

DECATUR DAILY DEMOCRAT

Published Every Evening
Except Sunday by
THE DECATUR DEMOCRAT CO.
Incorporated

Entered at the Decatur, Ind., Post
Office as Second Class Matter.

J. H. Heller.....President
A. R. Holthouse, Sec'y. & Bus. Mgr.
Dick D. Heller.....Vice-President

Subscription Rates
Single Copies.....\$.02
One week, by carrier.....10
One year, by carrier.....5.00
One month, by mail.....35
Three months, by mail.....1.00
Six months, by mail.....1.75
One year, by mail.....3.00
One year, at office.....3.00
Prices quoted are within a
radius of 100 miles. Else-
where \$3.50 one year.

Advertising Rates made
known on Application.
National Adver. Representative
SCHEERER & CO.

415 Lexington Avenue, New York

325 East Wacker Drive, Chicago



Charter Member of The
Indiana League of Home Dailies.

Happy New Year to all!

May 1941 bring us real peace!

America has cause for saying,
Happy New Year!

We should try to make conditions
so good in 1941 that the word
RELIEF can be removed from
political speeches.

The New Year should bring a
continuance of good things in this
community. Employment will in-
crease, there will be more pay en-
velopes, there should be less want
and need, and with everybody busy
and getting a pay check, there
should be more happiness.

It's been a good year in Decatur.
Many new homes were built, the
Krick-Tyndall tile factory resumed
operations after being rebuilt fol-
lowing the disastrous fire in 1938.
The 27 by-pass was constructed and
other improvements were made in
and around the city. Let's continue
to build a better place in which to
live, for that is all we can leave
when the time comes to check in
with St. Peter.

In a combined statement Governor
Townsend and Governor-elect
Schriener have extended the time
in getting auto license plates to
March 1. The first extension under
the order of Townsend is up to
January 13, the day on which he
relinquishes the governor's office
to Mr. Schriener, who will extend
the period to March 1. To clear
up the confusion and get every-
thing on an even keel the legislature
should pass a law officially ex-
tending the time to whatever per-
iod is decided upon and then stick
to it.

We extend our congratulations
and good wishes to the new county
officials and those who start on
second terms tomorrow. Those
who assume their offices are Vincent
Kelley, prosecuting attorney; Harley
Ehrsam, county surveyor and Ell
Dubach, county commissioner. Each is well equipped for
the post he will fill. Others, including
Sheriff Ed Miller and Recorder Ruth
Hollingsworth, will begin sec-
ond terms. County Treasurer John
Blakey will begin the second year
of his first term, while Dale Moses,
commissioner-elect, will not assume
his duties until 1942.

He predicted that the Axis pow-
ers would not win the war. As
long as justice prevails on earth,
no one with an ounce of Christian-
ity in his heart, doubts the out-
come of the conflict in Europe.

Why not start a little city plan-
ning with the New Year. Are
health conditions as good as they
should be? What can be done to
eliminate disease, and epidemics?
These are questions which come to
the average mind and in the usual
run of events are not given much
serious or collective thought. Then
there is the matter of playgrounds

for children, not only at the
schools, but in neighborhoods
where children can gather in vaca-
tion time. Can traffic conditions
be improved? Can hazards to life
be eliminated, as one step of public
service? Can we further improve-
ment, get a new industry or help
those we have. Can we enlarge
the Decatur market and make trad-
ing here more desirable and profit-
able? Let's give a little thought
to our community and help build a
better one. There's always room
at the top.

We sat in on an interesting
meeting yesterday and listened to
farmers discuss their problems and
offer suggestion as how to improve
productivity of the soil and in-
crease farm income. It was one of
the most interesting sessions we
ever attended. Theories and white
collar plans were tabooed. The
suggestions came from hard work-
ing farmers who knew what they
were talking about. They related
their own experiences. They made
their own suggestions on farm pro-
grams and planning. The confer-
ence was entirely of local thought
and endeavor and was sponsored
by the Adams County Land Use
Planning Committee, the suggestion
for a long range program being
proposed with the thought of
aiding the agriculture interests of
the community. Such meetings are
the right kind and should produce
good results. It was encouraging
to listen to the earnestness of the
farmer in discussing the problem
and recommending helpful plans
for the future.

UPHOLD THE HAND
OF THE PRESIDENT:

Uphold the hand of the Presi-
dent.

That is not a political admoni-
tion or exhortation.

It is plain logic, common sense
and American patriotism, about
which we should all agree.

We are not engaged in a bloody
war and as President Roosevelt
stated in his masterful speech Sun-
day evening, "The nub of the whole
purpose of your President is to
make a just peace is eventually
made. As the President stated,
"The Nazi masters have made it
clear that they intend . . . to en-
slave the whole of Europe, and
then to use the resources of Europe
to dominate the rest of the
world."

