

passing from foreign to domestic affairs, your attention is naturally directed to the financial condition of the country, always a subject of general interest. For complete and exact information regarding the finances, and the various branches of the public service connected therewith, I refer you to the report of the Secretary of the Treasury; from which will appear, that the amount of revenue during the last fiscal year, from all sources, was seventy three millions one hundred and forty nine thousand seven hundred and five dollars; and the public expenditures for the same period, exclusive of payments on account of the public debt amounted to only one million eighteen thousand one hundred and forty nine dollars. During the same period, the payments made in redemption of the public debt, including interest and premium, amounted to twenty-four millions three hundred and thirty-six thousand three hundred and eighty dollars. To the sum total of the receipts of that year is to be added a balance remaining in the Treasury at the commencement thereof, amounting to twenty one million nine hundred and forty-two thousand eight hundred and ninety-two dollars; and the close of the same year, a corresponding balance amounting to twenty million one hundred and forty-seven dollars of receipts above expenditures, also remained in the Treasury. Although, in the opinion of the Secretary of the Treasury, the receipts of the current fiscal year are likely to equal in amount those of the last, yet they will undoubtedly exceed the amount of expenditures at least fifteen millions of dollars shall, therefore, continue to direct that the surplus revenue be applied,