

THE JOURNAL.

By Telegraph to Louisville.

ARRIVAL OF THE BRITANNIA.

Improvement in Monetary Affairs—Death of the Archbishop of Canterbury—Affairs in Italy—Distress in Ireland—Advance in Cotton—Decline in Breadstuffs—The Markets &c. &c.

BOSTON March 4, 6 P. M.
The Royal Mail steamer Britannia arrived at her moorings to-day, having sailed from Liverpool on the 12th ult.

By this arrival we have the following important intelligence.

Monetary affairs manifest an improving tendency. The only failure that has occurred since those noticed in the last steamer's advices, is Evans, Son & Co., who were largely engaged in the iron trade.

The Archbishop of Canterbury, primate of England, is dead.

The government of England has warned the Austrian Government that any further interference on their part, with the Pope of Rome, and the affairs of Italy, will be considered as a declaration of war.

Ireland still continues in a distressing condition. A large party in that unhappy country are favorable to the immediate declaration of war against England.

Breadstuffs have steadily declined since the sailing of the Hibernia.

The following showing the latest quotations, indicates a further decline in Flour and Wheat, and in Indian Corn and Meal:

Best Western Canals 28s, New Orleans and Ohio 26s 6d; Canadian 27s 6d. Indian Corn 28s to 32s 6d per quarter; Cornmeal 12s 13s 6d. White Wheat 7s 6d to 8s 6d per ton; Red 6s 6d to 7s 3d per ton 70 lbs.

The cause of the decline in Breadstuffs throughout the kingdom is owing to the large home supply. Operations have been wholly confined to demands for immediate consumption, and chiefly by retail trade, without the slightest disposition being manifested to enter upon anything approaching a prospective investment or speculation. The resumption of the sliding scale duties commenced on the 1st inst., and their prospective effect upon the market for Breadstuffs has already been inferred.

Since the advices per the last steamer the market for Cotton has manifested some improvement, especially in the lower grades. The quotations are—for Orleans ordinary to middling 4 1-4d 3-4d; fair to good fair 3d 8s 3-8d. The sales of the week, ending on the 11th ult., comprise 32,000 bales, of which there were 7,550 bales Upland sold at 4 1-2d 5 1-2d, and 12,750 Orleans at 4d 6d. The imports into the kingdom since the 1st of January have been 80,000 bales, against 113,000 bales during the same last season, of which there was imported from the United States 56,000 bales, being a decrease of 45,000 bales. The stock now in port is estimated at 280,000 bales, being a reduction of 148,000 bales American as compared with last year.

PROVISIONS—Beef fully maintains our last quotations, but the demand for old is limited and the stock light. Prime mess per tierce 204 lbs. new 87s and 90, ordinary 67 a 75s; old 62s a 52s; mess 40s 46s per bbl, 200 lbs; ordinary, 36 a 40s; prime 30s a 32s. Prime mess New Pork is not quoted; old per bbl, 200 lbs, 45 a 60s; mess 48s a 55s; prime 35s a 40s. Sales of old Bacon have continued to be effected at the following rates: Old, per cwt, 15s a 30s; for dried and smoked; long middles, 27s a 30s; short ribs, 45s a 52s. Butter, American, not quoted. Canadian has been in active demand and advancing at 58s a 67s. Ham has been sold at very low rates, and at former quotations smoked or dry in canvas, per cwt, 20 a 50s; in casks, in salt, not smoked, 20 a 33s. Lard has been sold at advanced quotations, fine leaf, in kegs, at 57 a 59s; bbls 55 a 58s; ordinary to middling 54s; superior, 58s; inferior, and grease, 30 a 35. Pigs per cwt, 15 a 20s.

CHEESE—With limited arrivals, the stock on hand is nearly exhausted; former quotations are unchanged; fine, per cwt, 46 a 49s; middling, 38 a 43s; ordinary 30 a 37s.

RICE—Best Carolinian, 19s 6d to 24s 6d.

American Lead, in bond, 15s. 10s to 17s per ton.

