

DAILY DEMOCRAT
DECATUR

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Indiana League of Home Dailies.

Can you remember "way back
when" we had such New Year
weather as greeted us in 1937. Well
few folks can.

Now that we have had a merry
Christmas and a happy New Year,
let's see what can be done to make
the average day a little better.

The weather bureau says snow
and colder weather is in the offing
and has already reached northern
Michigan. We're for heading it off.

Roger Babson is right—we have
gone through the seven years of
bad luck and are headed for seven
years of good. If we do it right we
can even extend that seven years
ten times.

It is reported that the Duke of
Windsor recently received two big
truck loads of mail in one day and
of course as long as that keeps up
he can't be listed as just an "ordi-
nary feller."

Don't try to convince yourself
that you can get away without buy-
ing your 1937 automobile and driv-
er's license. You will be required
to pay more and may be consider-
ably inconvenienced.

A merit system is a fine thing
if that's what it is but most of
these systems develop into semi-
political organizations for the bene-
fit of those who happen to hold the
jobs. If we are to have a merit sys-
tem let's put it on merit.

Everyone hopes the little son of
Dr. Mattson of Tacoma, Wash-
ington will be returned home safely
and that the shock will not injure
him but they are also hoping that
the kidnaper will get a shock that
will stop him from future acts of
this kind and likewise warn others
so inclined.

Well we're off on 1937. The whoo-
pee is over and it's time to think
more seriously about it. Every one
predicts a big and prosperous era
for those who try. How will you
get your share and what will you
do with it? Don't spend too much
time in planning, but don't leap
headlong into affairs. Work it out
in a sensible manner and then do
it.

The football season really closed
yesterday with the "bowl" contests
in various parts of the country,
the contest at Pasadena between
Pittsburgh and Washington
of course having the most fan in-

FEDERAL FARM LOANS
Now At 4%

The Adams County National
Farm Loan Association,
of Decatur, Indiana

has received a Charter and has
been duly authorized and empow-
ered to make farm loans in all of
Adams County.

If you are expecting to re-finance
your farm loan, call or write this
association at once.

Office: 133 South Second Street
Decatur, Indiana
E. Burt Lenthart, sec'y-reas.
Fred T. Schuriger, investigator

terest. Now get ready for the bask-
etball tourneys which will continue
to the middle of March and give
you just a breath before the base-
ball boys get their bats and gloves
out for the annual battle.

The threatened strike among
automobile workers may have plenty
for its foundation but surely
there is a way to settle whatever
the controversies may be without
paralyzing the country. That's al-
most too serious to be forgivable
just at this time when we seem to
be over the depression and ready
to enter a period that should some-
what make up for the lean years.

Employees of the Indiana Rail-
way company indicate a willingness
to accept a 12½ per cent in-
crease in pay which was offered
them instead of the 20 per cent
demanded and Judge Wilson may
rescind his order which would
have ended operation of the inter-
urbans for good. No doubt these
traffic lines are doomed and can
only be continued as every one
concerned cooperates.

President Roosevelt in an ad-
dress to the National Conference of
Christians and Jews last February
said this: "No greater thing
could come to our land today than
a spirit of the revival of religion,
which would sweep through the
homes of the nation and stir men
and women of all faiths to a reas-
surance of their faith in God and
their dedication to His will for
themselves and their world. I doubt
if there is any problem—social, poli-
tical or economic—that would not
melt away before the fire of such
a political awakening." Less than
a month ago, speaking at Buenos
Aires, the president: "This faith
in the Western world will not be
complete if we fail to affirm our
faith in God." It's good at this sea-
son of the year to keep in mind
that no country has long survived
after forgetting its debt to a kind
Providence.

It is reported that the Duke of
Windsor recently received two big
truck loads of mail in one day and
of course as long as that keeps up
he can't be listed as just an "ordi-
nary feller."

TAKE THE HOME PAPER
We once knew a man who was
too stingy to take the newspaper
in his home town and always sent
over to borrow his neighbor's paper.

One evening he sent his son over
to borrow the paper, and while
his son was on his way he ran into
a large swarm of bees and in a
few minutes his face looked like
a summer squash.

Hearing the agonized cries of
his son, the father ran to his assist-
ance, and in doing so ran into a
barbed wire fence, cutting a hand-
ful of flesh from his anatomy and
ruining a \$4 pair of pants.

The old cow took advantage of
the hole in the fence, got into the
corn field and killed herself eating
green corn. Hearing the racket,
the farmer's wife ran out of the
house, upsetting a four-gallon
churn full of cream into a basket
of kittens and killed the whole
flock. She slipped on the cream
and fell downstairs, breaking her
leg and a \$19 set of false teeth.

