
Union Trac. of Ind. 6s	64	74
Citizens Gas 5s	84	87
Indiana Hotel 2d 6s	99	101
Indpls. Gas 5s	80	87
Ind. L. & H. 5s	81	87
Indpls. Water 5s	93	96
Indpls. Water 4½s	74	80
Merchants H. & L. ref. 5s	90	94½
New Tel. 1st 6s	93	...
New Tel. 2d 5s	98	...
New Tel. Long Dist. 5s	91	...
South. Ind. Power 6s	94½	98½

BANKS AND TRUST COMPANIES.

Aetna Trust	101	...
Bankers Trust	115	...
City Trust	80	...
Commercial National	72	81
Continental National	111½	...
Farmers Trust	390	...
Fidelity Trust	111	...
Fletcher American National	257	...
Fletcher Sav. & Trust Co.	166	...
Indiana National	274	284
Indiana Trust	204	214
Live Stock Exchange	382	...
Merchants National	261	...
National City	114½	120
People's State	170	...
Security Trust	113	...
State Savings & Trust	96	97½
Union Trust Co.	365	385
Wash. Bank & Trust	130	...

LIBERTY BONDS.

Liberty 3½s	99.00	99.20
Liberty first 4s	92.00	...
Liberty second 4s	91.00	...
Liberty first 4¼s	92.80	93.00
Liberty second 4¼s	91.26	91.40
Liberty third 4¼s	93.42	93.60
Liberty fourth 4¼s	91.26	91.36
Victory 3¾s	98.50	98.66
Victory 4¾s	98.60	98.70

SALES.

$19,000 fourth Liberty 4¼s	91.26
$1,000 fourth Liberty 4¼s	91.30
$2,000 Victory 4¾s	98.60

Local Bank Clearings

Saturday	$3,378,000
Same day last year	2,105,000
Increase over last year	$1,273,000
Clearings for week	$21,211,000
Same week last year	14,133,000
Increase over last year	$ 7,078,000

NEW YORK CURB MARKET.

—Jan. 17—

(By Thomson & McKinnon.)

	—Closing— Bid.	Asked.
American Marconi	5⅞	6⅛
Curtis Aero com.	7	11
Curtis Aero pfd.	65	75
Sub Boat	15	16
First National Copper	1½	2
Goldfield Con	12	15
Havana Tobacco	1¾	3
Havana Tobacco pfd.	10	14
Carib.	40½	41½
Jumbo Extension	6	7
Intl. Petr.	67	69
Nipissing	11⅜	11⅝
Indian Packing Co.	17¼	18
Houston Oil	140	145
Royal Baking Powder	135	145
Royal Baking Powder pfd	94	97
Standard Motors	9	12
Sinclair Gulf Oil	38	45
Salt Creek	48½	50
Tonopah Extension	2½	2¾
Tonopah Mining	2⅜	2⅝
United P. S. new	2⅜	2⅞
U. S. Light & Heat	3⅛	3⅜
U. S. Light & Heat pfd.	3½	4½
Wright-Martin	4	4½
World Film	⅛	⅜
Yukon Gold Mine Co.	1	1⅛
Jerome	9-16	11-16
New Cornelia	21	22
United Verde	39	42
Son Tranc	7	7¼
Sequoyah	⅝	7-16
Omar	7	7½
Republic Tire	5	5⅛

STEAMSHIP TICKETS

All lines represented — TOURS—CRUISES

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Reservations for Spring and Summer Sailings to Europe May Be Made Now.

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Money to Loan on Mortgages

STATE LIFE INSURANCE CO.

HOGS RISE ON LIGHT MARKET

Receipts of 12,000 Smaller Than Trade Expected.

COMPARATIVE SALES.