PENNY POSTAGE—Under the old rates of postage, in 1839, the number of letters transmitted through the post office in the United Kingdom during that year was : 76,000,000. Exclusive of franks, in number : 6,500,000.

Total, : : : : : 82,500,000.

In 1847, under the penny postage the number of letters was : 323,000,000 or taking the population of the United Kingdom at thirty millions, nearly eleven letters to each.

The number of letters delivered through the mails, in the United States during the last fiscal year was fifty-two millions, one hundred and seventy thousand four hundred and eighty. Supposing our population to be twenty millions, it would give about two and a half letters to each.

In Great Britain the postage on each letter, is one penny; in the United States, from five to ten cents.

In Monarchical England, the whole number of letters written, compared with the whole population, gives eleven letters to each inhabitant; while in Republican America, the average is only two and a half.

The Kentucky Legislature has appropriated \$15,000, to build a military monument to the memory of those who fell in the last war with Great Britain, and the present war with Mexico. The monument is to be erected on that portion of cemetery grounds which has been conveyed to the State.

Commodore Hotham, of the British squadron, had received orders from his Government to attack and destroy the slave establishment at Galeras.

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Important from Venezuela.

Terrible Massacre of Congressmen; ANTICIPATED REVOLUTION.

The New York Herald has received some highly important intelligence from Venezuela; by the schooner Susan Ludwig, Captain Doty, arrived at Norfolk on the 24th inst., from La Guaya, whence she sailed on the 1st inst.

She was chartered to bring despatches to the government at Washington, and the Herald learns that Captain Doty proceeded immediately to Washington with the despatches.

There have been some terrible scenes enacted at Caracas. The Venezuelan Congress met on the 24th ult., was overwhelmed by the populace, set on, it is said, by the President, and several of the members horribly massacred. It was expected that a revolution would immediately break out throughout the Republic.

The greatest excitement prevailed when the Susan Ludwig sailed. The Herald has received several accounts of the scenes, one of which we annex.

CARACAS, Jan. 27, 1848.

I herewith send you a hasty sketch of the present state of this city.

About one year ago, General Monagas was placed in the Presidential chair by the partly called Oligarchs; the choice was a forlorn hope at the time, as he was the only person to oppose the candidate of the liberal party. On the arrival of the President elect at La Guaya, General Paez met him on terms of friendship; although many years of *disgusto* had existed between them, and after a cordial embrace, they came up to Caracas. Paez used his influence and advice to form the cabinet, with some of our best men. The government started quietly, and confidence and hope animated the public. A few short weeks put an end to our expectations; several of the cabinet retired in disgust, and the President kept the broad widening, by the appointment of a number of influential men and adding them to his party. Meetings, held; demonstrations and threats from the Press poured forth in volumes, finally it was determined to impeach the President before the Congress about to meet.

In the meantime the President disarmed the *milicia activa*, and placed arms in the hands of the *milicia reservo*, known to be most favorable to the liberal party, all the old liberals were invited to return, and many were placed in office, some not being entitled to citizenship. Commerce became crippled, and confidence destroyed; the government hobbled on with an empty treasury; large bodies of troops were preparing, near Caracas; and, on the 21st of this month, in them were scarcely members enough to form a quorum in the house of Representatives, there were 4,000 troops in and near the city. On the opening of Congress, serious disorder commenced between several members; high words drew a crowd; daggers were drawn, and, it is said, a member from the city—Hon. H. Miguel Garcia—stabbed a member from Maracaibo. In the afternoon, the Speaker, Julian Garcia, of Caracas, was shot through the head—the ball entering one ear and passing out at the other—all the fingers on the left hand cut off, and sixteen wounds in other parts of the body. The Hon. Juan Garcia was severely wounded, and the wounded men were shot away—a severe cut over the head nearly severed it from his body, and his body terribly mangled with bayonets. The Speaker, Julian Garcia, of Caracas, was shot through the head—the ball entering one ear and passing out at the other—all the fingers on the left hand cut off, and sixteen wounds in other parts of the body. The Hon. Juan Garcia was severely wounded, and the wounded men were shot away—a severe cut over the head nearly severed it from his body, and his body terribly mangled with bayonets. 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