

The Daily Journal.

EVANSVILLE, IND.

TUESDAY MORNING.....AUGUST 9

Flush and Hard Times.

A very valuable article on financial statistics has been published by a committee of the New York Board of Currency, which shows the current cash means possessed by the people, and the proportion of it to population, in every year since 1834. The cash in use is taken to be the deposits in banks, as well as the bank notes in circulation; because the deposits are the basis of a large number of checks and bills that are drawn upon them, and which are in actual circulation performing the same agencies as bank notes. Deposits in bank subject to call, are like money in the hands of the people, and has all the attributes of "ready cash," and are properly classed as a part of the actual circulating medium in use. The table shows at a glance the ratio of circulation and deposits combined, to each individual.

Year	Deposits	Population	Per head
1834	\$170,506,555	412,304	\$11.83
1835	166,773,660	414,814	12.1
1836	162,450,450	417,324	12.3
1837	200,485,075	415,567	14.6
1838	200,530,094	416,112	12.46
1839	225,411,141	416,581	13.52
1840	182,000,457	417,455	10.70
1841	146,220,745	417,571	9.9
1842	146,182,581	418,785	8.07
1843	114,732,236	418,958	6.15
1844	129,718,431	419,229	8.31
1845	177,440,257	419,751	9.6
1846	188,445,457	420,440	9.9
1847	197,312,292	421,993	9.35
1848	231,732,368	421,764	5.9
1849	240,592,227	422,562	5.5
1850	240,953,121	423,191	5.76
1851	284,129,963	424,935	6.17
1852	328,906,980	426,623	15.52
1853	348,094,831	426,464	8.9
1854	377,362,549	427,047	13.95
1855	408,453,612	427,828	14.06
1856	445,130,174	428,862	15.52
1857	341,140,303	429,560	11.56
1858	352,000,345	430,245	14.91
1859	452,575,089	431,232	10.29
1860	312,328		

The year of the highest commercial inflation was in 1836-7, and it was the year in which the largest ratio of money to population was in use, when it amounted to \$17 per head. The year 1843 was one of the greatest commercial stagnation, when the currency fell to the lowest point, and was only about \$6 per head. There was a gradual increase in the proportion of money to population, up to the year 1857, when it reached \$15 per head. The revision came, and reduced it again to \$11 for each inhabitant in 1858. It has now got back nearly to the inflated point of 1857.

It will be made evident from this table that the great and sudden panics in the money market are not caused by abrupt withdrawals of bank circulation and credits, the changes in which are shown to be quite gradual, and to be maintained with greater uniformity than the public suppose; but, as we have often intimated, to the shocks sustained by private credit, the issues of which, in the form of notes, bills on exchange, and mercantile credits, are, in fact, the medium on which commercial exchanges are principally effected.

Private credit is the great instrument of trade; it is almost indefinitely elastic. It is the instinct of interest to stretch it. It becomes expanded, by degrees, to a point when its tension is too great for the power that holds it; it recols with a bound; and a crisis is produced. It sinks till the lowest point of trade is reached, when old affairs are settled, and credit begins again to expand. Then the old process goes on, and it is beyond the wisdom of man to prevent it. While faith exists, credit will continue, because it is the very base of modern commercial transactions, and because civilization has introduced such a vast machinery, that it cannot be kept in motion without credit. There is not a tenth part of money enough to carry on commercial transactions. The debts (of all kinds) in the State of Ohio, are about \$220,000,000; and those of the United States about \$2,500,000,000, of which \$500,000,000 become due every 90 days.

The NEW PENITENTIARY AT FORT WAYNE. The Indianapolis Journal is informed that the parties at Fort Wayne with whom the Penitentiary Commissioners contracted for a site for that "institution," have an idea to apply for a mandamus against the State Auditor, to compel him to allow their claim for the purchase money. The ground of the application, it is said, will be that the neglect for so long a time of the Governor to disapprove the location there, may be fairly construed into an approval. As the law clearly intended for him to disapprove, if at all, after the lapse of a reasonable time, it is to be considered an approval.

THE ARMY EXPENSES IN UTAH.—A correspondent of the New York Times writes that orders have been received at Camp Floyd to sell 3000 miles on twenty days' notice. The writer says that favored parties who had the information in advance, have arrived with the money, and will buy the animals at about \$50 a head, and in due time sell them back to the government for \$175. The short notice given, in a region where there is so little capital, will prevent the competition that is necessary to secure a fair price to the government.

DR. BENNETT, a professor of some celebrity, of the tomato an invaluable medical extract, and ascribes to it many important medical properties.

1st. That the tomato is one of the most powerful aperients of the liver and other organs; where colic is indicated, it is probably one of the most effective and the best harmful remedial agents known to the profession. 2d. That a chemical extract will be obtained from it that will supersede the use of calomel in the cure of disease.

3d. That he has successfully treated disease with this article alone. 4th. That when used as an article of diet it is almost sovereign for dyspepsia and indigestion. 5th. That it should be constantly used for dry food, either cooked, raw, or in the form of catup; it is the most healthy article now in use.

HORACE MANN'S SUCCESSOR.—The Springfield News and Journal says:

"It seems to be the universal opinion that the decease of Mr. Mann will be a death-blow to Antioch College. Undoubtedly it is a terrible blow—most afflictive. Providence—yet the gifted, but departed President, seemed in his last hours to retain that sagacity, foresight, and judgment, which at all times characterized him while in active life. This was indicated by his suggesting the Rev. Dr. Bellows, of New York, one of the ablest men in the country, as his successor."

