

ENGLAND'S GAME.

An Englishman Tells Just Why Silver Has Been Demonetized in All Countries. To the Editor of the Chicago Record It is with the greatest interest that I have read the discussion of the silver question in the Record, and it has occurred to me that it might be of some interest to its readers to have the views of one who has had the financial experience of fifteen years within a stone's throw of Lombard street.

It appears that you Americans were awakened to find that silver had been "demonetized," and that ever since you have been in a tumult of debate and inquiry to ascertain how it was done, why it was done and what consequences result from the said demonetization. That silver was stricken down for a purpose there is no question. Had there been no purpose for so doing there would have been no opposition to the restoration of the free coinage laws as they existed previous to 1873.

There were several reasons for the prohibition of the free coinage of silver, thereby shifting the debts of the country from the double standard to the single gold standard, and one of the chief of these was to enable the exchange dealers to have a steady and profitable exchange of the silver-standard countries with a falling market.

Another purpose was to cheapen the securities of the silver countries as measured by gold, this class of securities alone having, as a consequence of the fall of the gold price of silver, depreciated over £200,000,000.

To create competition in the price of cotton, hides and other products, thus enabling this and other European countries to get cheap food-stuffs and raw material, was also another principal purpose for bringing about the fall in the price of silver as measured by gold.

The method by which the prices of raw materials were cheapened was to get quotations from India on wheat and cotton, and thereby regulating the price of the American product in Liverpool. The dealers would also get quotations for hides and wool from South America and thereby regulate the price of these commodities in this market for American and Australian hides and wool.

In order to arrive at a proper understanding of this matter, it is necessary to know that the silver price of cotton and wheat in India as measured by the rupee is practically the same as in 1873.

Silver being the standard in India has, therefore, not depreciated in that country.

The same principal holds good in South America, as wool and hides were purchased on the silver basis.

In 1873, and before the fall of silver, the gold sovereign could only purchase in exchange 10 silver rupees. Consequently the gold sovereign could not purchase any more wheat and cotton in India than could be purchased for 10 silver rupees. Therefore, just in proportion, as more silver could be "tucked" into a gold sovereign, so much more Indian wheat and cotton could be purchased with the sovereign.

In 1873, and for some time after, a gold sovereign could purchase only about four bushels of Indian wheat delivered at Liverpool; but for many years, owing to the cheapness of silver, the Liverpool wheat buyer has been able to exchange his gold for cheap silver, and is so enabled to obtain seven bushels of wheat delivered in Liverpool for his gold sovereign.

The result of the fall in the price of silver was at once to cause a corresponding fall in the agricultural products, and the land of Great Britain, Australia, Canada and the United States. It also caused a fall in the price of such other kinds of real estate as are situated in the agricultural districts of those countries, the loss entailed being variously estimated at from 300,000,000 to 500,000,000 sterling.

Gilt-edged securities have not, of course, depreciated in value, though there has been a great loss by the liquidation with the lesser grades of gold securities.

If silver should be restored to its former position it would then be at par with gold, and the importer of grain would not then be able to buy silver cheap with which to exchange for the products of the silver-standard countries, which would result in raising the price of the leading agricultural products to the normal price. The British and European markets having to pay more, those who produce would, of course, get more.

The United States has been the chief sufferer. It has done the real injury to silver; so you must remonetize it before you get any substantial co-operation in this country. England is certainly not going to pull your chestnut out of the fire, and things move too slow here for you to place any dependence upon England until you have first restored the law to the status ante 1873, and come here with clean hands and a substantial case.

England will take no responsibility whatever in leading the way either jointly or otherwise; so if anything is to be done for the restoration of silver to the position it ought to occupy, the amelioration of prices and the saving of the debtor, it is for the United States alone to lead. The rest will soon follow.

F. C. BECKWITH,
No. 31 Nichol's Lane, Lombard Street,
London, E. C.

Reducing the price of products will never stimulate production.

Kindness. Kindness is the fruit of love. Kindness tells of the heaven in the heart. True Kindness is grounded on love, is not ephemeral, is consistent and persistent.—Rev. W. D. Thompson.

SMART STUDENTS

Who Interrupted a Political Meeting, Showed Good Running Qualities.

The attempt of a few light-brained students of Wabash College at the democratic meeting in Elston's Grove last Saturday, to repeat the Yale students tactics toward Bryan, was not a blooming success. While in the midst of his speech some twelve or fifteen of these individuals of elegant leisure and foot-ball bore began to interrupt Mr. Patterson by yells for Mr. Kiely. The speaker paused for a short time when this was repeated. Immediately the word was given to "clean out those pin-headed fools," and a score or more of individuals from the audience started in the direction from where the yelling proceeded. Such a scattering of kids has not been seen before in years. They ran through hedge fences, and across lots, and distanced the best known sprinters of the day. Two or three were caught and received the punishment they merited. It is safe to say they will interrupt no more political meetings. Neither the parents of these students, nor college authorities approve of such work and condemn it in the strongest terms.