The baby, left alone, crawled
through the cream into the parlor
and ruined a \$40 carpet. During the
excitement, the daughter eloped
with the hired man and took all
the family's savings with her.

The moral is that every man
should be a subscriber to his home
paper.—The Tunkhannock Repub-
lican and New Age.

COURT HOUSE

Oaths Filed
Henry F. Gallmeyer and Forrest
Elsey took their oaths of office as
jury commissioners.

Ruled To Answer
The defendant was ruled to an-
swer on or before January 7 in the
suit for possession and damages
brought by John R. Gage against
Harry Schulte.

MARRIAAGE LICENSES
Edward L. Pross, 28, Iowa City,
Iowa teacher to Marquerite H. Ka-
ser, 24, Decatur student.

Carl Black, 40, Akron rubber
worker to Mary Charlotte Muller,
32, Decatur factory employee.

Victor Wellman, 22, Bradford,
Pennsylvania chemist to La Dona
Church, 20, Monmouth bookkeeper.

The Giant Starts Up Again

Outlook For Indiana Business
As Seen By Business Experts

(Editor's Note: With business
becoming constantly more complex,
the field of accounting as-
sumes increasing importance in
Indiana. Today's business review
article centers on this problem.)

Public Accounting Problems
of the New Year

By D. Lyle Dieterle, C.P.A.,
Assistant Professor of Business
Administration, Indiana University

The year 1936 has been a busy
and successful one for the public
accountants of Indiana. The vol-
ume of trade in the state will
reach fully four billions of dollars
for the year 1936. Spurred by
quickened Christmas buying the
wholesale activity indicates 1936
Christmas volume close to the 1929
mark. With 583 registered certi-
fied public accountants in the

state of Indiana for the last fiscal
year, this represents a volume of
trade of about \$6,850,000 per public
accountant. With only one
registered public accountant for
each 6,000 of population of the
state the demand on certified pub-
lic accountants is heavy, and will
be increasingly so in the future.

The outlook for the accountant
in 1937 is most promising. Busi-
ness activity in Indiana in 1937,
according to experts, will exceed
that of 1936, and 1936 was only 20
percent under the volume of 1929.
The primary increase in the de-
mand for public accountants is
caused by the Social Security Act
of the Federal government together
with the Unemployment Com-
pensation Act of the state. The
Securities and Exchange Commis-
sion, Interstate Commerce Commis-
sion, Federal Communications
Commission, and Social Security
board, and many other like public
organizations, are requiring speci-
al reports from business. The
income tax plus the current cor-
porate earnings tax will add mater-
ially to the duties and knowledge
necessary for the public account-
ant. The accountant must inter-
pret this legislation and file the
necessary report for his client.

No estimate is available of the
number of registered accountants
in the state in public practice.
Many of the 583 registered ac-
countants are in retirement, teach-
ing, or in governmental employ-
ment, or are in private practice as
regular employees of industrial or
merchandising concerns. Elimin-
ating these groups, an even greater
demand for services is assured
the accountant in public practice.

"Time marches on" for the ac-
countant. Accounting has kept
pace with industrial development,
and accounting is no longer con-
sidered bookkeeping. Definite and
extensive preparation is essential
for those who will play a principal
part in the guidance of industry.
Unlike most other professional
licensing examinations, the
prerequisites for taking the exam-
ination for the certified public ac-
countant do not require formal
educational training above the
high school grade except in the

State of New York where a new
law is to become effective Janu-
ary 1, 1938.

This lack of required education
undoubtedly accounts for the fact
that a very large number of C.P.A.
candidates fail. In Illinois the
figures for percentage of success
for candidates in recent examinations
are given as 4, 7, 8.1, 7.5, 10,
8, and 10%. In New York from
1891 until 1934, 24,958 examinations
were given, and of these
20,080 candidates or 83.2 percent
failed. Figures for other states
would be similar. In most cases
these candidates have had special
study in accounting plus practical
experience. There is a need, how-
ever, for a systematic and thor-
ough training and preparation for
the examination.

Statistics of past examinations
in Indiana indicate this need. Of
those qualifying in education and
experience, only three candidates
received certificates as the result
of an examination from January 1,
1936, until December 5, 1936. Dur-
ing the fiscal year ended June 30,
1936, 12 out of 43 passed the
examination. For the year ended
June 30, 1935, only one out of 50
candidates was successful. In all
of these cases the candidate had
qualified under the experience re-
quirements, and was eligible for
the examination. With proper
educational training together with
adequate practical experience, the
percentage of failures could be
materially reduced.

