

DURING the past year, according to the *Railway Age*, thirty-seven railroads, representing a mileage of 11,033 miles, bonded debt of \$407,071,000, and capital stock of \$307,684,000, went into the hands of receivers. During the year the following roads were sold under foreclosure:

ROADS.	Miles	Bonded debt.	Capital stock.
Michigan	21	\$125,000	\$123,000
Nantasket Beach (N. G.)	21	250,000	25,000
Poughkeepsie, H. & Boston	46	535,000	850,000
Forest Park & Central	3	30,000	30,000
Utica, Ithaca & Elmira	71	600,000	2,000,000
Jamestown and Washinton	23	300,000	500,000
Burlington & Ohio River	18	150,000	150,000
Midland North Carolina	22	25,000	440,000
Nevada & Oregon (N. G.)	31	310,000	628,000
Indianapolis & Evansville	57	1,000,000	850,000
Toledo, G. & St. L. (N. G.)	203	4,000,000	6,390,000
Montgomery Southern	20	131,000	102,000
Annapolis & Elk Ridge	21	368,000	361,000
Rio Grande & Pecos (N. G.)	27	500,000	540,000
Pittsburgh Southern (N. G.)	54	1,042,000	703,000
Total eighteen roads.	710	\$3,591,000	\$13,913,000
Total stock and debt.		25,504,000	

*Four divisions.

CHICAGO Tribune: A correspondent recently asked if any man had been nominated for the Presidency and defeated, and subsequently nominated by the same party and elected. To this reply was made that Andrew Jackson was an instance of this kind. Another correspondent recalls the fact that Harrison was nominated by the Whigs in 1836 and defeated by the Democratic candidate, but was elected by the Whigs in 1840. He might have added that Van Buren, who defeated Harrison in 1836, was himself beaten in 1840 by the same Harrison. And then there is another case. Jefferson and Adams ran for the Presidency in 1796, and Adams was elected, receiving 71 electoral votes and Jefferson 68. Under the constitution as it then was the beaten candidate became Vice President. At the next election — 1800 — Jefferson ran again for the Presidency, receiving 73 electoral votes. Aaron Burr also received 73, and President Adams got 65. As it was a tie between Jefferson and Burr, the House of Representatives elected the former President. Thus Jefferson succeeded on the second trial, but by a close squeeze.

TIMES are hard, and no mistake, but that does not prevent Mrs. James P. Scott, of Philadelphia, from giving a grand ball in her half-million dollar house. And the fact that a hundred thousand or more men are out of work in Pennsylvania did not prevent the occasion from being a gratifying success. The account says: "The house is lighted by electricity, and subdued colored effects were introduced to give variety to the spectacle. The elite of Philadelphia society was fully represented, and there were some noted beauties from other cities. It was the greatest and most brilliant event of the winter. The loveliest ladies and the handsomest men, dressed to perfection as characters from the operas, and in magnificent costumes, made, in many instances, for the occasion, crowded the superb halls that are decorated with the delf and art treasures of Europe, and danced in the quadrilles and various fancy dances. A dancing master from New York directed several special fancy dances, in one of which twenty of the greatest beauties in the city, all of them brunettes, danced the Spanish bolero with fans and castanets. A group of twenty club men appeared in red swallow-tail coats lined with white satin, embroidered white vests, and black trousers."

We are not becoming, but have become, a nation of gamblers, says the *Pittsburgh Times*. That sounds harsh, but the facts and the figures are at hand to sustain the assertion. In the Stock, Oil, and Cotton Exchanges of New York, despite the depression that prevailed during 1884, the total of the transactions runs into billions. In the Stock Exchange the par value of all the securities dealt in is stated at \$1,011,600,595,010.99. The commissions of the brokers amounted to \$12,000,000, an average of more than \$10,000 for each member. In the four oil exchanges, at New York, Oil City, Bradford, and Pittsburgh, the sales foot up \$6,561,823,618.80. In cotton, the magnitude of the speculative business is made manifest by the fact that the entire crop of 1883 and 1884, amounting to 4,800,000 bales, was sold nearly five times over in the New York Exchange alone, or about ten years' crop to one year's sales. At the Produce Exchange margins for gamblers in wheat, corn, oats, and lard, aggregating \$26,900,262, were paid during the year. Of course the list of failures is prodigious, and it covers nearly every line of trade. There isn't a very great distance between a nation of gamblers and a nation of bankrupts. Shall we traverse it?