THRIFT AMONG DOMINIES.

I am always glad to chronicle thrift among dominies. I have never fostered the idea that a minister of the gospel was better because of his poverty. Do not understand that I believe in preachers who are eternally "on the make." God forbid!

I write the above because of a four-line item that I find in the Terre Haute Gazette, about Rev. W. H. Hickman, a well-known hereabout, viz:

Congressman George W. Paris has sold his handsome residence on south Seventh street to Rev. W. H. Hickman, the consideration being \$10,000.

In these close times it seems queer to know that a dominie is investing \$10,000 in a "handsome residence!"—Lafayette Times.

MR. FUSON'S PLANS.

Rev. G. P. Fuson, so well known and beloved in Indiana, where nearly all of his ministerial life has been spent, but who was obliged to go to Nebraska for his health, has been very sick of typhoid fever, and, though he is now convalescing, he finds it advisable to close his pastoral work and seek relief from pressing care. He will accordingly return to Indiana in November, and take up his residence at his old home, Crawfordsville, and then will seek opportunities to supply vacant churches, or accept pastorates requiring one-half or one-fourth time service. He can be addressed until Nov. 1 at McCook, Neb.—Baptist Journal and Messenger.

CASTORIA.

The fact
signature
of
Pat H. Fletcher
is on
every
wrapper.

THE RALLY LAST SATURDAY.

The rally of the democracy last Saturday drew a large crowd to town. The delegations from Ripley and Clark townships were large. The threatening weather kept away large numbers of people who would have attended but for it.

There were near 150 vehicles in the procession, while several hundred followed on horses. Mr. Patterson spoke over two hours, and his speech was one of the best delivered here this year. He was frequently applauded. Good order reigned during the day and the police had but little trouble in preserving order.

AN EXPLANATION.

The ladies who have been waiting for Mrs. Cressie's millinery opening will please take notice that no public opening will be given, but the fall and winter styles have arrived and are being shown every day at hard times prices. No. 113 N. Washington street.

ONE YEAR NORTH.

For stealing a ring from the residence of Alvin Stout, living west of the city, a month ago, William Stewart, a colored boy, with his home at Indianapolis, was arrested. Monday the court sent him to the penitentiary for a year.

An uneducated dog at Louisville almost frustrated justice by allowing a burglar to get out of the yard with a bundle of plunder and attaching him self to the trousers of the policeman who essayed to jump the fence in pursuit.

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In a suit for damages at San Francisco because a dress did not fit, Justice Carroll cleared the court-room and also went outside to give the plaintiff a chance to put on the gown and show its bad points.

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In Clinton county an epidemic of hog cholera is raging that has carried off in the last two weeks hundreds of hogs.

AN INVITATION.

It Gives Us Pleasure to Publish the following Announcement.

All women suffering from any form of illness peculiar to their sex are requested to communicate promptly with Mrs. Pinkham, at Lynn, Mass. All letters are received, opened, read and answered by women only.

A woman can freely talk of her private illness to a woman; thus has been established the eternal confidence between Mrs. Pinkham and the women of America.

This confidence has increased more than 100,000 women to write Mrs. Pinkham for advice during the last few months.

Think what a volume of experience she has to draw from! No physician living ever treated so many cases of female ills, and from this vast experience surely it is more than possible she has gained the very knowledge that will help your case.

She is glad to have you write or call upon her. You will find her a woman full of sympathy, with a great desire to assist those who are sick. If her medicine is not what you need, she will frankly tell you so, and there are nine chances out of ten that she will tell you exactly what to do for relief. She asks nothing in return except your good will, and her advice has relieved thousands.

Surely, any ailing woman, rich or poor, is very foolish if she does not take advantage of this generous offer of assistance.

Never in the history of medicine has the demand for one particular remedy for female diseases equalled that attained by Lydia E. Pinkham's Vegetable Compound, and never in the history of Mrs. Pinkham's wonderful Compound has the demand for it been so great as it is to-day.

A FATHER-IN-LAW SUED.

Mrs. Ed. Stonebraker Demands \$3,000 from Elias Stonebraker.

Wright & Sellers instituted suit last week against Elias Stonebraker at the instance of Mrs. E. Stonebraker, a daughter-in-law, living in Veedersburg. She demands \$3,000, and the allegations of the complaint as filed reveals a strange state of affairs if proven hereafter to be true. She alleges that over a year ago the elder Stonebraker came to her husband's home in Coal Creek township, and beat, bruised and severely maltreated her husband; that at the time she was in a pregnant condition, and that in four months thereafter she gave birth to a child whose face, head, and body presents a frightful appearance and which will always so remain. She lays the blame for this disfigurement to the treatment received by her husband from his father, and henceforth Jacob will be Keener to the limit allowed by law.