We in the United States enjoy
the greatest privileges given to
man. We have everything to lose
and nothing to gain if our idea of
government and our ideals are
crushed or made subversive to for-
eign governments.

We must stand as Americans!

We must have courage enough
to condemn injustice and be will-
ing to sacrifice in order to main-
tain our ideals, our life.

We must appreciate America and
realize that division brings disaster
and defeat. We must work to-
gether.

Menu for the WPA

Yakima, Wash. — (UP) — The
average monthly food consumption
in six camps employing 2,700 WPA
workers on the Columbia River
reservoir lake clearance camps is
15,000 loaves of bread, 8,250 pies, 15
tons of beef, 2½ tons of lard, 3,500
pounds of fish, 1,550 pounds of
cheese, 8,000 pounds of butter, 7,500
pounds of coffee and 2,600 gallons
of canned milk.

That should clear the murky
view about the government's policy

leading the United States into war

and the oft-repeated statement
that troops would be sent overseas.

Without arguing the point, it suf-
fices to say that America has not
declared war.

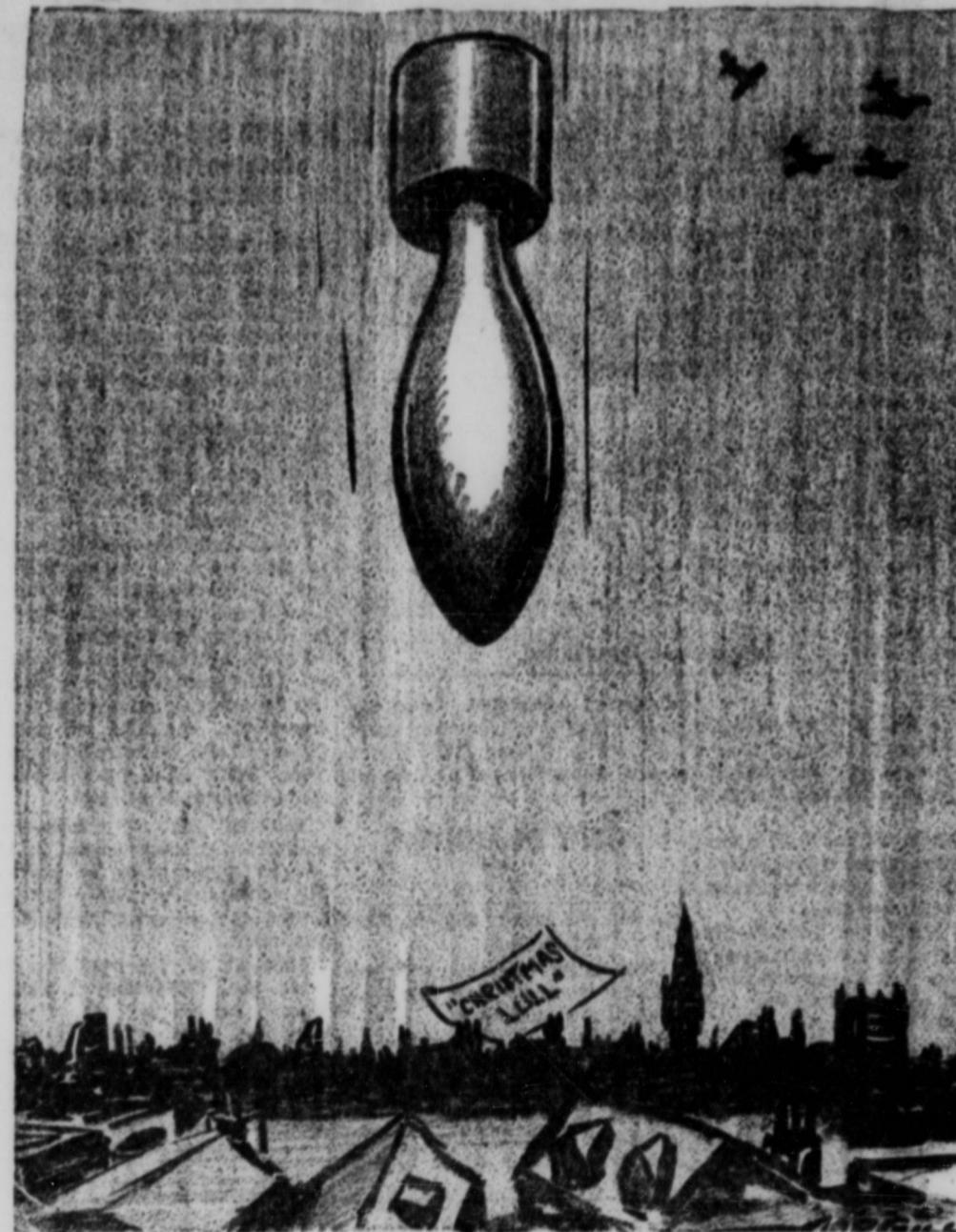
President Roosevelt spoke plain-
ly to the American people in out-
lining the course which the United
States should follow. He left no
doubt in the minds of the people
that this country would aid Britain.
He did not pull any punches
in defining the false theories of
government of Hitler and Mussolini.
He advocated a continuance
of government by the people and
condemned the enslavement in Europe
from the dictators.

