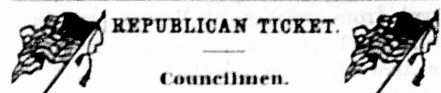


# DAILY NEWS

E. P. BEAUCHAMP, Editor and Proprietor.  
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**Councilmen.**  
First Ward—Samuel McKeen.  
Second Ward—Geo. E. Farrington.  
Third Ward—Edwin Ellis.  
Fourth Ward—Joseph H. Briggs.  
Fifth Ward—James B. Harris.  
Sixth Ward—James McCutcheon.

**City Executive Committee.**  
First Ward—Mason Duncan, Secretary.  
Second Ward—M. N. Dial, Chairman.  
Third Ward—Zach. Ross.  
Fourth Ward—W. K. Burnett.  
Fifth Ward—John McKeever.  
Sixth Ward—Frank Storz.

**ARKANSAS INSTRUCTED FOR GRANT.**  
It is thought Nebraska will instruct for Blaine.

On account of the election, Main street is as dull a place as can well be conceived of.

The Austrian man-of-war *Saida*, with a number of naval cadets on board, arrived at New York yesterday.

MOTHER EVE'S post-office address was Eden; but she never called for her mail because Adam wouldn't letter.

The Grand Lodge Royal Arcanum has just closed its sessions at Detroit. The next annual meeting will be in Cincinnati.

INDIANA is no longer an October State. The next state election will be held in November on the same day the Presidential electors are voted for.

THE *Indianapolis News*, in calling General Grant "a soldier of fortune," forgets that it is Hancock who is the soldier of fortune, and that it is estimated as high as \$2,000,000.

It will be remembered that Memorial Hall, at the Soldier's Home, Dayton, Ohio, was burned a few days ago. The veterans will petition Congress for an appropriation of \$30,000 to rebuild it.

If the Democrats don't carry the day, it won't be for lack of energy. They began about 4 o'clock this morning on Main street gathering the hordes, and have done harder work than they have ever done before.

THE Citizens' Bank, of Paris, Kentucky, was burglarized last night to the amount of about \$30,000. It is supposed to have been done by professionals from Louisville. An entrance was effected from the cellar into the vault.

WE apologize to the public for several errors that occurred in the communication entitled "Ananias Cook," in yesterday's issue. Instead of "Darwin's descent of Men" it should read "Darwin's descent of Man" and the writer always spells God with a little "g."

THE Democrats of Vigo county have instructed for Hon. Bayless W. Hanna for Congress, and Judge John T. Scott for superior judge.—*Indianapolis News*.  
Judge Scott is now on the Supreme bench, and the instructions were for Supreme Judge.

IF the stories that James Redpath tells of the refusal of Irish landlords to subscribe to the fund for the relief of starving and impoverished tenants are true, they will receive very little public sympathy should they be deprived of their lands by legislation or revolution. They stand in their own light.

MAYOR KALLOCH hopes that the late tragedy will not cut off his son's usefulness as a minister of the gospel.—*Philadelphia Chronicle-Herald*.

MR. Kalloch would be much more popular if he would have killed about one-fourth of the ministers of this country. Why didn't he kill brother minister, instead of a noble hearted man who was only defending his aged mother from the slanderous pen of this minister.

THE celebrated Moffett Bell Punch, which has registered the drinks sold at bar-rooms throughout the State of Virginia for two years, has become by law a thing of the past. Last Saturday night at 12 o'clock it registered the last drink required of it by law, and gave way to a stringent license law, which gives less margin for defrauding the State of revenue arising from the liquor traffic.

THE Supreme Court of the United States took a recess on Friday last until next Monday, May 10. On the assembling of the Court next Monday decisions will be rendered in nearly, if not all, the cases which have been argued during the present term, including the suit of Hallett Kilbourne for \$100,000 damages for false imprisonment by the House of Representatives. The Court will at the same time announce the appointment of Mr. James H. McKenny as Clerk of the Court, and the appointment of Mr. Charles B. Beall as Deputy Clerk on the nomination of the Clerk-elect, Mr. McKenny. Mr. Beall has also been in the office for a long period, and has been one of the most faithful and efficient members of the staff.

**Letter from Secretary Sherman on Bayard's Bill.**

A SENATE FINANCIER BOWLED OVER.  
WASHINGTON, May 3.—The following letter has been sent by the Secretary of the Treasury to Hon. Thomas F. Bayard, chairman of the Finance committee of the United States Senate. Mr. Sherman tells the gentleman on the Finance Committee something that will be of use to him.