HON. THOMAS PATTERSON.

Hon. Thomas Patterson has been making speeches all this week in Indiana. The Lafayette Times, thus speaks of him: "Mr. Patterson formerly resided in Crawfordsville. I know him well—and a bright man he is. Born in County Carlow, Ireland, in 1840, he emigrated to this country when quite young, and received a common school education in our State, followed by a year's study at Asbury university—now Depauw—and a year's study at Wabash college, Crawfordsville. He studied law. In 1871 he removed to Colorado, and in 1874 was elected a delegate in Congress from that then territory; afterwards, in 1875, he was elected a representative in Congress, the first from the Centennial State. He went to Colorado quite poor, and to-day is a millionaire, his fortune acquired in the practice of law, in Denver real estate, and in fortunate investments, generally. He is owner of The Rocky Mountain News, the very best newspaper property between St. Louis and San Francisco. Mr. Patterson is a strikingly handsome man, and when in Congress was considered one of the finest looking men on the floor of the House. He is an eloquent and logical speaker."

THE FINES AND COSTS.

A number of the students engaged in the disturbance at the political meeting on Saturday last in Elston's Grove were arrested and fined, the entire cost to them for their "fun" being near \$15 each. It has been a costly lesson to them, but in the future may prove to have been cheap, as they are likely hereafter to behave themselves at public gatherings.

STILL AFTER IT.

Two more cases against Boswell Clough, the New Richmond saloon keeper, were heard on Monday. He was charged with selling liquor to minors, and in the two cases heard was fined \$20 each. He will appeal to the circuit court.

A CHURCH DEDICATED.

"GOOSE NIBBLE" NOW HAS A HOUSE OF WORSHIP.

The benighted in "Goose Nibble" and in the locality around and about, cannot hereafter complain. They have a church of their own. Sunday afternoon it was dedicated for the purpose of its future use with the following programme:

Song by the children.

Invocation and Lord's prayer.

Scripture reading—1 Kings 6:1-3.

Song by the children.

The Te Deum—[Read unitedly by the minister and people].

The doxology.

Address—"History of East End Work," by Rev. Dr. E. B. Thomson.

Thank offering.

Song—Quartette.

Transferring of the keys.

The dedication—[Read responsively, by the people standing].

Hymn—"Holy, Holy, Holy!"

Dedicatory prayer.

Hymn—"I Love Thy Kingdom, Lord."

Benediction.

The church is situated at the extreme south end of Mill street, near the corporation line. Its cost is about \$2,000. Its exterior appearance is unique, odd and ugly, but the inside is very convenient for the uses to which it will be placed.

NOT KEEN ENOUGH.

Jake Keener, of the Round Hill neighborhood, is not all that his fair title would imply, especially when Jacob attends exciting rallies and quenches his thirst with any old quencher in the absence of wet water. Last Saturday Jake drove to this city to attend the Patterson speaking and passed wet time as fine as silk, until the hour for feeding and milking the horses and mules had arrived.

—Said hour of duty

Came so swiftly on

That its master,

Was lost to the moments.

Observing his tardiness, Jacob cut loose the mighty chains that secured his prided charger and away he fled, down, down, passed Joe Goldberg's junk shop and headed toward towards his thirst with any old quencher in the absence of wet water. Last Saturday Jake drove to this city to attend the Patterson speaking and passed wet time as fine as silk, until the hour for feeding and milking the horses and mules had arrived.

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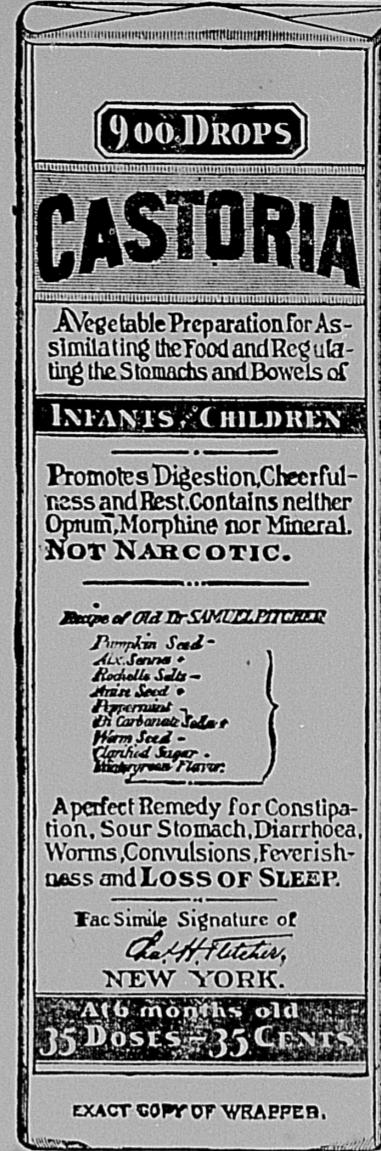
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