Jan.	Good Choice Heavy.	Good Mixed Heavy.	Good Light Heavy.
13.	$14.90@15.10	$14.90@15.10	$15.00
14.	15.00@14.10	15.00@15.15	15.00@15.10
15.	15.50@15.75	15.50@15.65	15.50@15.75
16.	15.50@15.75	15.50@15.65	15.50@15.75
17.	15.00@15.15	15.00@15.15	15.15@15.25
19.	15.25@15.35	15.25	15.25@15.35

Receipts of 12,000 hogs for the opening day this week were smaller than the trade expected and with similar reports from other markets sellers had at least an equal footing with buyers in fixing prices. As a result the general sales were fully steady and in extreme cases there was an advance of 10c. The tip top price was $15.35 against $15.25 at the close of last week and the lowest price for the good hogs was $15, against $14.85 last Saturday. The bulk of sales of good hogs were at $15 to $15.25. Pigs were somewhat lower at $14.75 down and sows were as much higher with the best sort up to $14, and others largely from $13.50 down. Local packers took about 8,000 hogs and probably 6,000 went to outside interests.

CATTLE.

The concensus of opinion indicated prices of cattle, if any different, were a little lower, but final estimates were that there was no serious loss in any department and that, at least, a part of the decline was offset by the Monday fill, which is usually in favor of the owner. The general views of traders indicated it was easier to sell the cows and bulls at prevailing prices than the steers or heifers, but the demand from various sources finally absorbed the receipts of 1,500 cattle. There was a higher market for the run of 500 calves so far as the general sales from $19 to $20 were concerned and there were also more of the best veals sold up to $21. Common light calves sold from $12 down. There was only a fair Monday demand for feeding cattle and there was no quotable change observed in prices.

SHEEP.

There were sales of lambs as high as the recent record, $20, but fewer sold up to $19.50, and more than a third of the supply sold at $18.75. Sheep were about steady at $10 down, and there was an early clearance of the supply of 500.

CATTLE.

—Steers—

Prime corn fed steers, 1,300 lbs. and up	$17.00@18.50
Good to choice steers, 1,300 lbs. and up	16.00@17.00
Common to medium steers, 1,300 lbs. and up	14.50@15.50
Good to choice steers, 1,100 to 1,200 lbs.	13.50@15.00
Common to medium steers, 1,100 to 1,200 lbs.	12.00@13.00
Good to choice steers, 900 to 1,000 lbs.	11.00@12.00
Common to medium steers, 900 to 1,000 lbs.	9.00@11.00
Good to choice yearlings	13.00@15.00

—Heifers and Cows—

Good to choice heifers	11.00@14.00
Fair to medium heifers	9.00@11.00
Common light heifers	7.00@ 8.00
Good to choice cows	10.00@12.50
Fair to medium cows	8.00@ 9.00
Canners and cutters	5.00@ 7.00

—Bulls and Calves—

Good to prime export bulls	9.50@11.00
Good to choice butcher bulls	9.00@10.00
Bologna bulls	7.00@ 8.00
Common to best veal calves	13.00@21.00
Common to best heavy calves	6.00@12.00

—Stockers and Feeders Cattle—

Good to choice steers, 800 lbs. and up	11.00@12.00
Common to fair steers, 800 lbs. and up	9.50@11.00
Good to choice steers, under 800 lbs.	10.00@11.00
Common to fair steers, under 800 lbs.	8.00@ 9.50
Medium to good cows	6.25@ 7.25
Medium to good heifers	7.00@ 7.50
Fair to best milkers	75.00@150.00
Stock calves, 250 to 450 lbs.	7.00@10.00

HOGS.

Good to best heavies, 250 lbs. average up	15.00@15.10
Good, 225 to 250 lbs average	15.15@15.25
Medium and mixed, 150 lbs. and upward	15.00@15.25
Good to choice hogs, 160 to 225 lbs	15.25@15.35
Common to good hogs, down to 140 lbs	14.75@15.00
Roughs and packers	12.00@14.00
Bulk of sows	13.25@13.75
Best pigs, under 140 lbs.	14.50@14.75
Light pigs	14.50 down
Bulk of good hogs	15.00@15.25

SHEEP AND LAMBS.

