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THE INDIANAPOLIS NATIONAL BANK

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FINANCIAL AND COMMERCIAL

A Firm Market for Stocks, Followed by Great Weakness.

New York, April 5.—Money is easy at 1-1/2 to 2 per cent.

Prime mercantile paper 4 1/2 to 5 per cent.

Stirling exchange is firm; six-day bankers' bills 4 1/2 to 4 3/4 and demand 4 1/2 to 4 3/4.

Government bonds were stronger.

Railway bonds were weaker.

State securities were quiet.

The stock market opened firm this morning, and during the first few sales prices advanced 1-8 to 1-2 per cent.

Subsequently much weakness was shown, which was ascribed to manipulation by bears and room-traders.

In the afternoon it was rumored that the differences between the Chicago, Burlington and Quincy and the Union Pacific had been settled, and there was a strong demand to cover.

Chicago, Burlington and Quincy jumped 2 points, to 125 1/2. Union Pacific rallied 1 1/2, to 71 1/2.

Northwestern 3/4, to 115 1/4. Milwaukee & St. Paul 5/8, to 86 1/8. Missouri Pacific 3/4, to 87 1/2.

Delaware, Lackawanna & Western 3/4, to 121 1/4. Lake Shore 5/8, to 98 1/4. Pacific Mail 5/8, to 52 1/2.

And Reading 3/4, to 74 1/2. The close of the day was quiet.

Union Pacific reacted 1/2 to 1 1/2 and Missouri Pacific to 5 1/2 to 6.

The market closed firm. As compared with last night the closing prices are 1 1/2 to 1 3/4 per cent higher, except for Canada Southern, Delaware, Lackawanna & Western, Kansas & Texas, and Western Union, which are 1/2 to 1 per cent lower.

Union Pacific is 1 1/2 to 1 3/4 lower, at 70 1/4. Sales of stocks for the week 1,755,355 shares, an increase of 208,911.

Transactions aggregated 301,000 shares, to wit: 75,000 Delaware, Lackawanna & Western; 7,000 Erie, 15,000 Lake Shore; 6,000 Missouri Pacific; 5,000 Northwestern; 9,000 Reading; 33,000 Milwaukee & St. Paul; 165,000 Union Pacific; 20,000 Western Union, and 5,000 Oregon and Transcontinental.

STOCK QUOTATIONS.

Table with 2 columns: Stock Name and Price. Rows include United States bonds, Erie, Lake Shore, Milwaukee & St. Paul, etc.

Foreign Money and Stock Market.

LONDON, April 5.—Holiday.

PARIS, April 5.—Rentes, 76 1/2.

TRADE AND COMMERCE.

Spring-Like Weather Improving Trade Somewhat.

The cheerful sun and spring-like air are favorably affecting trade, and while it is hardly up to that of the corresponding period 1883, it is so much better than last month that merchants are much encouraged.

Traveling salesmen who came in on Saturday speak of the situation generally as improving. The Indianapolis Grocer of Saturday last says: "As soon as the weather gets down to business we may look for a good old-fashioned stretch of activity."

The reasons are plainly low prices, decreased indebtedness, light supplies, greater care in buying and selling, and the hope of good crops.

Either one of these, except the latter, would make no great difference in trade, but putting all together it would show a handsome balance in favor of mercantile advancement.

Dry goods men are having a brisk trade. The advance of a cent and a half per pound in raw cotton within the last two weeks has put backbone in all cotton goods.

Heavy sheeting and carpet warps are higher, in sympathy with the raw material.

Lawn, lace, bunting, challie, cloths, seersuckers, ginghams and new designs in prints are now open in great variety.

The hardware men, as well, are doing a big business. Purchases have for a long time been confined to meeting actual wants, and no disposition has been manifested to stock up in anticipation of business.

But the past few weeks of cold weather have improved the trade very much, and much more business is being transacted than for some time past.

Jobbers are busy on shipments of forks, shovels, picks, axes and carpenter's tools.

In fact, all kinds of goods used in out-door work have taken a prominent place in the week's business.

Barbed wire continues firm, and the demand considerably exceeds the present supply.

The demand for nails has been very much stronger than the week previous, and prices are firm.

Iron is very active, although prices are noticeably low.

The sugar and coffee markets are in much the same condition as they have been for several days past—shrouded in uncertainty.

With larger receipts of eggs prices are weaker.

The eastern market is off, and packers here do not care to assume too much risk with so little encouragement for a turn of their purchase at a margin over cost.

GRAIN.

A heavy cloud of uncertainty still broods over the grain markets generally, the Indianapolis market being no exception.

Dealers bid on wheat, corn and oats with caution, as dullness is the chief characteristic.

The Board of Trade has been buying wheat, but the market is stationary, with prices slightly better.

Feeling continues dull and offerings very light. No demand for futures. We quote:

No. 1 Mediterranean, track, \$1.03 1/4. No. 2 Mediterranean, track, 1.02. No. 3 Mediterranean, track, 1.00.

No. 2 Red, track, 1.00. No. 2 Red, track, 1.00.

Corn—All grades are dull, and buyers offering 1-2 to 1-4 less than yesterday.

Offerings are light and receipts the same. We quote:

No. 2 white, track, \$1.02 1/2. No. 2 white, track, \$1.02 1/2.

No. 2 yellow, track, \$1.02 1/2. No. 2 yellow, track, \$1.02 1/2.

No. 2 mixed, track, \$1.02 1/2. No. 2 mixed, track, \$1.02 1/2.

No. 2 rejected, track, \$1.02 1/2. No. 2 rejected, track, \$1.02 1/2.

Unmerchantable, track, \$1.02 1/2. Unmerchantable, track, \$1.02 1/2.

Unmerchantable, track, \$1.02 1/2. Unmerchantable, track, \$1.02 1/2.

Oats—Feeling is dull and weak. No. 2 white, track, \$1.02 1/2.

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