

Balance Attempted On Farm Operation

Many Factors In Reaching Answers

WASHINGTON (INS) —The Federal Reserve System tried today to strike a balance on farm operations in 1954 to show how farmers' assets stacked up against their liabilities at the beginning of this year.

As was to be expected, the so-called balance sheet of agriculture points up some good factors and some bad.

Here, in broad outline, is how the report viewed the financial position of farmers in general:

There were increases in 1954 in the value of farm real estate, stored crops, household furnishings and equipment, and in financial assets such as savings and stocks and bonds.

These gains were offset to some extent by declining value of live stock, machinery and motor vehicles on farms.

The overall decrease in livestock value resulted both from a decline in prices of some types and the fact that there were fewer numbers of other types. On machinery and automobiles, the rate of depreciation was greater than the amount spent on new purchases.

Farm debt for the production of crops had declined in 1953, but it turned upward again last year, especially when account is taken of the value of crops placed under government price-support loans.

Mortgages on farm real estate increased for the ninth year in a row, and agricultural indebtedness of all kinds went up by \$90 million dollars during the year. As of Jan. 1 it stood at 18 billion dollars.

The report noted, however, that the increase in total debt was less than the increase in the value of farm assets so that farmers' equities rose slightly during the year.

NIPSCO Pays 25 Cent Dividend September 20

The board of directors of Northern Indiana Public Service Company has declared a dividend of 45 cents a share on the outstanding common stock of the Company. It was announced today by Dean H. Mitchell, president. The dividend is payable September 20, 1955 to shareholders of record at the close of business September 2, 1955.

The board also declared a dividend of 29 cents a share on the 4.56 percent cumulative preference stock, payable September 30, 1955, to shareholders of record at the close of business September 2, 1955.

Four Speeders Fined In Local J.P. Court

Four speeders yielded to the police department's electric timer yesterday on Thirtieth street. Those arrested were: Melvin Brock, Cincinnati, Ohio; Albert L. Huston, route three, Decatur; David P. Stephens, route three, Richmond, Indiana and Clyde R. Bair, Portland, Indiana. All were fined one dollar and costs totaling \$16.25 in Justice of the Peace court as city police continued to fight speeding in Decatur.

Korean Bonus Officers Called To State Meef

INDIANAPOLIS (INS) All persons connected with the payment of the state bonus to Korean War veterans have been invited by Harvey B. Stout, state veterans' service officer, to attend a meeting in the Indiana World War Memorial Oct. 19.



MRS. AGNES STREFF is led by a friend from scene where her grandson, Richard Hamblen, 20, was shot and killed by Deputy Sheriff H. W. Trail in Los Angeles. Sent to arrest Hamblen for violation of three-year probation, Trail sought to spare Mrs. Streff by not handcuffing Hamblen. In a few seconds the six-foot, 200-pound Hamblen bolted. Trail futilely called "Halt!" three times and fired three warning bullets. Then he shot the youth. (International)



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New Pack's In . . . Come And Stock Up At These Low, Low Prices!



Libby's

FRUIT COCKTAIL

New Pack! Save

No. 303 Can

sale

19¢

KROGER STRAWBERRY PRESERVES

New Pack! Save At This Low Price!

3 12-oz. Jars **\$1**

NEW PACK . . . 8-oz. Pitted (Doz \$2.19)

RED CHERRIES

No. 303 Can 19¢

NEW PACK . . . Save During Sale

WHOLE APRICOTS

No. 2 1/2 Can 25¢

KROGER . . . Vitamin-rich, Thrifty

ORANGE JUICE

46-oz. Can 29¢

KROGER . . . Zesty Flavor . . . A Value!

PORK & BEANS

2 23-oz. Cans 29¢

PEACHES

NEW PACK! AVONDALE . . . Halves or Sliced!

No. 2 1/2 Can **29¢**

DOZEN . . . \$3.45

- All Flavors . . . Priced Low!
- Kroger Gelatins** 3 Pkgs. Only 23¢
- Thrifty . . . For Tasty Sandwiches
- Lawndale Cheese** 2-lb. Loaf 59¢
- Mild, Natural Flavor
- Longhorn Cheese** 1-lb. Loaf 49¢
- KROGER . . . Extra Thin
- Soda Crackers** 1-lb. Box 23¢

1/2 PRICE OFFER
Sani-Speed Retractable

BALL POINT PENS

Top Quality
5 Year Guarantee
11 Beautiful Colors

2 For 79¢

- HOT-DATED . . . Ground Fresh**
- Spotlight Coffee** . . . 1-lb. Bag 78¢
- NEW PACK . . . Cream Style**
- Yellow Corn** . . . No. 303 Can 10¢
- NEW PACK . . . Value Priced!**
- Sweet Peas** . . . 2 No. 303 Cans 25¢
- NEW PACK . . . Cut**
- Green Beans** . . . 2 No. 303 Cans 25¢
- AVONDALE . . . Fine Quality**
- Cider Vinegar** . . . 1-Gal. Jug 65¢