This Manufacturers' Record, of Baltimore, in its annual review of Southern industries, publishes a list of all the manufacturing and mining enterprises

organized in the Southern States in 1884. The list shows 1,865 new enterprises, with an aggregate capital reaching the sum of \$105,269,000, divided among the fourteen States as follows: Alabama, 187 new establishments, with \$16,925,000 capital; Arkansas, 46, with \$2,040,000 capital; Florida, 95, with \$2,323,000 capital; Georgia, 196, with \$5,455,000 capital; Kentucky, 137, with \$21,762,000 capital; Louisiana, 53, with \$5,534,000 capital; Maryland, 105, with \$7,121,500 capital; Mississippi, 40, with \$1,285,000 capital; North Carolina, 226, with \$4,110,000 capital; South Carolina, 53, with \$2,154,000 capital; Tennessee, 250, with \$7,910,000 capital; Texas, 212, with \$10,778,000 capital; Virginia, 188, with \$18,450,000 capital; West Virginia, 77, with \$4,392,000 capital. In Kentucky, Alabama and Virginia's extensive mining and iron companies with large capital were organized, which runs up the total investment in those States, though they also added many of the smaller industries. The list shows almost every branch of general manufactures represented. A noticeable feature is the amount of Northern and Western capital going into the South, though the Southern people are themselves showing remarkable energy in developing their resources.

THE next thing to follow the Princess Beatrice's marriage engagement will be the wrangle in Parliament over the Government allowance which will, of course, be demanded for her by the Queen. As the coming husband is penniless a round sum will be necessary in order to set the young couple up in housekeeping comfortably, and the row raised by the M. P.'s will be in proportion to the size of the portion asked for. Come to think of it, however, the Princess and her beloved are not to be permitted to enjoy their love in a cottage or in any domicile of their own, but must remain with the royal mamma of the bride. Whether the impression is correct or not, a feeling prevails in this part of the world, at least, that the wise and most excellent Queen is not an agreeable person to live with, and that Princess Beatrice has had rather more of her parent's exclusive society than is reasonable, considering the fact that a number of other children, not to speak of grandchildren, are in existence, and should help bear the brunt. The elders may claim that, being married, they had other duties to perform, but it may be noticed that they take good care to remain at long range, whether absorbingly occupied or not. Particularly is this the case with the sons and daughters-in-law. The world at large wishes the Princess Beatrice well, especially so as being in some sense ill-used, and trusts that her husband will not be so in awe of his mother-in-law that he will absent himself from her side more than is agreeable, or find it necessary to hunt a separate boarding-house for himself before the honeymoon is ended.

It seems that John R. McLean, editor of the *Cincinnati Enquirer*, did not have an agreeable quarter of an hour when he called on President-elect Cleveland on a recent Sunday, says an Albany correspondent. There were certain incidents of the late political campaign that would lead people to suspect that the prize pig would not be killed for him by Mr. Cleveland, but Mr. McLean apparently had no misgivings concerning his visit. He knew that he had cast a majority of the votes of the Ohio delegation for Cleveland at the Democratic National Convention. That action had removed practically from the list of Presidential candidates one of Mr. Cleveland's rivals, Allen G. Thurman. Yet there were men in Albany who could have told Mr. McLean that there was nothing in the campaign which so aroused Mr. Cleveland's anger as "Gath's" articles in the *Cincinnati Enquirer* assailing him. That they should appear in the leading Democratic newspaper of Ohio was, of course, an additional aggravation. Mr. Cleveland's friends vainly strove to prevent the publication of the articles, Mr. McLean saying that he had 26,000 Republican readers, for whom they were intended. Then came the Cleveland scandal. Full particulars of it were given by the *Enquirer*. Mr. Cleveland was astounded. He could not speak of the *Enquirer* afterward except in terms of wrath. His friends say that he is a man of forgiving nature, but that in this case he feels that he cannot condone the offense. Mr. McLean is said to have been received with politeness by the Governor, and to have been treated with consideration till he proffered some advice concerning the Cabinet. Then the Governor is reported to have said bluntly that the *Enquirer* had outraged him. A correspondent saw an interview this evening with Gen. Sir Richard James Daure, G. C. B., Constable and Governor of the Tower of London, who said: "As a rule there are more American than English visitors to the Tower. In fact, there were more Americans than English visitors to the Tower of London in 1884. The worst injuries were received by Comptables Cox and Cole and a civil engineer named Edwin Green, who was visiting the Parliament buildings to-day when he was shot. The number of those injured by the explosion is as follows: At the tower, six injured seriously and four slightly; at the Parliament buildings, four seriously. The worst injuries were received by Comptables Cox and Cole and a civil engineer named Edwin Green, who was visiting the Parliament buildings to-day when he was shot. The number of those injured by the explosion is as follows: At the tower, six injured seriously and four slightly; at the Parliament buildings, four seriously. The worst injuries were received by Comptables Cox and Cole and a civil engineer named Edwin Green, who was visiting the Parliament buildings to-day when he was shot. 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