CONSTITUTIONAL CONVENTION.—We are glad to see the question of holding another constitutional convention, discussed by editors and others throughout the State. It is indeed an important question, and deserves serious consideration, unbiased by party prejudice or personal feeling. The defects of the present constitution are so glaring as to be seen and felt by all, and most of them are even acknowledged by all of every political basis.—Lafayette Courier.

5000 indictments have been found against one family of rum sellers in Lafayette, composed of a father and two sons. Since the law was pronounced constitutional by Judge Perkins, they are anxious to compromise the suits, and pledge themselves to "dry up" their doggeries.

A CHURCH SEIZED WITH A BILLIOUS ATTACK.—Last Sabbath was quarterly meeting of the M. E. Church, and, as usual, on such occasions, the sacrament was administered. After the meeting adjourned, the members went their several ways—some to dine with friends in town, some to their homes in the country. In about an hour the doctors were in requisition in every direction; while the whole membership was seized with a simultaneous "billious attack," and the demand for remedial agents, was general. The first smell of the sumptuous dinners prepared, provoked sudden and involuntary eructation on the part of all the orthodox members of the respective families. The venerable Peter Cartwright, presiding elder, for whom extra preparations had, of course, been made, retired from the prospect as dinner came on, a little bent over, with both hands placed below his vest button, declaring that "he didn't feel like eating." One brother is said to have made for his house, half bent, and, with a groan, tumbled on the bed, and, in reply to his wife's "What's the matter?" exclaimed in a despairing tone, "Oh! I've got the cholera." The epidemic spread all through the country, exciting considerable alarm, and occasionally casting up accounts. But the panic subsided when it was ascertained that antimonial wine had been, by mistake, administered to the whole body of communicants! We understand that "Uncle Peter" said "it was the first time he ever knew an attempt to vomit the devil out of the church. Although it was a serious matter, the sinners, owing to the hardness of their hearts, did laugh.—Winchester (Ia.) Chronicle, July 16.

ATTENTION!

REAL TYROLIAN MINSTRELS.

[THE FIRST TIME IN EVANSVILLE.]

CRESCENT CITY HALL,

ON THIS (TUESDAY) EVENING, AUG. 9.

TYROLIAN MINSTRELS.

CONCERT, performed by the FAMILY SCHWEINBERGER from the Zillertal Valley, in Tyrol, in their National Costume, and on Tyrolian Guitars and Straw Instruments.

FIRST EVENINGS' PROGRAMME.

1. The Clover Leaf—Quartette, performed by Mrs. Schweinberger and her Brothers, and by Mr. Joseph Heidacher.

2. The Wedding on the Alps—Duet, by Mr. Heidacher (6 years old), and his Sister, Miss Tilda (8 years old).

3. The Chamois Hunter—Solo, performed by Mr. Heidacher.

4. Who Built the Lager Beer?—Quartette, by the Family Schweinberger.

5. Rustic Tyrolian Dance, performed on two genuine Tyrolian Guitars, by Brothers Schweinberger.

PAUSE.

1. Spring on the Alps—Quartette, performed by the Family Schweinberger.

2. Quartet in Love, performed by Mr. Heidacher (5 years old), and Miss Tilda, his Sister (6 years old).

3. The Shepherdess, or the Bell of the Tyrolian Alps—Duet, by Mr. Heidacher and Mrs. Schweinberger.

4. Polka, performed on a Wood and Straw Instrument, by the little Miss Tilda (5 years old).

5. Hero Andreas Hofer's Death (Hofer fought for the Liberty of his People)—Solo, by John Schweinberger and Family.

CONCLUDING PIECE.

6. The Pauhlinians Tyrolian, or What did he do?—Solo with Chorus, performed by the Family Schweinberger.

NOTICE.

Only more imitations have been performed by Minstrels pretending to know how to sing Tyrolian Airs. (Humbug! Humbug!) Those Tyrolians and their imitators are the only ones who can sing them.

The price is low, so that every one may have an opportunity to listen to these Minstrels to-night.

Admission 50c. Performers to be had at Mr. Fink's Intelligence Office, and at the door.

For sale by LEICH & CARLESTEDT.

BRASS & LEEDS' QUINCE SUBSTITUTE FOR NERVE TONIC,

FEVER AND AGUE

AND OTHER.

NERVOUS DISORDERS.

YELLING, CHAUGHS, AND PANAMAFEVERS.

Can often be prevented by the use of this invaluable remedy. The recipe is from a very celebrated Physician, after having thirty-five years' experience in the practice of his art, in the City, and has been tested in all sections of the country, during the past six years, with the most wonderful success.

The price is low, so that every one may have an opportunity to listen to these Minstrels to-night.

Admission 50c. Performers to be had at Mr. Fink's Intelligence Office, and at the door.

For sale by LEICH & CARLESTEDT.

BRASS & LEEDS' CHOICE ONIONS,

50 bushels No. 1 Potatoes,

15 do prime White Beans.

Received and for sale by Z. H. COOK & SONS.

BUSHES! BUSHES! BUSHES!

50 dozen as'd Sarah Bushes,

25 do Blacking do,

5 do Dusting do,

5 do Flax do,

5 do Linen do,

2 do Long-handled Scrubdo,

5 do Horse Brushes.

Received this day and for sale at Z. H. COOK & SONS.

WHITE LIME AND CEMENT—50 BBLRS.

for sale by S. E. GILBERT & CO.

WINE & FISH—50 HALF BBLRS.

for sale by S. E. GILBERT & CO.

WINE COFFEE—50 POCKETS FOR SALE

at ERSKINE, CURNICK & CO.'S,

50 BAGS—10 KEGS, BEST QUALITY, FOR SALE

day from our own orchards, at Z. H. COOK & SONS.

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