Good to choice sheep	9.00@10.00
Ccommon to medium sheep	5.00@ 8.00
Good to choice yearlings	10.00@11.00
Good to choice lambs	18.00@20.00
Common to medium lambs	12.00@17.00
Bucks, per 100 lbs.	6.50@ 7.50

Other Live Stock

CLEVELAND, O., Jan. 19.—Hogs—Receipts, 7,000; market, active, 35c higher; yorkers, $15.75; mixed $15.75; medium, $15.75; pigs, $15.75; roughs, $13.25@13.50; stags, $10. Cattle—Receipts, 1,000; market, 25c higher; good to choice steers, $14@16; good to choice heifers, $9@11.50; good to choice cows, $8@10; fair to good cows, $7@8; common cows, $8.50@10.50; milchers, $100@200. Sheep and lambs—Receipts, 2,000; market, steady; top, $20. Calves—Receipts, 800; market, 50c higher; top, $23.

CHICAGO, Jan. 17.—Hogs—Receipts, 19,000; market lower; bulk, $14.90@15.10; top, $15.15; heavyweight, $14.75@15.05; medium weight $14.90@15.10; lightweight, $14.95@15.15; lights, $14.50@15; heavy packing sows, smooth, $14@14.50; packing sows, rough, $13.50@14; pigs, $13.50@14.50. Cattle—Receipts, 2,500; market under $12 mostly steady, above $12 uneven, 25c@$1 lower. Sheep—Receipts, 8,500; best grades fat lambs, yearlings and sheep, strong to 25c higher, others mostly steady.

PITTSBURG, Jan. 17.—Cattle—Receipts, light; market steady; choice, $15@16; good, $13.50@14; fair, $10.50@11.50; veal calves, $21@21.50. Sheep and lambs—Receipts, light; market steady; prime wethers, $12.25@13; good, $11@12; fair mixed, $8@10; spring lambs, $12@20. Hogs—Receipts, 20 doubles; market lower; prime heavy hogs, $15.25; mediums, $15@15.10; heavy yorkers, $15@15.10; light yorkers, $15.50@15.75; pigs, $15.25@15.50; roughs, $14; stags, $9.50@10.50.

EAST BUFFALO, N. Y., Jan. 17.—Cattle—Receipts, 325; market, slow, weak; prime steers, $16@16.50; butcher grades, $11@15; cows, $3.25@10. Calves—Receipts, 200; market, active, $1 lower; culls to choice, $6@23.50. Sheep and lambs—Receipts, 24; market, active, steady; choice lambs, $20@21; culls to fair, $13@19; yearlings, $16@18; sheep, $6@13.50. Hogs—Receipts, 2,400; market, slow, 25c lower; Yorkers, $16@16.25; pigs, $16@16.25; mixed, $15@16.25; heavies, $15.75@16; roughs, $12@13.75; roughs, $11@11.75.

EAST ST. LOUIS, Ill., Jan. 19.—Cattle—Receipts, 6,700; market, slow, steady; native beef steers, $15.60@16.75; yearling beef steers and heifers, $10@12; cows, $10.50@11.50; stockers and feeders, $10@11.50; calves, $16.75@18.50; canners and cutters, $5.50@6.75. Hogs—Receipts, 22,000; market, steady; mixed and butchers, $14.90@15.25; good heavies, $15.15@15.25; rough heavies, $12.50@13.85; light, $15.15@15.25; pigs, $11.75@15; bulk of sales, $15.10@15.25. Sheep—Receipts, 2,500; market, steady; ewes, $10@11.50; lambs, $18.50@19.40; canners and cutters, $8.50@9.50.

Best Corn Husker Is One-Legged Man

MACON, Mo., Jan. 19.—Missouri farmers have been paying corn huskers from $3 to $5 a day, according to their dexterity in manipulating the golden sheaves. The champion corn husker in these parts is a one-legged man named Ralph Kidwell.

He went to work on Henry Funk's farm on Salt river the other day and cleaned the husks from eleven bushels and fifty pounds of corn in one hour, thereby winning from Mr. Funk the $20 gold piece he offered as a prize to the best corn husker in nothern Missouri.

On Commission Row

Cucumbers are scarce and commanding $4 dozen. Dealers report that offerings are limited.

Kale from Virginia point is in supply at $2.50 barrel. This has been a scarce article for some time.

Mangoes are back to 60 cents basket of two dozen. This is an advance over current price of the past week.

Cocoanuts in bags of 80s took a decided drop of $2 a bag. Now selling at $10. Dozen lots still priced at $1.75.

Bananas jumped half cent a pound to 7½ cents. Dealers report bananas bringing higher prices in all markets.

