

The Evening Republican.

No. 294.

RENSSELAER, INDIANA.

FRIDAY, DECEMBER 10, 1920

VOL. XXIII.

The New Edison

The Phonograph With a Soul.

When you buy a phonograph insist on one in Period design. All Edison machines are of Period design.

The furniture that you buy from now on will be in some Period. Why not have the phonograph to match?

A WORD ABOUT PRICES

In 1914, as you can ascertain through practically any investment banker, the Edison Laboratories were selling phonographs on a narrower margin of profit than the other manufacturers. Since 1914, the price of the New Edison has advanced less than 15 per cent—and a portion of this is war tax.

"Edison stood the gaff" to keep his favorite invention within the reach of everyone.

W. J. WRIGHT

MUSIC LOVERS WERE DELIGHTFULLY ENTERTAINED

The lovers of good music of our little city enjoyed a rare treat at the Presbyterian church Thursday night when Miss Anne Leonard, assisted by Miss Wyoneta Cleveland, gave a recital under the auspices of the Ladies' Industrial Society of that church.

Miss Leonard needed no introduction to the audience, her rapid rise in the world of music having been noted with pride and pleasure by her many friends in this city where her early training was secured. The opportunity thus afforded to listen to her well trained and splendidly developed voice was a treat.

"When The Moon O' June Is Shining In the Wabash," Lon Healy's new song hit, now on sale at Jarrett's.

---PRINCESS THEATRE---

MATINEE—2:30

NIGHT—7:00

TONIGHT
NAZIMOVA

"The Heart of a Child"

Sally was in love with him. Yes, but she felt rising within her an inward repulsion to Lord Kidderminster's manner of wooing that night of the Bohemian revel. She had seen too much of drink when she was young, in the shabby Limehouse section of London and she was not prone to take stock in protestations of affection when alcoholic. It was like Sally, that was,

because she had the heart of a child, though she had seen both sides of life—the smooth and the seamy. Nazimova, greatest of the world's actresses, comes to the screen again as this cockney heroine in a compellingly human play, "The Heart of a Child."

Also
"SNUB POLLARD COMEDY"
Admission—Adults, 25c—3c—25c;
Children, 10c—1c—11c

SATURDAY, DECEMBER 11

Jesse L. Laskey Presents

BRYANT WASHBURN

"Mrs. Temple's Telegram"

Holy mackerel! And this woman, jealous, had accused him, her honorable husband, just because he had stayed out all night with a "sick friend." Vamped and revamped by a bold, designing woman, he had fought temptation and won. Now before his very eyes—! Come to see me at once, she begged; happiness depends on you; husband must not know. But husband did know! And a saucy "vamp"

knew something about husband. Speaking of triangles, alibis, high jinks and things, you never laughed so hard at so many innocent folks appearing guilty. The cast includes Wanda Hawley, Walter Hiers, Leo White and Carmen Phillips.

Mack Sennett Comedy
"IT'S A BOY"
Admission—Adults, 25c—3c—25c;
Children, 10c—1c—11c

Ladies' flannelette gowns, \$1.29 at the army store.

Both teams are playing absolutely Home Men.

Dick King is coaching Morocco and "Paddy" Driscoll is coaching Rensselaer. "Nuff Sed." You will see a football game. Admission \$1.00, including war tax.

Murray's

Shoe Department



4 buckle, all rubber and cloth top, guaranteed 1st quality arctics, special

\$3.95

Murray's

WOULD IMPROVE SCHOOL SYSTEM

GOVERNOR-ELECT MCCRAY WILL NAME LEGISLATIVE COMMITTEE TO INVESTIGATE.

Governor-elect Warren T. McCray has been a very busy man in receiving numerous callers, in replying to the 300 letters which reach him daily and in selling an occasional car load of blooded cattle from his stock farm, but somehow he has managed to find time to prepare his inaugural address to be delivered Jan. 10 when he steps in and Governor Goodrich steps out.

On his return to Kentland this morning after a two-day visit in Indianapolis he will begin in earnest on the preparation of his first address to the Legislature to be delivered soon after he has taken the oath. Using spare moments, he already has written a few paragraphs. He promises that both his inaugural address and his message to the General Assembly will be short.

SCHOOL IMPROVEMENTS.

One of Mr. McCray's chief interests lies in an improvement of the Indiana public school system. Indiana public schools now rank thirteenth. He wants them nearer to the top. He conferred yesterday with L. N. Hines, state superintendent of public instruction, and advised him of McCray's intention to name a personal committee, composed of three state senators and three representatives, to act as a clearing house in advance of the legislative session to consider proposals for promoting educational matters. He will name this committee within a few days.

One thing that impresses Mr. McCray is that there should be more centralization of the township schools in several of the counties of the state. He believes that centralization contributes much to a higher standard of schools. The committee Mr. McCray names will do its work before the beginning of the Legislature and will have no connection with the legislative committee that the presiding officer of the two branches of the Legislature will appoint.

Among Mr. McCray's callers at the Hotel Severin were George A. Elliott, editor of the Newcastle Courier, and Ed J. Hancock, editor of the Greensburg News, who came to tell him that they are not applicants for jobs. They received a hearty welcome. Charles G. Sefrit of the Washington Herald also called and confirmed the report that he favors the repeal of the statewide features of the primary election law.

