

SATURDAY, JUNE 4, 1898

Entered at the post office at Rensselaer, Ind., as second-class matter.

OUR INTRINSIC DOLLAR.

The Indianapolis Sentinel says: "One of the most interesting points connected with our occupation of the Philippines islands and the question of holding them permanently is the circulating medium of that region. It appears that our government has officially determined to recognize the superiority in the islands of Mexican money over our money. We quote the statement as published in our event: 'g gold being a most rare, the News.'

The government has purchased 250,000 Mexican silver dollars which Gen. Merritt will take along to defray the expenses of the expedition. This amount is not expected to last long, but more will be sent him from time to time. By purchasing Mexican dollars a great saving is made. It is possible to obtain Mexican dollars at 46 cents each, thus obtaining one American dollar two Mexican ones and leaving 8 cents over toward the purchase of a third. In other words, Uncle Sam was able to buy 250,000 Mexican dollars for \$16,000. They were bought in San Francisco.

In the Philippines a Mexican dollar will buy more than an American dollar, so that the expenses of Gen. Merritt's expedition after it once lands in Manila will be less than one-half what they would otherwise be.

As to the soldiers, they will be well fed, but not necessarily in a way, American money.

The paymaster will give each soldier two Mexican dollars for every American dollar due him on pay day.

We have awaited some denial or explanation of this report but it appears to be a correct statement of the facts as to the purchase of the Mexican dollars and the intention to use them. Presumably this is done without a full knowledge of the facts in the case. On its face it looks like a shrewd business transaction, but if it be a fact that the people of the Philippines value the Mexican dollar higher than the American dollar on account of mere ignorance, it looks very much like playing a confidence game on our new and unsuspecting wards. On the other hand, if the Mexican dollar is really worth more than the American dollar in that region there must be something in the theory that the stamp on the dollar is what makes it valuable. It is well known that the Mexican dollar contains more silver than our dollar, and possibly the Mexican dollar may be a legal tender in the Philippines as it is used to be in this country, while our dollar is not. Whatever may be the reason of the we have the assurance that a Mexican dollar will buy more than an American dollar and that Gen. Merritt expects to save half the expenses of his expedition by the purchase and use of this Mexican coin. This is a striking and instructive situation.

But it suggests a great deal more than the fallacy of gold and silver theories of intrinsic value, and parity, and all that sort of thing. The banking associations of the Philippines are with Hong Kong and Singapore, and the money system is the same as in China and the straits settlements. It is evident that this valuation of silver gives an immense advantage to traders of these countries over those of gold standard countries. For illustration, the chief exports of the Philippines are hemp and its manufactures, tobacco, sugar and coffee, on all of which we impose a duty except coffee. The trader who sells these goods in this country for American money, and that buys Mexican dollars, which are more valuable in the Philippines, must more than double his money by that transaction, or, in other words, he gets his goods there for less than half their actual value as measured by our money and our valuation of Mexican coin. This wipes out our tariff completely and enables them to sell in our markets lower than any competing gold standard country. Of course we are at the same disadvantage in competing with them for the use of any other country that imposes a tariff. This would account for the notable prosperity of silver standard countries, and the general depression of trade in gold standard countries."

The report of Gen. Merritt's capitulation to Miss Williams of China should not raise any false alarms in the breast of the Spaniards. Pittsburgh Post.

A woman refused to give a meal to a dwarf the other day, because she was opposed to pine-a-mite.

Coal is king, but wheat is prime minister.

FARMS FOR SALE.

We have for sale several tracts of land varying in size from 40 acres to 280 acres, which will be sold at prices to suit the times. Only a small cash payment is required, balance on easy payments at 6 per cent. interest. Prospective buyer will find it to their advantage to call and see us. HOLLINGSWORTH & HOPKINS, Rensselaer, Ind.

"Ayer's Cherry Pectoral
saved my child's life in an attack of

Croup."

G. H. FRANKLIN,
Bedford Springs, Va.
HALF-SIZE BOTTLES, 50c.

The hat which Maj.-Gen. Wheeler will probably wear in his campaign is one which he has worn for the past fifteen years. It is a soft black hat, which, when not on his head, he wears in his pocket.

In a whole century St. George's church, Preston, England, has had but two vicars—the Rev. Robert Harris, who was vicar from January 6, 1798, to 1862, and the Rev. C. H. Wood, Mr. Harris' successor, who still retains his post.