Shallot green onions were advanced 5 cents a dozen bunches to 85 cents. Demand is stronger than the supply, dealers say.

Cabbage advanced a half cent a pound Saturday to 7 cents in barrel lots. Half cent more in less than barrel lots. Cold weather has cut off shipments, dealers say.

Parsnips and carrots were raised 25 cents a bushel. Higher prices at shipping point is the reason given by dealers. Parsnips now selling at $2.75, and carrots at $1.75.

Lemons were up another 25 cents a box. Now quoted at $4 to $4.50. This is a total advance of 50 cents on the week. Receipts have dropped off, dealers say, and the new price is made necessary because of general conditions throughout the country in the lemon market.

Northern potatoes went up 25 to 30 cents a hundredweight today. Prices now quoted are $5.20 and $5.50 for the bakers. Car of Colorado Gems expected to arrive in the market in time for trade early week. These will be priced at $6.50. Dealers can see no immediate relief from the high prices on potatoes now prevailing, they say.

TODAY'S PRICES.

Apples—In barrels: Extra fancy Red Jonathans, $12; extra fancy Grimes Golden, $11; Baldwins, $8.50; Greenings, $8; Hubbardson, $9@11; Jonathans, $9@10.50; ; Rome Beauties, $8.50@10.50 Kings, $9; Wine Saps, $10; Maine Northern, $10; Wealthy, $8; York Imperials, $9; Kinnaird Favorites, $8; Grimes Golden, No. 1 grade, $9. In boxes: Rome Beauties, 80s to 150s, $3.50; Grimes Golden, 88s to 175s, $3.50; Delicious, 80s to 150s, $4.50; Winter Bananas, 80s to 150s, $3.75; Yellow Ortleys, 72s to 163s, $3.50 @3.75; Spitzenberg, 80s to 150s, $3.50.

Bananas—Pound, 7½c.

Beans—Michigan navy, in bags, per lb, 8¼c; pinto, 8c; limas, 15½c; blackeyed, 8c.

Beets—65 pound bags, $1.75.

Cabbage—Cwt., 7c; red, lb. 10c; Romaine, $3 hamper.

Carrots—Basket, 40 lbs, $1.75.

Cauliflower—Fancy, crate, 12s to 14s, $1.75.

Celery—California, crate, 7 to 10 doz, $8.50; jumbo, crt., $1.50.

Cider—Gallon, 75c.

Coconuts—Bag of 800, $10; doz., $1.75.

Cranberries—32 lb box, $3.25@3.50; bbl, $9.50; Centennial, bbl, $10.50.

Cucumber—Hothouse, Davis doz., $4; Florida, 6 doz. box, $7.

Dromedary Dates—Three dozen pkgs, $6.75.

Figs—New, in boxes, 50 pkgs. 6-oz. 55c; 24 pkgs, 8-oz, $3.25; 12 pkgs, 10-oz, $2.25; 10-lb layer, $3.25; Surprise, box 11 lbs. $4.20; Spanish, box, 2 lbs, $5.50.

Garlic—Pound, 45c.

Grapefruit—Extra fancy Floridas, $4.50 @4.75; fancy Floridas, $4.

Grapes—Fancy imported Almerias in kegs, 40 pounds, net, $14. Emperors, keg, $9.

Honey—Comb, new, cases of 24 caps, $7.75; extracted, 60-lb tins, 22c; South American, dark extracted, 16c lb.

Lemons—Californias, standard box, $4@$4.50.

Lettuce—Leaf, pound, 24c; Iceberg, crate, 4 doz., $5.

Mangoes—Floridas, 2 doz. basket, 60c.

Oranges—California navel, box, $4.50@5.50; Sunkist, $5.50@6.25; Florida, $5.

Nuts—Filberts, lb, 29@32c; English walnuts, 37@40c; chestnuts, 35c; pecans, 30c, 50c, 70c; Brazils, 28c; almonds, 33@36c; shellbark hickory, 10c.

Onions—Red and yellow, cwt, $6; western, $6.50; Spanish imported, basket, $3.25; green, doz bunches, shallots, 85c.

Popcorn—Pound, 9c.

Oysterplant—doz, 75c.