To fulfill the need for account-
ing study in preparation for the
C.P.A. examination to eliminate
failures, and for those interested
in accounting but not particularly
in being certified, Indiana Univer-
sity has offered many new account-
ing courses including a full year
course in C.P.A. review. The
course is designed to present to
the student the essential knowl-
edge both in theory and in ability
to apply it when he is a licensed
C.P.A. Before the school year
1936-37 no such course was avail-
able in the state of Indiana. Other
state universities are offering speci-
al courses. This course will fill
a need which the state has long
felt.

With some 16,250 C.P.A.s in the
entire United States as of Decem-
ber 31, 1936, and about 20 percent
of these engaged in private busi-
ness, government, and teaching,
less than 13,000 C.P.A.s must car-
ry on all of the practice of the
profession until others are pro-
perly trained and qualified. With
Indiana growing rapidly as an in-
dustrial state, and with the new
governmental and state social se-
curity legislation increasing the
work of the accountant, the oppor-
tunity for the certified public ac-
countant is greater today than
ever before.

(The closing article of our busi-
ness series, to be presented on

Monday, will discuss the problem
of co-operative marketing.)

Trade in a Good Town — Decatur

MONROE NEWS

Mr. and Mrs. A. D. Crist enter-
tained at six o'clock dinner Christ-
mas evening, Mr. and Mrs. Hubert
Meyers of Fort Wayne, Mr. and
Mrs. John Crist, Mr. and Mrs. Ray-
mond Crist and sons Quentin and
Kermit.

Mr. and Mrs. Walter Hertel of
Sturgis, Michigan, spent Sunday
with his parents, Mr. and Mrs. John
Harvey and other relatives.

Mr. and Mrs. Lester Wagoner vis-
ited his father, Ira Wagoner, Sun-
day.

Mr. and Mrs. Lewey Andrews of
Angola visited Mr. and Mrs. George
Strickler Sunday.

Mr. and Mrs. Chauncey Aurand
and daughters Alice and Eileen, of
Grand Rapids, Michigan, spent the
week-end with Mrs. Aurand's moth-
er, Mrs. Rena Johnson.

Mr. and Mrs. Forest Ray and
daughters Helen and Dorothy and
son Norman spent Christmas with
Mrs. Harry Beiter and family,

spent Sunday at Upland, the guests
of Mr. and Mrs. Fred Watkins.

Mr. and Mrs. C. E. Bahner enter-

tained at Christmas dinner, Mr.
Scheerer and daughter Jessie in
Bruce, Mr. and Mrs. Fred Sche-
erer of Monroe.

Mr. and Mrs. George Harvey and
family of Indianapolis spent Sunday
with his parents, Mr. and Mrs. John
Harvey and other relatives.

Mr. and Mrs. Lester Wagoner vis-
ited his father, Ira Wagoner, Sun-
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of Mr. and Mrs. Fred Watkins.

Mr. and Mrs. C. E. Bahner enter-

As I am quitting farming will sell at public auction on the
Parrone farm 4 miles East and 2 miles North of Decatur; 6 miles
of Monroeville, 1/2 mile North and 1/4 mile West of Blecke Church.

TUESDAY, January 5, 1937

Commencing at 10:00 A.M.

3 HEAD OF HORSES—Black Horse 10 yr. old, 1650 lb; Bay 10
yr. old, 1600 lb; Black Mare, smooth, 1500 lb.

9 HEAD OF CATTLE—Jersey Cow with calf by side; Jersey Cow
yr. old, giving good flow; Jersey Cow 5 yr. old, milking good flow;
Jersey Heifers are fresh in May & July; Jersey Heifer Yearling;
Koan & 1 Red Heifer, 7 mo. old; Durham Bull large enough for ser-
ving.

HOGS—9 Feeder Hogs weighing 85 lbs. each; 6 Feeder Hogs we-
ighing 50 lbs. each.

FEED—250 bushel Yellow Corn more or less; 125 bushel Oats;
ton good Mixed Hay, heavy with Little Red and Alsace Clover;
sacks Corn in field; Some Corn Fodder.

IMPLEMENTS
Deering 8 ft. Binder, good; Extra good Wagon 16 ft. Hay Ladd-
er Grain Bed; McCormick Corn Binder; T-Deere Mower; G-
International 10 hole Fertilizer Grain Drill; Moline Hay Loader first class;
Oliver Riding Breaking Plow; Oliver Walking Plow; Spring To-
lifter; Spike Tooth Harrows; 2 sets Walk Harness and Collars; Be-
lifter; Farm Wagon and Hay Rack; Double Wagon Box; Larder; F-
Sausage Grinder; Eng. & Pump Jack; Almost New Vega Cream S-
trong Kitchen Cabinet and a White Sewing Machine.

TERMS—CASH.

LOUIS KRUETZMAN, Owner

Roy Johnson—Auctioneer
John Blecke, clerk.

Ladies Aid will Serve Lunch.