Prepare for Editors. Mr. Elliott, Mr. Hancock, J. W. Pierce of the Clinton Clintonian; L. H. Hamilton of the Rensselaer Republican, and Leo K. Fesler, auditor of Marion county, had met earlier in the afternoon to make preliminary plans for the mid-winter meeting of the Indiana Republican Editorial Association. The date is Jan. 27 and 28. Frederick Schartmeier, secretary of the Republican state committee, met with them. It is the hope of the committee to have either President-elect Harding or Vice President-elect Coolidge as a speaker. The first day's meeting will be for the editors exclusively, but the second day's session will take the form of a Republican love feast and jollification with a banquet as a feature.—Indianapolis Star. December 10.

TEMPERATURE.

The following is the temperature for the twenty-four hours ending at 7 a. m. on the date indicated:

December 10 Max. Min.

FEDERAL BANK ISSUES LETTER

GOVERNOR McDUGAL OF CHICAGO MAKES IMPORTANT STATEMENT.

The following letter has been sent out to the banks of the Seventh Federal Reserve District by J. B. McDougall, Governor of the Federal Reserve Bank of Chicago:

December 7, 1920

To the President of the Bank

Addressed:

During November a series of Farmer-Banker conferences was held in the state of Iowa, in which this bank was invited to participate. Each of these gatherings was conducted as an open parliament, and discussion of the problems of the day was frank and free. Each interest present carried away a much clearer impression of the view point of others than existed before and great benefit should result from these conferences, because of this mutual understanding. This institution greatly appreciates the respectful attention and the uniform courtesy extended to its representatives attendant at these gatherings.

The Seventh Federal Reserve District is largely agricultural; and while Iowa is at the moment under a greater strain than other states, basic conditions are largely the same in all sections, and the president seems an opportune time to emphasize a few cardinal principles which control the operation of the Federal Reserve Banks, from the standpoint of sound business as well as of legal requirement.

The reserve of a bank consists of a certain proportion of its deposits, the minimum amount of which is usually fixed by law, and which must be in actual cash or in the form of balances in other banks convertible into cash on demand.

The member bank must carry the entire legal reserve required under the Federal Reserve Act as a deposit with the Federal Reserve Bank in which it is a stockholder. The Reserve Bank must keep such reserves constantly available, as its ability to rediscount for members depends upon the maintenance of required reserve deposits.

Rediscounts carried by the Reserve Bank for member banks must be repaid promptly, in order that the Reserve Bank may be in a position to provide for the requirements of other member banks. The law entitles each member bank to reasonable rediscount privileges,

but it obligates the Federal Reserve bank to be prepared to grant rediscounts equitably, to each and every member bank, even though all apply for such accommodations at the same time. The Federal Reserve Bank may grant and has willingly granted more than ordinary lines to some institutions in certain localities, but no institution or locality so favored should assume that, once granted, these extraordinary accommodations may be carried indefinitely, dependent for their liquidation solely upon the pleasure of the original borrower.

The payment of deposits, and the granting of seasonal demands yet to come, is dependent primarily upon the liquidation or reduction of loans now held by banks. To urge complete liquidation immediately is as unwise as it is impossible, but a beginning of the process at once is imperative, and upon its gradual and orderly continuance is dependent the future welfare of the banker, the depositor, the merchant and farmer alike.

At the Farmer-Banker conferences, the opinion was frequently expressed that the farmer alone is feeling the force of the after-war adjustment now in progress. Conditions in other lines of business indicate that this opinion is not well founded. It must by this time be evident to all fair observers that the readjustment process is in evidence in practically all lines of commerce and industry, and the

balance sheets of January first next will undoubtedly be convincing proof of this fact.

We believe the American Farmer is a good citizen, and that when he can be shown the inter-dependence of his industry and all others, and the need of team work all along the line to bring order out of uncertainty, he will do his full share.

Banks in the Seventh Federal Reserve District, Members and Non-members alike, are under an enormous burden of credit at this time. Relief will come, if the banker will take his customer into his confidence and ask him to help.

A beginning of liquidation, and a gradual and orderly continuance, will hasten the time when the basic law of supply and demand will again begin to operate normally and values reach their natural and proper level.

Federal Reserve Bank of Chicago.
J. B. McDougall,
Governor.

DEATH CLAIMS YOUNG UNION TOWNSHIP MAN

Vernon Steinke, fifteen-year-old son of Mr. and Mrs. Edward Steinke, of Union township, passed away Thursday, after a brief illness, his death resulting from scarlet fever.

Funeral services were held this Friday afternoon and interment made in the Lutheran cemetery.

Special Sale

Saturday and Sunday

LOVELL & COVEL'S

Pure Cream Caramels
69c lb.

Cream Almonds
59c lb.

Sweet Eating Chocolates,
29c $\frac{1}{2}$ lb. slab.
TRIAL PACKAGE, 5c.

R-OWN
Fresh Packed Chocolates,
79c lb.

A. F. LONG & SON

FRIDAY AND SATURDAY

Monarch Coffee - - 37c.

White Bear Flour - - \$2.85

Ko-We-Ba Oats, 2 lb.

Farm House Coffee, per pound

Calumet Baking Powder, per lb. can

Star City Soap, 7c; 8 for.

Day Light Soap, 4c; 12 for.

Classic Soap, 7c; 12 for.

Lava Soap, per bar.

Ohio Blue Tip Matches, 6 boxes for.

Phone 49. **THE HAAS-NEWBY CO.**

FOOTBALL

SUNDAY—At Morocco—Rensselaer vs Morocco

Both teams are playing absolutely Home Men.

Dick King is coaching Morocco and "Paddy" Driscoll is coaching Rensselaer. "Nuff Sed." You will see a football game.

Game Called 2 P. M. Prompt

Admission \$1.00, including war tax.