Pears—Claragas, box 40 lbs, $5.50; Nellis, box 40 lbs, $4.50.

Popcorn—Lb, 10c.

Potatoes—Bakers fancy, cwt., $5.50; northern white, $5@5.20; Colorado Gems, $6.50.

Rutabagas—Cwt, $1.75; 50 lbs, $1.

Sage—Fancy, doz, 50c.

Sweet Potatoes—Indiana Jersey, bu., $3.25.

Nancy Hall, basket, 40 lbs, $2.50.

Tomatoes—Basket, 6 lbs, $1.50.

Turnips—Bu, $2.75.

Today's Market Gossip

International bankers expect sterling exchange to drop to $3 or lower. This will increase an already delicate export situation.

R. G. Dunn & Co. report 150 commercial failures in the United States this week, against 125 last week and seventy-seven a year ago.

Kansas City wires: The best people in cash business here are pretty bearish on all grains. They say demand poor and receipts are not large. More than is wanted every day.

Attention is called to the fact that May rye has declined from the recent high of $1.87½ to $1.76¼ and rye was strongly instrumental in making the recent corn advance.

Some believe that oats, rye and lard are considerably overbought, on the theory of a broad foreign demand. So far the actual shipments abroad do not support the theory, but they believe future developments will.

Minneapolis—Shipping wheat dull, 5c lower; winter wheat weak and almost impossible to sell any. Corn easy, 1c or more lower. Oats firm. Barley was 3@4c lower today, closed 2@3c lower, few export bids framed up. Rye slow and slightly easier.

Chicago wire calls attention to loose lard selling at $125 under January, probably a record discount. The reason for this is a very disappointing demand from abroad. If the foreign demand can not absorb our surplus of hog products, it is quite possible that the demand for grains will be less than expected. There may be reactions from a downward trend, but inadequate foreign outlet for our known surpluses will create a load upon the market.

Stock letter by wire from New York says: "Liquidation is still on. There has been a steady volume of stocks coming on the market and at the expense of values and when we attempt to analyze the situation and ascertain what, if any, new incentive has developed to justify liquidation, we find that it is an old story. It is a more general recognition of the troubles that existed last fall, and that have existed every minute of the time since, but because of the natural American optimism there was an inclination for a short while to minimize the real influence. The trouble basically is inflation—inflation without limit in Europe and inflation reaching the danger point here. A change has got to take place. The huge burden of credit must be reduced, but as is customary the stock exchange is the first to feel its effect—not because it is less favored—but because it is quicker to sense the coming change and anticipate and discount the future. Commercial lines will feel the effect later."

CHICAGO STOCKS.

(By Thomson & McKinnon's Wire.)

—Jan. 17—

	Open.	Close.
Carbide and Carbon	74½	74⅞
Cudahy Packing Co.	103	103
Diamond Match	129	129
Illinois Brick	80½	81
Libby	29	29
Lindsay Light	7⅝	8
Sears-Roebuck	227	227
Stewart-Warner	45	44¾
Swift & Co.	131¼	130⅝
Swift International	36⅝	37
United Paper Board	26	26
Armour pfd.	111½	111
National Leather	17	17

BAD WEATHER BOOSTS GRAIN

Prices Stronger With Demand from East a Factor.

CHICAGO, Jan. 19—Unfavorable weather and a strong eastern demand caused an advance in grain prices on the Chicago Board of Trade today. Provisions were steady.

January corn opened up 1c at $1.38½, and subsequently gained ⅛c. May corn was up ⅝c at the opening, $1.33½, but lost ¼c later. July corn opened at $1.31⅞, up ½c and slumped ⅝c before the close.

May oats opened up ¼c at $2¼c, but lost ⅛c later. July oats was up ¼c at the opening, 75⅞c, but dropped ⅛c later.

CHICAGO GRAIN.