He predicted that the Axis pow-
ers would not win the war. As
long as justice prevails on earth,
no one with an ounce of Christian-
ity in his heart, doubts the out-
come of the conflict in Europe.

Hitler and Mussolini must go.
All their works and pomps must be
destroyed, if free people are to sur-
vive.

This country supports Great Britain
and will become "the arsenal of
Democracy," supplying mater-
ials, for the reason that it is the
best thing to do. We may not agree
on everything that England has

NEW YEAR'S "HANGOVER" IN EUROPE

Business Outlook Series Is
Prepared By I. U. Experts

(Editor's note: This is the fourth
of a series of articles reviewing
various lines of Indiana business
in 1940 and forecasting these lines
for 1941 prepared by members of
the faculty of the Indiana University
School of Business.)

COMMERCIAL BANKING IN
INDIANA IN 1940

—by—
Dr. H. C. Sauvain, director, In-
vestment Research Bureau and
Professor of Finance, Indiana
University School of Business.

In 1940, for the first time in a
decade, the commercial bankers of
Indiana were able to see definite
prospects of a material expansion
in the volume of their loans and
discounts. The general improve-
ment in business during the past year
has already brought about an
encouraging increase in the demand
for credit from business, and it is
expected that this demand will
develop further as the national defense
program progresses.

On June 29, 1940, the latest date
for which complete figures are

available, all of the banks in Indiana
had outstanding loans and dis-
counts in the amount of \$218,696,
000, according to a compilation by
the Indiana Bankers Association.

This amount was 12.8 percent
greater than on the corresponding
date a year earlier. During the last
six months of 1940 the loans of re-
porting member banks in the Chi-
cago Federal Reserve district,
which includes most of Indiana, ex-
perienced a further increase of 9.6
percent. It is likely that the rate
of loan expansion for all the banks
in Indiana in the last half of the year
was similar.

The extent to which the commer-
cial banks will participate in financing
the national defense program
by loans to business enterprises
working on defense orders will be
influenced greatly by the policies
of the Federal government. The
banks in general are in a position
to meet almost any demand for
loans which may develop, and they
have indicated their willingness to
cooperate fully in financing the
defense program.

Congress has taken important
steps to facilitate such financing
by revising the law to permit the
assignment of claims against the

Federal government as security for
loans. Legislation has also been
enacted authorizing the military
services to enter into contracts
with manufacturers for plant con-
struction to be paid for by the govern-
ment in regular installments
over a five-year period. Thus the
way has been cleared for the banks
to make working capital loans to
the defense industries as well as
to participate in the financing of
plant expansion.

However, the Reconstruction

Finance Corporation has announced

that it will make loans to busi-
ness concerns secured by plant

construction contracts at a rate
of 1½ percent interest, and that it
will make other types of loans to
companies with defense contracts

at rates up to 4 percent. This gen-
eral offer of credit accommodation
by a government agency in competi-
tion with the banks serves to put
a limit on the rates which the
banks may charge. Many bankers
are of the opinion that the rates
established by the RFC are so low
that the banks cannot afford to
meet them, and that the bulk of

the credit need will be supplied
through the Federal government
rather than through the channels
of private finance.

One of the most important de-
velopments of the year for Indiana
banks was the approval by the voters
at the last election of three
amendments to the constitution of
the State which eliminate the pro-
vision for double liability on bank
stock and which require the renew-
al of bank charters every twenty
years. The way is now open for
the legislature to limit the liability
of bank stockholders in the same
manner that the liability of stock-
holders of ordinary business cor-
porations is limited.

These changes in the banking
laws are generally regarded as con-
structive by well informed persons.