SIR: I have the honor to acknowledge the receipt of your letter of the 20th ult., transmitting the Senate bill relative to public loans, and requesting my views. The bill in question requires the Secretary of the Treasury to purchase outstanding obligations of the United States, bearing interest at 6 per cent. per annum, to an amount of not less than five millions each week, until I shall have purchased and extinguished all such outstanding obligations, these purchases to be made in addition to any purchases of outstanding obligations of the United States made by the Secretary on account of the sinking fund. The bill also provides that all purchases of bonds hereafter made shall be advertised in the public press on the Monday of each week, and the purchase of the amounts thus advertised for shall be made on Wednesday of each week. In reply I have to state that the amount of 6 per cent. obligations now outstanding is about two hundred and fifty millions, which, under the provisions of this act the Treasury would be obliged to purchase within the next fifty weeks. To accomplish this purpose the surplus revenues within that period must amount to the face of the bond and the premium thereon, the present rate of which is about 6 per cent., or the reserve in the Treasury, accumulated for resumption purposes, must be used, or resort be had to increased taxation. The surplus revenues since the 1st of January, though larger than expected, or can be expected in the future, have been only about ten millions a month; but should they continue at the same rate they would provide for the payment within the next fifty weeks of less than one-half the bonds which this bill requires to be purchased. With the deficiency bill now pending, and which will soon become law, and the probable appropriation for the next year, there is no probability of having such a large amount of surplus revenues as stated. There is at present of cash in the Treasury about one hundred and fifty-two million dollars above all matured liabilities, excepting United States notes. Of this amount there is of fractional silver coin and of minor coins about twenty-three millions which would not be available for the purchase of bonds, these coins being legal tender only in small amounts. This would leave of available cash in the Treasury about \$129,000,000, which was accumulated to a large extent by the sale of bonds for the resumption of specie payments, and is a little less than 40 per cent. of the amount of outstanding notes. Neither the law nor sound public policy seems to permit any encroachment on this fund. There would seem, therefore, to be no method of carrying out the provisions of the bill except by resort to increased taxation, and the propriety of such for this purpose must be determined by Congress. I deem the matter of advertising in advance the amount of bonds to be purchased as unadvisable. Such a course would only enable bankers and brokers to advance the price of bonds and to dictate terms to the Treasury.

JOHN SHERMAN, Secretary.

**Another Story of Lincoln.**

While Judge Logan, of Springfield, Ill., was Lincoln's partner, two farmers who had a misunderstanding about a horse trade went to law. By mutual consent, the partners in law became antagonists in the case. On the day of the trial Mr. Logan, having bought a new shirt, opened in the back, with a huge standing collar, dressed himself in extreme haste and put on the shirt with the bosom at the back, a linen coat concealing the blunder. He dazzled the jury with his knowledge of "horse pistols" and, as the day was sultry, took off his coat and turned up his shirt sleeves. Lincoln, sitting behind him, took in the situation, and, when his turn came, said to the jury: "Gentlemen, Mr. Logan has been trying for over an hour to make you believe that he knows more about a horse than these honest farmers who are witnesses; he has quoted largely from his 'horse doctor,' and now, gentlemen, I submit to you," (here he lifted Logan out of his chair and turned him with his back to the jury and the crowd, at the same time flipping up the enormous standing collar,) "what dependence can you place on his horse knowledge when he has not sense enough to put on his shirt?" The roars of laughter that greeted this exhibition, and the verdict Lincoln got soon after, gave Logan a permanent prejudice against "bosom shirts."

An exchange says that the water supply is a matter of great interest. If this is the case, old man, the interest ere long will be falling dew.—*Yonkers Statesman*.  
The interest will be mist. Don't you forget it!—*Detroit Free Press*.

Why not condense it?

Miscellaneous.

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## SPRING GREETING.

Spring has come, and considerably ahead of its usual time. Yet we have anticipated the coming, and are pleased to offer our customers and friends such a line of Clothing and Furnishings as has been rarely if ever seen in this market. Our shelves and counters are full of beautiful goods, elegant in style, select in materials, and perfect in workmanship. Our ample capital and large resources have never availed us greater advantage in manufacturing clothing than at the present time, and we propose to give our customers all the benefit from it that is possible.

Having preconceived the idea of a heavy advance in woollens, we bought largely of staples before the advance, and to-day we are able to offer to our customers these woollens manufactured into cloth at but a slight advance over last year's prices, and at least 20 per cent. less than other dealers can buy the same in New York.

Since occupying our present room our business has so vastly increased that we have been compelled to enlarge our already spacious room, that we may the better accommodate our daily increasing trade. The additions made are in the rear of our present room, and will be used exclusively as our Boys' and Children's Department, being neatly carpeted and furnished with chairs, sofas, tables, mirrors, etc.

We have never been fixed so well as now to add to the comforts and wants of our customers. In our selections of cloth, and manufacture of Boys' and Children's clothing, we certainly never had such an array of beauty in design of cloth and make-up in style as we are able to present to the citizens of Terre Haute and vicinity this Spring.

While others have croaked we have worked, and that our work has been effective, not only for our own benefit but for the good of the people at large, is attested by the generous patronage we have been accorded. Be assured it is cheering to receive such tokens of appreciation, and we shall not remit our efforts to merit them hereafter. We have no occasion to disparage our neighbors, and have no complaints to offer of honorable and fair competition. We transact our business on strictly business principles; buy in large quantities such goods as we do not manufacture at our own mills; manufacture our own clothing; sell to consumers at the same price that the New York Jobber charges the ordinary merchant; sell for cash only, and thereby save all loss from bad debts; mark our goods in plain figures and never deviate therefrom; have spacious store-rooms and gentlemanly salesmen with whom it is a pleasure to deal, and our guarantee is absolute and unqualified.

We shall be pleased to serve you. A personal visit will afford you more satisfaction than what we can say here, and we would most gladly welcome you in our new quarters.

RESPECTFULLY,

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