Louis XII of France made a bargain with King Ferdinand of Spain, and afterward accused the latter of being duped. The king of France is complaining that he has deceived him twice," said Ferinand. "He lies; he has deceived him more than ten times!"

The depth of the Atlantic ocean between the Canary Islands and the West Indies is something tremendous. A pretty level bottom runs right away from the African islands to the American ones, gradually deepening to nearly 19,000 feet. At this spot the highest mountain in the Alps is

measured with a chain and found to be nearly a half mile above the sea water above it.

Help for the Hair

Help for the Hair

Ayer's Hair Vigor

and very soon my hair ceased to fall out and was vigorous growth made its appearance. My hair is now thicker, glossier and more pliable than ever. By advice I tried

My hair was long and broken and began to fall out but one bottle of Ayer's Hair Vigor both checked the falling out and rendered my hair smooth, glossy and pliable condition of one's hair.

Mr. F. L. SMITH, Silver Creek, Miss.

Some years ago my hair began to fall out and I was quite bald. By advice I tried

Ayer's Hair Vigor both checked the falling out and rendered my hair smooth, glossy and pliable condition of one's hair.

One fare for the round trip to New Castle, Ohio, May 25, 26, 27 and 28. Good returning with 30 days from date of sale, account of Old German Baptist Church.

Home seekers' Excursions to all points south April 1, 5, 18 and 19.

One fare for the round trip to Indianapolis, Indiana, May 10th and 11th, on account of Indiana League clubs.

One fare round trip to Indianapolis, Indiana, May 16th and 17th, on account of Grand Lodge, I. O. O. F.

NO TEACHER

should miss the N. E. A. meeting at Washington in July next. A visit to Washington under ordinary circumstances is an adventure in itself, but on this occasion teachers will have special opportunities to visit the National Library, the Smithsonian Institution, the National Museum, the departments, Mount Vernon and various other places of interest. The yard yard, it is not unlikely, will offer sights worth a journey across the continent.

The Monon Route will sell round trip tickets at a special low rate, good for a sufficient length of time to see all the sights of the national capital and vicinity, particularly of which will be furnished with all parts of the city.

'So you have twins at your house,' said a neighbor to Tommy.

'Yes, mum, two of 'em.'

'What are you going to call them?'

'Thunder and Lightning.' 'What strange names to call children.'

'Well, that is what we called them as soon as we heard they were in the house.'

'Now, then,' said a physician, cheerfully, 'a patient, you have got along far enough to indulge in a little animal food, and—'

'No you don't do it,' interrupted the patient; 'I've suffered enough by your gruel and slops, and I'd starve sooner than begin on hay and oats.'

A woman refused to give a meal to a dwarf the other day, because she was opposed to pine-a-mite.

Coal is king, but wheat is prime minister.

Chicago, Indianapolis & Louisville

MONON ROUTE

Rensselaer Time-Table

In effect November 28th, 1898.

OUT BOUND.

No 2—Louisville, Daily.

33—Indianapolis Mail.

No 3—Milwaukee, Daily.

No 3—Louisville Express Daily 1112.

No 4—Local freight, 240.

NORTH BOUND.

No 4 Mail, 10:56 a.m.

No 32—Fast Mail, 9:55.

No 30—Cin. to Chicago Vestibule, 6:32 p.m.

No 6—Mail and Express Daily, 8:27

No 7—Local Freight, 2:57 p.m.

No 46—

Daily except Sunday

Sunday only

No 7 carries passengers between Monon and Lowell.

Hammond has been made a regular stop for No 30.

W. H. BEAM, Agent.

Homesickness' Excursions Special.

On January 31, February 1, 14, 15, 1898, homesickness' excursions will be sold by the Monon Route to points in the following name.

ALABAMA—All points except Birmingham and Montgomery.

FLORIDA—All points west of and including Tallahassee.

G. OREGON—All points of and north of the line of 45° latitude.

LOUISIANA—All points east of the Mississippi River.

MISSISSIPPI—All points.

NORTH CAROLINA—All points.

SOUTH CAROLINA—All points except Charleston and Columbia.

TENNESSEE—All points except Memphis, with points within thirty-eight miles of Memphis.

VIRGINIA—All points on the R. & N. R. and Seaboard Air Line, and to following points in C. & O. R. R. Lynchburg, N. R. F. & Williamsburg, Newport News, Richmond, Petersburg, Roanoke, Lynchburg, and Vicksburg.

TENNESSEE—All points of the Mississippi River.

KENTUCKY—All points south of Louisville.

MISSOURI—All points.

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