They eliminate provisions which,
although desirable at the time they
were enacted, have become obso-
lete as a result of subsequent de-
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conformity with Federal banking
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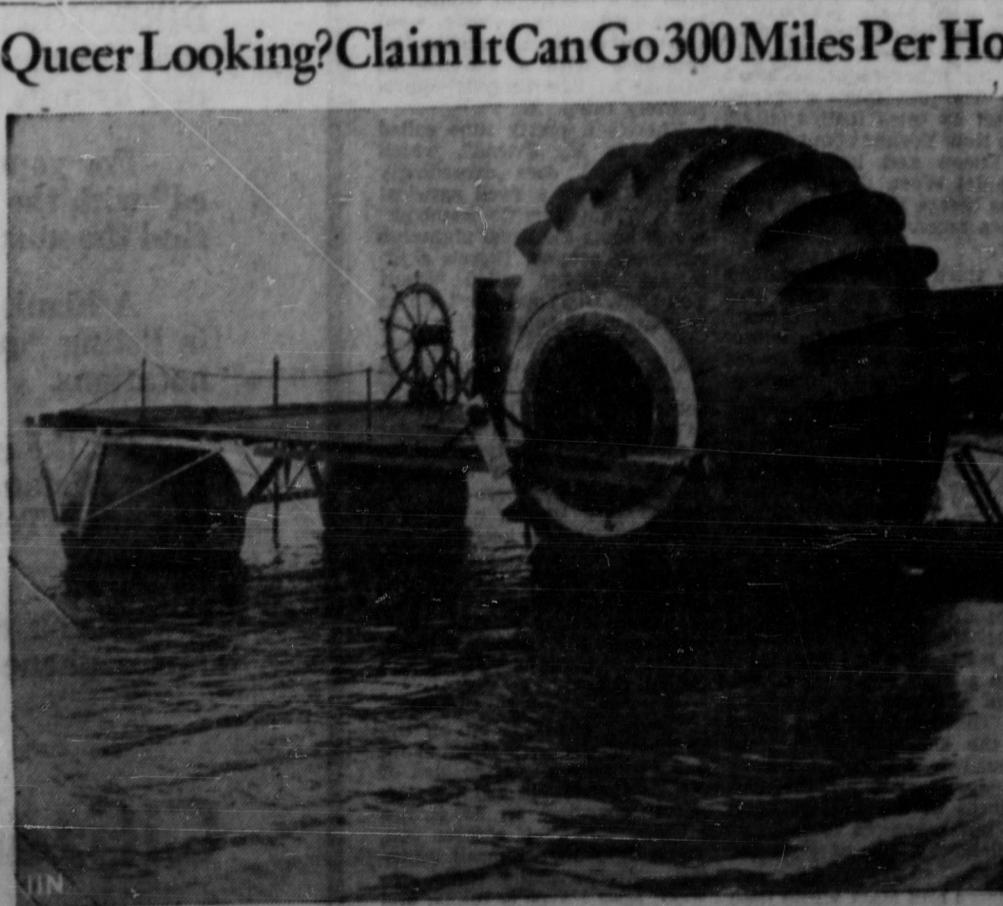
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The New Year's "hangover" in
Europe is a queer looking torpedo
boat invented by a Windsor, Ontario,
man who thinks it can go between
200 and 300 miles per hour.



This queer looking torpedo boat is the invention of a Windsor, Ontario, Canada, man who thinks it can go between 200 and 300 miles per hour. The boat is unique in design.

Answers To Test
Questions

Below are the answers to the
Test Questions printed
on Page Two

1. Cinema.
2. Ottawa.
3. Range.
4. Chow.
5. E and S.
6. Washington, D. C.
7. Twelve.
8. Harding.
9. Ecuador.
10. Rhode Island.

TWENTY YEARS
AGO TODAY

Dec. 31—Martin Jaberg will be-
come county auditor. Dick Boch
surveyor and Dr. L. L. Mattos
coroner, tomorrow.

Ross Hayes and Oren Gilpin buy
the Bina Buhler grocery at Adams
and Seventh streets.

Mrs. Mike Meibers has her hip
injured in fall at Creighton avenue
and Calhoun street in Fort
Wayne.

Mr. and Mrs. Otis Dibble and son
of Lansing, Michigan visit here.

Mr. and Mrs. T. F. Wells of Fort
Jennings, Ohio visited daughter
Mrs. Frank Render.

Mr. and Mrs. A. J. Porter and
Mrs. Giles Porter and children re-
turn from trip to Florida.

Modern Etiquette
By ROBERTA LEE

Q. What kind of flowers should a
bride wear if she is married in
traveling costume and prefers not
to carry an arm bouquet?

A. She may wear a corsage of
orchids, gardenias, or any flower
that suits her fancy.

Q. Is it permissible to eat while
walking on the street?

A. No; people of good manners
do not eat candy or fruit, or chew
gum, in public places.

Q. How should seeds be removed
from an orange at the table?

A. With the orange spoon.

M. New Vitamin

Fayetteville, Ark. (UPI) — Discovery
of a new vitamin, M, affecting the
number of red and white cells in
the blood, has been announced by Dr. Paul L. Day of the University
of Arkansas. Liver is the chief source of the vitamin, according
to Dr. Day, who is now studying
other meats as possible sources.

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Blackout Cane



Here's a fellow who has solved the
problem of wandering in
blackout cities in Europe by
developing a wheeled cane with a
spotlight which focuses on the
ground a few feet in front of the
pedestrian. The