- NORTH BAY . . . Priced Low!**
- Grated Tuna** . . . 2 6-oz. Cans 39¢
- Cuts Grease . . . (21-oz. Can . . . 19¢)
- Bab-O Cleanser** 3 14-oz. Cans 39¢



Sun Gold

BREAD

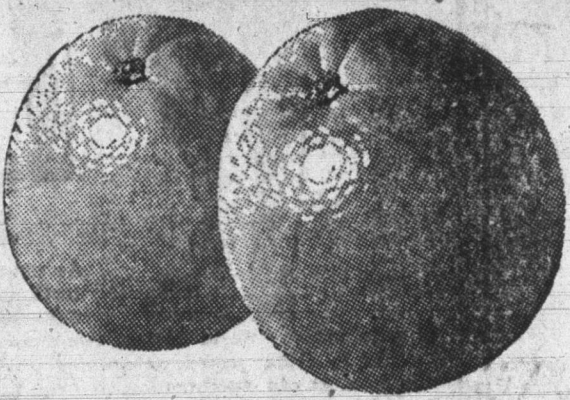
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Giant 1 1/4-lb. Loaf

KROGER . . . Delicious Gold
Caramel Fudge Each 69¢

KROGER . . . Reg. 23¢ Value!
Cinnamon Rolls Only 19¢

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California
SUNKIST

Full of Rich,
Healthful Juice!

Low, Low Price!

Doz.

29¢

- New Crop . . . Low Priced!**
- Porto Rican Yams** 3 lbs. 29¢
- Safe and Effective . . . Mennen
- Spray Deodorant** Plus Tax 1 1/2-oz. Btl. 59¢

- DAWN FRESH . . . Home Grown**
- Sweet Corn** . . . Doz. 39¢
- Many Delicious Flavors
- Sealtest Ice Cream** Pt. Pkg. 29¢

FRYING CHICKEN



CUT UP, PAN-READY
100% Clean

KROGER SOFT-MEATED
Tender, Fresh . . . Locally
Grown

Lb.

49¢

- Shell Style . . . Ideal for Salad
- Kroger Macaroni** 1-lb. Pkg. **21¢**

- LUX BATH SOAP** 2 Bars Only 25¢
- LIFEBUOY BATH SOAP** . . . 2 Bars Only 25¢

- MILD AND GENTLE** 2 Bars Only 25¢

- Soft, Safe, Absorbent
- Northern Tissue** 4 Rolls Only **35¢**

- New Low Price!
- Flour** Pillsbury or Gold Medal 10 lb bag 96¢
- Delicious Chocolate Flavor
- Hershey's Syrup** 2 1-lb. Cans 45¢
- White, Fudge or Golden . . . BETTY CROCKER or
- Pillsbury Cake Mix** Only 29¢
- Quick and Easy To Use!
- Bisquick "12 in 1 Mix"** 40-oz. Pkg. 43¢

LONGVIEW FARMS STRAWBERRIES

FROZEN 19¢

Reg 27¢ Value!

10 1/2-oz. Can

- HOLIDAY . . . Frozen**
- Chicken Pot Pies** 3 Pkgs. Only 65¢
- FROZEN . . . Makes 2 Full Quarts!**
- Kroger Lemonade** 12-oz. Can 29¢
- KROGER . . . Frozen . . . Thrifty**
- Orange Juice** . . . 12-oz. Can 33¢
- MARY LOU . . . Cross Cut**
- Sweet Pickles** . . . 22-oz. Jar 33¢
- EMBASSY . . . Manzanillas**
- Stuffed Olives** . . . 4 1/2-oz. Jar 33¢
- SUNSHINE**
- Hi Ho Crackers** . . . 16-oz. Pkg. 33¢
- CARAMEL . . . Fruit Vegetables, Lunars**
- Gerber Baby Foods** 4 Only 39¢

KROGER TOP QUALITY . . . U.S. Inspected Beef CHUCK ROAST

Choice Blade Cuts Lb. 39¢

SMOKED . . . Lean Sugar Cured . . . No Bone, No Waste COTTAGE BUTTS

7-Rib . . . Rib Cut Lb. 49¢

Pork Chops Lb. 49¢

Meaty Shoulder Lb. 49¢

Lamb Chops Lb. 49¢

SWISS STEAKS

"Kroger Value" Shoulder Cut Lb. 49¢

Fancy Sliced Beef Liver Lb. 49¢

Choice Center Cuts . . . Boneless

Smoked Ham Slices Lb. 89¢

Just Heat and Serve

Fish Sticks 3 10-oz. Pkgs. \$1.00