—Jan. 17—

CORN—	Open.	High.	Low.	Close.	
Jan.	1.36½	1.37⅝	1.36	1.37½	† ¼
May.	1.32½	1.33	1.31½	1.32⅞	† ⅝
July	1.30½	1.31½	1.30	1.31⅝	† ¼
OATS—					
May.	81½	82⅛	81⅛	82	† ⅜
July	75⅝	75¾	75	75⅝	† ⅛
PORK—					
Jan.	38.65	38.65	38.65	38.65	* .15
May.	38.85	39.00	38.80	38.95	* .22
LARD—					
Jan.	23.00	23.80	23.70	23.70	* .27
May.	24.65	24.65	24.30	24.42	* .33
July	24.85	24.85	24.60	24.70	* .42
RIBS—					
Jan.	19.75	19.75	19.75	19.75	* .12
May.	20.50	20.55	20.30	20.47	* .13
July	20.95	20.95	20.70	20.87	† .02

*Decrease. †Increase over yesterday's close.

CHICAGO CASH GRAIN.

CHICAGO, Jan. 17.—Corn—No. 3 mixed, $1.42½@1.43; No. 3 white, $1.44@1.45; No. 4 mixed, $1.40@1.41; No. 4 white, $1.41@1.42½; No. 4 yellow, $1.40@1.41½. Oats—No. 2 white, 86@87c; No. 3 white, 85@86c. Receipts, 4,000; market, 10@25c lower; Yorkers, mixed and medium, $15.40; pigs, $15.65; rough, $13.25; stags, $16. Cattle—Receipts, 300; market, steady. Sheep and lambs—Receipts, 500; market steady; top, $20. Calves—Receipts, 200; market 10c lower; top, $22.

TOLEDO CLOSE.

TOLEDO, O., Jan. 17.—Grain market close: Corn—No. 3 yellow, $1.50. Oats—No. 2 white, 89@90c. Rye—No. 2, $1.77. Barley—No. 2, $1.53.

Cloverseed—Cash and January, $34.85; February, $34.45; March, $34.25; April, $34.35. Alsike—Cash, $34.65; March and January, $34.65 bid.

Timothy—Cash, 1917 and 1918, $6.50; 1919, January, $6.55; March, $6.72½ April, $6.70; May $6.65.

COMPARATIVE STATEMENT.

—Output of Flour—

	Bbls.
Jan. 17, 1920	18,411
Jan. 10, 1920	16,831
Jan. 18, 1919	4,660
Jan. 19, 1918	2,631

—Inspections for Week—

	1918. Bu.	1919. Bu.
Wheat	14,000	18,000
Corn	356,000	197,000
Oats	284,000	62,000
Rye	7,000	3,000

—Stock in Store—

	Wheat.	Corn.	Oats.	Rye.
Jan. 17, '20	544,650	251,740	104,950	4,170
Jan. 18, '19	284,930	483,860	261,150	15,500
Jan. 19, '18	40,690	404,620	462,980	13,050

INDIANAPOLIS CASH GRAIN.

—Jan. 17—

Corn—Steady: No. 4 white, $1.51½@1.52; No. 3 yellow, $1.51; No. 4 yellow, $1.46½; No. 4 mixed, $1.44.

Oats—Steady; No. 2 white, 89@89¼c; No. 4 white, 88c.

Hay—Firm; No. 1 timothy, $30.50@31; No. 2 timothy, $29.50@30; light clover mixed, $29.50@30; No. 1 clover mixed, $29@29.50.

—Inspections—

Wheat—No. 2 red, 2 cars; No. 3 mixed, 1 car; No. 3 dark northern spring, 1 car; total, 4 cars.

Corn—No. 1 white, 1 car; No. 2 white, 1 car; No. 3 white, 7 cars; No. 4 white, 12 cars; No. 5 white, 1 car; No. 6 white, 1 car; No. 3 yellow, 4 cars; No. 4 yellow, 13 cars; No. 5 yellow, 3 cars; No. 5 mixed, 1 car; total, 44 cars.

Oats—No. 1 white, 9 cars; No. 2 white, 4 cars; No. 3 white, 4 cars; total, 17 cars.

Hay—No. 2, timothy, 1 car.

Straw—No. 1 wheat, 1 car.

WAGON MARKET

The following are the Indianapolis prices of hay and grain by the wagon load:

Hay—Loose timothy, $31@32 a ton; mixed, $30@33; clover, $30@33.

Corn—$1.50@1.60 bushel.

Oats—87@90c bushel.

Straw—Wheat, $8@9 ton; oats, $14@15.